

ESTABLISHED 1875

IMPERIAL BANK OF CANADA

Capital Paid Up \$7,000,000 Reserve Fund \$7,000,000

PELEG HOWLAND, President. W. MOFFATT, Gen. Mgr.

HEAD OFFICE—TORONTO

VANCOUVER—J. M. LAY, Manager

BRANCHES:

FAIRVIEW: J. S. GIBB, Manager

HASTINGS AND ABBOTT ST.: F.B. THOMSON, Manager

Established 1865

Union Bank of Canada

HEAD OFFICE—WINNIPEG

Authorized Capital\$8,000,000
Paid Up Capital5,000,000
Reserve3,600,000
Total Assets (Nov. 1918 over).....150,000,000

A Western Bank; solicits Western business of all natures, and offers true Western facilities and service. Call on our local officers in your City, Town or District, and you will find them very ready to serve you well, as depositor or other style of client. We have branches at every important point in Canada—220 west of the Great Lakes. Agencies, London, England, and New York, furnish first-class, up-to-date facilities for handling foreign business of all kinds. A prominent Banker has recently stated: "Personality" is a very important asset in business, and as regards Banking particularly it is the important asset." Our executive officers are instructed and ready to take a special interest in your affairs—if you will consult with them.

GEO. S. HARRISON, Mgr. Main Office, Seymour and Hastings Sts.
A. W. BLACK, Cordova and Abbott Street Branch
R. J. HOPPER, Mt. Pleasant Branch, Main St. and Ninth Ave.

The Molsons Bank

One of the oldest chartered banks in Canada
Incorporated 1855

Capital Authorized\$5,000,000
Capital Paid Up4,000,000
Reserve Fund4,800,000

General Banking Business Transacted
One Dollar Opens Savings AccountMain Office - - - Hastings and Seymour Streets
East End Branch - - - 150 Hastings Street East

G. W. SWAISLAND, Manager, Vancouver

THE MERCHANTS' BANK OF CANADA

Established 1864

HEAD OFFICE, MONTREAL

Paid-up Capital\$7,000,000
Reserve Fund7,421,292

307 Branches in Canada, extending from the Atlantic to the Pacific

GENERAL BANKING BUSINESS TRANSACTED
SAVINGS DEPARTMENTS AT ALL BRANCHES

Deposits received of one dollar and upwards, and interest allowed at 3 per cent. per annum.

Most Modern Offices. Safety Deposit Boxes for Rent.
VANCOUVER

Granville and Pender Streets.....A. C. Fraser, Mgr.
N. S. Mackenzie, Assistant Manager.
Hastings and Carrall Streets.....W. O. Joy, Mgr.

Provincial Forestry Returns for March, 1919

TIMBER SCALED IN BRITISH COLUMBIA DURING THE MONTH OF MARCH, 1919

Districts	Douglas Fir	Red Cedar	Spruce	Hemlock	Balsam Pine	Yellow Pine	White Pine	Jack Pine	Larch	Cotton- wood	Birch
Cranbrook.....	6,887,091	238,141	122,613	208,193	26,181	2,481,320	182,565	52,570	2,135,531	.....	.....
Fort George	105,126	538,287	2,503,361	23,452	704,758	.....	.....	.....	.....	4,110	6,189
Kamloops.....	4,862,850	144,497	373,700	11,900	16,469	154,026	.....	.....	.....	.....	.....
Nelson.....	877,531	1,206,632	10,278	708,025	.....	54,579	224,417	.....	711,527	680	.....
Vernon.....	1,506,976	169,224	18,204	.....	.....	701,210	3,631	.....	501,964	.....	.....
Total Interior.....	14,239,574	2,296,831	3,028,156	951,570	747,408	3,391,135	410,613	52,570	3,349,022	4,790	6,189
Island.....	18,467,854	1,815,903	1,819,206	1,647,869	22,409	.....	37,069	.....	.....	.....	.....
Prince Rupert.....	.....	3,188	39,024,075	121,423	1,924	.....	.....	.....	.....	.....	.....
Vancouver.....	28,540,270	18,596,165	3,162,296	8,485,453	1,641,886	.....	197,690	.....	.....	393,576	.....
Total Coast.....	47,008,124	20,415,256	44,005,577	10,254,745	1,666,219	.....	234,759	.....	.....	393,576	.....
Total for B. C.....	61,247,698	22,712,087	47,033,733	11,206,315	2,413,627	3,391,135	645,372	52,570	3,349,022	398,366	6,189
Total Cypress .....	.....	.....	.....	1,509 feet	.....	.....	.....	.....	.....	.....	.....
Total for British Columbia, all species.....	152,457,623 feet b.m.										

IMPERIAL BANK'S ASSETS INCREASED

The forty-fourth annual statement of the Imperial Bank of Canada, just issued, shows a substantial growth in total assets. At the close of the twelve months ending April 30th, 1919, total assets amounted to \$112,186,000 as compared with \$101,817,000 a year ago.

The increase in assets was due largely to expansion in investments and loans. Total investments, including government, municipal and railway securities, etc., amounted to \$21,412,000, as against \$19,943,000. The extent to which the bank came to the support of governments during the war period is demonstrated by the fact that in 1913 total investments amounted to \$5,495,000. During the past year the bank doubled its call loans outstanding to \$4,866,000, and in spite of heavy government calls by way of support in the war, the institution was able to back commercial enterprises of the country on an increased scale. At the end of last April current loans outstanding amounted to \$48,544,000, as against \$40,302,000 a year ago.

Another impressive feature of the statement is the strong position of the bank regarding reserve fund account. The sum of \$500,000 was added, bringing the total to \$7,500,000, which is \$500,000 in excess of the paid-up capital.

The strongly-entrenched position of the bank's finances is further demonstrated by the fact that the readily available assets amounted to over \$58,000,000, as compared with obligations to the public of \$96,000,000. Hence the ratio of quick assets to public liabilities was better than 60 per cent.

The number of customers increased during the year, as is indicated by the growth in deposits. Current deposits increased over one and a half million dollars to \$21,486,000, whereas savings deposits expanded over six millions to \$61,712,000. Total deposits stood at \$83,198,000.

As a result of the expansion in business as indicated above, the bank's profits grew. The amount being \$1,427,000, an increase of \$62,000 over the previous year.