An Act respecting the Bedlington and Nelson Railway Company.

WHEREAS the Bedlington and Nelson Railway Company Preumble. has, by its petition, represented that it was incorporated by chapter 47 of the statutes of the province of British Colum- B.C., 1897, bia of 1897, and that it was thereby authorized to build a c. 47. 5 railway as therein mentioned; and whereas the said company has prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, declares and enacts 10 as follows:-

- 1. In this Act the expression "the Company" means the Declaratory. body corporate and politic heretofore created by the Act mentioned in the preamble under the name of the Bedlington and Nelson Railway Company, and the works which the Com-15 pany by its said Act of incorporation is empowered to undertake and operate are hereby declared to be works for the general advantage of Canada.
- 2. Nothing herein contained shall affect anything done, or Existing any right or privilege acquired, or any liability incurred under rights not the said Aut of incorporation up to and at the time of the affected. 20 the said Act of incorporation up to and at the time of the passing of this Act, to all of which rights and privileges the Company shall continue to be entitled, and to all of which · liabilities the Company shall continue to be subject.

3. The Company may enter into an agreement with the Agreement with another 25 Canadian Pacific Railway Company, the British Columbia company. Southern Railway Company, the Spokane Falls and Northern Railway Company, the Nelson and Fort Sheppard Railway Company, the Kaslo and Slocan Railway Company, or the Kaslo and Lardo-Duncan Railway Company, for conveying or 30 leasing to any of such companies the railway of the Company, in whole or in part, or any rights or powers acquired under this Act, as also the franchises, surveys, plans, works, plant, material, machinery and other property to it belonging, or for an amalgamation with such company, on such terms and con-35 ditions as are agreed upon, and subject to such restrictions as

to the directors seem fit; provided that such agreement has Approval of been first approved by two-thirds of the votes at a special and Governor general meeting of the shareholders duly called for the purin Council. pose of considering it,—at which meeting shareholders repre-

40 senting at least two thirds in value of the stock are present or represented by proxy,—and that such agreement has also received the sanction of the Governor in Council.