

the instrument, should that be possible, of bringing about an expansion of trade between Canada and England on the one hand, in accordance with the suggestion made by the Prime Minister of England, Mr. Baldwin, at the time of the Imperial Conference in Ottawa, when he expressed the hope that the channels of trade between Britain and Canada might be cleared by the lowering of tariffs between them, rather than by the raising of tariffs against other nations, and in accordance with a similar declaration by Mr. Cordell Hull, Secretary of State of the United States, to the effect that the lowering of tariffs between our countries would be of advantage to both.

(Get exact phraseology)

It is to be remembered that both statesmen, speaking for Great Britain and the United States respectively, put forward the view that an example of the kind might do much to promote world peace. With conditions what they may become at any time in Europe, and, for that matter, also in the Orient, it would seem that the collective security of English speaking peoples, to say nothing of their material prosperity, could not be more effectively secured than by a course of action which, once again, would unite them in friendly rivalry in the arts of peace. An example to the world of determination, on the part

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