



communiqué

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PERUVIAN MINISTERS' VISIT TO CANADA

From 10-12 February 1986 the Peruvian Prime Minister and Finance Minister, Mr. Luis Alva Castro together with the Peruvian Foreign Minister, Mr. Allan Wagner Tizon, paid an official visit to Canada hosted by the Honourable Michael Wilson, Minister of Finance.

During their stay in Ottawa the Peruvian Prime Minister paid a courtesy call on the Prime Minister, the Right Honourable Brian Mulroney. The Peruvian delegation also met the Finance Minister, the Secretary of State for External Affairs, the Minister of External Relations and the Presidents of EDC and IDRC.

Ministers of both countries reviewed the global economic situation including the problem of external debt of developing countries; increasing protectionism and deterioration in the terms of trade due to falling prices of basic commodities.

Concerning Central America, the Canadian representatives expressed their appreciation for the constructive role played by Peru in support of the Contadora process through the Lima Group and their hope that the regional discussions would lead to a lasting settlement of tensions. Canada continues to regard the Contadora initiative as the best avenue for achieving reconciliation in the area and thus deserving strong international support.

The Peruvian Prime Minister and Foreign Minister provided a detailed explanation to Canadian officials of the economic program being implemented by the government of President Alan Garcia Perez since it assumed power 28 July 1985. The Peruvian delegation also outlined its policies with respect to foreign debt and this was discussed by both delegations. Canadian ministers noted the recent steps being taken by Peru to strengthen its links with the international financial community and encouraged the Government of Peru to continue this process in order to