

An Act to extend the Act to impose Duties on Promissory Notes and Bills of Exchange to all Notes and Bills of whatever amount, and otherwise to amend the said Act.

WHEREAS it is expedient to impose Duties on Promissory Notes and Bills of Exchange now excepted from the operation of the Act passed in the Session held in the twenty-seventh and twenty-eighth years of Her Majesty's Reign, chapter four, and otherwise to amend the said Act: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows: Preamble.

1. Upon and in respect of every Promissory Note, Draft or Bill of Exchange, for an amount less than one hundred dollars, made, drawn or accepted in this Province upon or after the first day of January, in the year one thousand eight hundred and sixty-six, there shall be levied, collected and paid to Her Majesty, for the public uses of the Province, the Duties hereinafter mentioned, that is to say:— Duty imposed on Notes, &c., under one hundred dollars.

15 On each such Promissory Note, and on each such Draft or Bill of Exchange, a duty of One Cent, if the amount of such Note, Bill or Draft, does not exceed twenty-five dollars;— a duty of Two Cents if the amount thereof exceeds twenty-five dollars but does not exceed fifty dollars,—and a duty of Three The duty.
20 Cents if the amount thereof exceeds fifty dollars but is less than one hundred dollars.

2. The third section of the Act cited in the preamble to this Act shall be amended by inserting therein, immediately before the words—"Shall be deemed a Bill of Exchange or Draft chargeable with duty under this Act,"—the following words, "And every cheque upon any Chartered Bank or Licensed Banker, or on any Savings Bank, if the same shall be payable to order:—"—and the fourth section of the said Act shall be amended, by substituting the words "if the same shall be payable to bearer on demand"—for the words "if the same shall be payable on demand"—where they occur in the said section: but this section shall take effect upon, from and after the first day of January next after the passing of this Act, and not before. Sect. 3 of 27, 28 V. c. 4, amended.
When amendment shall take effect.

35 3. The Governor in Council may from time to time direct stamped paper to be prepared for the purposes of the Act cited Governor in Council may