

We Offer **\$2700**
ST. JOHN
RAILWAY
5 Per Cent BONDS
DUE 1927
@ 102 and Interest.

J. M. Robinson & Sons,
Bankers, - ST. JOHN.

NEW
N. S. STEEL
FIVES

HAVE YOUR APPLICATION
BEAR OUT STAMP
Lists Close and. See us
promptly.

W. F. Mahon & Co.
INVESTMENT BANKERS.
ST. JOHN, N. B.
Ring Phone Main 2058.

Occidental Fire
INSURANCE COMPANY
Absolute security for the least money
E. L. JARVIS,
General Agent for New Brunswick
Agents Wanted

INVENTIONS DEVELOPED
AND FINANCED.
The H. R. McLELLAN CO. LTD.
Pugil Building,
41 PRINCESS STREET,
St. John, N. B.

THE MONTREAL
STOCK MARKET

(Furnished by J. M. Robinson & Sons.)

Morning Sales.
Dom. Iron pit—150@124½, 10@124.
Montreal Power—150@122½, 125@122½.
Porto Rico—25@46½.
Dom. Iron—175@44½, 1355@44½.
150@44½, 100@44½.
Illinois Pfd—100@93½, 30@94.
Textile—135@71, 175@31½, 50@71.
C. P. R.—100@181½, 50@181½.
Wood—25@115.
Ogilvie—25@125½.
Paper—10@125.
Scotia—75@87½.
Crown—135@345, 500@342, 25@341.
Dom. Iron Bonds—1000@92½ and interest, 4000@94 flat.
MacKay—10@80.
Pennam—25@84.
Rubber Bonds—5000@98½ flat; 1000@99 flat.
Quebec Ry—2@52, 4@52½, 35@53.
Toronto Elec—110@24½.
Dom. Coal—25@74½.
Twins—20@105.
Mexican—250@68.
Bell Telephone—27@148½.

NEW BONDS
WELL RECEIVED
BY PUBLIC

Halifax, N. S., June 20.—The issue of the new bonds made by the Nova Scotia Steel and Coal Co., Ltd., has been well received by the investing public. A very large part of the old bondholders have already applied to exchange their bonds for the new securities of the company. It is expected that practically all of the old bonds will be exchanged. The applications already received for purchase and exchange indicate that the amount of bonds received for the Canadian market will be sufficient to supply the demand. The lists close at 4 p. m. on Tuesday at the office of the Eastern Trust Co., Halifax, but for the convenience of bondholders in Ontario and Quebec arrangements have been made by which applications for exchange or purchase received by the banks named in the advertisement or handed into any broker before 4 p. m. on Tuesday will participate in the allotment. All the present outstanding bonds will be immediately called and those not exchanged will be paid off at once so that the new 5 per cent bonds will be a first charge on all the iron ore areas coal mines, steel and iron plants and other property of the company in Canada and Newfoundland. The bonds rank among Gilt Edged securities and we are not surprised that they are being so favorably received by investors.

COBALT AT CLOSE.

Chambers, 5th; Cob. Con. 27 asked 40; Reddick, 15 asked 15; Everett Lake, 28 asked 28; Floyd, 10 1-2 asked 34; Kerr, 7 3-4 asked 8; Rose, 7 7-8 asked 8; Mick, 30 asked 40; N. 40 asked 42; Nancy Helen, 20; Pete Lake, 24 asked 26; SR Leaf, 11 asked 12; Queen, 35 asked 40; Greyhound, 130 asked 132; Temisk, 59 asked 62.

C. P. R. COMMON STOCK.

New York, N. Y., June 19.—For the present fiscal year the Canadian Pacific will show about a 2 1/2 per cent increase on common stock against 10 1/2 per cent in the previous year.

ASKED NOT TO PRESS IT.

New York, June 19.—The British Government has asked the United States not to press the claim for participation in the Chinese railroad loan.

PACIFIC CROPS IMPROVING FAST.
New York, June 19.—The crop situation on the Pacific coast is rapidly making up lost ground.

AMERICAN STOCK TRANSACTIONS; MANY SIGNS CHANGES IN A DAY'S BIDDING

Furnished by J. M. Robinson & Sons, Bankers, St. John, N. B., June 19.

	Sales	Opening	High	Low	Close
Amalgamated.....	9600	81½	81½	81½	81½
American Car and Foundry.....	1000	55½	55½	55½	55½
American Locomotive.....	1700	58½	58½	58½	58½
American Ice.....	800	39½	39½	39½	39½
American Sugar.....	1200	125	125	122½	122½
Atchafalpa.....	116100	114½	115½	115½	115½
Brooklyn Rapid Transit.....	3300	91½	91½	90½	90½
American Smelters.....	600	78½	78½	78	78
Baltimore and Ohio.....	1300	117½	117½	117½	117½
Canadian Pacific Railway.....	200	181½	181½	181½	181½
New York Central.....	7500	123½	123½	123½	123½
Colorado Fuel and Iron.....	1600	42½	42½	42½	42½
Denver and Rio Grande.....	1000	49	49	48½	48½
Erie.....	1400	35	35½	35	35½
Erie, 1st Pfd.....	200	52½	52½	52½	52½
Consolidated Gas.....	1400	141½	141½	141½	141½
Great Northern Pfd.....	700	148	148½	148	148½
Illinois Central.....	148	148½	148	148	148
Kansas and Texas.....	200	41½	42½	41½	41½
National Lead.....	8100	141	142	141	141½
Northern Pacific.....	300	84	84	83½	84
Pennsylvania.....	1700	150½	151	150½	150½
Reading.....	20200	151½	152½	151½	151½
Rep. I. and Steel.....	3200	30½	30½	30½	30½
Rock Island.....	70	22½	22½	22	22
Rock Island Pfd.....	70	22½	22½	22	22
United States Rubber.....	3	38½	38½	38½	38½
Soo Railway.....	200	138	138½	138	138½
Southern Pacific.....	11400	120	120½	120	120½
St. Paul.....	1100	152	152½	151½	151½
Southern Railway.....	3600	30	31	30	31
Union Pacific.....	919700	191	191½	191	191½
United States Steel.....	21500	123½	123½	123½	123½
Western Union.....	500	73½	73½	73½	73½
Wabash Railway.....	500	22½	22½	22	22
SALES—Total.....	198,100				

New York Cotton Market.

	High	Low	Close
January.....	10.86	10.82	10.82-3
March.....	10.86	10.82	10.82-4
July.....	10.93	10.88	10.88-9
August.....	10.92	10.86	10.90-1
October.....	10.92	10.86	10.82-4
December.....	10.89	10.86	10.87-3

Chicago Market.

	High	Low	Close
WHEAT			
July.....	1.13½	1.07½	1.07½
September.....	1.05½	1.05½	1.05½
December.....	1.05½	1.05½	1.05½
CORN			
July.....	71½	68½	68½
September.....	58½	58½	58½
December.....	42½	42½	42½
SOY BEANS			
July.....	58½	58½	58½
September.....	58½	58½	58½
December.....	58½	58½	58½

Announcement

We announce the opening of our offices at 111 Prince William Street, St. John, N. B. (Chubb's Corner). We have established direct private wire connection with New York, Boston, Chicago, Montreal and Toronto, and on and after Monday, June 21st, will be prepared to execute promptly and efficiently orders for the purchase or sale of Stocks, Bonds, Cotton, Grain or Produce listed on the Exchange of these cities.

In our Investment Department we buy and sell, without commission, Stocks, Bonds, Debentures and Investment Securities.

Send for our list of offerings.

J. C. MACKINTOSH & CO.

Members Montreal Stock Exchange
Telephone 2329. 111 Prince William Street, St. John, N. B.

A convenient form for ordering NOVA SCOTIA STEEL & COAL NEW "FIVES"

If you intend subscribing to the new issue of Nova Scotia Steel and Coal Company 5 per cent. First Mortgage Bonds the form below will prove convenient. Simply cut it out, fill in and send or mail it to the Eastern Trust Company St. John, N. B. The lists close at 4 p. m. on Tuesday, June 22nd, 1909.

To The Eastern Trust Co., W. F. MAHON & CO.,
St. John, N. B. St. John, N. B.

I enclose herewith the sum of \$..... being the deposit of 10 p. c. payable on application for..... of the new 5 p. c. First Mortgage 50-year Gold Bonds of the Nova Scotia Steel and Coal Company, Limited, at par, and I hereby request you to allot me that amount of Bonds, and I agree to accept and pay for the same, or such portion thereof as may be allotted to me, on the 15th day of July, 1909, upon the terms and conditions of your notice of the 15th day of June, 1909.

Dated at.....this.....day of June 1909.

Signature.....

Address.....

LOCAL BONDS AND STOCKS.

(Quotations furnished by W. F. Mahon and Co., Investment Bankers, 45 Princess Street, St. John, N. B.)

	Asked	Bid
British.....	157½	157½
Commerce.....	185	185
Nova Scotia.....	283	283
New Brunswick.....	278	278
Royal.....	285	282
Union Halifax.....	174	171

Bonds.

Halifax Tram.....	103	100
St. John Tram 1st.....	103½	101
St. John Tram 2nd.....	102	100
N. S. Coal.....	109	109
Porto Rico Ry.....	85	83
Camaguey Co.....	84	81
West Canada F. Mills.....	104	102
Stanfield Pfd.....	101	99

Stocks.

Acadian Sugar Pfd.....	100	95
N. S. Telephone.....	114	110½
N. B. Telephone.....	105	102
Trinidad.....	78	74
Camaguey.....	50	47
Smart Bag Pfd. (Cum.).....	103	99
Stanfield Pfd.....	102	98½

GOLD EXPORTS TO GERMANY.

New York advices state that gold exports to Germany are expected in the near future.

COTTON

FIGURES

BULLISH

Furnished by J. M. Robinson and Sons, St. John, N. B., private wire telegram.

New York, June 19.—Cables were about as expected. Week-end figures were bullish and wire accounts were good and crops accounts are improving.

The English trade seems to expect no extension of short time in Lancashire, domestic trade accounts are particularly encouraging. On the whole, this morning's news was near enough to a stand-off to promote no fresh operations on either side of the account for over the week-end aside from a disposition on the part of local scalpers to take the short side on the theory that good weather over Sunday night would bring liquidation with the approach of the July bureau. Owing to this tendency, the market after opening one point lower to 2 points higher eased off to a net loss about 2 to 3 points with trading very dull and prices irregular within a range

of a point or so during the later trading. So far this season one of last year's most prominent features has been lacking. There has this season been quite a good deal of new crop buying as a hedge against sales for early fall delivery to the mills, but whereas last season southern selling was made upon every little bulge in price, this season there has been very little selling by the south against prospective crops and such offerings may be brought in to the market should the weather continue good and crop accounts improve. Considering the strength of sentiment in favor of record-breaking requirements and the recognized uncertainty of the crop until it is actually harvested however, there will undoubtedly be a sufficient investment and hedge demand to absorb such southern offerings and may be stimulated by a moderate spell of good weather at a no very material concession from the present range of prices while there appears to be no prospect whatever of nearby pressure from actual cotton.

The schooners Abbie C. Stubbs and Witch Hazel arrived at port from western points yesterday.

THE LISTS WILL CLOSE AT 4 P.M. ON TUESDAY, THE 22nd DAY OF JUNE, 1909.

THE NOVA SCOTIA STEEL and COAL COMPANY, Limited.

APPLICATIONS will be received by THE EASTERN TRUST CO. OF HALIFAX, NOVA SCOTIA, up to June 22nd, 1909 for

5 p. c. First Mortgage Bonds of The Nova Scotia Steel and Coal Company, Limited, at Par.

Payable as follows: 10 p. c. on application; balance with accrued interest on July 15th, 1909.

THE Bonds offered are part of an issue of \$6,000,000 secured by a First Mortgage upon all the ore, coal, timber and other lands, buildings, mines, minerals, collieries, smelting furnaces, steel mills, coke ovens, rolling mills, forges, coal and other fixtures, plant, machinery, patents, railways, wharves, rolling stock, powers, rights, revenues, privileges, exemptions and franchises (present and future acquired) of the Company in Canada and Newfoundland.

The Bonds are 50-year Gold Bonds with a Cumulative Sinking Fund of 1-20 p. c., commencing on January 1st, 1911, and are redeemable at any time by the Company before maturity at 105. The interest coupons will be payable half-yearly at par at Montreal, Toronto, Halifax and Boston.

The mortgage securing the Bonds covers among other things the Iron Ore and Coal deposits of the Company, which alone are estimated to represent in value many times the amount of the issue of Bonds.

The earnings of the Company for the past three years have been as follows:—

1906.....	\$960,281.03
1907.....	944,790.66
1908.....	734,701.53

\$2,639,773.22

An average for the three years of \$879,924.44, equivalent to about three times the interest on the entire issue of Bonds.

The accounts of the Company for the past three years have been audited by Messrs. Price Waterhouse & Co. of London, England, and their certificate can be seen at the office of The Eastern Trust Company, Halifax.

A part only of the Bond issue has been reserved for the Canadian market, the balance being placed elsewhere.

The present Bondholders of the Company whose Bonds are to be redeemed at 110 are to be given the privilege of exchanging their present holdings at 110 for the new Bonds, at par, or the 5 p. c. Debenture Stock of the Company at par, accrued interest to be adjusted; and the Directors will, out of the Bonds available for the Canadian Market first allot those applied for by the present Bondholders and allot the balance among the other applications received pro rata.

All Bondholders who wish to avail themselves of the privilege of exchanging their Bonds are to communicate their wishes to the undersigned on or before June 22nd, 1909, stating what number of Bonds they wish to exchange, whether their present holdings of Bonds are First Mortgage or Consolidated Bonds and what securities, whether Bonds or 5 p. c. Debenture stock, they desire to receive in exchange.

Applications for purchase of Bonds must be for multiple of \$100 and accompanied by a deposit of 10 p. c. on the amount of the application. (No deposit is required in the case of applications for exchange of Bonds.)

In case of partial allotment, the surplus deposit will be applied towards the amount payable on July 15th, failure to pay which when due will render the deposit liable to forfeiture.

Interim certificates will be issued pending the engraving of the Bonds.

Applications should follow one or other of the following forms:—

FORM NO. 1.

Application For EXCHANGE.

To The Eastern Trust Company, Halifax, N. S.:

I hold.....Bonds of the par value of \$.....of the Nova Scotia Steel and Coal Company, Limited.

I desire to exchange them for.....

.....of that Company, on the terms of your notice dated June 11th, 1909, and I agree to accept the same, or such part thereof as may be allotted to me.

Dated at.....this.....day of June, 1909.

Signature.....

Address.....

(1) State whether First Mortgage or Consolidated.

(2) State whether you desire New Bonds or Debenture Stock or, if you desire both, state what portion of each.

FORM NO. 2.

Application For PURCHASE.

To The Eastern Trust Company, Halifax, N. S.:

I enclose herewith the sum of \$.....being the deposit of 10 p. c. payable on application for \$.....of the new 5 p. c. First Mortgage 50-year Gold Bonds of the Nova Scotia Steel and Coal Company, Limited, at par, and I hereby request you to allot me that amount of Bonds, and I agree to accept and pay for the same, or such portion thereof as may be allotted to me, on the 15th day of July, 1909, upon the terms and conditions of your notice of the 15th day of June, 1909.

Dated at.....this.....day of June, 1909.

Signature.....

Address.....

Printed forms of application may be obtained from any Branch of The Union Bank of Halifax, The Bank of Nova Scotia, the Metropolitan Bank, The Royal Bank of Canada, the offices of the Nova Scotia Steel and Coal Company, Limited, at New Glasgow, North Sydney, Quebec or Montreal, or from

The Eastern Trust Co.,
Halifax and St. John, Canada.

15-6-6

SCHMIDT, JETTS

The above cut shows

A.O.H. WIN E

NO

There was nothing about

evening's game to call for of street signs, but it was a

elic affair, and will probal historic on that account.

Fairville A. O. H. had pla Johns to the end of the fou when the West Siders had

two runs. Acting Empire Howe cast his eye to the remarked that he had seen

almancie that the 21st of J be the longest day of the

made the final score to be the game go on.

There was some parley the Hibernians took the

they probably did the M themselves for going out a

the St. Johns busted arou six runs which they kno

time must be somewhere a made the final score to be

O. H. settled back into t

It was lax pitching wh the St. Johns to score t

opening inning. Downin men with pitched ball

two passed in the perio the two runs. Cregan w

man up. He was hit by the boy tapped the leather

first on a fielder's choi drawing the attention. D

four balls; and the bases When Breen was hit, Creg

in with the first score a followed him when Cullin

rods. Doherty, Breen and were marooned Daley t

Downing and Kelly bein of by Keefe at second and

at first.

With only one hit, and rectly responsible for a ru

scored three times in their first. Downing and O'T

their way around on error exception of one steal b

and both scored on balle linan allowed to get th

McKinnon banged the bal left, but was stranded,

who reached first on Doh being caught while trying

second harbor.

St. John owed it chiefl to that they got more a

third. That worthy ball three ground balls to t