

CANADA LIFE

ASSURANCE COMPANY

Financial Statement from the 69th Annual Report as at 1st January, 1916.

ASSETS	
Government, Municipal and other Bonds,	
Stocks and Debentures.....	\$19,751,728.55
Mortgages on Real Estate.....	20,760,868.24
Loans on Policies.....	8,957,080.80
Real Estate Owned—(including the Company's	
Buildings in Toronto, Montreal, Ottawa,	
St. John, Winnipeg, Regina, Edmonton,	
Calgary, Vancouver, and London, Eng-	
land)	3,694,028.29
Loans on Bonds, Stocks, etc.	185,520.00
Premiums in Transit and Deferred (net).....	896,322.05
Interest and Rents Accrued.....	1,603,557.80
Cash on Hand and in Banks.....	367,955.78
	<u>\$56,217,061.51</u>

RECEIPTS	
Premium Income (net)	\$6,458,905.03
Interest, etc.	2,874,727.16

The **SPLENDID SURPLUS EARNED**
by the **CANADA LIFE** in 1915 of
\$1,480,866 is due to these three factors:

**A SUBSTANTIAL GAIN IN INTEREST
EARNINGS.**

**A SATISFACTORY MORTALITY
RATE.**

A LOW EXPENSE RATIO.

\$9,333,632.19

LIABILITIES	
Reserve Fund (Hm. 3½% and 3%)	\$48,094,443.00
Claims in course of Settlement.....	417,167.06
Instalment Claims Reserve.....	216,720.00
Contingent Reserve	300,000.00
Dividends to Policyholders in course of Pay-	
ment	77,575.02
Reserve for Policies which may be Revived....	272,035.00
Other Liabilities	416,000.62
Total Surplus on Policyholders' Account (Hm.	
3½% and 3%)	6,423,000.81
	<u>\$56,217,061.51</u>

PAYMENTS	
Death Claims (including \$161,531.33 for Bonus	
Additions)	\$2,298,920.75
Matured Endowments (including \$63,673.69	
for Bonus Additions)	1,102,721.36
Dividends Paid Policyholders (exclusive of	
Bonus Additions)	2,604,350.01
Surrender Values	268,467.86
Surrender Values on Deferred Dividend Poli-	
cies	1,256,268.97
Paid Annuitants, etc.	268,810.75
Surrender Values Paid Annuitants.....	4,661.42
Total Paid to Policyholders	<u>\$7,822,201.12</u>
Commission, Salaries, etc.	887,397.63
Taxes, Government Fees, Stock Dividends,	
etc.	745,878.82
	<u>\$9,455,477.57</u>

Facts as to the Canada Life as shown in the present report

Canada Life Agents wrote over \$1,000,000 more business in Canada in 1915 than in the previous year.
The Canada Life paid policyholders in 1915, \$7,822,201, being over \$3,000,000 in excess of the similar payments of any previous year.
The Canada Life Income in 1915 was \$9,333,632.19.
The Surplus earned was \$1,480,865.91.
The total Dividends paid policyholders in 1915 were over \$2,800,000.

HERBERT C. COX,
President and General Manager.

T. W. F. NORTON
Manager for British Columbia