Limited liability is desirable, lest in case of a failure, such as that of the Glasgow Bank, though the directors might be imprisoned, the shareholders would get hard labor for life. Co-operation is making great progress, and is now carried on to an extent which lew people would imagine. Mr. Houston thought the subject was best explained in Cairnes' Leading Principles of Political Economy newly expounded.

Next Tuesday, Messrs. J. McD. Duncan and Geo. Paterson will open the debate on the subject: Resolved, that Capital Punish-

ment is justifiable.

NATURAL SCIENCE ASSOCIATION.

At the next meeting of the Natural Science Association, to be held Tuesday, January 26th, Professor Pike will read a paper on "The Position of Science in an Ideal System of Education." A paper on "Recent Researches on the Nucleus," will be read by A. B. McCallum, B.A. A general invitation is extended.

THE ENGINEERING SOCIETY OF THE S. P. S.

The regular meeting of this Society was held in the School of Practical Science on Tuesday afternoon. The President, Prof. Galbraith, in the chair. After the ordinary business had been transcottal. transacted, Mr. T. K. Thomson read a paper on the graphical and analytical methods of determining the size of angle blocks for Howe Trusses. He was followed by Mr. H. E. Scott, with an interesting paper on the re-survey of an Ontario township after the lapse of sixty years. Mr. Scott fully described the entire work connected with this intricate job, and enumerated the different Provincial laws bearing on this subject.

These papers having been read and thoroughly discussed, the question was put and debated whether it would be better to ventilate street sewers at surface of the street or at the house-top. This Question drew out much valuable information from Prof. Galbraith and Dr. Ellis, while many other members showed that they were

well up on the problem.

After appointing a special committee to see that the engineering department be well represented in the University Conversazione, the meeting adjourned.

Y. M. C. A.

The first regular meeting of the Association for the Easter Term was held on Thursday afternoon. If the numbers present may be taken as an augury, the prospects for a successful term's work are the took for his subject Joshua 1: 9, Christian Warfare. Among other things mentioned as necessary for a successful Christian life was courage, which we get from knowing who is our leader. Another element of success is obedience. Obedience is a test of our disciplantian and according of prevailing prayer. Another The meeting was conducted by Mr. J. McP. Scott. our discipleship, and a condition of prevailing prayer. Another element is endurance, which is a mark of a good soldier of the Cross. With these, victory will be the Christian's through faith.

After the devotional meeting was concluded a short business meeting was held. Nominations for the office of treasurer, rendered vacant by Mr. Jones' resignation, were accepted. election will be made next Thursday, January 21st. The following Sentlemen were nominated:—Messrs. Sparling, Hunter and Fenton. It was also decided to appoint a musical committee, a step which it which it is hoped will prove of service to the singing at the regular weekly meetings. The evangelist, Mr. Studd, from Cambridge, was also was also announced for February 20th, by which time it is expected the furnishing of the new building will be completed.

The following constitutes the executive for the year:—President, C. Owen; Vice-President, J. McD. Duncan; Rec. Sec., J. McP. Scott; Cor. Sec., T. H. Rogers; Treasurer, ——; Assistant Treasurer, H. J. Cody.

The general committee is as follows:—4th year, Messrs. Garside, Shiell I M. Beldwin and Logie. 3rd year, Messrs. Natress,

side, Shiell, J. M. Baldwin and Logie. 3rd year, Messrs. Natress, Talbot, Gibbard and Russell. 2nd year, Messrs. T. A. Gibson, Skey, Bradley, and E. S. Hogarth. 1st year, Messrs. DesBarres, Acheson, Shore, and J. D. Spence.

The second meeting was held in Moss Hall on Thursday after-noon at five o'clock. Mr. W. P. McKenzie, B.A., a former presi-dent, conducted the second property of the second property dent, conducted the meeting. He took for his topic Daniel 12:13:

But go thou thy way till the end be; for thou shalt rest, and shalt stand in thy lot at the end of the days." This is a fact which we must all scope or later recognize—we shall stand in our lot we must all sooner or later recognize—we shall stand in our lot when all when the end is. It is a principle made use of every day, and men the world carry it out with fellow-mortals more severely even than God. And it is a righteous principle. The selfish man, for

example, will at the end be left to his loneliness-where he wanted to be and kept himself at the first; while seeds of kindness sown will bring forth answering kindnesses. Operating, as it does, universally in this life, we must logically extend it to the life to come. As a man sows he must reap. Added to the moral assurance we have that this is so, there is the testimony of millions of men who live in daily belief of Christ-testimony which we would regard as all-convincing as regards any other matter. Why then will we not all act up to our belief on this point? Perhaps we are afraid it may interfere with our worldly prospects. But it is only man that looks at and seeks for power. God looks at the character, and since character goes on in successive stages, we must be in the future life what we are here, and it is according to that character that our lot must be.

After the devotional meeting was over a short business meeting was held. The only business of importance transacted was the appointment of Mr. J. A. Sparling to the office of treasurer.

KNOX COLLEGE NOTES.

All the students have returned. The whole number is 76. In addition to the students of last term, two familiar faces are again seen in our halls. W. P. McKenzie, '84, after spending a year and a half in the North West, has returned to study theology. R.

M. Hamilton, who has been teaching for two years, is taking up the work of the third year University.

The appointment of Dr. McCurdy as Assistant Lecturer in Oriental Languages in University College gives general satisfaction. Many of the theological and University students are seeking his

The January number of the "Knox College Monthly" is a good ne. J. McD. Duncan contributes an article.

Mr. A. T. Cringan, a graduate of the Tonic Sol-Fa College, addressed the students on Wednesday afternoon. He briefly showed the advantages of the Tonic Sol-Fa system.

The College Glee Club gave a concert at the Lunatic Asylum on

Wednesday night.

The annual meeting of the Students' Missionary Society held on Friday evening 15th inst., was a most interesting one, and was largely attended by the friends of the society in the city.

LAW STUDENTS' SOIRÉE.

The students of Messrs Maclaren, Macdonald, Merritt and Shepley, among whom are several old Varsity boys, held, under the patronage of the members of the firm, what their "book-of-words" very aptly termed a "Grand Musical, Literary, Scientific, Claimbred Machanian and Control of their Control of the Sleight-of-hand, Mechanical, and Cyclonic Conversazione, Concert, Exhibition, Lecture, Soiree, Banquet, &c., &c., "last Saturday

evening, at their offices, Toronto street.

The following distinguished artists, whose names may not be unfamiliar in Varsity circles, brought from a great distance and paid enormous salaries, contributed to the success which crowned high with laurels their graceful efforts: Sig. A. F. Lobbo; Mr. Ewart Middleton, R. S. V. P.; the Gemini Phenomenæ Geddegowskæ; His Wash-up T. C. Robinette (chairman); Prof. Houdin Heller Zamiel Macleaneanini, the Wizard of the North, South, East and West: Junius Brutus Booth Shakespere McGinnis Ouidiosini (R. A. Widdowson), supported by the young and talented tragedian Ernestino Rosicrucius Lakehaha (E. M. Lake) and a cherry cobbler; Herr Cowleywowski, K. K., and many others.

After the programme, the audience assembled regaled themselves with an oyster supper supplied by Coleman. Then numerous toasts and witty speeches followed. The health of the firm, warmly and in fitting terms proposed by the Chairman, was replied to most gracefully by Mr. Shepley, Mr. Geddes and Mr. Middleton. "Auld Lang Syne," and "God Save the Queen," terminated a

most exceptionally enjoyable evening.

THE RUGBY CLUB.

The half yearly general meeting of the Rugby Foot-ball Club was held on Friday, the 15th of January. The attendance was very large, and the enthusiasm unbounded. H. B. Cronyn, President, occupied the chair. J. G. McLean, Sec.-Treas., read the report, which showed a large balance. The result of the half-year's play was: 159 points to 19. The election of officers resulted as follows:—President, C. Marani; Sec.-Treasurer, D. Ferguson. Committee, O'Brien, Fitzgerald, McLaren, McKay, Boyd, Richardson, Neill, Robertson, and Johnston. Delegates to Ontario Union, Elliott and Marani.