

shall not have a larger amount than twenty-five thousand pounds invested in lands at any one time.

Power to survey and take levels, &c.

V. And be it enacted, That the said Company and their agents, servants and workmen, are hereby authorized and empowered to enter into and upon the lands and grounds of and belonging to Her Majesty the Queen, Her Heirs and Successors, or to any other person or persons, bodies politic or corporate, and to survey and take levels of the same or any part thereof, and to set out and ascertain such parts thereof as they shall deem necessary and proper for making and constructing any dam, wasteweirs, raceways, canals, building or machinery necessary for the carrying out of the purposes of the said Company, doing no unnecessary damage in the premises, and making compensation for all damages actually done by them in the exercise of the power given to the Company by this Section : Provided always, that nothing hereinbefore contained shall extend or be construed to extend to compel the owner or owners of any lands to sell, convey or otherwise depart with the same to the said Company, without his or their consent, and such lands or premises shall not be taken for the use of the said Company without the consent, in writing, of the owner or owners thereof.

Paying for any actual damage.

Proviso: not to take lands without consent of owners

Company may build a dam, &c., at certain places.

VI. And be it enacted, That it shall and may be lawful for the said Company to construct and build a dam or dams, wasteweer or waste wiers upon and across the Grand River, in the Township of Brantford, at the dividing line between the farms of John Holme, Esquire, and the heirs of the late John Charles Digby, or within one mile thereof, and to use the waters of the said Grand River for the purposes aforesaid.

To what purposes the Company may apply their capital.

VII. And be it enacted, That the Company shall be and they are hereby authorized and empowered to lay out and invest their Capital as it is called in from their debtors, as well as the Capital hereinafter authorized to be raised by the Company, in the payment of the general expenses of the Company, in the purchase and acquiring of such lands, rights and privileges as aforesaid ; in the making and constructing of any and all dams, wasteweirs, raceways or canals, as aforesaid, in the erection of suitable buildings and machinery, and in the carrying on of any manufacturing works, subject in so far as regards the carrying on of such manufacturing works to the provisions of the Act 13 and 14 Vic., cap. 28, in so far as the same shall not be inconsistent with those of this Act; and in loaning, or advancing money by way of loan on the security of real estate, at such rates of interest, not exceeding six per cent. per annum, as to the Company shall be deemed satisfactory, for the building, erecting, enlarging or improving of any mills, factories, or machinery whatsoever on the said lands.

To be subject to 13 and 14 V. c. 28, in certain cases.

Power to dispose of lands acquired.

VIII. And be it enacted, That it shall be lawful for the said Company, from time to time, to deal with and dispose of any