Higher

Minneap Duluth Chicago Winnipe

Eggs,
Poultry,
Turkey
Geese,
Ducks,
Spring
1b.
Fresh Me
Beef, fo
Beef, h
Beef, c
Mutton
Veals,
Dressed
Hogs o
Lambs

FARM

LOND

Euro

DECLINED SHARPLY

DECLINED SHARPLY

Declined SHARPLY

Postponement of Freight
Rates Cases Caused Gloom
in Wall Street.

Practing.

Practice Company of the C

HAMILTON, Feb. 16.—At the annual meeting of the Dominion Power & Transmission Company this morning, the directors were re-elected as follows: Sir John Gibson, hon. president; Lieut. Col. J. R. Moodle, president; James Dixon, vice-president; John Knox. treasurer; W. C. Hawking, managing director; E. P. Coleman, general manager; Wm. Southam, Lloyd Harris and J. W. Sutherland. The Galt Extension.

President Moodie, in his speech, alluded to the extension to Galt of the company's system and intimated that during the present year the Brantford and Hamilton radial lines would be extended luded to the extension to Gaic Company's system and intimated that during the present year the Brantford and Hamilton radial lines would be extended to that town and others in the vicinity. The company's financial statement showed gross earnings during the year of \$2,787,806.33, with operating expenses of \$1,455,992.80. To the maintenance and renewal accounts was added \$141,116.50, and with bond interest of \$378,171.92, the surplus earnings amounted to \$762,525.11.

\*\*Value of the Properties.\*\*

The company is financial statement showed gross earnings amounted to \$762,525.11.

\*\*Value of the Properties to be worth \$21,191,706.88, with cash on hand amounting to \$297,453.47, making total assets of \$21.815,111.73. The profit and loss account totals now to \$1,768.

210,25. To the public there are liabilities amounting to \$8,226,624.34, and to the shareholders the balance of the \$21,815.

111.73.

\*\*Toronto Institute of List.

Issues of List.

\*\*MONTREAL, Feb. 16.—The weaker feeling of the New York market generally and the continued deckine of C.P.R. line particular helped on the reaction, and the continued deckine of C.P.R. line particular helped on the reaction, and the continued deckine of C.P.R. line particular helped on the reaction, and the continued deckine of C.P.R. line particular helped on the reaction, and the continued deckine of C.P.R. line particular helped on the reaction, and the continued deckine of C.P.R. line particular helped on the reaction, and the continued deckine of C.P.R. line particular helped on the reaction, and the continued deckine of C.P.R. line particular helped on the reaction, and the continued deckine of C.P.R. line particular helped on the reaction, and the continued deckine of C.P.R. line particular helped on the reaction, and the continued deckine of C.P.R. line particular helped on the reaction, and the continued deckine of C.P.R. line particular helped on the reaction, and the continued deckine of C.P.R. line particular helped on the reaction, and the continued deckine of C.P

nce of Nova Scotia, 1949, 3 per Province of Ontario, registered, 1947, 4 per cent., 94-96.

Montreal permanent, 1932, 4 per cent.

Quebec City, 1914-18, 41/2 per cent., 99- Peterson Lake Trading Con-Saskatoon City, 1933, 41/2, per cent., Vancouver, 1932, 4 per cent., 89-91. Victoria, 4 per cent., 87-89.

We own and of er

the end o. 1914.

### **NEW YORK STOCKS DECLINED SHARPLY**

# **MONTREAL STOCKS**

Laurentide, C. P. R. and Richelieu Among Weakest

TORONTO SALES.

do. pref. . 66
B. Tel. Co. . 150
Brazilian . . 89½
Can. Car. . 69
Can. Cem. . 30 . 30 . 29¾ . 29¾
Can. Pac. . 213½ 213½ 213½ 213½
Crown R. . . 175
D. Can. com. . 65
D. Can. com. . 65
E. Coal p. . 106
Fron pf. . 93
D. Bridge . 121½
D. Trust . 108
Hillerest . . 44
Hill. Trac. pf. 92
Lauren. . . 185½ 186 . 183 . 183
L. of Woods
com. . 133¾

L. of Woods com. .... 1334 ... Mackay Co. 85½ ... Mex. L. & P 46 ...

Mt. L. H. & Power ... \$26½ 226½ 225 225¼ Mt. Cot, pf. 102½ Mont. Tram. 220 222 220 222

Quebec Ry. 15½ 15½ 15 15
R & O. N. 110½ 110½ 110½ 110¼ 110¼
Span: ... 49
Snawin. 142 442 140¾ 140¾
Sher. Wms. 60
do. pref. 103½
Steel Co. of
Can. pf. 87¼
Toronto Ry. 142¾ 142¾ 141¾ 142½
Twin. City. 107½
Win. Ry. 208
Commerce. 215
Molsons 200
Montreal 248½
Royal 225
Can. Cem. 97
Mont. Tram.
debs. 82½
Porto Rico. 85½
Quebec Ry. 52½ 52½ 52 52
Can. Power. 80¼

TWIN CITY EARNINGS.

For the first week of February the earnings of the Twin City Rapid Transit Co. were \$170,906, an increase over the corresponding period of last year of \$14,-\$19, or \$32 per cent.

Op. High. Low. Cl. 33½ ... 89½ 89½ 89½ 89½ 149½ ...

High Low. Cl. Sales

### LONDON. Feb. 16.—Canadian bonds were quoted as follows today: Province of Quebec sterling bonds, 1928, 4 per cent., 97-99. MINING MARKET

tinued-Timiskaming Several Points Stronger.

—Banks.—
Dominion 232
Imperial 214½ 215 214½ 215
Metropolitan 195
Standard 218½
—Loan, Trust, Etc.—
Can. Perm. 189½
—Bonds.—214 221 TEMISKAMING

Peterson Lake again suffered a profittaking day on the Standard Stock Exchange, but held its own, closing at 43. Altho the trading was not quite so heavy as that of the few previous sessions since the boom started, public interest from a buying standpoint was plainly notice able.

The activity of Peterson Lake is having a good influence on the mining market as a whole. Several of the smaller issues, especially the silver stocks, have again run into high-grade ore.

CLEARANCES.

Wheat, 3,930,000: corn, 26,000; oats, 135,000; flour, 48,000; wheat and flour equal to 609,000.

Peterson Lake again suffered a profit taking day on the Standard Stock Exchange, but held its own, closing at 43. Metropolitan 195 Standard 218½ Standa

RR

BARCELONA

Traction, Light and Power Co.

5% First Mortgage Bonds

The Company contr Is the entire Tranway, El ctric Light and

Pow r sys ems of Barcelona, Spain, a ci v of 800,000 inhabitants. It also controls w terpowers capable of producing 300,000

b. p. per annum, of which 137,000 h. p. will be n operation by

We offer these Bonds on an exceptionally a tractive basis, fo ding a fety of princi al, sa isfactory interests yield and the opportunity of substantial appreciation in

Descriptive circu'ar upon request

BANKERS BOND COMPANY

GITTITION OF THE PROPERTY OF T

20 VICTORIA ST. LIMITED TORONTO

### THE STOCK MARKETS

**NEW YORK STOCKS** 

Penna.
Reading
Rock Isl...
do. pref..
South. Pac.
South. Ry...
do. pref..
Tex. Pac...
Third Ave...
Unit. Ry. In..
Co. pref..
West. Mary.

# Open. High. Low. Close. Close. Mar. 12.28 12.34 12.23 12.23 12.27 May 12.00 12.06 11.55 11.95 11.99 July 11.99 12.02 11.89 11.89 11.96 Aug. 11.79 11.81 11.75 11.75 11.77 Oct. 11.155 11.55 11.49 11.49 11.52 **WEEKLY OUTPUT**

Only One Low Grade Consignment From Cobalt-Bullion Shipments.

\$288,799 39 65,792 47 28,500 00

LIVERPOOL CLOSE.

tached, payable annually December 1st. Legal opinion—Thomson, Tilley & Johnston.

Write for particulars.

1.000

12,500 1,000 17,700 500 1,000

Members Toronto Stock Excharge To (Established 1839) INVESTMENT BANKERS 62

# HAD GOOD YEAR

No Falling Off in Ore Reserves While Production Was Same.

The annual statement of the Trethewey duced amounted to \$333,611, as compared with \$338.640 in 1912. The gross revenu

for the year was \$334,769.

Operating expenses amounted to \$204,072, leaving a net revenue from operations of the mine for the year of \$130,607, as compared with \$127,834 in 1912.

The directors comment on the fact that the production has been made without impairing ore reserves. Consulting Engineer Forbes reports that development work has placed substantially as much silver in sight as has been removed. Mr. Forbes places total ore reserves at 29,928 tons, of an estimated silver content in ounces of 585,970 ounces. This 29,928 tons compares with 31,172 estimated at the end of 1912.

The dividends paid during the year.

38,600 end of 1912.

The dividends paid during the year 1,100 5,900 amounted to \$150,000, and after all provisions have been made the surplus carried forward to the current year is \$146, 300 148. The company has secured a working option on the West Beaver Mine, in the Port Arthur district. The statement 19,100 in which the results of development.

Less cost of market-ing, etc. ...... 34,329 Carried forward .... \$127,834 TORONTO CURB. Op. High. Low, Cl. Sales.

MINING QUOTATIONS.

-Standard.-

Porcupines-

| Porcupine Crown | 1.27 |
| Pearl Lake | 9½ |
| P. G (Vipond) | 11 |
| Porcupine Imperial |
| Porcupine Tisdale |
| Preston East Dome | 1½ |
| West Dome |
| Miscellaneous— |
| C. G. F. S. | 6% |

Totals .. .... 916,465.85 \$526,585 18

Liverpool wheat closed %d higher; corn, ½d to %d higher.

## Town of Sudbury, Ont.

5 per cent. Debentures, due 1914-1983, Interest Coupons at-

PRICE: Rate to Yield 51/2 Per Gent.

A.E.AMES&CO. Union Bank Building

1.75

Trust Funds to Loan **MORTGAGE** 

## Union Trust Co.

Reserve ..... 850,000 J. M. McWHINNEY.

On Improved Central Property

General Manager. TEMPLE BUILDING, TORONTO.

GEO. O. MERSON & CC. Chartered Accountants. 16 KING STREET WEST, TORONTO.

Galgary and Medicine Hat.

## Valuables Kept Safe While You Are Absent

Documents, insurance policies, jewelry and valuables of an descriptions, no matter how large or how small, may be stored in our safety vaults, in absolute security. They are always subject to the owner's examination. Deposit Boxes rent for \$3 per year upwards.

THE TORONTO GENERAL TRUSTS CORPORATION

We Recommend

Canada Bread Company

First Mortgage Bonds Particulars on Request

Cawthra Mulock & Co. 12 King Street East. Toronto

WATT & WATT

WILL SELL

Limited, pref. 20 Imperial Steel Wire, pref. (bid).

45 Home Life, 20 p.c. paid. 5 Home Bank. \$10,000 Grand Valley Bonds (bid). WILL BUY 10 Sun & Hastings.
10 Canada Furniture, pref.
5 Canadian Mortgage.
10 Trusts & Guarantee.
3 Crown Life,
5 Canadian Oil Companies, com.

WAIT & WATT Members Toronto Stock Exchange, 601 Traders Bank Building Toronto. Phone Main 7242. Orders may be wired at our expense

## Buy Before the Rise

present. The assets of the Timiskaming Co. overshadow the valuation now place on them by the stock market, and the shares, in our opinion, should sell much ligher. We shall be pleased to execute orders for the shares before they have a vanced to a point where the prospects of the company are discounted.

H. B. SMITH & CO. Phone Adelaide 3521 56 KING ST. WEST

Members Standard Stock Exchange

HERON& CO.

ORDERS EXECUTED PROMPILY 16 King Street West - Toronto

COTTON BONDS GRAIN CHICAGO

WHEAT Our two private wires give unsur-passed facilities for transacting business in the Chicago grain market. Correspondence invited.

ERICKSON PERKINS & CO. 14 King W., TORONTO

Real Estate, Insurance and Financial Brokers.

MONEY TO LOAN

GENERAL AGENTS

Established 1889.

J.P. LANGLEY & CO.

McKinnen Building, - - Torento

Auditors, Accountants

and Trustees

Jas. P. Langley, F.C.A. G.S. Holmested

BANK OF MONTREAL

rs of record of 31st January, 1914.

F. W. TAVIOR

By order of the Board.

SIUCKS AND BORDS ADVANGING H. O'HARA & COMPANY, mbers Toronto Stock Exchan 30 Toronto Street,

BUCHANAN. SEAGRAM & CO STOCKS AND BONDS 22 JORDAN STREET.

Unisted Stocks, Mining Stocks Bought and So.d SMILEY & STANLEY
15 KING ST. WEST, TORONTO
Phones Main 3595-3596

LOUIS J. WEST & CO. COBALT AND PORCUPINE STOCKS Market ter Free.
CONFEDENATION LIFE BUILDING
Phones—Day, M. 1806; Night, P. 2717.

FLEMING & MARVI Members of Standard Stock Exchange

Western Fire and Marine, Royal Fire, Atlas Fire, New York Underwriters (Fire), Springfield Fire, German-American Fire, National Provincial Plate Glass Company, General Accident & Plate Glass Co., Lloyd's Plate Glass Insurance Company, London & Lancashire Guarantee & Accident Co., and Liability incurance effected. 310 LUMSDEN BUILDING rorcupine and Cobait Stocks TELEPHONE M. 4028-9. J. P. CANNON & CO.

Members Standard Steck Exchange, STOCKS AND TONDS BOUGHT AND SOLD ON COMMISSION, 56 KING STREET WEST, FORONTO, Adelaide 3342-3343-3344.

Percupine Legal Cards COOK & MITCHELL, Barristers, So tors, Notaries, etc., Temple Build Toronto; Kennedy's Block, South

E.R.C. Clarkson & Sons NOTICE is hereby given that a Divi-

TRUSTEES, RECEIVERS dend of Two-and-one-half per cent. upon the Paid-up Capital Stock of this Institution has been declared for the Clarkson, Gordon & Dilworth hree months ending 31st January, 1914. and that the same will be payable at its

Banking House in this City, and at its Franches, on and after Monday, the second day of March next, to Sharehold-Edwards, Morgan & Co. CHARTERED ACCOUNTANTS

20 VICTORIA STREET, TORONTO Montreal 23rd January, 1914, 25tf gary and Vancouver.

Chartered Accountants. -TORONTO-