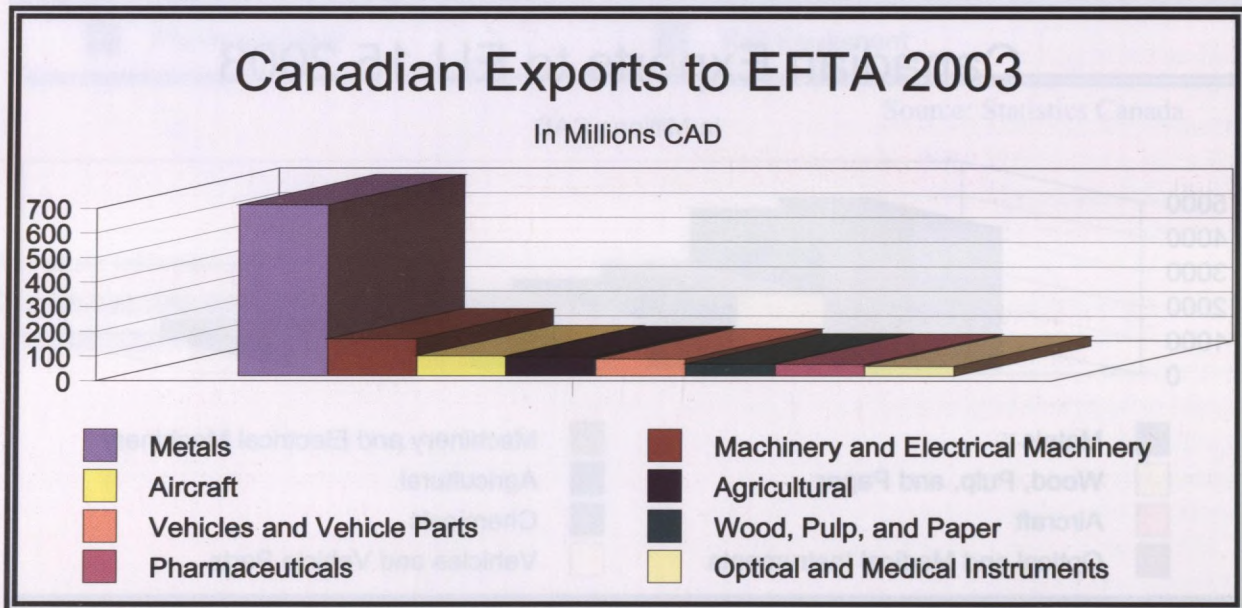


TRADE WITH THE EFTA COUNTRIES*

Two-way trade with the EFTA was \$7.3 billion in 2003, up from \$5.2 billion in 1999, showing a strong increase of 40.3%.

Canada's exports to the EFTA countries were \$1.25 billion in 1999, rose to \$1.39 billion in 2000, fell to \$1.37 billion in 2001, grew to \$1.55 billion in 2002, and decreased slightly to \$1.45 billion in 2003. The increase in 2002 can be attributed to a rise in aircraft, cereals and seafood exports, although machinery exports fell during this time.

The leading exports in 2003 were **nickel, copper, ores, other base metals, and precious metals**, at \$694.54 million, a 33% increase from 1999; **machinery and electrical machinery** at \$149.26 million, a decrease of 8%; **aircraft and aircraft parts** exports rose by 18% to \$80.54 million; and **wood, pulp, and paper**, at \$48.35 million, an decrease of 8% since 1999; **vehicles and vehicle parts** rose an astounding 121% from \$28.2 million in 1999 to \$68.3 million in 2003; **pharmaceutical products** were down sharply from \$81.2 million in 1999 to \$46.6 million in 2003; **optical and medical instruments** doubled from \$19.5 million in 1999 to \$40.0 million in 2003; and **chemicals and fertilizers**, rose an incredible 1162% to reach \$35.4 million in 2003.



Source: Statistics Canada

*EFTA Countries are: Iceland, Liechtenstein, Norway, and Switzerland