POOR DOCUMENT

THE EVENING TIMES-STAR, ST. JOHN, N. B., FRIDAY, AUGUST 8, 1924

In the Financial World CITY PAID OUT IN

VERY STRONG TONE

Reduction of Local Federal Reserve Rediscount Rate Stimulated Buying.

The balance of the market was tremely dull, only three other stock appearing in board lot quantity; namel Bank of Commerce, Bank of Montrea and Canadian Car Common. The first suffered a loss of 3½ to 1813. Bank of Montreal was unchanged at 238, an Car, after dropping 3½, points in vester day's session, suffered a further drop Cay's to 39½ at the opening this morning the suffered at the suffered

Montreal, Aug. 8—Cable transfers, 4.551/4.

nigh valley ... rine Pfd ntgomery Ward

axwell Motors A. thern Pacific & West ...

vin City
Vinnipeg Elec Pfd
Sanks:
Montreal—238.
Royal—220.
Commerce—181%.
Victory Loans:
1937—107.45.
5°% War Loans;
1943—101.35.

Brokers' Opinions



Current Events

Reported for Next Spring-· Pulpwood Business at Salmon River.

Largest Sum, \$39,000, Went

for Expenses in School

Work.

The payments for the month of July
by the city amounted to \$192,031.16.
Included in this amount were \$24,000
to the New Brunswick Electric Power
Commission for current; \$14,000 to the
Civic Power Commission, of which
\$8,000 was for the Sun Building; \$39,000 to the Board of School Trustees;
\$7,000 to the General Public Hospital
and \$10,000 interest on overdraft.
Following will be found a partial
list of the payments made:

Emile Caron,
travelling passenger agent of
the Canadian Pacific Railway, has
been created a
Knight of the
Order of Leopold
II by King Albert
of Belgium, the
announcement
being made recently by Jan Van
Rickstal, ConsulGeneral, at Montreal
The occasion we
given by the Consul-New York, Aug. 8.—Associated Oil, six months ended June 30, surplus after depletion, \$4,434,407, equal to \$1.98, against \$1.41 in first half of 1923.

U. S. Steel operating at 55 per cent. capacity for ingots, against 47 last week and 42 per cent. preceding week. Glen Alden closes four collieries. Superior Oil, quarter ended June 30, net loss \$22,423 after depreciation and depletion, against deficit of \$216,873 in second quarter 1923.

epletion ,against deficit of \$216,873 in least of the payments made: Western Maryland, first week July. Western Maryland, first week July. decrease \$172,342. Month July decrease \$71,103. Since July 1, decrease \$2,683. N. Y. bank rate cut from 31/2 per cent. to 3 per cent.; record low.

Pig fron output first half 1923 in United States 17.514,485 tons, against 19.344,671 preceding half year, and 21,016,425 first half 1923.

Cotton ginning and condition reports this noon.

New Brunswick Electric Power Commission
Province of New Brunswick Employment office
J. Roderick & Son, timber.
J. Roderick & Son, timber.
J. Roderick & Son, timber.
John Magee, work on Market building

uly 17:

Fortnightly pay:
Public Works

Water and Sewerage

Harbor

Ferry (Pulp and Paper Magazine.)
The Pejepscot Company is shipping ulpwood in large quantites from

Fire Market
Six months grant to No. 1
Salvage Corps
Six months grant to No. 2
Salvage Corps
Power Commission City of St.
John

BELGIUM RECOGNIZED DOMINION SPENDS WAR SERVICES

Canadian Pacific Agent
Created Knight of the Order
of Leopold 11.

MORE, REVENUE FOR

being made recently by Jan Van Rickstal, Consul-General, at Montreal. Emile Caron The occasion was a reception given by the Consul-General in honor of the anniversary of Belgium's declaration of independence. In pledging the health of the Belgian royal stall reminded the gathering of the value of their heritage. Thanks to the energy of its people, he said increased expenditures of the Dominion during July are shown in the statement issued by the Department of the corate Mr. Caron, a French Canadian, Mr. Van Rickstal expressed, on behalf of his government, his great from the world before the Hun broke through her gates.

In announcing the decision to decorate Mr. Caron, a French Canadian, Mr. Van Rickstal expressed, on behalf of his government, his great from the world before the Hun broke through her gates.

In announcing the decision to decorate Mr. Caron, a French Canadian and assist them in every way. The King, he said, felt grateful, and was assist them in every way. The King, he said, felt grateful, and was taking this means of showing his appreciation.

Among those attending the reception were the Barga de Vitrolles, 3,254-46.

The condition of the way in which Mr. Caron has worked day and night during the war, and since, to take care of the Belgian people, solve their transportation problems in Canada and assist them in every way. The King, he said, felt grateful, and was taking this means of showing his appreciation.

Among those attending the reception were the Barga de Vitrolles, 3,234-55,55,55,55,52,44-16-16.

The net debt of Canada now stands at \$2,391,451,680 or an increase of \$1,40,189, over the ordinary expenditures on rothing July, 1923. Expenditures on rothing July Last year the debi showed a decrease of \$1,765,962 during the same month.

With the end of July the first four months period of the present yew \$13,836,07250 or a decrease of \$1,63,990 from the total for the corresponding period last year when rever totaled \$152,265,643.

Ordinary expenditures for the four months period of the presen

in Many Places.

Heavy Interest Payment is Reason for Increased Expenditure.

The statement shows a falling off in 80 Addresses on Programme

Toronto, Aug. 8—For the second day of the annual meeting of the present year show an increase of \$4,140,489, over the ordinary expenditures on ordinary account this year amount to \$22,497,209, as against \$18,356,720 in July, 1923.

Toronto, Aug. 8—For the second day of the annual meeting of the British Association for the Advancement of Science, the programme had in all 80 addresses for scientific digestion—30 in the morning and 50 in the \$22,497,209, as against \$18,356,720 in July, 1923.

In Asia in ancient times there were a considerable number of monumental aqueducts, the largest of which were in China and India.

An ostaich egg weighs between three with regard to the administration of the Halifax institution.

BOY SCOUTS TENT

FORTUNE FOUND IN MAIL BAGS AND TEA CADDIES

London, Aug. 8—Clement John Cof-fin, ironmonger, of Shropshire, at whose death over \$20,000 in gold and notes was found secreted in various receptacles in his shop, left estate valued at \$37,000. By his will, dated May 14, 1903, all his property is left to his "friend and assistant," William Ernest

Those engaged in making an invent-ory of the contents of the shop dis-covered \$5,000 in gold hidden in mail bags; \$13,000 in bank notes and treas-ury notes in tea caddies. Mr. Griffiths, who had been Mr. Cof-fice sole companion for many years.

NET DEBT INCREASES was quite unaware of his good fortune

Today for Meeting of

British Association.

\$22,497,209, as against \$18,356,720 in
July, 1923.

Net Debt Increased.

The net debt of Canada now stands at \$2,391,451,680 or an increase of \$1,539,438 during July. Last year the debt showed a decrease of \$5,765,962 during the same month.

With the end of July the first four months of the present fiscal year closed. Ordinary revenue collected during the four months period of the present year

\$22,497,209, as against \$18,356,720 in afternoon.

In the morning Sir Napier Shaw told the mathematicians and physically what would happen if the earth went dry—not a la Ontario, but physically. The water power situation in Canada and the development of the St. Law-rence received attention from N. Mare, who took the place of J. B. Challies in presenting the paper, and D. W. McLachlan, who also discussed the Great Lakes system of navigation.

F. A. Gaby of the Hydro Electric SUMMER TAKES

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Ordinary revenue collected during the four months period of the present year we spending period last year when revenue totalled \$152,265,643.

Ordinary expenditures for the four months of the present year totalled \$152,265,643.

Ordinary expenditures for the four months of the present year totalled \$96,546,541, as compared with \$91,-145,399 in 1923. This is an increase of \$13, 45,399 in 1923. This is an increase of \$10,499 in 19

BOTH GO TO PRISON. Three years in Kingston penitentiary was the sentence meted out in Toronto

A LITTLE HERO

to rescue the pet rabbit he's holding

saved from the ruins.

E. S. Ville, K. C., Will Con-

RIMOUSKI TORIES

test Seat Against Sir Eugene Fiset Quebec, Aug. 7—Elzear Sasse Ville, K. C., of Rimouski, will contest the riding of Rimouski in the Conservative riding of Rimouski in the Conservative interests at the by-election to be held on Sept. 2, next, against Sir Eugenem Fiset, being unanimously selected as Conservative candidate by the 75 delegates, representing all parishes of the constituency, who attended the nomination meeting this afternoon.

IRRIGATION FOR AUSTRALIAN AREA Adelaide, Australia, Aug. 7-Vilhjalmur Stefansson has returned from his exploration of Central Australia, reporting that only a water supply is needed to make more than half of what is now barren country productive. Furthermore he believes that water can be found.

The explorer was impressed with the similarity of the pioneer life of central Australia with that of the United States and Canada forty years ago.

in his arms. Forty children were left homeless by the fire. Only a INVITED TO CONFERENCE.





TENTH of the series dealing with the establishment of the



N Threadneedle Street, in the old City section of London, the financial heart of the British Empire, the Bank of Montreal has been representing the interests of Canada since 1870.

Its first London office was located at 27 Lombard Street. Later the Bank established an office at 47 Threadneedle Street E.C., afterwards extending its services to the Pall Mall section of London by creating an important branch at Waterloo Place in the heart of the theatre and shopping districts.

BANK OF MONTREAL

Established over 100 years Total Assets in excess of \$650,000,000)