

From a navigation standpoint, development of the St. Lawrence Seaway project will meet a long-standing need to extend the benefits of low-cost transportation to industry. It will be of particular benefit to industries having high transportation costs relative to their value, and should enhance Canada's position in competitive domestic and world markets.

Thus the Seaway will facilitate foreign trade, which is so essential to Canada's economic well-being as a nation. Reduced transportation costs will not only enable Canada to reach more distant markets but will more firmly entrench us in the markets we now hold.

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