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Cobalt--Further Substantial Rallies on -- Cobalt the Mining Markets

## Markets for Cobalts Boiling Mining Stocks on Up Grade

Whole List of Mining Issues Turn Strong, with Betver and Timiskaming Leading the Advances.

Monday Evening, Aug. 29. The Cobalt mining stocks were unusually buoyant to-day, with advances running from one to four points almost

thrueut the whole list.

Trading was on a larger scale than is generally witnessed, the exchanges experiencing the most active dealing for a good many months, the total sales for the session amounting to some 135,000 shares on the Standard Stock Exchange alone.

No specific reason was forthcoming to explain the rise, other than the argument that there was not enough stock coming out to take care of the purchasing orders in broker's hands. Buyers noted the paucity of offerings and seemingly vied with each other in picking up securities on the way up.

Beaver led the advance, selling as high as 27, a clear gain of over three points from last week's close.

Timiskaming was in poor demand early in the day, but developed considerable strength on the afternoon board, scoring an advance of over three points at 76, and closing around the top.

Considerable buoyancy was displayed.

Considerable buoyancy was displayed by various of the other cheaper issues, higher prices being registered by
Peterson Lake, Rochester, Little NipIssing, Chambers-Ferland, City of Cobalt and Cobalt Lake, advances of
from one to two points being general
in these stocks.

The outstanding feature of the mar-ket was the small amount of stock on offer, brokers finding it difficult to fill buying orders except by raising prices by large fractions. At the close the undertone to the list was good and sentiment was generally in favor of a further upward swing.

SILVER MARKET

Statistical Position Shows No Im-

Statistical Position Shows No Improvement, Say English Brokers.

Samuel Montagu & Co., London. Eng., say of the silver market: It is not unlikely that we shall hear before long of purchases for the English mint in connection with the new coinage. The statistical position of bar silver has not yet shown improvement; Bombay reports a stock of 17,000 bars and a reduced offtake of 50 bars a day. The Shanghai stock is unchanged. There is no change in the Indian treasury balances since last week, but the total holding of the government in silver rupees shows a decrease of 10 1-4 crorés as compared with the amount field at the same period last year. The activity of Indian trade is evidenced by the brisk demand for council bills. by the brisk demand for council bills and the special allotments. When we consider that an average sale of 38 lacs a week would meet the budget requirements for the financial year, ft. is clear that there is a probability of gold being earmarked in London be-fore long. The bean crop in Manchu-ita, which last year was an important factor in connection with China ex-change, and consequently the demand for silver, is reported to be exception-ally good, and the news is accompanied with the statement which concerns silver, namely, foreign orders have been given with freedom.

DISPUTED AREA On Peterson Lake Said to Contain Very Rich Veins.

Editor World: I have heard quite a number of bear stories upon Peterson Lake, and after having read the articles in your daily, must say I admire the stand Mr. Gard and you take in the matter, as I feel sure both are doing what was the stand of the stand of the matter as I feel sure both are doing what was the stand of the s ing what you think proper toward the welfare of the sharsholders.

After having heard it said quite often that the Nova Scotia Cobalt Co. have run out of silver values on the piece of land which is in dispute between the Nova Scotia Co. and the Peterson Lake Co., I know on good authority that this disputed piece of land, besides other silver veins, has on the afth level a large silver vein, stripped for about forty feet in length, the vein being between four and six inches wide and which will assay between 3000 and 5000 ounces to the ton. Kindly have the Peterson Lake di-rectors or their engineer admit or deny the above facts thru your paper.

Cobalt, Aug. 27, 1910. NEW YORK BUYS BEAVER.

Another advance in Beaver was the feature at the Toronto Mining Ex-change yesterday.

Outside the announcement that the yein had been struck at the 300 foot level there was no further news in con-nection with the mine.

Last week one firm of brokers bought the stock heavily for New York peo-ple, and are still said to have further

buying orders. Enthusiasts on Beaver say that a dividend will be paid before the next annual meeting. The company has in the treasury now about \$50,000 after paying all debts.

NEW YORK CURB.

Chas. Head & Co. (R. R. Bongard) report the following prices on the New Fork curb:
Argentim closed at 3 to 5, 1006 sold at 4.
Bailey, 7 to 8; Buffalo, 134 to 274; Bay
State Gas, % to 4; Colonial Silver, 3-16 to
5-16; Cobalt Central, 7½ to 8, high 3, 16 w
7½, 200; Foster, 12 to 13; Green-Mechan,
1-to 3; Granby, 35 to 36; Goldfield Cons.
8½ to 8¼, high 85-16, low 8½, 200; Giroux,
6¼ to 6¾; Greene-Cananea, 7¼ to 7½;
Hargraves, 23 to 25; Kerr Lake, 7 to 71-16,
high 71-16, low 613-16, 2000; King Edward, 1-16 to 3-16; La Rose, 3½ to 4; Le-

PRICE OF SILVER. Bar silver in New York, 521/2 oz. Bar silver in London, 24 3-16d oz. Mexican dollars, 44c.

Black Mines Con. Ltd.

Oreat Northern—550 at \$1/4, 1000 at \$3/4, 50 at 9, 400 at 9, 100 at 91/4.

Gifford—500 at 63/4.

Hargraves—1600 at 25, 560 at 20, 100 at 25.

Kerr Lake—100 at 7.00, 100 at 7.00, 100 at 7.00, 100 at 7.00, 100 at 17/4.

Little Nipissing—1000 at 17/8, 1000 at 17/4, 1000 at 17/4, 500 at 17/4, 1000 at 17/4.

Nova Scotia—500 at 27/2.

McKinley Dar. Savage—900 at 1.00, 1000 at 1.00, 100 at 3.00 a

Otisse—600 at 3, 800 at 3, 300 at 3, 300 at 3, 500 at 3.

Peterson Lake—800 at 21, 500 at 21½ 100 at 21½, 1000 at 21½, 200 at 21½, 500 at 21½, 500 at 21½, 500 at 21½, 500 at 21½, 1000 at 21¾, 1000 at 21½, 1000 at 21¼, 1000 at 21½, 2000 at 21½, 2000 at 21½, 1000 at

Timiskaming—300 at 64, 200 at 65, at 72, 100 at 73, 100 at 75, 100 at 75, 100 at 75, 200 at 773, 200-at 734; buyers sixty days, 1000 at 754, 1000 at 754.

Trethewey—100 at 1.30.

Wetlaufer—300 at 64, 300 at 65.

—Unlisted Stocks—

Gould Con.—3000 at 14.

Gould Con.—3000 at 1%.

—Afternoon Sales—
Beaver—1600 at 25%, 1000 at 25%, 100 at 26%, 500 at 27, 500 at 27, 500 at 27, 500 at 27, 500 at 26%, 500 at 28%, 1000 at 27, 500 at 26%.
Chambers-Ferland—300 at 18%, 1000 at

Chambers-Ferland-200 at 18 18 2, 1000 at 1842. Gifford-500 at 6½. Green-Mechau-500 at 2½. Great Northern-2000 at 2½.

Great Northern—2000 at 9½, 500 at 9½, 1000 at 9½.

Hargraves—300 at 25.

Little Nipissing—1000 at 18¾, 500 at 18½, 1000 at 18½, 150 at 18½, 2000 at 18½, 500 at 18½, 500 at 18½, 500 at 18½.

Peterson Lake—1000 at 21½, 500 at 21½, 500 at 22, 5000 at 22.

Right-of-Way—1000 at 25, 500 at 25¼, 1000 at 75½, 100 at 75, 500 at 75½, 400 at 75½, 100 at 75, 500 at 75½, 100 at 75. City of Cobalt-500 at 25, 500 at 251/2;

at 25½.

Nova Scotia-500 at 27, 500 at 27½.

Otisse-500 at 3.

McKinley Dar. Savage-100 at 99½.

Trethewey-500 at 1.31.

La Rose-100 at 3.93, 100 at 3.93, 100 at 2.93.

Total sales, 134,809. Toronto Stock Exchange Unlisted Securities.

Beaver Con. Mines 26%
Buffalo Mines Co. 2.75
Canadian Gold Fields 4½
Chambers - Ferland 20
City of Cobalt 26½
Cobalt Central 9
Cobalt Lake Mining Co. 17 Foster Cobait Mining Co. 13% Great Northern Silver. 9% Green-Meehan Mining Co. 2% Nancy Helen
Nova Scotia Silver Cobalt...
Ophir Cobalt Mines...
Otisse
Peterson Lake
Right-of-Way
Rochester

Continued on Page 13 Column 5.

## Watch Prices Advance

A month ago we strongly advised the buying of Cobalts. To-day some these securities are up from 20 to 30 per cent., and they are going higher. Beaver, Rochester and Peterson Lake are three good stocks to tie up to. Don't wait until prices are high, buy NOW, and get the full benefit of the rise. Send in your orders without delay.

A. J. BARR & CO., 43 Scott Street, TORONTO Members Standard Stock Exchange.

## We Advise Buying

We have prepared letter which gives a brief opinion on the different properties. We will mail a copy free on applica-

J.L. Mitchell & Co.

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The "Empress Daily News." Published and distributed free each morning to passengers, containing the news of the day, stock market reports, etc., received on board by Wireless every night. tion apply to any railway or steamship agent, or to I. E. SUCKLING,

General Agent for Ontario, S.E. Cor. King & Yonge Streets, Toronto. 246tf

Labor Day Excursion via New York Central R. R.

PASSENGER TRAFFIC

To New England

Friday, September 2nd

Special Round Trip Fares-ALL PAIL RALL & STMR. Return limit 15 days including date of sale

For information on stop-over privileges, routes, railroad tickets and sleeping-car accommodations, call at C. P. R., G. T. R., or Niegara Navigation Co. Ticket Offices or at City Ticket Office, 80 Yonge St. 'Phone, Main 4361.

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EIGHT TRIPS DAILY (SUNDAY EXCEPTED)

THE ONLY WAY to see the beautiful Niagara River, Queenston Heights, Brock's Monument, Niagara Gorge, Whirlpool Rapids, etc. BUFFALO AND \$2.00

DURING TORONTO EXHIBITION

DELIGHTFUL LAKE TRIPS

Modjeska i Macassa Leave Toronto at 9 and 11 a.m. and

Tickets good returning until Sept. 12
TURBINIA leaves Toronto at 2 p.m.
and 8.30 p.m. Leaves Hamfiton at 3
a.m. and 5.30 p.m. Tickets good on
both lines.

MONTREAL & RETURN, \$10.25

Going Sept. 3 to 10, inclusive, Returning, leaving Montreal up to Sept. 15. Low side trip rates to Quebec and Saguenay River. Steamers "Toronto" and "Kingston" Ticket Office, 46 Younge St., cor. Well-

NIAGARA (ENTRAL ROUTE ST. CATHARINES, NIAGARA FALLS, BUFFALO, WELLAND

CANADIAN NATIONAL EXHIBITION During the Exhibition return tickets

NIAGARA FALLS FOR \$1.00 Good on day of issue and two following days. Port Dalhousie and return (afternoon ride), 50c. For information phone Main 2553.

Quebec Steamship Co. LIMITED River and Gulf of St. Lawrence

Summer Cruises in Cool Latitudes ss. Cascapedia, 1900 tons, recently fit-ted out on the Clyde specially for this service with all modern comforts, sails from Montreal as follows: Mondays, from Montreal as follows: Mondays, 4 p.m., 29th August and 12th and 26th September, and from Quebec the following day at noon for Pictou, N.S., calling at Gaspe, Mal Bay, Perce Grand River, Summerside, P.E.I., and Charlottetown, P.E.I. River, Summerside, P.E.I., and Char-ottetown, P.E.I. NEW YORK FROM QUEBEC, via the

far-famed River Saguenay, calling at Charlottetown and Halifax SS. Trini-dad. 2600 tons. sails from Quebec. 2nd September at 5 p.m. BERMUDA Summer excursions, \$20 and up, by the twin-screw SS. Bermudian, 5500 tons. Sailings from New York at 10 a.m., 27th August, 7th, 17th and 28th September, and every ten days thereafter. Temperature, cooled by sea breezes, seldom rises above 80 degrees. The finest trips of the season for health and comfort.

For full particulars apply to A. F. Webster & Co., corner King and Yonge Streets; Thus, Cook & Son, 216-217 Confederation Life Bullding, Toronto; Que. Wec Steamship Company, Quebec 246tf

Free Catholic Schools. MONTREAL, Aug. 29 .- All the Catholic schools of the city opened this morning as free institutions. This is the end of a fight which has een carried on for over 30 years.

NG (Ground Floor), 63 YONGE ST NORTHERN NAVIGATION CO. Grand Trunk Route.

Sailings of passenger, steamers from Sarnia to Sault Ste. Marie, Port Arthur and Duluth, every Monday, Wednesday and Saturday at 3.30 p.m., the Wednesday and Saturday steamer going thru to Duluth.

Sailings from Collingwood 1.30 p.m. and Owen Sound 11.45 p.m. Wednesday and Saturday for Sault Ste. Marie and Georgian Bay Ports.

Sailings from Penetang 3.15 p.m. daily, Sunday excepted, for Parry Sound and way ports.

Information from Railway Ticket Agents of the Company at Sarnia or Gollingwood.

PASSENGER TRAFFIC.

Eucharistic SPECIAL ST. JOHN, N.B.

Sept. 5-15; Via INTERCOLONIAL RAILWAY

Toronto Sept. 5, 7 to \$16.75 St. John Sept. 4, 6,8 and return \$20.55 All tickets good for return leaving St. John until Sept 18, 1910. Grand Trunk trains connect at Bona-venture Union Depot, Montreal.

Choice of Two Intercolonial Trains From Montreal OCEAN LIMITED | MARITIME EXPRESS' Leaving Montreal Leaving Montreal 7.30 P. M. 8.15 A. M. Daylight View of Matapedia Valley Panoramic View of Quebec

Table d'hote meals. Breakfast 75c, Luncheon 75c, Dinner \$1.00. For tickets, reservation of berths and all further information, apply Intercol-onial Ticket Office, 51 King East (King Edward Hotel Block).

AMERICAN LINE N. Y. Plymouth, Cherbourg, Southamp's, St. Louis ... Sept. J. St. Paul ... Sept. 17 New York. Sept. 10 | Philadelphia Sep. 24

ATLANTIC TRANSPORT LINE New York—London Direct.
Minnewaska. Sept. 3 | Minnetonka Sept. 17
Minneapolis Sep. 10 | Mesaba ... Sept. 24 RED STAR LINE New York—Dover—Autworp Vagerland ... Sept. 3 Kroonland .. Sept. 17 Lapland(new).Sep 10, Finland ... Sept. 24

WHITE STAR LINE N. Y.-Queenstown Holyhead-Live Baltic ..... Sept. 3 | Cedric .... Sept. 17 Celtic .... Sept. 10 | Arabic .... Sept. 24 I. Y. Plym'th Cherb's Southampton Oceanic ... Sept. 7 Adriatic ... Sept. 21 Majestic ... Sept. 14 Tentonic .. Sept. 28 BOSTON-QUEENSTOWN -LIVERPUOL Cymric ....Sept. 6 | Cymric .... Oct. 4 Zeeland ....Sept. 20 | Zeeland .....Oct. 18

GOOD GOING SEPT. 3 TO 10. RETURN LIMIT SEPT. 15.

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Excursion on Sept. 2d

SPECIAL TRAIN 11th.
Leaves Montreal 12 midnight
Sept. 11; arrives Toronto 9.00
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Double Standard Berth, \$2.00 each way.

Double Tourist Berth, \$1.00 each

Montreal 6.00 p.m.
Leave Toronto 8 30 p.m.; arrive
Montreal 7.01 a.m.
Leave Toronto 10.15 p.m.; arrive
Montreal 7.40 a.m.
Leave Montreal 9.00 a.m.: arrive
Toronto 4.30 p.m. (International Limited).
Leave Montreal 7.30 p.m.; arrive
Toronto 6.00 a.m.
Leave Montreal 10.30 p.m.; arrive
Toronto 7.30 a.m. THE GRAND TRUNK is the Picturesque and Only Double-Track Route to Montreal. SMOOTH ROADBED EXCELLENT EQUIPMENT

Regular Train Service

Leave Toronto 9.00 a.m.; arrive Montreal 6.00 p.m.

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**EUCHARISTIC CONGRESS** SEPT. 6-11, '10 PARIED PACIFIC HOLY NAME SOCIETY

OFFICIAL SPECIAL TRAIN is via Canadian Pacific Railway.

GOING Leave Toronto 9.00 p.m.,
Sept. 10.

Arrive Montreal 6.00 a.m.,
Sept. 11.

RETURNING

Leave Montreal 9.15 p.m.,
Sept. 11.

Arrive Toronto 6.00 a.m.,
Sept. 12.

RATE \$10.25 Good going Sept. 3 to 10. Good for return Sept. 15. CANADIAN PACIFIC TOURIST AND STANDARD SLEEPING CARS. Reserve Sleeping Car accommodation and get full official information at C. P. R. City office, southeast corner King and Yonge Streets. Phone M. 6580.

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The Laurentic and Megantic are the largest and most modern steamers on the St. Lawrence Route; built specially for this service; equipped with electric passenger elevator serving four decks. Marconi wireless telegraph and submarine signalling apparatus.

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