RIN MARKET

Specialties -Crucible

Almost the only today's somno-n was the rela-all loans ruled s of the enorm-cidental to pay-excess profits

leading banks agre offerings.

ly in the form
for 30 and 60

le support and tus from pools, being unusues, embracing here gains atr independent uences. Their art from the el industry. industrial list, loss of about nt hammering, half its loss

ing the Mexi-art of yester-nch of the oil, ting moderate Rails owed to favorable ficial denial of rumors. Sales

prices in geny notes were ernational isench 5's, were otal sales (par 0,000. Old U. i on call.

AND FEET

Co., in their the Davidson s. Limited, is sink a large depth of 1000 ed as soon as official has the financing and, the fact ng for tenders ment shaft to ken as pretty noney will be

SAS FIELD

oint it is the

hoisting stawill be cap-

nderstand, is

say in their Texas fields, hat the first feet, and is the deep oil to be down to encounter any moment. ts 1400 acres of an early esent drilling

IRB ie curb closwere irreg mparatively ing the last ent occura gain o en Chemical There was 47. Santa igher at 25. t Producers on the Pink an initial Aetna Ex-narine Boat. brought the ½. Foreral ning cares

her considthe very inue to be

ited States the Pitt-

sugar To-follows per to the retail

.... \$18.71 18.31 18.21 18.01 \$19.21 18.31 18.71 18.61

\$19.21 18.81 19.71 18.61 TUG.

TEMPER OF MARKET DENOTES STRENGTH

A fight is quite promising at the annual meeting of the Dominion Stee Corporation to be held on Friday next Corporation to be held on Friday next. The six objecting directors to entering the Grant Morden steel and steamship merger are in opposition mainly from the circular issued to the distribution that is to be made for the Canada Steamship Company and the other smaller shipbuilding concerns that it is proposed to take into the combination. The Canada Steamships was originally a merger itself and its valuation is thought to be based largely on the value of war tonnage. Estimates of the padding to be done in the promotion figure up \$51,000,000 Estimates of the padding to be done in the promotion figure up \$51.000.000 of new stock for which no actual money is received. The sale of \$38,000.000 of new British Empire Steel will net \$11.400.000 at \$30 a share, and of this \$6,945.000 will be used in cash payments to the small companies taken in to the merger. Any other fresh capital will come from the \$25,000.000 first preferred shares, which will be sold at par. Threats of carrying the matter into the courts are being made unless the merger is revised.

CHICAGO GOSSIP.

A. L. Hudson & Co. had the following at the close:

Chicago, June 15.—Corn—Correct temperatures and rains in localities were responsible for an easy tone in the dorn market. This was soon changed to material strength because of a considerable broadening of the demand for the cash article. Movement from the west has been awaited.

J. C. Colling, of the firm of Hamilton B. Wills, and F. P. O'Hearn, with A. L. Hudson & Co., were elected members of the Standard Stock Exchange yesterday.

PRICE OF SILVER.

London, June 15.—Bar silver, 41d per ounce.

New York June 15.—Bar silver, 41d per ounce. ment from the west has been awaited so long that supplies at distributing centres are well cleaned up. Further than this it is believed that the present movement of corn will be completed at the expiration of this week. as farmers are indisposed to sell until something more definite is known of the new grop. There is a shipping

poleted at the expiration of this weeks as farmers are indisposed to sell until something more definite is known of the new crop. There is a shipping demand in the southwestern markets. This is worthy of note for the reason that the demand has been extremely poor for some time past. The approach of July delivery day emphasizes the small accumulations at terminal markets the premiums for the contract grades and the improbability of any really burdensome receipts. If this thought is correct then the market will continue to respond to the cash situation and in time overcome the existing premiums.

Oats—The growing crop of oats sare wanted. The general trend of crop news is favorable, the market securing its strength from the action of corn and a growing belief that the producers will not part with the new crop at the exireme discounts represented by the price of the Septemberg delivery. There has been no particular invalved to maintain its strength particularly so if rains are not general.

NEW YORK COTTON.

A L. Hudson & Co., 802-7 Standard Bank building, report New York Cotton Exchange fluctuations as follows:

NEW YORK COTTON.

A L. Hudson & Co., 802-7 Standard Bank building, report New York Cotton Exchange fluctuations as follows:

CHICAGO MARKETS.

A bitible—30 at 73, 10 at 73, 10 at 132, 100 at 132, 25 at 534, 25 at 75%, 25 at 7

July ... 216 2201/2 2151/2 2194/2 2161/2 Corn— 190 1931/2 1901/2 1923/2 1923/4 Philip Morr Perfection 'Sept. ... 1641/4 1683/6 163 1675/6 1641/6 Ryan Pete. Submarine | Sept. | 174 | 1774 | 173 | 1774 | 1744 | 1745 | 1744 | 1745 | 1744 | 1745 | 1744 | 1745 | 1744 | 1745 | 1744 | 1745 | 1744 | 1745 | 1744 | 1745 | 1744 | 1745 | 1744 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1745 | 1

he	UNLISTED STOCKS.	
el		
ct.	Asked.	Bi
r-	Abitibi Power (a) com 80	78
1-	Brompton common 140	138
ly	Black Lake com	14
g-	do. income bonds	36
ne	Canadian Oil Co. com 60	53
Marie 1	Carriage Fact. com 30	28
10	do. preferred 88	
18	Canada Machinery com 36	
10	do. preferred	64
30	Dom. Fds. & Steel com 71	70
d	do. preferred 96	95
d	Dominion Chass 64	63
e.	Dom, Power & Trans. com. 52	49
e	do. preferred 99	95
0	Elk Basin Petroleum 914	. 9
and a	King Edward Hotel 75	70
ul	MacDonald Co., A 84	32
	do. preferred 81	
1	North. Am. P. & P 7	6
d	North Star Oil com6.00	5.25
h	do. preferred3.60	3.50
s	Prod. & Refin. com 8%	8
r	do. preferred 12 Steel & Rad. com 15	11
	Steel & Rad. com 15	
-	do. preferred 65	
n	do. bonds	
	Volcanie Gas & Oil 75	
9	Western Assurance com	13
-	(a) Nam starts	

 Canada Bread
 93

 Can, Steam. Lines
 79%

 Can. Locomotive
 93

 Dom. Canners
 94

 Elec. Development
 91

 200
 90

 TWO NEW MEMBERS

L. Hudson & Co., were elected members of the Standard Stock Exchange yesterday.

PRICE OF SILVER.

London, June 15.—Bar silver, 44d per ounce.
New York, June 15.—Bar silver, 82c per ounce.
TORONTO SALES UNLISTED.

—Morning Sales—
Abitibi—50 at 79, 10 at 78, 25 at 78, 10 at 78½, 25 at 78%, 25 at 7

| Second | S Dom. iron 65 65 63 63
Dom. iron 65 65 63
Dom. iron 65 65 63 63
Dom. iron 65 65 63
Dom. iron 65 65 63 63
Dom. iron 65 65 63
Dom. iron 65 65 63
Dom. iron 65 65 63 63
Dom. iron 65 65 63
Dom. iron 65 65 63
Dom. iron 65 63
Dom. iron 65 65 63
Dom. iron 65 63
Dom

Elec. Development 91
Penmans 90
Porto Rico Rys. 82½

Record of Yesterday's Markets

TORONTO STOCKS. STANDARD STOCK EXCHANGE. Testerday saw no new developments at the Standard Mining — Exchange trading was of a perfunctory character and price changes in most of the issues were insignificant. In the sliver stocks prices are being adjusted to the lower level of the white metal market and despite various opinions held in New York, it is felt that London is dictating the price and that no important advance can take place while this is in effect. This leaves little opening for speculative opinion and necessarily lends itself to inactivity in the market. Trethewey and Beaver were apparently under selling pressure, but in the former her reality of the supposed liquidation was questioned. Sales ran well beyond the previous day due mainly to tuying in the lower priced gold stocks. Dome Extension advanced a point to 21 and some interest is alleged to be trying to accumulate these shares. McIntyre was firmer and \$1.1.0 was frequently bid for Dome without affecting sales. The temper of the market at the closs while not buoyant was certainly not depressed and had inications of betterment if anything.

The oil shares were steady to firm. Vacuum was active around 200 and Pytrol sold two points higher at 144. Ajax sold at 43.

DOMINION STEEL DOWN

Stocks on the Toronto exchange were irregularly easier yesterday. A do. preferred do. pref C. Car & F. Co. 561/2
do. preferred 99
Canada Cement com 651/4
do. preferred 94
Can. Fds. & Fgs. 230
Can. S.S. Lines com 74
do. preferred 803
Can. Gen. Electric 102
Can. Loco. pref. 88
C. P. R. 130 The oil shares were steady to firm. Vacuum was active around 200 and Petrol sold two points higher at 144.

FIGHT PROMISED

AGAINST MERGER

Paris, June 15.—Prices were weak on the bourse today. Three per cent. rentes, 59 frances 35 centimes. Exchange on London, 51 frances 56 centimes. Exchange on London, 51 frances 56 centimes. Exchange on London, 51 frances 56 centimes. The dollar was quoted at 13 frances 35 centimes.

Glazebrook & Cronyn report exchange rates as follows:

Suyer-Massey do. preferred selection of the Dominion Steel Copporation to be held on Friday next.

A fight is quite promising at the annual meeting of the Dominion Steel Corporation to be held on Friday next.

The six objecting directors to enter
Abitibl Power (a) com... 80 784

Banks—

Money and Exchange

Money and Exchange

Money and Exchange

Paris, June 15.—Prices were weak on the bourse today. Three per cent. Fillows and the permans common 128 Vacuum Gas 28
Rockwood Oil 5
Petrol Oil 145
Ajax 15
Total sales, 81,900, Silver, 82c, STANDARD SALES. Op. High. Low. Cl. Sales

Gold—
Dome Ex. 21
Holly Con. 5.50
Hattie 22
Keora 19½
Kirk. Lake 44
Lake Shore 101
McIntyre 189 190 189 190
Moneta 8 7½
Schumacher 18 7½

Teck-H. 9 8 7.45
T.-Krist 8 7½
Wasspika 14
Silver—
Adanac 2½ 2½ 2½ 2½ 2½
Bailey 5°
Beaver 39 38¼
Crown R. 21½
McK Dar. 50
Timiskaming 33
Trethewey 27½
Oil and Gas—
Petrol Oil 144
Vac. Gas 27 27½ 26½ 27½

Loan, Trust, Etc.—
Canada Landed 142½
Can, Permanent 174
Colonial Invest.
Hamilton Prov.
Huron & Erie.
Landed Banking 145
Lon. & Canadian 124
National Trust 0ntario Loan do 26 p.c. paid Tor. Gen. Trusts 206
Toronto Mortgage 140
Loan Trust 140
Loan Trust 140
Loan 142½
Loan 140
Loan 142½
L Loan, Trust. Etc .-

*Odd lots. Total sales, 81,900. Silver. 82c NEW YORK STOCKS.

Cotton Oil. 45 45% 45 45% 45 45% In. Corp. 841% 85 841% 85 97% 961% 97% Smelt. & R. 61 61% 60% 60% Sum. Tob. 881% 881% 881% 881% Am. T. & T. 94% 94% 94% 94% 94% Am. Wool. 98% 99% 98% 98% 98% Amedia 56 B. Loco. 116 117% 116 1171% B. & Ohio... 30% 30% 30% 30% B. Steel "B" 90 91% 89% 91%

Tells London Committee He Doubts Wisdom of Taking Minor Companies Into Steel Co.

WOULD INVESTIGATE

London, June 15.—(By Canadian Associated Press.)—Mark Workman, Canadian member of the London advisory committee of the Dominion Steel Corporation, made the following statement to the Canadian Associated Press today regarding the merging of minor concerns with the British Empire Steel Corporation:

garding the merging of minor concerns with the British Empire Steel Corporation:

"On May & I attended a meeting of the London advisory committee, amongst whom attending were Sir William Beardmore, Benjamin Tatbot (who also represents the Furnesses), and Henry Steel. Opportunity was afforded me to state my views and those of my directors as to the question of entering the British Empire Steel Corporation.

Value of English Backing.

"I pointed out the great value of our having English co-operation to help develop our natural resources thru their financial assistance. I found the members of the committee fully alive to the advantages, both from the commercial and sentimuntal standpoint. I then brought to their notice the proposal to merge several minor companies in the concern and expressed the view that I considered many of those companies nomessential and even detrimental to cur mutual interests, but that in any event those companies should not be merged without the fullest investigation into physical valuation and financial condition and due regard as to the price at which it was proposed to bring them into the amalgamation.

Favor investigation.

"The committee were then unanimous in instructing their secretary to send a cable to Canada, asking that full information be furnished the advisory committee in regard to the physical and financial condition of all companies it was proposed to place in the merger. It was intimated that in the meantime the directors of the Dominion Steel Corporation would safeguard all interests here before any action was taken."

"The advisory committee," continued Mr. Workman, "are still without the information asked for regarding the companies it is proposed to merge. Under these conditions, I feel it my duty and in the interest of all concerned, that I make these facts public. I protest most vigorously against this proposed merger of non-essential companies, without the fullest investigation and in this I have to the best of my knowledge, the fullest co-peration of members of the

MONTREAL MARKET **CONTINUES TO SAG**

2,200 1,000 Paper Issues, However, Are Strong, Brompton Showing the Way.

Montreal, June 15.—Prices in the general list on the local Stock Exchange today continued the sagging tendency begun at the week-end except in the cose of the paper issues, viz: Brompton, Spanish River, Laurentide and Wayagamack, which were strong features. Brompton put on a further 8 points and held the high of 140. Spanish River common jumped three and a half points to 106½, and the preferred was up two points at 146. Laurentide rose two points to 107½. Wayagamack opened 5½ points down at 110 and then ran up to 115.

Cotton and alkied stocks were also strong. Merger stocks were neglected and weaker. In the banks, Molsons 10se five points to 192, and Montreal lost three points at 197. Substantial losses were scored in Asbestos common. Total trading: Listed, 19,821 shares; bonds, \$30,900.

Real Estate and General Insurance
Brokers.

All Kinds of Insurance Written
Private and Trust Funds to Loan.
26 VICTORIA STREET
Phones: Main 592 and Park. 667.

Glidden-Jackson Oil Syndicate "A"

Controlling 1,000 acres of leases in the Abilene Oil Field, in Kansas—all on structure and all offsetting acreage owned by large operating companies.

M ILLIONS being spent to locate Oil Pools.
Success means fabulous increase in value of Oil Leases.

The Sinclair Company is drilling six wells, on two of which they have already encountered strata of oil-bearing sands. This makes the finding of oil an almost assured fact. Practically all the big producers have purchased leases in this territory, including-Texas, Emerald, White Eagle, Carter, Barnsdall, Empire, Phillips, Manhattan, Producers and Refiners and many other, Companies and individual pro-

This is your great opportunity. You can invest any amount from \$100 up in this Syndicate. For each \$100 invested, you become owner of one one-thousandth un-divided interest in the 1,000 acres of leases owned by the Glidden-Jackson Oil Syndicate "A".

FOR FURTHER INFORMATION APPLY TO

J. T. EASTWOOD Main 3445-6. • 24 King Street West. Toronto.

Buy KEORA & TRETHEWEY

For Early Profits

Howard Graham & Company

Stock Brokers. 56-58 King Street West, Toronto.

Adelaide 2576.

Write for Special Market Letter.

A.L. HUDSON & CO.

J. P. BICKELL & CO.

Members Chicago Board of Trade Toronto Standard Stock Exchange

GRAIN-COTTON STOCKS

Mining Securities, Curb Stocks

WANTED

MANUFACTURER OF SASH . DOOR AND BLINDS OR

SIMILAR PRODUCTS To contract to manufacture a household article. This is a big business in the States.

Must have interview with those interested, at King Edward Hotel, Toronto, Canada, June 19. Address Box 57, World.

Direct Private Wires to All
Principal Exchanges

802-6 Standard Bank Building
Toronto, Canada
Phones M. 7374-5-6-7-8

71/2% GOLD BONDS
We offer Ontario Smelting and Refining
Limited at par with secrued interest and a
bonus of 25% of Common Stock. Company
now overloaded with orders, and this issue
is for plant extension.
Get full particulars from TANNER, GATES & CO.
301 Dominion Bank Building, Toronto



Our list of attractive gold stocks is yours for the asking

C EVERAL of the better-class gold stocks are a bargain at present market quota-

We regard these shares as possessing values considerably in excess of current prices. They should be bought now with the idea of realizing substantial profits this fall at the very

The decline in commodity prices is transfer-ring interest from industrial to gold stocks. This is because of the assurance offered by the fixed and sure price of gold as contrasted with the shifting prices of commodities.

Send the attached coupon and receive our list of selected gold stocks and a copy of the Mining Digest, containing the latest information from the gold camps of Northern Ontario.

F.C. Sutherland & Co.

Stock Brokers Members Standard Stock Exchange 12 King St. E., Toronto

211 McGill St., Montreal

Kindly send me your list of gold stocks and copy of the Mining Digest.

Toronto Phenes:— Main 6204 Main 6205 Main 6206