

ANNEX

1. In accordance with Article IV, subparagraph 2(d), Canada reserves the right to make and maintain exceptions in the sectors or matters listed below:
 - social services (i.e. public law enforcement; correctional services; income security or insurance; social security or insurance; social welfare; public education; public training; health and child care);
 - services in any other sector;
 - government securities - as described in SIC 8152;
 - residency requirements for ownership of oceanfront land;
 - measures implementing the Northwest Territories and the Yukon Oil and Gas Accords.

2. In accordance with Article IV, subparagraph 2(d), the Republic of Panama reserves the right to make and maintain exceptions in the sectors or matters listed below:
 - acquisition of real estate situated within ten kilometres of the borders;
 - retail trade;
 - provision of postal and telegraphic services;
 - fishing in Panamanian waters for products intended for domestic sale;
 - broadcasting.

3. For the purpose of this Annex, "SIC" means, with respect to Canada, Standard Industrial Classification numbers as set out in Statistics Canada, *Standard Industrial Classification*, fourth edition, 1980.