

flow of essential business information. Above all, the concluding document has recognized the need for a partnership between governments, whose primary role is to create conditions for entrepreneurial risk and initiative, and business people, who actually undertake these risks and initiatives.

The government/business partnership has been underlined throughout this Bonn Conference by the active participation of men and women of business in all our work groups. Their experience and advice has ensured that the concluding document embodies realistic assessments of the great challenges we face together. I thank the business representatives of my own delegation and the hundreds of others who have actively contributed to the success of this Bonn meeting.

Without the essential involvement of the private sector, government efforts lack a critical dimension. The Canadian Government will continue to work in close partnership with Canadian business people so that the challenges before us can be met.

The next step which we must take is to begin to realize some of the new trade opportunities which have been discussed. This will demand a good deal of cooperation, capital, and imagination. Major adjustments to institutions, laws and habits, will all be involved if physical plant is to be up-graded.

Bonn has helped to shape a common vision of how we can approach these great challenges in the economic transformation of Europe, and I believe it will come to be seen as a key catalyst to the successful economic integration of Europe.

This new Europe, this renaissance Europe, will not only have invigorated the economies of the U.S.S.R. and Central and Eastern Europe, but it will be a powerful political and economic force behind the creation of a more open, more prosperous, more peaceful, and more stable world.

Canada, long a partner in Europe, long a partner in the CSCE, fully shares this vision with other European and North American nations. Together, we can arrive at a radically new entente in the 1990s. Canada will do its part to make this a reality.

Thank you, Mr. Chairman.