

TUESDAY MORNING

"PORCUPINE" GOLD FIELDS

Wetlauffer Leads the Market With Advance of Seven Points

Cobalt Mining Stocks Show General Firm Undertone—McKinley-Darragh Constitutes Another Strong Point.

World Office,
Monday Evening, Jan. 16.
There was more vivacity to the local mining markets to-day than has been the case for some time, activity in some of the issues being accompanied by a rising tendency, which resulted in advances which ranged from small fractions to 5 and 7 points.

Despite the higher prices which prevailed in certain sections of the mining list, there was no great increase in the volume of transactions, and the only operations which could be gleaned from the day's operations was that stocks were in rather scarce supply, and the rising market arose from that fact, rather than from any additional call for securities.

Wetlauffer was the outstanding feature of the day, and this stock was the only one to be traded in on a large scale. Rumors of an early dividend declaration, which report had it would be at the rate of 3 per cent, carried the price up 7 points to \$116, the portion of this was lost toward the close, with a reaction to \$114 took place.

An advance of 5 points in McKinley-Darragh constituted about the only other item of interest. These shares sold early in the day at \$145, a gain of four cents over Saturday's figures, and sold up an additional point on small dealings. There was nothing new in market gossip to account for the rise, which was entirely in line with recent movements of the stock in the exchanges.

In the cheaper issues Beaver gained a large fraction at 27 3/4 and Timmins was also higher at 75 3/8. Other shares were little changed from last week's quotations.

A. E. WAY IN TOWN

Porcupine Townsite Owner on Conditions—Traffic Much Congested.

A. E. Way, who is heavily interested in the Porcupine townsite, was in Toronto yesterday, and left last night to return to the gold camp. He is an enthusiastic as any of the others who have visited the Porcupine district recently, and believes that the New Ontario gold mine will make a record in gold mining history.

Mr. Way says that building is extremely active at Pottsville, which is the present name of the townsite, on which the postoffice is situated. He thinks that it is the natural site because of its many natural advantages, which make it a business centre of the district. It is possible that at a later date there may be amalgamation with the provincial townsite in the formation of a municipality to be known as Porcupine Town.

In coming out of the camp Mr. Way said that the traffic was much congested, and that the teams had to make several waits before getting thru, but that with reasonable temperature the influx into the district would likely be very large from now on.

SILVER MARKET

London Brokers on Outlook—Old Country Stocks Diminishing.

Samuel Montagu & Co. write under date Jan. 6:

The falling tendency was caused by frequent sales in Bombay by the speculative group to the China banks; the dearth of money in India, and the rather disappointing up country off-take of the better price to re-sell in Bombay. The Indian bazaars have shown considerable activity and sent to this market large buying orders, which were met to a large extent by the local orders, believed to be also from that quarter, and a substantial amount is being shipped by this week's steamer to Bombay.

The net result will be that the visible stock in London will be diminished without that in Bombay showing any immediate increase, and incidentally, by this method some portion of the Bombay stock will be held in the market.

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PREVENTIVE MEASURES

Residents of Porcupine District Are Alive to Need of Sanitation.

PORCUPINE CITY, Jan. 14.—(From the Man on the Spot.)—In order to protect themselves and those who may come to the district next year, in other words to get above disease in the town before it comes, an effort is now being made to incorporate the Township of Whitney, and have a township organization at once.

At first town incorporation was sought by citizens who are interested in townships, and at the last moment this plan may be carried out, but in general it is not favored by local residents, as they think that townships get into office, other townships would be neglected.

But one thing sure is there is to be an incorporation either of Whitney Township, which includes all the townships, or of the townships separately. Plans for sewers and water are being made by the officers of the Porcupine City townsite on the west

A PORCUPINE PIONEER AND HIS RECORD TO DATE

Alex. Miller of Haileybury, and His Part in Building up New Gold Camp.

PORCUPINE CITY, Jan. 14.—(From the Man on the Spot.)—One of those who are known as early Porcupine pioneers and who shouldered the burden of getting capital into the camp when it was yet in an exceedingly primitive state, and to whom the general public is very kind at present through patronage, is Alex. Miller of Haileybury, the proprietor of the Miller Transportation Company and also the Miller House at Kelso Mines.

Away back in July of the year 1909, Mr. Miller shouldered his pack and traveled into the district near where the Scottish-Ontario Company are now operating. Here he staked several claims for himself, and developed others, which he sold in November of that year to the McArthur Syndicate of Glasgow, and later the lots became the property of the present holding company.

It was this company that started the mining world by announcing a month before the Timmins bought in the district, that they were prepared to spend \$75,000 in seeing what the Pandora box of rock contained. Two shafts were to be put down 100 feet each, and Peter MacLaren, an old gold engineer, who had been employed by this syndicate in the west, was placed in charge.

The work of the Scottish-Ontario Company, brought here by Alex. Miller, who has since made three very big deals in the district with outside companies that are now sending money into the camp, started Porcupine as a gold mining camp, and those who know the history are jubilant that this same company should only this week run into an enormous body of ore only a mile and a half north of the Porcupine City townsite.

Mr. Miller has associated with him James Stewart, a former newspaper man, who is secretary of the Miller Porcupine Gold Mining Company, located adjacent to the Scottish-Ontario Company. Mr. Miller has been very successful in the past year.

Chas. Fox.

Standard Stock and Mining Exchange.

Cobalt Stocks—

Amalgamated	Sell.	Buy.
Bailey	27 1/2	27 3/4
Beaver Consolidated	27 1/2	27 3/4
Black Mines Cons. Ltd.	8	8 1/2
Buffalo	2 1/2	2 3/4
Chambers-Ferland	15	15 1/2
Cobalt Central	10	10 1/2
Cobalt Lake	7 1/2	7 3/4
Connaught	2 1/2	2 3/4
Crown Reserve	2 1/2	2 3/4
Deer Lake	7	7 1/2
Great Northern	12	12 1/2
Green-Meehan	2 1/2	2 3/4
Hargreaves	117	117 1/2
Hudson Bay	6 1/2	6 3/4
Kerr Lake	6 1/2	6 3/4
La Rose	14 1/2	14 3/4
Little Nickel	14 1/2	14 3/4
McKinley Dar. Savage	1 1/2	1 3/4
Nancy Helen	10 1/2	10 3/4
Nipissing	23	23 1/2
Nova Scotia	18	18 1/2
Ophir	14 1/2	14 3/4
Peterborough	15 1/2	15 3/4
Peterborough-Way	14 1/2	14 3/4
Recherche	4 1/2	4 3/4
Silver Bar	1 1/2	1 3/4
Silver Queen	7 1/2	7 3/4
Timiskaming	1 1/2	1 3/4
Timothy	1 1/2	1 3/4
Wetlauffer	1 1/2	1 3/4

—Morning Sales—

Bailey—500 at 6 1/2, 500 at 6 3/4.	
Beaver—500 at 27, 500 at 27 1/2, 500 at 27 3/4.	
Black Mines—500 at 8, 500 at 8 1/2, 500 at 8 3/4.	
Buffalo—500 at 2 1/2, 500 at 2 3/4, 500 at 2 1/2.	
Chambers-Ferland—500 at 15, 500 at 15 1/2, 500 at 15 3/4.	
Cobalt Central—500 at 10, 500 at 10 1/2, 500 at 10 3/4.	
Cobalt Lake—500 at 7 1/2, 500 at 7 3/4, 500 at 7 1/2.	
Connaught—500 at 2 1/2, 500 at 2 3/4, 500 at 2 1/2.	
Crown Reserve—500 at 2 1/2, 500 at 2 3/4, 500 at 2 1/2.	
Deer Lake—500 at 7, 500 at 7 1/2, 500 at 7 1/2.	
Great Northern—500 at 12, 500 at 12 1/2, 500 at 12 1/2.	
Green-Meehan—500 at 2 1/2, 500 at 2 3/4, 500 at 2 1/2.	
Hargreaves—500 at 117, 500 at 117 1/2, 500 at 117 1/2.	
Hudson Bay—500 at 6 1/2, 500 at 6 3/4, 500 at 6 1/2.	
Kerr Lake—500 at 6 1/2, 500 at 6 3/4, 500 at 6 1/2.	
La Rose—500 at 14 1/2, 500 at 14 3/4, 500 at 14 1/2.	
Little Nickel—500 at 14 1/2, 500 at 14 3/4, 500 at 14 1/2.	
McKinley Dar. Savage—500 at 1 1/2, 500 at 1 3/4, 500 at 1 1/2.	
Nancy Helen—500 at 10 1/2, 500 at 10 3/4, 500 at 10 1/2.	
Nipissing—500 at 23, 500 at 23 1/2, 500 at 23 1/2.	
Nova Scotia—500 at 18, 500 at 18 1/2, 500 at 18 1/2.	
Ophir—500 at 14 1/2, 500 at 14 3/4, 500 at 14 1/2.	
Peterborough—500 at 15 1/2, 500 at 15 3/4, 500 at 15 1/2.	
Peterborough-Way—500 at 14 1/2, 500 at 14 3/4, 500 at 14 1/2.	
Recherche—500 at 4 1/2, 500 at 4 3/4, 500 at 4 1/2.	
Silver Bar—500 at 1 1/2, 500 at 1 3/4, 500 at 1 1/2.	
Silver Queen—500 at 7 1/2, 500 at 7 3/4, 500 at 7 1/2.	
Timiskaming—500 at 1 1/2, 500 at 1 3/4, 500 at 1 1/2.	
Timothy—500 at 1 1/2, 500 at 1 3/4, 500 at 1 1/2.	
Wetlauffer—500 at 1 1/2, 500 at 1 3/4, 500 at 1 1/2.	

—Unlisted Stocks—

Porcupine Central—500 at 3 1/2.	
Porcupine United—500 at 3 1/2.	
Gold Con.—500 at 2 1/2.	
Hollinger—500 at 4 1/2.	

—Afternoon Sales—

Beaver—500 at 27 1/2, 500 at 27 3/4, 500 at 27 1/2.	
Hargreaves—500 at 117, 500 at 117 1/2, 500 at 117 1/2.	
La Rose—500 at 14 1/2, 500 at 14 3/4, 500 at 14 1/2.	
McKinley Dar. Savage—500 at 1 1/2, 500 at 1 3/4, 500 at 1 1/2.	
Nipissing—500 at 23, 500 at 23 1/2, 500 at 23 1/2.	
Timiskaming—500 at 1 1/2, 500 at 1 3/4, 500 at 1 1/2.	
Wetlauffer—500 at 1 1/2, 500 at 1 3/4, 500 at 1 1/2.	

PORCUPINE CAMP WANTS BETTER MAIL SERVICE

Postoffice Facilities Entirely Inadequate—Xmas Mail Accumulation at Matheson.

PORCUPINE CITY, Ont., Jan. 13.—(From the Man on the Spot.)—Ninety-nine per cent of the population here are dissatisfied with the conditions under which mail is received and 6-day petitions are in circulation asking that the Dominion Government send an inspector into the district at once to look over and figure out some way in which the public can be better served.

The document is addressed to the postmaster-general, and recites at length the troubles at the postoffice. The fact that complaints have frequently been lodged with the department concerning the course way in which the mail comes in and goes out is stated. The document also states that 10,000 per cent of the population are dissatisfied with the postoffice, while 50,000 are indirectly interested by sending mail into the camp.

Postmaster Lloyd struggles along as well as possible under the circumstances, which from every superficial observation, are decidedly against him, but with no one who can soundly help, he is up against it hard.

The quarters in which the mail for the entire district is handled measures fully six by eight feet in dimensions. Yesterday there were three full boxes of letters dropped in at 4 o'clock p.m., the time generally the mailman arrives from Matheson, one of the longest routes into the district. Some days five bags come, there get to be two bags of second-class matter, and it is not uncommon for the office to receive five bags all at once.

Naturally the public want their mail before darkness sets in, for many of the camps have no light whatever after dark. The mail is not delivered for hours at the postoffice. And they are lucky to get near the wicket for hours at the postoffice. And they are lucky to get near the wicket for hours at the postoffice.

But there is another condition not mentioned in the petition which is indeed humorous, if not serious, to those touched by the matter.

During the impassable roads into this district during December and January, the mail is not delivered for hours at the postoffice. And they are lucky to get near the wicket for hours at the postoffice.

Business men are asking why teams are not engaged now, and all the bags brought in at once. The mailman gets the contract at such ridiculously low figures that he is obliged to carry passengers to make his expenses.

As a few samples of slow delivery on the hold-up mail, Henry J. Potts of the Shuniah Hotel received a copy of the London Standard, which was mailed in the first week of July last. Another man got papers which were printed in September, while another, more fortunate, received a copy of the home paper the same day, which was printed in October. Many copies of August Toronto papers are just being delivered.

This had condition not only hampers business, but also every big trader in the camp, for when men cannot get their stuff regularly they do not wait it. There are many things which come by second-class delivery, and the business men in the district are not prompt and efficient, they simply will not order.

And as a last argument, business men say that it is as much to the interest of those who live here, to see that the present bad mail conditions are changed at once.

Chas. Fox.

CAR OF ORE READY

Bailey Shaft Down 230 Feet—New Engineer to Take Charge.

It is announced from Cobalt that negotiations have been completed between the Bailey interests and a New York mining engineer of experience and reputation, to take full charge of the property. The engineer has already been treated at the mine and recommended on the spot. He is expected to arrive in the district in a few days. The Bailey is a mining proposition and negotiations are on foot to make contracts with a customer mill to take a fixed tonnage of their ore.

There is ore to be seen also at the two upper levels. It is very strong and solid small vein with occasional rich patches of native silver in it. Altogether to make 1133 tons of ore. The Cobalt Central have yielded 26 tons of concentrates, in addition to seven bars of bullion and a considerable quantity of copper silver. The ore is not yet melted down. The Bailey has thus a carload of ore ready to ship.

BEST VEIN YET

New Discovery in East Drift on Kerr Lake Property.

The manager of the Kerr Lake Mining Co. reports the finding of a new vein in the east drift at the bottom of Winze No. 4, averaging six inches in width, and containing values of 3000 ounces of silver to the ton.

The home office is informed that the new find is very rich, and is being struck at this section of the property.

Gold & Ginger

Handling big propositions is my long suit—and as surely as 2 and 2 make 4—it stands to reason—that I can handle small ones to the Queen's taste.

Your claim—in the Golden Porcupine may need money for development. If it looks like a "wild cat"—drop it quick—for the "feline" is a dangerous bird to monkey with. Otherwise—syndicate it. Incorporate a company. Prove that it is valuable.

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—what kind of a prospectus to issue.
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Details about claims and other particulars are attached.

Name

Address

City or town

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