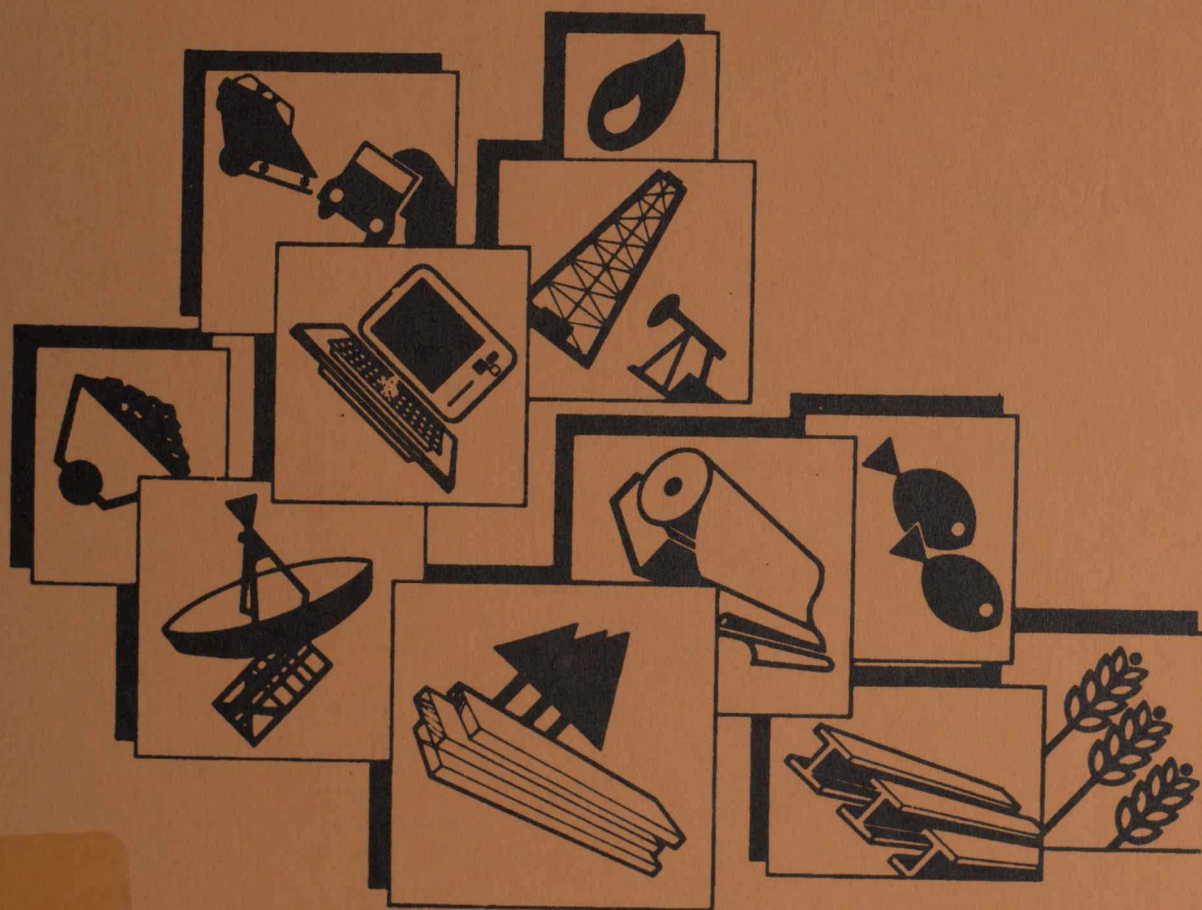


TRADE AND INDUSTRIAL DEVELOPMENT PROGRAM

QUARTERLY RESULTS AND ACTIVITY REPORT

JULY - SEPTEMBER 1991
(2nd QUARTER FY 1991- 92)



MAY 1992

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