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OUR APRIL LIST is now ready.

It contains particulars of investments giving a return of 5.05 to 7 per cent.

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Eastern Securities Co., Ltd.

92 Prince Street, St. John, N. B.
193 Hollis Street, Halifax, N. S.

MONTREAL SALES.

(McDougall and Cowans.)

Montreal, Monday, March 31.—

Vic Bonds 1922-1,500 @ 100 5-8
Vic Bonds 1927-350 @ 102 1/2, 1,000 @ 103
Vic Bonds 1927-250 @ 105 1/2
Steamships Com—25 @ 43 1/2
Steamships Pfd—5 @ 78
Brazilian—100 @ 53
Can Com Pfd—45 @ 99
1922 Vic Bonds—8,550 @ 100 5-8
Can Com Xd—100 @ 94 1/2, 10 @ 95 1/2
Steel Can Com—15 @ 64 1/2, 10 @ 61 1/2
Shawinigan—100 @ 116 1/2, 125 @ 116 1/2, 10 @ 117
Montreal Power—70 @ 93
1921 War Loan—200 @ 98 1/2
Can Car Pfd—50 @ 88
Lake of Woods—10 @ 118, 15 @ 120
Smelting—25 @ 27 1/2
McDonalds—25 @ 21 1/2
Rioiron—25 @ 118 1/2
Quebec Railway—55 @ 21 1/2
Asbestos Pfd—25 @ 74 1/2
Span River Com—30 @ 19, 100 @ 19 1/2
Span River Pfd—70 @ 80, 15 @ 79 1/2, 15 @ 80 1/2, 50 @ 80 1/2
Nor Amer Pulp—100 @ 44, 100 @ 44 1/2
Merchants Bank—70 @ 192 1/2
Can Cot Pfd—25 @ 81
Penman's Ltd—30 @ 91

Afternoon.

Vic Bonds 1922-1,900 @ 100 3/8, 1,000 @ 100 1/2
Vic Bonds 1927-200 @ 106, 1,000 @ 106 1/2
Steamships Pfd—5 @ 78 1/2
Brazilian—25 @ 53, 85 @ 53 1/2
Dom Tex—25 @ 107
1922 Vic Bonds—5,750 @ 100 5/8, 400 @ 100 1/2
Steel Can Com—155 @ 65
1922 Vic Bonds—1,550 @ 104 1/2
Dom Iron Com—10 @ 61 1/2
Shawinigan—50 @ 116 1/2, 50 @ 116 1/2, 140 @ 116 1/2, 15 @ 116 1/2
Montreal Power—155 @ 93
Gen Elect—30 @ 102 1/2
1921 War Loan—1,000 @ 100 1/2, 2,000 @ 100 1/2, 600 @ 100
Laurentide Pulp—35 @ 204 1/2, 25 @ 206
Smelt—145 @ 27 1/2, 45 @ 27 1/2, 25 @ 27 1/2
Wayne Bros—2,500 @ 83 1/2
Quebec Rail—15 @ 214, 45 @ 214, 25 @ 214
Asbestos Pfd—6 @ 74 1/2
Span River Com—65 @ 19 1/2, 25 @ 20, 85 @ 19 1/2
Span River Pfd—35 @ 81 1/2, 20 @ 82
Glass—25 @ 46
Nor Amer Pulp—175 @ 4 1/2
Merchants Bank—15 @ 192 1/2
Bank Nova Scotia—4 @ 267
Bank Montreal—3 @ 210

(McDougall and Cowans.)

Ames Holden Com—Bid. Ask
Ames Holden Pfd—75 75
Brazilian L H and P—53 53 1/2
Canada Car Pfd—88 88
Canada Cement—64 64
Canada Cement Pfd—99 99
Dom Iron Com—61 61
Dom Tex Com—101 101
Laurentide Paper Co—205 205
Lake of Woods—159 159
MacDonald Com—23 1/2 23 1/2
Ogdies—192 192
M L H and Power—93 93 1/2
Penman's Limited—92 92
Quebec Railway—214 214
Shaw W and P Co—116 1/2 116 1/2
Spanish River Com—19 1/2 20
Spanish River Pfd—81 1/2 82
Steel Co Can Com—64 1/2 65

CHICAGO PRODUCE.

(McDougall and Cowans.)

Corn.
High. Low. Close.
May 151 1/2 147 1/2 151 1/2
July 140 1/2 136 1/2 139 1/2
Sept. 133 1/2 130 1/2 132 1/2
Oats.
May 65 63 1/2 64 1/2
July 64 62 1/2 63 1/2
Sept. 61 1/2 59 1/2 60 1/2
Pork.
May 48 30
Chicago, March 30.—Corn, No. 3 yellow 1.59 to 1.62 1/2; No. 4 yellow 1.63 1/2 to 1.66; No. 5 yellow 1.65 to 1.68.
Oats, No. 3 white 63 1/2 to 65; Standard and 64 1/2 to 66.
Rye, No. 2 1.68 to 1.68 1/2.
Barley 1.06 to 1.07.
Timothy, 7.00 to 10.25.
Clover nominal, Pork nominal.
Lard 28.50.
Ribs 26.00 to 27.00.

MARKET UNCERTAIN BECAUSE OF THE FOREIGN NEWS

The Demoralization of French Exchange and Heaviness of Foreign War Flotations Cause the Trouble.

New York, March 31.—The reported deadlock in Paris, which expressed itself in further demoralization of French exchange and heaviness of foreign war flotations, imposed additional restraints on the stock market today, though at its worst the under-tone was uncertain.

Publication over the week-end of a series of remarkable annual reports, notably those of United States Steel, Midvale Steel and United States Rubber, probably would have furnished incentives for an extension of the bull movement, but for the less reassuring character of the foreign news.

Strength was most conspicuous in issues, recently under greatest pressure, such as local traction and other active utilities, including telegraph and telephone shares.

Reason for last week's sharp advance in several of the food stocks was furnished by the proposed voluntary liquidation of the Corn Products Company.

Motors and rubbers moved counter to the oils, scoring extreme gains of 1 to 2 1/2 points, while Mexican Petroleum and the two Royal Dutch issues denoted selling due in part to latest developments in Mexico.

United States Steel reacted a point soon after the opening, related shares, including affiliated equipments, also yielding as much, but full or partial rallies set in later, the market strengthening on an extensive demand for leathers and shippings. Sales amounted to 750,000 shares.

A six per cent. ruling rate for call loans was the logical result of last week's further contraction of excess reserves, time funds showing no change.

The easier tone of international, fractional reactions in minor domestic rails, advances in Liberty issues and strength of utilities measured the irregularity of the bond market. Sales, par value, aggregated \$13,250,000.

Old United States Bonds were unchanged on call.

PAPER STOCKS STRONG ON MONTREAL

Montreal, March 31.—The paper stocks were the strongest securities on the local market today, Spanish River pfd., showing the largest advance. The U. S. government deciding that the news print prices were to remain unchanged, this affected the Spanish River Co., favorably as it is the largest producer of news print in Canada.

Brazilian was off a fraction. Smelters was active, Montreal Power closed 93 bid with investment buying. The American market acted strong and showed strength. They consider the European news as mixed.

(McDougall and Cowans.)

N. Y. QUOTATIONS.

(McDougall and Cowans.)

Open. High. Low. Close.
Am Beet Sug 74 74 1/2 74 1/2 74 1/2
Am Car Ely 90 1/2 90 1/2 90 90
Am Loco . . . 65 1/2 65 1/2 65 65 1/2
Am Sug . . . 125 1/2 125 1/2 124 1/2 124 1/2
Am Steel . . . 69 1/2 69 1/2 68 1/2 68 1/2
Am Tele . . . 105 104 1/2 104 1/2 104 1/2
Anaconda . . . 60 1/2 60 1/2 60 60 1/2
A H and L Pfd 98 1/2 98 1/2 97 1/2 97 1/2
Am Can . . . 21 1/2 21 1/2 21 21
Aitchison 91 1/2 91 1/2 91 1/2 91 1/2
Balt and Ohio 47 1/2 47 1/2 47 47 1/2
Bald Loco . . . 88 1/2 88 1/2 87 1/2 87 1/2
Beth Steel . . . 87 1/2 87 1/2 87 87 1/2
Brook Rap Tr 22 22 1/2 22 22 1/2
Butte and Sup 21 1/2 21 1/2 21 21 1/2
C P . . . 42 42 42 42
Chee and Ohio 58 1/2 58 1/2 58 58 1/2
Cent Leath . . . 74 1/2 74 1/2 74 74 1/2
Can Pac . . . 58 1/2 58 1/2 58 58 1/2
Distillers . . . 64 1/2 64 1/2 64 64 1/2
Erie Com . . . 16 1/2 16 1/2 16 16 1/2
Gr Nor Pfd 93 1/2 93 1/2 93 93 1/2
Gr Nor Ore . . . 41 1/2 41 1/2 41 41 1/2
Gen Motors 170 171 1/2 169 1/2 171
Royal Dutch 91 1/2 92 91 1/2 92
Inspira Cop 48 1/2 48 1/2 48 48 1/2
Kan City Sog 19 18 1/2 18 18 1/2
Kenne Cop . . . 32 32 1/2 31 31 1/2
Lehigh Val . . . 54 1/2 54 1/2 54 54 1/2
Mer Mar Pfd 112 1/2 112 1/2 112 112 1/2
Mex Petrol 182 182 180 181 1/2
Midvale Steel 46 1/2 46 1/2 46 46 1/2
Miss Pac . . . 23 1/2 23 1/2 23 23 1/2
China . . . 35 35 35 35
N Y Nhd H 29 1/2 30 29 1/2 30
N Y Cent . . . 74 1/2 75 1/2 74 1/2 75 1/2
Nor Pac . . . 92 1/2 93 92 1/2 93
Penn . . . 44 1/2 44 1/2 44 44 1/2
Pres Stl Car 68 1/2
Reading Com 83 1/2 84 1/2 83 1/2 84 1/2
Repah Steel . . . 82 82 81 82
St. Paul . . . 37 1/2 37 1/2 37 37 1/2
Sou Pac . . . 100 1/2 102 100 1/2 101 1/2
Sou Rail . . . 27 1/2 28 1/2 27 1/2 28
Studebaker . . . 64 1/2 65 1/2 64 1/2 65 1/2
Union Pac . . . 129 129 128 129
U S Stl Com 98 1/2 99 1/2 97 1/2 98 1/2
U S Rub . . . 83 1/2 84 1/2 82 1/2 83 1/2
Utah Cop 78 78 1/2 78 78 1/2
Washington 46 46 1/2 46 46 1/2
West Union 89 1/2 89 1/2 88 1/2 89 1/2
U S Stl Pfd 114 1/2

MONTREAL PRODUCE.

Montreal, March 30.—OATS, extra No. 1, feed, 80.

FLOUR—Manitoba spring wheat, new Standard Grade, 11.10 to 11.20.

ROLLED OATS—Bugs, 90 lbs., 3.60 to 3.75.

MILFEED—Bran 42.25; Shorts, 44.25.

HAY—No. 2 per ton, car lots, 26.50 to 27.00.

CHEESE—Finest Easterns, 24 to 25.

BUTTER—Choice creamery 59 to 61.

POTATOES—Per bag, car lots, 1.50.

DRESSED HOGS—Abattoir killed, 27.00 to 27.50.

LARD—Pure, wood pails, 20 lbs. net, 30 1/2 to 32.

N. Y. COTTON MARKET

(McDougall and Cowans.)

High. Low. Close.
May 26 1/2 26 1/2 26 1/2
July 22 1/2 22 1/2 22 1/2
Oct. 20 1/2 20 1/2 20 1/2
Dec. 19 1/2 19 1/2 19 1/2

THE MARKETS AT A GLANCE

There appears to be a generally improved feeling among the trade, business generally showing a considerable improvement. There are some lines that have been brought startlingly to the fore during the week. Notably is the case in butter, where there have been advances upwards of 5 cents a pound, with no indication of any tendency toward recession.

Present prices of tea do not represent the present market value within three cents a pound, and there is a reasonable likelihood that advances will be the order of the day before long. The coffee situation that has been unsettled for some time has finally become active, the advances that had been anticipated for some time past become definitely effective this week, showing a general advance of about 3 cents a pound on all grades. This is due to the fact that stocks have been practically exhausted, and that handlers are now working on new imports. Cereals show a somewhat stronger feeling, also cornmeal and hominy registering advances. Rolled oats remain at the same figures, though there are indications that advances are coming, as present prices do not reflect the grain market. There are some new arrivals in fruit and vegetables, Florida tomatoes and celery are arriving now in good quantities and in fine quality. In fruits, bananas, oranges and grapefruit show an upward tendency. Cocoanuts have appeared on the market.

Winnipeg.

There has been an active demand for coffee on this market, and there is the possibility of advancing prices in the near future. Tea, too, is showing a much firmer feeling than has been the case for some time to come, as wholesalers realize that stocks available are becoming light owing to light imports. Dried fruits are selling well, and at figures that are not far from the market conditions. The stocks offering being those of fall contracts that could hardly be replaced at present selling figures.

The Boston and Montreal trains running on daylight saving time were an hour late arriving yesterday afternoon, bringing them in on time as far as St. John local is concerned.

PERSONAL.

Mrs. John R. Costigan and Miss Marie Costigan, Calgary, Alberta, reached the city on the Montreal express yesterday and are guests of Mrs. W. Edmond Raymond, German street.

TRAFFIC MGR. OF EXPORT AND IMPORT DEPT. C. N. R.

Mr. D. O. Wood, Formerly Assistant to the Director General of British Ministry of Shipping at Montreal, Assumes New Position.

Mr. D. O. Wood, for eighteen months assistant to the Director-General of the British Ministry of Shipping at Montreal, has been appointed Traffic Manager of the Export and Import Department of Canadian National Railways.

He will have general supervision of export and import traffic and of arrangements made for the transportation of such over the C. N. R., via Atlantic and Pacific Coast ports.

His office will be at Toronto. Mr. Wood began his railway work with the Grand Trunk Railway in 1883 as a Billing Clerk. He became General Clerk to the General Freight Agent at Toronto 1888 to 1895, and later Chief Clerk in the same department until 1896, when he was made assistant Foreign Freight Agent of the Grand Trunk Railway System remaining in that capacity until 1902.

At that time he became connected with the Allan Steamship Company as their General Western Freight Agent, acting as such until July, 1917. At that time his services were loaned to the British Ministry of Shipping, and he was Assistant to the Director-General of that organization, at Montreal, until his appointment to the Canadian National Railways.

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EUROPE DEMANDS COPPER SUPPLIES

Germany is Especially Anxious to Get Hold of Some of the Big Surplus Now Controlled by the Allies.

New York, March 31.—A big demand in Europe for copper, especially from Germany and the countries formerly comprising Austria-Hungary, as soon as trade restrictions are removed, was predicted today by C. F. Kelley, the President of the Anaconda Copper Mining Company, and chairman of the committee sent to Europe by the copper export association to investigate conditions there. Mr. Kelley and his fellow members on the committee arrived here yesterday from England.

Apparently large stocks of copper are concentrated in the hands of the Allied Governments, Mr. Kelley said, but the copper consuming industries in the entente countries are without stocks, and the government supplies will be much reduced in the near future by distribution among consumers. As far as Germany and her former allies are concerned the committee found that copper supplies are completely exhausted, and large quantities would be required when conditions returned to normal.

INDUSTRIALS WERE FEATURES

(McDougall and Cowans.)

New York, March 31.—The industrials were strong in the early afternoon with many striking gains. Kelly Springfield advanced several points on the approval of the Distillers, 64 1/2 to 65 1/2.

Stock to be distributed in quarterly dividends of 3 per cent. in addition to quarterly cash dividends of 1 per cent. Motor stocks were helped by the announcement that the war department would turn back to the makers unused cars bought for military purposes. If the manufacturers cared to take them, also by the prediction of a great extension of the use of farm tractors this year.

It was semi-officially announced that the government suit against Corn Products Co. would be dismissed. The company today withdrew its appeal in the supreme court. The common stock moved up over a point, but later reacted partially. A feature of the settlement is that the company will give up several plants. Price movement were somewhat irregular. Sales 768,000.

E. C. RANDOLPH.

FUNERALS

The funeral of Mrs. Priscilla Brown was held yesterday morning. Service was conducted by Rev. J. A. MacKellan and the body was taken to St. Martins for interment.

The funeral of Mrs. Eliza McFarlane was held yesterday morning. Service was conducted by Rev. H. L. Elsmor and interment was made in Fernhill.

The funeral of Charles Floyd was held yesterday afternoon. Service was conducted by Rev. Mr. Tedford and interment was made in Fernhill.

The funeral of Thomas Gibbons was held yesterday morning. Requiem mass was celebrated by Rev. Father Allen in the Cathedral and interment was made in the old Catholic cemetery.

FOR A GOOD INVESTMENT BUY VICTORY BONDS

McDOUGALL & COWANS

Members Montreal Stock Exchange
58 Prince William Street, - St. John, N. B.

Branch Offices: Ottawa, Winnipeg, Halifax, St. John, Quebec. HEAD OFFICE, MONTREAL.

Orders executed on all exchanges.

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NEW SCHEDULES AFFECT STEEL

The markets this week have undergone many changes, and steel and iron goods are showing the effects of the new schedule which has gone into effect in the United States. Further price changes in several lines are expected at any time. In the trade opinion seems general that with many lines of goods having reached as low prices as may be expected for some time, there will be a stimulation of business.

The market for turpentine and linseed oil remains firm, and is expected to be in some quarters advanced, as predicted again, owing to the demands from the overseas and conditions that prevail in regular supplies of raw materials. Deliveries are being made for this placed some time ago, and this is also creating activity. The outlook is for good business generally.

A decline in the price of wire nails took place this week, but cut nail prices show no change.

Many important reductions are noted in the prices of shovels.

New prices are named also for cast iron pipe and fittings.

Manufacturers state that as a result of conditions in the price market, brush prices are going to be very firm.

Business in general shows a steady improvement in regular supplies of raw materials. Deliveries are being made for this placed some time ago, and this is also creating activity. The outlook is for good business generally.

TORONTO TRADE QUOTATIONS

Toronto, March 31.—Trade quotations today:

Manitoba wheat, in store Fort William, No. 1 Northern 2.24 1/2; No. 2 Northern 2.21 1/2; No. 3 Northern 2.17 1/2; No. 4, 2.11 1/2.

Manitoba Oats, in store Fort William, No. 2 C. V. 69 1/2; No. 3 C. V. 64 1/2; No. 1 feed 64 1/2; No. 1 feed 64 1/2.

Manitoba Barley, in store Fort William, No. 3 C. V. 98 7/8; No. 4 C. V. 94 3/8; rejected 90 7/8; feed 89 7/8.

American Corn, track Toronto, prompt shipment, No. 3 yellow, 73 nominal; No. 4 1.70 nominal.

Ontario Oats, according to freights outside, No. 2, 68 to 70; No. 3 white, 66 to 68.

Ontario wheat, f.o.b. shipping points, according to freights, No. 1 winter, per car lots, \$2.14 to \$2.20; No. 2 winter, per car lots, 2.11 to 2.19; No. 3 winter 2.07 to 2.15; No. 1 spring \$2.09 to \$2.17; No. 2 spring \$2.06 to \$2.14; No. 3 spring \$2.02 to \$2.10.

Pean, according to freights outside, No. 2, 90 nominal.

Manitoba Flour, Government Standard, Toronto, \$10.75 to \$11.00.

Ontario Flour, Government standard, \$9.65 to \$9.75 Montreal, in burlap bags, prompt shipments, Toronto ditto.

Millfeed, car lots, delivered Montreal freights, bags included, Bran, per ton, \$42 to \$46; Shorts, per ton, \$44 to \$46; good feed flour, per bag, \$2.70 to \$2.80.

DOMINION TIRES ARE GOOD TIRES

A single season of motoring will prove the worth of any tire. Dominion Tires have the prestige of unequalled success to recommend them.

They have rolled the roads of every section of Canada, in every extreme of heat and cold.

They have proved their superiority in comfort, economy and mileage—and, through sheer superiority, have built up a demand for these purely Canadian-made Tires that has made "Dominion Tires" household words with car owners.

"DOMINION" TIRES give you a choice of six distinct treads:

"Royal Cord" "Nobby" "Chain" "Dominion" "Grooved" "Plain"

DOMINION Inner Tubes are built with the same care as DOMINION Tires. So when you choose a DOMINION Tire with a DOMINION Inner Tube, you have a tire perfectly balanced and a warranty for perfect satisfaction and service. DOMINION Inner Tubes cost no more than ordinary tubes.

DOMINION TIRES and ACCESSORIES are distributed through DOMINION RUBBER SYSTEM BRANCHES and sold by the Best Dealers throughout Canada.



CANADIAN NATIONAL RAILWAYS OPERATING ONE HOUR EARLIER

IMPORTANT DAYLIGHT SAVING CHANGE OF TIME AT TWO A. M., SUNDAY, MARCH 30th, 1919.

All clocks and watches used in operation of Canadian National Railway, will at 2 a. m. Sunday, March 30th, be advanced one hour. To prevent serious confusion and inconvenience to the public the attention of all concerned is directed to the following conditions resulting from the important change of time.

If cities, towns, villages and other municipal bodies do not change their local time to correspond with the new Railway time all concerned should keep in mind that while trains continue to leave Railway Stations on present schedule such schedule will be operated one hour ahead of present local time. Therefore any municipality where local time is not changed to correspond with the new Railway time, passengers must reach Railway Stations ONE HOUR EARLIER than shown in current folders and public time posters.

Where municipal time is changed to correspond with the new Railway time, passengers will not experience difficulty growing out of the change.

ALL MIXED UP OVER THE TIME

Parliament Not Yet Decided as to What Clock They Will Follow for Official Business.

Ottawa, March 31.—Sir Thomas White announced in the House this afternoon that it was practical for the Civil Service, both inside and outside, to conform with local regulations in regard to time.

In regard to the House of Commons, the Government would await the decision of the Railway Commissions respecting railway time, and official announcement of the intentions of the City of Ottawa. The intention of the Government would suggest a course for the House in regard to whether it shall follow Standard or Daylight Saving time.

Building permits for the month of

March totalled \$23,250, as compared with \$44,100 for March, 1918, a falling off of \$20,850. The total for the first three months of the year is \$36,900, \$8,100 below the \$44,000 mark for the corresponding period in 1918. Following are the permits issued during March:

Asa F. Nice, wooden dwelling, German, W. E., \$2,000
Royal Garage Co