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PORCUPINE GOLD-FIELDS"

SILVER MARKET.

Bar silver in London, 24 12-16d oz. Bar silver in New York, 53%c oz. Mexican dollars, 45c.

BULLION SHIPMENTS

ing as follows :

13,840 ounces; value, \$6220.

Dominion Stock Exchange.

25%. Little Niplesing—1000, 509 at 14½. Peterson Lake—1000, 500 at 15%. Wetlauffer—100 at 1.14.

Toronto Stock Exchange Curb.

Right-of-Way-5e at 17, 200 (sixty days

At 15½.

Beaver—2000 at 26¾.

Sever Leaf—500 at 4¼, 1000 at 4¼.

Bailey—1000 at 6¾.

Hollinger—25 at 4.15.

McKinley—100 at 1.47.

Little Nipissing—500 at 14½.

—Afternoon Sales.—

Beaver—1000 at 27½, 500 at 27%, 500 at 28.

Coniagas—100 at 6.75.

McKinley—500 at 1.46½, 100 at 1.47.

New York Curb.

-Morning Sales-Coniagas-100 at 6.55, 75 at 6.50, 100

-Morning Sales.-Bailey-1000, 500 at 634, 1000 at 7. Beaver-1000 at 271/2, 500, 1500 at 271/2, 500,

Wetlauffer Leads the Market With Advance of Seven Points

Cobalt Mining Stocks Show General Firm Undertone-McKinley- Alex. Miller of Haileybury, and His the public can be better served. Darragh Constitutes Another Strong Point.

Monday Evening, Jan. 16. There was more vivacity to the local mining markets to-day than has been the case for some time, activity in some of the issues being accompanied by a side of the lake. Before spring some rising tendency, which resulted in advances which ranged from small fractions to 5 and 7 points.

Despite the higher prices which prevailed in certain sections of the mining list, there was no great increase in the volume of transactions, and the only which could be gleaned from the lake. day's operations was that stocks were in rather scant supply, and the rising market arose from that fact, rather than from any additional call for se-

wetlauffer was the outstanding fea-ture of the day, and this stock was the only one to be traded in on a large scale. Rumors of an early dividend declaration, which report had it would be at the rate of 3 per cent, carried the price up 7 points to \$1.16, tho a portion of this was lost toward the close, with a reaction to \$1.14 took

An advance of 5 points in McKinley-Darragh constituted about the only other item of interest. These shares sold early in the day at \$1.45, a gain of four cents over Saturday's figures, and sold up an additional point on small dealings. There was nothing new in market gossip to account for the rise, which was entirely in line with recent movements of the stock in the ex-

In the cheaper issues Beaver gained a large fraction at 27 3-4 and Timis-kaming was also higher at 76 5-8. Other shares were little changed from lastweek's quotations.

A. E. WAY IN TOWN

Porcupine Townsite Owner on Conditions-Traffic Much Congested.

A. E. Way, who is heavily interested in the Porcupine townsite, was in Toronto yesterday, and left last night to return to the gold camp. He is as enthusiastic as any of the others who have visited the Porcupine district recently, and believes that the New Ontario gold camp will make a record in gold mining history.

Mr. Way says that building is ex-tremely active at Pottsville, which is the present name of the townsite, on which the postoffice is situated. He thinks that it is the natural site be- Cobalt Camp Sends Out \$65,407 Worth cause of its many natural advantages, which make it a business centre of the district. It is possible that at a later date there may be amalgamation and one keg of silver left Cobalt last with the provincial townsite in the for-week, the details of the consignment, bemation of a municipality to be known

as Porcupine Town.

In coming out of the camp Mr. Way
said that the traffic was much congested and that the teams had to make several waits before getting thru, but that with reasonable temperature the influx into the district would likely be very large from now on.

SILVER MARKET

London Brokers on Outlook-Old Country Stocks Diminishing.

Samuel Montagu & Co. write under O'Brien 18,921 18,921 18,021 18,921 18,021 18, date Jan. 6:

The falling tendency was caused by Trethowey Silver Cliff frequent sales in Bombay by the spe- Waldman culative group to the China banks; the dearness of money in India, and the rather disappointing up country off-take were the impelling influences. Had it not been for this addition to the normal supplies, an addition well over £1,000,000 stearling, the strength of the China demand, would undoubtedly the China demand would undoubtedly have prevented the price from easing

have prevented the price from easing off, or even have brought about a rising market.

The tone since the turn of the year has somewhat improved and this, notwithstanding that China took advantage of the better price to re-sell in Bombay. The Indian bazaars have shown considerable activity and sent to this market large buying orders, which were met to a large extent by selling orders, believed to be also from that quarter, and a substantial amount is being shipped by this week's steamer to Bombay.

The net result will be that the visible stock in London will be diminished to the long of the price from easing any showing showing any showing showing any showing any showing any showing sh

stock in London will be diminished without that in Bombay showing any immediate increase, and incidentally, by this ingenious method some portion of the Pombay syndicate's large holding will be financed for them.

PREVENTIVE MEASURES

Residents of Porcupine District Are Alive to Need of Sanitation.

PORCUPINE CITY, Jan. 14 .- (From the Man on the Spot.)-In order to protect themselves and those who may come to the district next year, in other words to get above disease in any form before it comes, an effort is now on foot to incorporate the Township of Whitney, and have a township organ-

At first town incorporation was sought by different ones who are interested in townsites, and at the last moment this plan may be carried out.

A PORCUPINE PIONEER AND HIS RECORD TO DATE

Part in Building up New Gold Camp.

PORCUPINE CITY, Jan. 14.-(From the Man on the Spot.)-One of those who are known as early Porcupine pioneers and who shouldered the burkind of drainage will have been worked when it was yet in an exceedingly ter another spring, residents do not care to take a chance. The principal source is Porcupine Lake, and each spring and summer its waters must necessarily become contaminated from the drainage off the three sides of the lake bury, the proprietor of the Miller Transportation Company and also the Miller House at Kelso Mines. The plan laid down here is to stop the disease by preventing it.

Away back in July of the year 1909, Mr. Miller shouldered his packsack and traveled into the district near ed others, which he sold in November of that year to the McArthur Syndicate of Glasgow, and later the lots became the property of the present hold-

ing company.
It was this company that startled the mining world by announcing a month before the Timmins bought in the district, that they were prepared to spend \$75,000 in seeing just what the Pandorabox of rock contained. Two shafts were to be put down 100 feet each, and Peter MacLaren, an old gold en-gineer, who had been employed by this syndicate in the west, was placed

in charge. The work of the Scottish-Ontario Company, brought here by Alex Mil-ler, who has since made three very big deals in the district with outside companies that are now sending money into the camp, started Porcupine as a gold mining eamp, and those who know the history are jubilant that this same company should only this week run into an enormous body of ore only a mile and a half north of the Por-

cupine City townsite.

Mr. Miller has associated with him James Stewart, a former newspaper man, who is secretary of the Miller Porcupine Gold Mining Company, located adjacent to the Scottish-Ontario

Of A. J. Barr & Co., mining stock brokers, director of the Standard Stock and Mining Exchange.

Stock and Mining Exchange.

Cobait Stocks— Amaigamated 3 Bailey 7
Beaver Consolidated 27%
Big Six Black Mines Con., Ltd...... 3 A bullion shipment of seventeen bars and one keg of silver left Cobalt last week, the details of the consignment, being as follows: Timiskaming Mine-Twelve bars; weight, Foster Timiskaming Mine—Twelve bars; weight, 13,840 ounces; value, \$6220.

Trethewey Mine—Two bars; weight, 1952 ounces; value, \$865.
Silver Cliff Mine—One bar; weight, 832 ounces; value, \$271.

Waldman Mine—One bar; weight, 228 ounces; value, \$140.
Campbell & Deyell's Sampling Works—One bar; weight, 160 ounces; value, \$65.
Kerr Lake Mine—One keg silver; weight, 4384 ounces; value, \$1258.
The bullion shipments for this year now read as under:

O'Brien 18,921 \$10,217
O'Brien 42
O'Brien 42
Cifford 67
Great Northern 12
Late Northern 12
Creat Northern 12
Late Gifford

-Morning Sales .-—Morning Sales.—

Balley—500 at 6%, 1500 at 6%.

Beaver—500 at 27, 500 at 27, 1000 at 27, 500 at 27, 1000 at 27, 500 at 27, 500 at 27, 500 at 27, 500 at 27%, 1000 at 27, 500 at 27%, 1000 at 10000 at 10000 at 1000 at 10000 at 1000 at at 9, 1000 at 8½. Crown Reserve—25 at 2.42, 100 at 2.42. Green-Meelan 500 at 216, 1000 at 2, 100) at

at 1.46.

Peterson Lake—200 at 18½, 100 at 18½.

Right-of-Way—500 at 14¾, 500 at 14¾, 100

at 15, 1000 at 14¾, 1000 at 14¾, 500 at 14¾.

Silver Leaf—2000 at 4½, 1000 at 4½, 500 at 14¾.

Silver Leaf—2000 at 4½, 1000 at 4½, 500 at 14¾.

Right-of-Way—300 at 14%, 500 at 14%, 100 at 14%, 500 at 14%.

Silver Leaf—3000 at 4%, 500 at 14%, 500 at 14%.

Silver Leaf—3000 at 4%, 500 at 14%, 500 at 14%.

Timiskaming—1000 at 76, 500 at 76%, 50

-Unlisted Stocks.-Porcupine Central—1000 at 50%.
Porcupine United—500 at 8.
Gould Con.—500 at 2%.
Hollinger—200 at 4.08.

charles Head & Co. (R. R. Bongard)
terested in townsites, and at the last
moment this plan may be carried out,
but in general it is not favored by
local residents, as they think that,
should officers who live in a certain
townsite get into office, other townsites
would be neglected.

But one thing sure is there is to be
ar incorporation either of Whitney
ar incorporation either of Whitney
Township, which includes all the townsites, or of the townsites separately.
Plans for sewers and water are already underway by the officers of the
Porcupine City townsite on the west

Charles Head & Co. (R. R. Bongard)
report the following prices on the New
York curb: O
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PORCUPINE CAMP WANTS

Postoffice Facilities Entirely Inadequate-Xmas Mail Accumulation at Matheson.

PORCUPINE CITY, Ont., Jan. 13. (From the Man on the Spot.)-Ninety-nine per cent. of the population here are dissatisfied with the conditions under which mail is received and fo-day petitions are in circulation asking that the Domiinon Government send an inspector into the district at once to look over and figure out some way in which

The document is addressed to the postmaster-general, and recites at length the trouble at the postomee. The fact that companies have frequently been louged with the department conman comes in and goes out is reiterated and prompt recress is asked for. The ed and prompt recreas is asked to the document also states that 10,000 persons in the district do business at the postoffice, while 50,000 are indirectly interested by sending mail into the

Postmaster Lloyd struggles along as patronage, is Alex Miller of Halley- stances, which from every superficial observation, are decidedly against him, but with no one who can acundantly elp, he is up against it hard.

The quarters in which the mail for the entire district is handled measures fully six by eight feet in dimensions.
Yesterday there were three full bags
of letters dropped in at 4 o'clock p.m., where the Scottish-Ontario Company the time generally the mailman arare now operating. Here he staked several claims for himself, and developfive bays come, there generally being two bags of second-class matter. it is not uncommon for the office to re-

ceive five bags all at once.

Naturally the public want their mail before darkness sets in, for many of the camps have men here ever afternoon waiting for the mail, These men in some instances travel six miles after receiving the mail parcels. And they are lucky to get near the wicket

for hours at a time. Could you wonder that there is a howl from the postoffice public, hot words spoken, and lengthy petitions in circulation reciting the inattention of the Dominion Government to this fast-growing business spot, where perhaps there is more important mail, affecting business deals, than in any other part or Canada?

But there is another condition not related in the petition which is indeed humorous, if not serious, to those touched by the matter.

During the impassable roads into this

district During November and December, mail to the extent of a full car-load was stored up at Matheson. When Mal:carrier Monahan started his eleighs man, who is secretary of the Miller Porcupine Gold Mining Company, located adjacent to the Scottish-Ontario Company. Mr. Miller has been very successful the past year.

Chas Fox.

Under a contract for the winter, he was contract to the winter, he was instructed to bring in just two bags a day of the delayed mail. Not many days ago a telephone man from this place, while at Matheson, was shown the stacks of mail bags at Matheson. and was told that there were still many bags of Christmas mail there. And there are some folks in the town who any time between now and next June, for it will take till that time to deliver the last bag at the rate of two a day.

Business men are asking why team are not engaged now, and all the bags brought in at once. The mail man get the contract at such ridiculously lowfigures that he is obliged to carry passengers to make his expenses.

As a few samples of slow delivery on the hold-up mail, Henry I Potts of the

Shuniah Hotel received a copy of The London Times yesterday, which was mailed in the first week of July last. Another man got papers which were printed in September, while another, more fortunate, received a copy of a home paper the same day, which was printed in October Many copies of August Toronto papers are just being delivered.

This bad condition not only hits Porcupine hard, but also every big trading centre in Canada, for when men cannot get their stuff regularly they do not want it. There are many things which come by second-class delivery ordered by business men, and in the event that the mail service is not prompt and efficient, they simply will not order.

And as a last argument, business men say that it is as much to the in-terest of those who bill goods here as

It is announced from Cobalt that ne-Green-Meehan 500 at 2%, 1000 at 2, 1000 at 2%, 1000 at 2%.

Great Northern—200 at 11%.

Great Northern—200 at 23, 500 at 23.

La Rose—30 at 4.45, 100 at 4.4, 200 at 4.41.

Little Nipissing—500 at 14%, 1000 at 1.45, 100 at 1.45

Gold & Ginger

andling big propositions is my long suit—and as surely as 2 and 2 make 4—it stands to reason -that I can handle

small ones to the Queen's taste.

in the Golden Porcupine may need Your claim-money for development. If it looks like a "wild cat"—drop it quick—for the "feline" is a dangerous bird to monkey with. Otherwise-syndicate it. Incorporate a company. Prove that it is valuable.

I'll supply the "ginger" if your claim can show the "gold."

Enquiry Coupon.

Before you forget it-fill in this coupon and send it to me—if you have any proposition that you want to push.

Charles Edward Peabody. 28 Adelaide St. West, Toronto.

-how to syndicate my claims. -how to incorporate a company. Show me —what kind of a prospectus to issue.

—the best method of procuring money for development, and advise me cost of services. Details about claims and other particulars are attached.

N.B. Cross out the things you do not want to know, and here's your letter all written. Simple, isn't it? No—not foolish place of wrapping paper—and write the rest below it. It doesn't matter how you do it—just so you start something.

Charles Edward Peabody

Financial and General Advertising Room 17 Sat. Night Building. Toronto



PORCUPINE SYNDICATE

Wanted a few subscribers to complete a syndicate to prospect and develop mining properties in the PORCUPINE GOLD DISTRICT; also to purchase a group of claims having very valuable showings. An opportunity to get into this phenomenally rich gold district on a ground floor basis. Full particulars will be given on request.

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Gormaly, Tilt & Co. - Toronto

PHONE MAIN 1865.

PORCUPINE—We are prepared to furnish particulars of a stock which is about to be listed on the exchanges under most favorable conditions, and which, because of the richness of the mine and the strong character of the company, must prove very profitable to those who buy now.

EXPERT IN PORCUPINE] Frank C. Loring Inspects Property for South African Concern.

PORCUPINE CITY, Jan. 14.-Frank C. Loring, one of the most prominent engineers in the district, and wellgotiations have been entered into be-tween the Bailey interests and a New known in the Cobalt camp, arrived this

DIVIDEND NOTICES.

THE BOARD OF DIRECTORS OF THE WETTLAUFER-LORRAIN SILVER MINES, Limited

have this 16th day of January, 1911, declared a regular quarterly dividend of 2½ per cent.; and also an extra dividend of 2½ per cent. payable March 11, 1911, to stockholders of record February 25, 1911.

The books of the company will close February 25, 1911, to remain closed until March 11, 1911. WM. J. MAGAVERN,

best vein in the east drift at the bottom of which and containing values of 3000 feet at one point with, and containing values of silver to the ton.

The home office is informed that the new find is very rich, and the best thing struck at this section of the property.

The will be ready for degacy, and which will be ready for degacy ago, and which will be ready for dealth and the set of which have contained native silver in the same firm has just of which have contained native silver in the set of the shores of Calcite Lake, and the contour lines on the claim show an elective silver shortly, the same firm has just of two 125 hp. Jenckes return tubular two 125 hp. Jenckes return tubular two 125 hp. Jenckes return tubular two 126 hp. Jenckes M

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Unlisted Securities. Will buy: 100 Dominion Canners Pres-10 Trusts & Guarantee. 10 Dominion Permanent.

Buy La Rose To-Day Full information or advice on any stock gladly given on request.

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LIMITED

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MINING PROPERTIES FOR SALE FOR SALE—A number of mining claims in the Cobalt district; also a quantity of mining machinery. Apply to J. H. Stephens, 1101 Traders' Bank Building, Toronto. Phone Main 6364.

PROPERTIES FOR SALE.

FOR SALE-1500 acres in the Porcupina mining division, carrying all minerals, crown patented. Particulars on request. Box 73, World, Toronto.

NOTICE

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