

carry into effect the objects of this Act, and also with power to agree or covenant to give in any mortgage to be executed by them or him, as such trustees or trustee, any per centage for the use of the money to be borrowed by them, as such trustees or trustee, as to them or him in their or his discretion shall seem fit, and also to agree to take and receive of any purchaser of them or him, as such trustees or trustee, of any of the lands by this Act authorised to be sold, such per centage per annum as they or he, in their or his discretion may, in any mortgage to be given to them or him, as such trustees or trustee, fix to be paid by any such purchaser of them as aforesaid during the period of any credit upon which any hereditaments may be sold for the amount of unpaid purchase money, and every such conveyance surrender, and assurance so made by the said George Penny Dickson and John Coleman Griffith, or the survivor of them, or the heirs, executors, or administrators of such survivor, shall be as valid and effectual as if the said Charles Thompson, the son of the said testator, and all and every other the parties legally or equitably interested in the said Summer Hill estate, or the proceeds arising from the conversion of the same, or the rents, issues, profits and income of the same either before or after conversion, had joined in and executed such conveyances, surrenders, or assurances, and it is hereby declared that the said George Penny Dickson and John Coleman Griffith, and the survivor of them, and the heirs, executors, administrators and assigns respectively of such survivor, shall by and out of the monies to arise from any sales or mortgages of the said real estate hereby authorised to be sold and mortgaged as aforesaid, pay first the funeral and testamentary expenses and debts of the said testator, Charles Thompson, in the due course of administration and according to their legal or equitable priorities; and secondly, to invest the residue of such monies in the name or names of them, the said George Penny Dickson and John Coleman Griffith, or the survivor of them or the executors or administrators of such survivor in or upon any of the public securities of the Province of Canada, or at interest upon real securities in the Province, with power from time to time, or at any time to alter, vary, or transpose such securities into or for others of the same or a like nature, at their or his discretion; And the said George Penny Dickson and John Coleman Griffith, or the survivor of them, or the heirs, executors or administrators of such survivor, shall stand and be possessed of and interested in the said trust, monies, stocks, funds and securities, and the interest, dividends, and annual produce thereof, upon trust to pay the income and proceeds thereof to the person or persons for the purposes and in the manner to whom but for the enactments herein contained, the rents and profits of the said Summer Hill Estate would have been payable or applicable under the trusts contained in the Will of the said testator, Charles Thompson, deceased; and to pay and divide the corpus of the said trust, monies, stocks, funds and securities, unto, amongst and between the persons who, and at the time when, but for the enactments herein contained, would or might have become entitled to a share or shares in the said Summer Hill Estate under any partition or division which would have been made in pursuance of such trusts.

Proceeds to be invested in certain securities.

Receipts of the two executors to be sufficient discharge for mortgage purchase of securities.

II. The receipt or receipts in writing of the said George Penny Dickson and John Coleman Griffith, or the survivor of them, or the heirs, executors or administrators of such survivor, or of the trustees or trustee for the time being acting in the execution of the trusts of the Will of the said testator, Charles Thompson, incorporated in this Act for the pur-