$1 and upwards received on deposit. Interest compounded half yearly at 3½%

Canada Permanent Mortgage Corporation

TORONTO STREET, TORONTO.

Every Facility
Absolute Security.

WEAKNESS AND STRENGTH IN EVIDENCE AT NEW YORK

Heavy Realizing Caused Moderate Break on Wall St.—Less Activity in Locals.

World Office,
Thursday Evening, Nov. 10.

The local market was less active to-day, but the undertone was moderately firm, and in some instances fair rallies were made. The afternoon session was comparatively dull, the transactions totalling only about 900 shares. Brokers were favorably impressed with the day's business, on account of the small amount of stock offering. The only matter of outside influence to-day was the continued large local bank clearings. The continuance of the 3 per cent. rate by the Bank of England was regarded as favorable to the market, and immediately there is no concern felt over a possible money squeeze. Net changes in market values were insignificant to-day, the best advance being made by General Electric. The pool in this security is still regarded as intact, and the rally to-day is attributed to buying from that source. Toronto rails in the speculative class received better support, but the movement is stated to be too slow to attract much interest. Toronto Electric is reported to be in good enquiry, and the price held firm with a sale of only 25 shares. In the coal and steels there was less activity, without appreciable loss in market values. On the whole, to-day's market contained little of what might be termed investment buying.

Ennis & Stoppani, 21 Melinda-street, report the close at New York on Northern Securities, bid 117¼, asked 117¾; Mackay common, bid 34, asked 34¾; Mackay preferred, bid 73½, asked 74.

The Twin City Rapid Transit Company's earnings for the last 10 days of October amounted to $121,210, being an increase over the same period last year of $8511, or 7.58 per cent.

Both conflicting copper interests in Montana claim election.

Southern iron operators are booking orders for the second quarter of 1905 at $13 a ton.

It is generally admitted Erie is negotiating for C. H. and D.

Wednesday's transactions were the largest since May 9, 1901.

The Northern Securities argument is still proceeding.

There is a rather better demand for stocks in the loan crowd.

An active market for Rock Island is developing in London.

Denver and Rio Grande earned equal to 6.8 per cent. on preferred stock in September quarter.

Eighty-six roads for September show an average net increase of 10.91 per cent.

Thirty-seven roads for the fourth week of October show an average gross increase of 2.11 per cent.

The Iron Age reports buying of steel products in every line except rails is on a large scale.

Banks retired from the sub-treasury since Friday $230,000.

Bankers expect an active demand for money at rather higher rates in the next six months.

London—Copper, strong; spot, £64 6s 3d; advance 10s; futures, £64 15s, advance, 10s.

National Lead declares regular dividend of 1¾ per cent. on preferred stock.

Joseph says: Buy Pacific Mail. Atchison will sell ex-dividend at opening. This stock is very good.

Copper trade authorities claim consumption of the metal is increasing 10 per cent. annually.

London: There is a big bull account in Americans here, and prices are casing somewhat. In other departments strength is the characteristic, the main influence being Lord Lansdowne's optimistic speech, advocating peace.

There is growing belief in conservative and well-informed quarters that Union Pacific will secure control of Great Western. It is said the transfer is more likely to be made thru purchases of the debentures and "A" preferred than common stock.—Town Topics.

Kuhn, Loeb & Co have completed organization of a syndicate formed to take up $30,000,000 new Japanese loan. The loan will be allotted at a price yielding about 7½ per cent.

The directors of the Ontario and Western at a meeting on Friday will declare a dividend of $3 on the common stock. It is reported. The declaration of this dividend will dissolve the voting trust.

The western interests who were enthusiastically bullish yesterday and were active in advancing prices were liberal sellers around the room to-day. The Gates party is understood to have taken profits on a liberal line of stocks, altho they continue to maintain a decidedly bullish position on the market. There has been steady accumulation of Southern Railway for a considerable time, and this morning three was active buying of it. Town Topics.

New York, Nov. 10.—All arrangements have been completed by members of the New York Produce Exchange to inaugurate trading in pig iron warrants. The business will begin Nov. 14, and is was announced that certificates may be bought and sold thru any member of the exchange. The limit of trading will be 100 tons.

Southern Pacific directors will meet in January and declare a dividend of 3 per cent., which is equivalent to putting the stock on a 6 per cent. basis. United States Cast Iron Pipe preferred will sell ex-dividend to-day. Stock pays 1 per cent. and rose 4½ points yesterday. Both classes of stock are cheap. Official details do not go for much with the Wall-street contingent, and they still adhere to the view that the Erie is to come into control of the Cincinnati, Hamilton and Dayton system.—Hilton.

After midday the market was remarkably strong, considering the volume of profit-taking. Traders thought the whole situation turned on the ability of the public to take stock. Commission houses for the present report very little slackening in outside demand. The street is overrun with bull tips, and bare of real news. Altho one western house was said to have sold some 100,000 shares during the morning, chiefly Southern Pacific, Union Pacific, Erie and steels, the sales were a little too demonstrative to be very convincing. Traders thought they did not represent any very material change of position on balance.—Dow Jones.

Local Bank Clearings.

The clearings of local banks are as follows:

This week	$18,884,482
Last week	17,600,480

Bank of England Statement.

London, Nov. 10.—The weekly statement of the Bank of England shows the following changes:

Total reserve decreased	£341,000
Circulation decreased	315,000
Bullion decreased	655,834
Other securities decreased	494,000
Other deposits decreased	103,000
Public deposits decreased	738,000
Notes reserve decreased	264,000
Government securities decreased	264,000

The proportion of the bank's reserve to liability this week is 52.96 per cent.; last week it was 52.12 per cent.

The rate of discount of the bank was unchanged at 3 per cent.

Foreign Exchange.

A. J. Glazebrook, Traders' Bank Building, tel. 1001, to-day reports exchange rates as follows:

	Between Buyers	Banks sellers	Counter.
N.Y. Funds..	1-32 dis	par	1-8 to 1-4
Mont'l Funds	15c dis	5c dis	1-8 to 1-4
Ster'g Actual	9 13-16	9 27-32	9 11-16 to 9 13-16
Demand Sg.	9 7-16	9 15-32	9 3-8 to 9 7-8
Cable Trans.	9 17-32	9 9-16	9 7-8 to 10

—Rates in New York—

	Actual.	Posted.
Sterling, demand	483½	487
Sterling, 60 days	480¾	484½

Money Market.

The Bank of England discount rate is 3 per cent. Money, 2 to 2½ per cent. Short bills, 2½ per cent. New York call money, 2½ to 3 per cent. Last loan, 3. Call money at Toronto, 5 per cent.

Price of Silver.

Bar silver in London, 26⅞d per oz.
Bar silver in New York, 58⅛c per oz.
Mexican dollars, 46½c.

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

New York, Nov. 10.—The stock market was forced to a lower level to-day by an overweight of selling orders, which appeared to be of the realizing kind and to emanate mostly from wire houses with out-of-town connections. Support to the Gould group, which was conspicuous in the London trading, held these shares during most of the day.

The market displayed no weakness, but simply yielded steadily to pressure and at times gave evidence of good tone, when relieved of this incubus. There is nothing unhealthy in the situation, and, considering the nature of the recent advance, the action of the market to-day must be considered about the best thing that could happen.

There was an abundance of suggestion in the news tips, but little to add substantially to recent convictions or change the mind of traders.

Perhaps the government report on corn to-night may be considered a stock market influence, inasmuch as the trade is counting on a crop approximating 2,400,000,000 bushels. The report will deal with average yield per acre and quality, and may result in some disappointment to those having adopted optimistic ideas.

Exports of gold to Cuba are expected to continue, and to reach $4,000,000 before the end of next week, to which may be added expectation of other shipments early next year. Exchange rates in London are strong, but monetary considerations are not yet in the minds of traders. Possibly recent buying of American securities abroad may in some degree affect our exchange market, and London bought on balance to-day between 70,000 and 80,000 shares.

The Northern Securities case is being argued in Philadelphia, but no decision is expected this month in any event. Settlement of the copper war is not yet in the forecast, tho Amalgamated Copper advanced slightly during the early trading on a report of the defeat of the Heinze candidates in Montana.

Railroad bonds are strong and active, and in many directions the demand for this class of investment is broadening again. In a market so dominated by sentiment, which is nearly all optimistic, its course from day to day will in some degree depend on its technical condition.

In this respect we see nothing to cause concern. The disposition to take profits is about equal to the new buying power coming into the market, and the investment operations, which should be considered, may be depended on to keep supplies of good stocks well in hand.

We have confidence in the present range of values, and believe any opportunities in the way of a reaction to a lower level should be taken advantage of by discreet operations on the long side.

Ennis & Stoppani wired to J. L. Mitchell, 21 Melinda-street:

New York, Nov. 10.—Heavy realizing for professional interests to-day was largely offset by extensive purchases on balance for London account. There is much bullish sentiment there regarding our securities, and, in addition to this, there is the marked increase in local public interest manifested since the election. The conspicuous realizing to-day was in steel stocks, St. Paul and Union Pacific. In People's Gas there were sales attributed to fears of adverse legislation during the coming winter. Aggression was shown by the T.C. and I. in the late dealings, and basis for this is fundamentally the great change in condition of the property since the present management took charge, and bright prospects for stockholders who have long been without dividend compensations for their investment. The committee, which meets at Pittsburg to-morrow, is likely to recommend an advance in prices for billets. The outlook for a favorable bank statement is fairly good, as only a nominal loss is shown on sub-treasury operations. Interior demand has been light, and no great expansion of loans is indicated. The corn crop report, due this afternoon, should have a favorable influence, if the showing is up to expectations.

We think the market will prove a purchase on fair recessions for good speculative turns.

Toronto Stocks.

	Nov. 9. Ask.	Nov. 9. Bid.	Nov. 10. Ask.	Nov. 10. Bid.
Montreal	...	...	...	252
Ontario	132	131	131¼	130½
Toronto	237	232	237	232
Merchants'	...	...	...	160
Commerce	160	159	162	158¾
Imperial	234	230	234	229
Dominion	248	246	247	246¾
Standard	...	235	...	230
Hamilton	219	216	218	217
Nova Scotia	272	...	272	...
Ottawa	220	213	...	...
Traders'	...	132½	...	132½
Royal	...	...	...	...
Con. Life	...	...	...	270
Brit. Amer.	...	...	...	...
West. Assur.	...	...	...	...
Imperial Life	149	...	...	140
Union Life	...	...	...	...
National Trust	...	...	...	137
Tor. Gen. Trusts	...	...	...	...
Con. Gas	219	218½	217	216
C. & Qu'Appelle	...	100	...	100
C. N. W. L. pr.	...	99	...	90
do., pref.	...	...	...	...
M.S.P. & S.S. pr.	...	...	...	...
do., com.	...	...	...	...
C. P. R.	130	129½	130	129¼
do., rights	...	...	5½	5¼
Tor. El. Light	...	148	150	148
Can. Gen. Elec.	170	169	171	169½
do., pref.	...	...	...	...
London Electric	...	...	100	94
Mackay com.	34	33½	34	33
do., pref.	73¾	73	74	73
Dom. Tel.	...	120	...	120
Bell Tel.	162	161¼	161	160
Rich. & Ont.	59	58	...	58
Niagara Nav.	111	...	112	...
Northern Nav.	80	...	75	...
St. L. & C. Nav.	...	...	...	...
Toronto Ry.	107	106¾	107	106⅝
London St. Ry.	...	...	...	...
Twin City	...	106	107	106¼
Win. St. Ry.	200	192	195	192
Sao Paulo Tram.	105⅞	105½	105⅞	105½
Toledo Ry.	...	...	...	...
Packers' (A) pr.	...	...	...	...
do., (B) pr.	...	...	...	...
Dom. Steel com.	17	16¼	17	16
do., pref.	...	...	...	...
do., bonds	77¼	...	...	76
Dom. Coal com.	60	59¼	60	59
N. S. Steel com.	68	67¼	68	67½
do., bonds	...	106	...	106
Lake Sup. com.	...	...	...	...
Canada Salt	115	114	...	...
War Eagle	...	...	...	...
Republic	...	...	...	...
Payne Mining	...	...	...	...
Cariboo (McK.)	...	...	...	...
Virtue	...	...	...	...
North Star	...	...	...	...
Crow's Nest	350	...	350	...
Brit. Can.	80	70	80	70
Can. Landed	...	105	...	106
Can. Perm.	...	122	...	122
Can. S. & L.	...	120	...	120
Cen. Can. Loan	...	150	...	150
Dom. S. & I.	...	70	...	70
Hamilton Prov.	...	120	...	120
Huron & Erie	...	184½	...	184½
Imperial L. & I.	...	...	...	...
Landed B. & L.	...	120	...	120
Lon. & Can.	100	98	100	96½
Manitoba Loan	...	95	...	95
Toronto Mort.	...	96	...	96
London Loan	...	...	...	...
Ont. L. & D.	...	122	...	122
Toronto Savings	...	130	...	...

Morning sales: Toronto 2 at 232; Commerce, 11 at 159½; Dominion, 30, 20 at 247; Consumers' Gas, 10 at 218, 75 at 217¾; Can. Gen. Electric, 25 at 169, 50 at 170, 15 at 169½, 25 at 169¼, 100 at 169, 50 at 168¾, 25 at 169¼, 25, 10, 15 at 169½, 25 at 170, 10 at 170¼; N. S. Steel, 75 at 68½, 50 at 68¾, 50 at 68⅞, 185 at 68¾, 50 at 68⅝, 50 at 68¾, 285 at 68½; Canada Salt, 25, 4 at 115; Toronto Electric Light, 25 at 148½; Mackay pref., 10 at 73¾; Twin City, 100 at 106½; Winnipeg Railway, 129 at 198; Toronto Railway, 25 at 107, 125 at 106¾, 100 at 107, 25 at 106¾; Sao Paulo, 5 at 105¾, 60 at 105⅝; C.P.R., 100 at 129¾; do., rights on 5 at 5⅝; Coal 25, 150 at 59½, 25 at 59¾; Detroit, 25 at 75½.

Afternoon sales: Montreal, 4 at 253¾; C.P.R., 75 at 129½; General Electric, 80 at 170½; Bell Telephone, 50 at 160¾, 25 at 160½; Twin City, 25 at 106¼, 75 at 106¼; Sao Paulo, 25 at 105¾; Coal, 50 at 59½; N. S. Steel, 25 at 68¼, 75 at 68¼.

Montreal Stocks.

Montreal, Nov. 10.—Closing quotations to-day.

	Ask.	Bid.
C. P. R.	129½	129¾
Toledo Railway	26	25
Montreal Railway, pref	...	214½
Toronto Railway	107¼	107
Halifax Railway	98½	...
Detroit Railway	76	75½
Dominion Steel	16½	16¼
do., pref	...	...
Twin City	106⅝	106
Richelieu	59½	59
Montreal L., H. & P.	84½	84¼
Bell Telephone	...	160½
Dominion Coal	59¼	59
Nova Scotia Steel	67¾	67⅝
Dominion Steel bonds	77¼	77
N. W. Land, pref	...	...
Quebec	...	...
Montreal Bank	...	254
M. S. M., pref	...	...
Commerce	...	...
Hochelaga	...	...
Cheboy, com	24	23½
do., pref	74	73½
Union Bank	...	...
Molsons	220	...
Merchants	162	160
Dominion Cotton	34	32½
Sao Paulo	...	...

Morning sales: Dominion Steel, 25, 10 at 16½, 25 at 16¾, 100 at 16½; Bell Telephone, 14 at 161; Dominion Coal, 25 at 32½; Coal, 100 at 59½; Canadian Pacific, 5 at 130; Mackay, pref., 75 at 73¾, 50 at 73⅝, 50, 75 at 73¾; N.S. Steel, 25 at 68½, 100 at 68¾, 25 at 68½; Montreal Telegraph, 12 at 158½; Montreal Power, 6 at 84½, 25 at 84¾, 50 at 84¾, 115 at 84⅝, 30 at 84¾, 75 at 84½, 50 at 84¾, 25 at 84¾, 50 at 84½, 50 at 84¾, 25, 15 at 84½, 25 at 84¾; Twin City, 50 at 106½, 4 at 106, 30 at 106¼; Toronto Railway, 50 at 107¼, 300 at 107, 50 at 106¾, 75 at 107, 5 at 107½, 50 at 107¼, 50 at 107¼; Mackay, 10 at 74¼; Merchants', 6 at 162; Hochelaga, 12 at 135; Commerce, 50 at 161; Dom. Steel bonds, $15,000 at 77½; Col. Cotton bonds, $2,000 at 88.

Afternoon sales: C.P.R., rights on, 100, 150 at 5½, 4, 7 at 5¼; C.P.R., x rights, 50 at 129¼; Montreal Power, 100 at 84½, 25, 175, 25, 25 at 84¼, 10 at 84½, 25, 50 at 84¼; Twin City, 25 at 106; Halifax, 6 at 98½; Toronto Railway, 100, 75, 25 at 107; Steel, 25 at 16½; N.S. Steel, 25 at 68¼, 75, 50 at 68½; Bell Telephone, 25 at 161; Montreal, 25 at 255; Molsons Bank, 4 at 219½.

New York Stocks.

Marshall, Spader & Co., J. G. Beaty, King Edward Hotel, report the following fluctuations on the New York Stock Exchange to-day:

	Open.	High.	Low.	Close.
B. & O.	96¼	97	96	96¼
Can. Sou.	...	...	...	...
C. C. C.	...	...	...	...
C. & A.	37⅝	38¼	37¾	38¼
C. G. W.	24	24	23¼	23½
Duluth	...	...	...	...
do., pref	...	...	...	...
Erie	41⅝	41⅞	40¼	40½
do., 1st pref	73½	73½	72¾	73
do., 2nd pref	54¼	54¼	54	54
Ill. Central	145½	145¾	144¾	144¾
N. W.	198	198	195	198
N. Y. C.	135½	135¾	135¼	135¾
R. I.	36¾	36¾	35¼	36¼
do., pref	77	79	76¾	78
Atchison, xd.	86½	86¾	85¾	86¾
do., pref	103	102	102¾	102¾
C. P. R.	129¾	129¾	130	129
Col. Sou.	23	23¾	22	22¼
do., 2nds	35¼	35¼	35	35¼
Denver, pref	83¾	83¾	83¾	83¾
K. & T.	31	35¾	34	35¾
do., pref	[illegible]	[illegible]	[illegible]	[illegible]
L. & N.	125	125	123¾	124
Mexican Cen	19¾	20¼	19	20
Mex. Nat.	...	...	...	...
Mo., Pac.	103¾	104½	103	103¾
San Fran.	69	69	67	67
do., 2nds	69	69	68¼	68¼
S. S. Marie	34¼	34¼	34¼	34¼
do., pref	148	148	148	148
Southern Pacific	72¾	72¾	71¾	72
Sou. Pac	65¼	65¾	64¾	65
Sou. Ry.	35½	36¼	35¾	35¾
do., pref	...	...	...	...
St. L. & S. W.	23½	24¾	23½	23½
do., pref	50¾	51¼	50¾	51
U. P.	112¼	113¾	111¾	112½
do., pref	...	...	...	...
Wabash	23¼	24	22¾	23
do., pref	45	45¾	44¾	44¾
do., B bonds	67	67¾	66¾	67
Wis. Cen	22	22	22¾	22¾
Iron, pref	...	...	...	...
Tex. Pacific	35¾	36¾	35¾	36¾
C. & O.	45½	46¼	45½	45¾
C., P. & I.	43¾	44	42¾	43¾
D. L. & W.	184	187¼	184	187¼
D. & L.	...	...	...	...
N. & W.	73¾	74¾	73¾	74¼
Hocking Valley	...	...	...	...
O. & W.	42¼	42¼	42¼	43
Reading	76½	76¾	75½	76
do., 1st pref	...	...	...	...
do., 2nd pref	...	...	...	...
Penn. Central	136¼	136¾	135¾	136¼
T. C. & L.	69¾	71½	68¾	71
A. C. O.	...	...	...	...
Amal. Copper	73¾	74½	73¼	73⅞
Ammonia	...	...	...	...
Sugar	146	146½	145¾	146
B. R. T.	67½	68¾	66¾	67¾
Car Foundry	29¾	29½	29¼	29¾
Consumers' Gas	217¾	218	217	217¾
Gen. Electric	177½	177½	170¾	177½
Leather	13¾	13¾	13½	13½
do., pref	92¾	92¾	92½	92½
Lead	24½	24½	24¼	24¼
Locomotive	31	31	30¼	30¼
Manhattan	162¾	163¼	162¾	163
Metropolitan	122¼	123	121¾	122½
Nor. American	36½	36½	36½	36½
Pacific Mail	42	46	42	43
People's Gas	110¼	111¼	109¾	110¼
Republic Steel	16¾	16¾	16¼	16½
Rubber	29¾	29¾	29¾	29¾
Sloss	57¾	61½	57¾	61½
Smelters	75½	73	75¾	75½
U. S. Steel	27¼	27¼	26	26⅞

INVESTMENTS

INFORMATION ON SECURITIES FURNISHED INVESTORS ON APPLICATION.

A. E. AMES & CO.
LIMITED.

Piles To prove to you that Dr. Chase's Ointment is a certain and absolute cure for each and every form of itching, bleeding and protruding piles, the manufacturers have guaranteed it. See testimonials in the daily press and ask your neighbors what they think of it. You can use it and get your money back if not cured. 60c a box, at all dealers or EDMANSON, BATES & CO., Toronto.

Dr. Chase's Ointment

IMPERIAL BANK OF CANADA

DIVIDEND NO. 59.

Notice is hereby given that a dividend of FIVE per cent. for the half year ending 30th November, 1904, upon the capital stock of this institution has this day been declared, and that the same will be payable at the Bank and its Branches on and after

Thursday, the 1st Day of December Next

The Transfer Books will be closed from the 16th to the 30th of November, both days inclusive.

By order of the Board.

D. R. WILKIE,
General Manager.

Toronto, October 25, 1904. 185

do., pref	85¼	85¼	84¼	85¼
Twin City	106¼	106¼	106¼	109¼
W. L. & C. Nav.	91¼	91¼	91¼	91¼
Nor. Securities	...	...	...	...

Sales to noon, 925,100; total, 1,621,500.

London Stocks.

	Nov. 9. Last Quo.	Nov. 10. Last. Quo.
Consols, money	88 15-16	88 5-16
Consols, account	88 5-16	88 5-16
Atchison	89½	90⅞
do., pref	104	103¼
Chesapeake & Ohio	47	47¼
Anaconda	5⅜	5⅜
Baltimore & Ohio	98¼	98⅜
Denver & Rio Grande	32⅝	33¼
do., pref	83	83⅜
Chicago Great West	24⅝	25
C. P. R.	132⅝	133½
St. Paul	177½	178
Erie	41¼	42
do., 1st pref	74¼	75
do., 2nd pref	54	55⅝
Louisville and Nashville	138½	139
Illinois Central	147½	149
Kansas & Texas	33½	35½
Norfolk & Western	75½	75⅝
do., preferred	93½	93½
New York Central	139½	139¼
Pennsylvania	71⅝	71⅝
Ontario & Western	44⅝	44½
Reading	38¼	38⅞
do., 1st pref	45	43
do., 2nd pref	41	41
Southern Pacific	64¼	67
Southern Railway	35⅝	37
do., pref	97½	97½
Wabash, com	23⅝	24¼
do., pref	45⅝	47
Union Pacific	115¾	116¼
do., pref	98	98
U. S. Steel	27⅝	27½
do., pref	89½	89¼

G.T.R. Earnings.

Montreal, Nov. 10.—Grand Trunk Railway System earnings from Nov. 1 to 7: 1904, $607,048; 1903, $692,115; increase, $4063.

Price of Oil.

Pittsburg, Nov. 10.—Oil closed at $1.60.

Cotton Markets.

The fluctuations in cotton futures on the New York Cotton Exchange to-day, reported by Marshall, Spader & Co., were as follows:

	Open.	High.	Low.	Close.
Dec.	9.76	9.79	9.76	9.77
Jan.	9.87	9.89	9.85	9.87
Mch.	9.90	9.93	9.87	9.97
May	10.08	10.10	10.07	10.08

Cotton—Spot closed dull; middling uplands, 10.15; do., gulf, 10.40; sales, 1116 bales.

Cotton Gossip.

Marshall, Spader & Co., wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

The market did not respond to the easier tone in Liverpool this morning by a serious decline, the trading indicating no disposition on the part of operators to abandon the long side, or press sales for the short account. Liverpool closed very steady, with a loss of only 3 English points in futures, and our market held its tone in an excellent way at around yesterday's closing. There is nearly no speculative feeling in trade circles, and no encouragement to encounter the aggregated risks of operations in either direction. Unsettled ideas of the ultimate crop yield and the possibilities in the way of demand offset the heavy movement and increasing stocks in all cotton centres. We are aware of nothing in the forecast which can materially change the present status of the market.

Unlisted Stocks.

Messrs. Butchart and Watson, Confederation Life Building, furnish the following quotations for unlisted stocks:

	Ask.	Bid.
Colonial Investment	65	...
Canadian Homestead	70.00	...
Alberta Extension	.07½	.01
Homestake Extension	.15	.07½
Mine La Motte	$.55	.05½
Hidden Fortune	.05	.03½
Imperial Steel & Wire	50.00	...
Gauge Oil	.15	.07½
San David Extension	.07½	...
Sterling Aurora Extension	Bid	Wanted
U. C. Bakers' tub	90.00	...
National Port. Cement	.10	.05
U. C. Refinery	...	...

SOME FACTS ABOUT CYPRUS.

Rev. F. H. Duckworth Gives an Address Before the Empire Club.

The first meeting of the season of the Empire Club drew a satisfactory attendance at Webb's yesterday. Lieut.-Col. Mason presided, and at the chairman's table were seated Rev. F. H. Duckworth, Lieut.-Col. Denison, City Counsel Fullerton, W. P. Murray, J. M. Clarke, F. Fetherstonhaugh, and Secretary Green. Provost Street-Macklem and Canon Macnab were also present.

The subject of the address by Rev. Mr. Duckworth, was the island celebrated in the once popular song:

There was once a little lady who
had lodgings in her shoe;
She had so many children she didn't
know what to do.
Queen Victoria is the lady; Old
England is the shoe.
And the latest baby's little Master
Cyprus.

Mr. Duckworth described Cyprus as an obscure corner of the British empire which might become very important under certain circumstances. In size the island would just about fill Lake Ontario, and the population is 237,000 or a little more than that of Toronto. The people are of mixed race, but Jews, said the speaker, were a reproach for the same reason that they avoided Scotland. Cyprus was a dependency of the crown, but not in the sense of Trinidad and Jamaica. It was really a Turkish province administered and occupied by Great Britain, and as a tenant of Turkey, England had to pay £93,000 a year. She has kept this sum for a number of years to offset the interest on a loan obtained by Turkey in 1855, and the unfortunate Cypriates have had to raise the cash. By the Cyprus convention of June 4, 1878, Great Britain received the right of occupation from Turkey as a set-off to the Russian acquisition of Kars and Batoum. England can abandon Cyprus to the Turks but to no other power. As Russia is unlikely to withdraw from Kars and Batoum, the Union Jack is tolerably certain to remain in the island. The real reason for Lord Beaconsfield's choice of Cyprus was its geographical situation, commanding the eastern end of the Mediterranean. The strategic position of the island has not been supplemented by necessary harbor works and fortifications. There are no harbors in the island, nor roadsteads. The only armament seen by Mr. Duckworth were some old smooth-bore guns cast in Woolwich, in the reign of George IV. They were used for firing salutes on the Sultan's accession and the feast of Ramadan.

England officially undertook to neglect nothing that would tend to advance the moral and physical well-being of the people, by the proclamation of July 22, 1878, but had done comparatively little in this direction. The Cypriates desired union with Greece, the majority of them being Greeks, but England had no power to effect this. She had increased their taxation 50 per cent over the Turkish exactions, and imposed several new taxes.

Their benefit education had been carefully supervised for the last twenty years: roads and bridges were improved; forests preserved; an agricultural board established; and some measure of local government granted. A straight, clean-handed administration of justice had also been given them. Mr. Duckworth thought England should pay the £93,000 herself, and spend all the money raised in Cyprus inside the island for its own benefit.

GOVERNMENT REPORT SHOWS LARGE CORN CROP

Wheat Futures Are Firm, But Corn Reacts at Chicago—Price Current Gossip.

World Office,
Thursday Evening, Nov. 10.

Liverpool wheat futures closed ¼d to ⅝d higher than yesterday and corn futures ½d to ⅝d higher.

At Chicago December wheat closed ⅜c higher than yesterday, December corn ½c lower and December oats ½c lower.

Northwest cars to-day: Minneapolis 373, week ago 500, year ago 453. Duluth 174, week ago 292, year ago 356.

Chicago car lots to-day: Wheat 66, contract 1, estimated 72; corn 234, 2, 151; oats 188, 4, 161.

Government report: Average yield per acre of corn, 26.7; shelled, 3.67; quality, 86.2; indicates a crop of 2,453,000,000.

Price Current: Dry weather has retarded and to some extent injured growing wheat, but not sufficiently to disturb the generally favorable position. Corn situation unchanged. Movement now and in the near future light under indifference in selling at current prices, which are regarded as low relative to wheat. Packing 440,000, against 385,000 last year.

Pittsburg, Nov. 10.—The Standard Oil Co. to-day advanced the price of crude oil four cents.

Puts and calls as reported by Ennis & Stoppani, 21 Melinda-street, Toronto: Milwaukee May wheat, puts 112⅝, calls 113⅝;

ST. LAWRENCE MARKET.

Receipts of farm produce were 1800 bushels of grain, 30 loads of hay and 1 load of straw, with a few dressed hogs and several loads of apples and potatoes.

Wheat—Six hundred bushels sold as follows: White, 200 bushels at $1.05 to $1.06; red, 200 bushels at $1.04 to $1.06.

Barley—Six hundred bushels sold at 50c to 51c.

Oats—Five hundred bushels sold at 37c.

Rye—One hundred bushels sold at 50c.

Hay—Forty loads sold at $10 to $11 per ton for timothy and $8 to $9 for mixed hay.

Straw—One load sold at $13.50 per ton.

Dressed hogs—Prices easy at $6.75 to $6.85 per cwt.

Grain—	
Wheat, white, bush	$1 03 to $1 06
Wheat, red bush	1 04 1 06
Wheat, spring, bush	1 03 ....
Wheat, goose, bush	0 91 0 92
Beans, bush	1 00 1 10
Barley, bush	0 50 0 51
Oats, bush	0 37 ....
Rye, bush	0 80 ....
Peas, bush	0 85 ....
Buckwheat, bush	0 50 ....
Seeds—	
Alsike, No. 1, bush	$6 00 to $7 00
Alsike, No. 2, bush	5 40 5 75
Alsike, No. 3, bush	4 00 5 00
Red, choice No. 1, bush	6 00 6 75
Timothy seed, bush	1 00 1 30
Hay and Straw—	
Hay, per ton	$8 00 to $11 00
Straw, per ton	13 50 ....
Straw, loose, per ton	8 00 ....
Fruits and Vegetables—	
Apples, per bbl	$0 75 to $1 25
Potatoes, per bag	0 70 ....
Cabbage, per doz	0 25 0 40
Cabbage, red, each	0 05 0 10
Beets, per peck	0 10 ....
Cauliflower, per doz	0 60 0 75
Carrots, red	0 30 0 50
Celery, per basket	0 30 0 40
Onions, per bag	1 15 1 30
Poultry—	
Spring chickens, per lb	$0 10 to $0 12
Chickens, last year's, lb	0 07 0 08
Turkeys, per lb	0 12 0 17
Ducks, per lb	0 10 0 12
Geese, per lb	0 09 0 10
Dairy Produce—	
Butter, lb. rolls	$0 20 to $0 23
Eggs, new-laid, doz	0 30 0 35
Fresh Meat—	
Beef, forequarters, cwt	$4 50 to $5 50
Beef, hindquarters, cwt	6 50 7 50
Mutton, light, cwt	6 00 6 50
Spring lambs, d'sd, cwt	6 00 7 00
Veals, carcase, each	6 50 8 50
Dressed hogs, cwt	6 50 7 00

FARM PRODUCE WHOLESALE.

Potatoes, car lots, per bag	0 65 to $....
Hay, baled, car lots, ton	7 50 8 00
Straw, baled, car lots, ton	5 00 5 75
Butter, dairy, lb. rolls	0 17 0 18
Butter, tubs, lb	0 15 0 17
Butter, creamery, lb. rolls	0 20 0 22
Butter, creamery, boxes	0 19 ....
Butter, bakers' tub	0 12 0 13
Eggs, stored, doz	0 21 0 22