

to maintain such action, to prove by any one witness, that the Defendant at the time of making such call, was a Shareholder in the number of shares alleged, and that the calls sued for were made, and notice given thereof, in conformity with the By-laws of the said Corporation, and it shall not be necessary to prove the appointment of the Directors, nor any other matter whatsoever; and the said Directors shall and may use and affix, or cause to be used and affixed the common seal of the said Corporation to any documents, which, in their judgment may require the same, and any act or deed bearing such seal, and signed by the President (or any two Directors,) and countersigned by the Secretary, shall be held to be the act or deed of the Corporation; and they may appoint such and so many agents, officers and servants of the said corporation, under them, as to the said Directors may seem meet, and may fix the salaries and remuneration of such officers, agents and servants; may make any payments and enter into any contracts for the execution of the purposes of the said corporation, and for all other matters necessary for the transaction of its affairs, may generally deal with, treat, purchase, lease, sell, mortgage, let, release and dispose of, and exercise all acts of ownership over the land, tenements, property and effects of the said corporation, may institute and defend in the name of the said corporation all suits at law, may from time to time displace the officers, agents and servants of the said corporation, except as hereinafter provided, and they shall and may have power to do all things whatsoever, which may be necessary or requisite to carry out the objects of the corporation, and to vest the present property and funds of the said association in the corporation hereby erected; they shall declare dividends of the profits of the said corporation, when and as often as the state of the funds thereof may permit; may appoint when special meetings of the Shareholders shall be held, and determine on the mode of giving notice thereof, and of the manner in which the Shareholders may call or require such special meetings to be called; they shall have power to make by-laws for the government and control of the officers and servants of the said Corporation, and for appointing the salary or allowance to be made to them respectively; and shall also have power to make and frame all other By-laws, rules and regulations for the management of the business of the said Corporation in all its particulars and details, whether hereinbefore specially enumerated or not, and the same also at any time to alter, change, modify and repeal; which said By-laws, rules and regulations, shall be submitted for approval, rejection, or iteration by the Stockholders at the next general meeting, or at a special meeting to be called by the said Directors, and when and as so ratified and confirmed, shall be put in writing and duly recorded in the minutes of the said Corporation, and be binding upon and observed and taken notice of by all members of the said Corporation; and any copy of the said by-laws, or any of them, purporting to be under the hand of the Clerk, Secretary, or any other officer of the said Company, and having the seal of the Corporation affixed to it, shall be received as *prima facie* evidence of such by-laws in all Courts of this Province: Provided always, that the Stockholders may at any general or special meeting, appoint such salary or compensation to the President and Directors, respectively, as to them shall seem reasonable and proper.

Directors may appoint Officers, Agents, &c.

Other powers vested in them.

By-laws.

Proviso.

XIV. The first General Meeting of the shareholders of the said Corporation shall be held at the Town of Brantford, in the County of Brant, on the first Monday in June, in each and every year after the passing of this Act; and at such time and place, and on the like day in every year thereafter, the said shareholders shall elect not less than three nor more than

General meetings.