Nine Cents onsignging.

selling presto a leading severe break orts that 300,-tout financial eking a buyer much of by unsettled, 7% ith December 1.54% to 1.65. Dats % to 11%. ranged from ints advance, listress in the la the wheat the news of otton, as well ure in one of unties in Illiterday favoritself quickly, ish to unload Before the March dethe minimum son's lowest, oportions desaused a little

zed with the tor interests, market thrusher and May demand from the effect, November and by shorts. lour unchangad lots, family \$9 ta barrel in pinents, 68,605

o 70c. Oats-STOCK.

24.—Cattle higher; 34 to slow, steady. s, \$10.60 to 1.25; pigs, \$11 .25; stags, \$7

ceipts 1,200;

\$11.25.

MARKET. minion Live atively large d prices be-Only com-and the ma-pelow \$6.50.

of the exhe Board of

be held in ec. 1.

N DEC. 1

LANDS DISTRICT A. P.).—All ctions were when 21,660 ere sold for ars. As high in the Don-

ERS MEETING

ng, of Simpeaker. The ellent. The ood one this field meeting be held in

ATLANTIC GULF LEADS **DECLINE IN NEW YORK**

VERSUS MODERN METHODS

An attractive and enlightening brochure has just been pupilished by the National Trust Company under the captional Professional Executor. The base of the modern trust company very that the standard is across clear as to carry conviction without further explanation. The burden of the booklet is to explain the advantages of the modern trust company over that of the old-style executor or executors, and in the complexion the originators of the fidea must be congratulated on their success.

New York, Nov. 24.—The markets on both the stock exchange and curb today displayed a rather irregular tone, but it was apparently that the standard issue were being accumulated. On the curb Fensland Oil gave a good account. On the curb Fensland Oil gave a good account of the curb Fensland Oil gave of the features of

declined from 12% to 11½. United Eastern Mining Co. reports net operating profits of \$117,474 for October, which is at the rate of 1.03 a share annually as compared with annual dividend requirements of 66 cents. The stock was steady to day. Eureka Croesus declined from 50c to 47c, but realized at the close to 43c.

THE MONEY MARKET.

London, Nov. 24.—Bar silver, 46% d per cunce. Bar gold, 117s. Money, 5½ ner cent. Discount rates: Short bills, 6 13-16 to 6% per cent. Gold premiums at Lision, 140.00.

Parka, Nov. 24.—Trading was quiet on the bourse today. Three er cent. rentes, 55 francs 40 centimes. Exchange on London, 57 francs 30 centimes. The United States dollar was quoted at 16 francs 40 centimes. Exchange on London, 57 francs 30 centimes. The United States dollar was quoted at 16 francs 40

Record of Yesterday's Markets

Further Cancellations of Merchandise, Slowing Down of Activities in Steel Mills and Sharp Reduction in Imports of Luxuries Show Disturbed Business Conditions in U. S.

Mey York, Nor. 34.—The reactionary the buying public, Steel mills reported to be a series of the steel of Cancellation of the Contractive and analysis of the Steel Record of Prices on the stock exchange today, in which many hadders cancelled a enhanted lart of their record recovered imposed further revision of quoted a substantial part of their record recovered imposed further revision of quoted and the price of the short interests, however, evidently and its fustification in the case of the evidence of call loans at six percentions and purchases of merchantis part but industrial and commercial at conviction of an inevitable stackening was referred to by banking interests as well as the price of the converted to the banking interests are one of the evide conformation that the conviction of an inevitable stackening was referred to by banking interests are one of the evide conformation of the converted to the state of the converted to the converted TORONTO STOCKS. STANDARD STOCK EXCHANGE. STANDARD SALES. Op. High. Low. Cl. Sales.

Gold—
Atlas ... 15
Dome Ex. 46
Dome Ex. 46
Dome Lake. 2%
Dome M. .13.25
Gold Reef ... 23% 3 23% 3
Holly Con. 5.65 5.63
Keora ... 15½ 15
Lake Shore 104 105 103
McIntyre ... 192 193 192 193
Newray M. 4
Preston ... 23%
Schumacher. 18
T.-Krist 6½
V. N. T. 23
W. D. Con. 5½
Schumacher. 18
T.-Krist 6½
V. N. T. 23
W. D. Con. 5½
Silver—
Adanad ... 13% 17% 13% 17%
Cham. Fer. 5½
Coniagas .2.00
Crown R. 20
McK. Dar. 47
Mining Corp.167 165
Mining Corp.167 165
Mining Corp.167 165
Timiskaming .27 26 4
Trethewey .23
Oil and Gas.
Vacuum Gas. 24
*Odd lots,
Total sales, 46,970.

FURTHER DECLINES IN WINNIPEG WHEAT

Prices at Western Market Are Again Down About Nine Cents.

Winnipeg. Nov. 24.—Yesterday's advances in the wheat market were not maintained today, and at the close a decline of 8½ to 9 cents from the previous close was recorded. During the entire session the market was erratic. Some wheat was worked for export, but this failed to check the decline, which commenced at the opening and continued until mid-session, when a little reaction occurred, only to be followed later by a further downward trend. Closing prices were near the low, of the day. The demand for cash wheat was good today.

The coarse grains were affected by the weakness in wheat, and lower prices were registered. A fair demand exists for top grade cats and barley, and while the offerings are not large, they appear sufficient to supply the demand for nearby contracts.

Oats closed 1%c to 1½c lower; barley, 1¼c to 3%c lower; flax, 12q to 10½c lower, and rye, 1¼c to ½c lower.

Quotations.

Wheat—November, open \$1.33 to \$1.91%, close \$1.86½b; December, open \$1.76, close \$1.69½b; May, open \$1.80 to \$1.78½c, close \$2½c; December, open \$3%c, close 50½c; May, open 56%c, close 55cb.

Barley—November, open \$2%c, close 56ck; May, open 78%c, close 75½cb, close \$4.90b; December, open \$2%c, close \$1.90b; December, open \$1.98, close \$1.80b; May, open \$2.08, close \$2a.

Rye—November, close \$1.57b; May, close \$1.59b.

Cash Prices.

Wheat—No. 1 northern, \$1.87; No. 2 northern, \$1.85; No. 2 northern, \$1.870, no. 2

**Ser. open \$1.50, close \$1.50; May, close \$1.59b.

Cash Prices.

Wheat—No. 1 northern, \$1.87; No. 2 northern, \$1.86; No. 3 northern, \$1.82½; No. 4 northern, \$1.78½; No. 5 northern, \$1.58; track, Manitoba, Saskatchewan and Alberta, \$1.74½.

Oats—No. 2 C.W., 56½c; No. 3 C.W., 52c; extra No. 1 feed, 50½c; No. 1 feed, 47½c; No. 2 feed, 44½c; track, 50c.

Barley—No. 3 C. W., 86¾c; No. 4 C. W., 76¾c; rejected, 67½c; feed, 67½c; Fax—No. 1 N.W.C., \$1.91; No. 2 C.W., \$1.86; No. 3 C.W., \$1.55; condemned, \$1.50; track, \$188.

Rye—No. 2 C.W., \$1.57.

CHICAGO CASH PRICES. Sales,
1,500
1,500
1,500
1,000
1,000
1,000
1,000
1,000
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010
1,010

FLOUR MILLS DIVIDEND.

The board of directors of Western Canada Flour Mills Company, Limited, have declared a dividend of two (2) per cent.

1,000 for the three months ending 20th November, 1920, payable 15th December, 1920.

The transfer books of the company will be closed from 6th to 15th December, 1920 (both days inclusive). FLOUR MILLS DIVIDEND.

TIRE

We have ready an analysis of the Company to Meet in Montreal on Documber 4, and the state of the Company to Meet in Montreal on Documber 4, and the state of the Company to Meet in Montreal on Documber 4, and the state of the Company to Meet in Montreal on Documber 4, and the state of the Company to Meet in Montreal on Documber 4, and the state of the Company to Meet in Montreal on Documber 4, and the state of the Company to Meet in Montreal on Documber 4, and the state of the Company to Meet in Montreal on Documber 4, and the state of the Company to Meet in Montreal on Documber 4, and the state of the company to Meet in Montreal on the Company of the C

THE EXCHANGE RATE

IX.—What Controls It?

IN the previous numbers of this series we have endeavoured to explain the various factors bearing on the exchange value abroad of our dollar. We will now summarize the methods by which this value may be restored.

By increasing Canadian production we can supply our domestic requirements and enlarge our surplus for export. This, if accompanied by a drastic decrease in our imports, especially of luxuries, will go far to adjust our trade balance.

As exchange becomes favorable to us, gold will flow in more freely, the reserves against paper currency will regain their former sound basis and the restrictions on the export of gold will be removed. The great stabilizing factor in exchange fluctuations will therefore be restored.

There are two further matters of equally great importance; the first, that so far as possible we cease to purchase luxuries, even those of domestic manufacture, and divert the sums thus saved to productive enterprises, either by direct investment or by depositing the money in the bank; the second, that we must all strive to work at our greatest capacity, not shirking, but taking pride in achieving a full output, whether we are doing manual or mental

The personal advantages of accumulating savings are so obvious that they need not be repeated here.

If this series has achieved its object, the national importance of industry and thrift to ensure the prosperity of Canada and to re-establish the value of the Canadian dollar throughout the world will be clear

Will you do your share?

THE CANADIAN BANK OF COMMERCE

Capital Paid up \$15,000,000 Reserve Fund \$15,000,000 .