

## FIRE ONLY

## Phoenix Insurance Comp'y

OF HARTFORD, CONN.  
Cash Capital, \$2,000,000 00  
GERALD E. HART, General Manager for  
Canada and Newfoundland.

HEAD OFFICE, MONTREAL

JAS. B. BOUSTEAD, Toronto Agents.

HERBERT J. MAUGHAN,  
Agencies throughout the Dominion.

## WILLIAM KENNEDY &amp; SONS,

OWEN SOUND, ONT.

MANUF'RS OF

HIGH CLASS

## SCREW PROPELLERS

For all Purposes.

Large Stock kept on hand. Wheels made  
to dimensions.

THE  
Imperial Trusts Company

OF CANADA.

Incorporated by Dominion Charter.

Authorized Capital .. \$500,000  
Subscribed Capital .. 400,000  
Paid-up Capital .. 95,195

## DIRECTORS.

Sir Leonard Tilley, C. B., K. C. M. G., President.  
Henry S. Howland, Vice-President.  
Hugh Scott, Sandford Fleming, C.M.G., Wm. H.  
Howland, Thos. Walmsley, Andrew S. Irving, Wm.  
J. Withall, Henry M. Pellatt.

This Company acts as Executor, Administrator  
or Guardian, and transacts all Business usual to  
trust companies, including the Countersigning of  
Bonds, Negotiation of Debentures, Mortgages,  
etc., Investment of Moneys and Sinking Funds,  
Collection of Rents, and Financial Agency  
generally.

Estates Managed. Municipal and other De-  
bentures for sale.

Office, 32 Church Street, Toronto

F. S. SHARPE,

Secretary-Treasurer

## WILLIAM KENNEDY &amp; SONS,

OWEN SOUND, ONT.

M'FRS OF THE

## "New American"

## TURBINE

## Heavy Mill Work.

Water Power Pump-  
ing Machinery for  
Domestic and Fire  
purposes.

Plans, Estimates, and Superintendence for  
Construction of Municipal Water Works and  
Improvement of Water Powers.

## Insurance.

## NORTHERN

ASSURANCE COMPANY,

OF LONDON, ENGL.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1891).

Capital and Accumulated Funds ..... \$35,985,000  
Annual Revenue from Fire and Life  
Premiums, and from Interest upon  
Invested Funds ..... 5,380,000  
Deposited with the Dominion Govern-  
ment for security of Canadian Policy  
Holders ..... 900,000

G. E. MOBERLY, E. P. PEARSON,  
Inspector. Agent, Toronto.  
ROBERT W. TYRE, MANAGER FOR CANADA

## STOCK AND BOND REPORT.

| BANKS.                                   | Share.   | Capital<br>Sub-<br>scribed. | Capital<br>Paid-up. | Rest.       | Divi-<br>dend<br>last<br>6 Mo's. | CLOSING PRICES.     |                        |
|------------------------------------------|----------|-----------------------------|---------------------|-------------|----------------------------------|---------------------|------------------------|
|                                          |          |                             |                     |             |                                  | TORONTO.<br>Aug. 11 | Cash val.<br>per share |
| British Columbia .....                   | 20       | \$3,000,000                 | \$3,000,000         | \$1,225,000 | 6 %                              | 38 1/2              | 39 1/2                 |
| British North America .....              | \$24 1/2 | 4,866,666                   | 4,866,666           | 1,289,666   | 4                                | 153                 | 371.79                 |
| Canadian Bank of Commerce .....          | 50       | 6,000,000                   | 6,000,000           | 1,000,000   | 3 1/2                            | 145 1/2             | 72.75                  |
| Commercial Bank of Manitoba .....        | 100      | 733,600                     | 544,000             | 50,000      | 3 1/2                            | .....               | .....                  |
| Commercial Bank, Windsor, N.S. ....      | 40       | 600,000                     | 260,000             | 65,000      | 3                                | 107 1/2             | 3.00                   |
| Dominion .....                           | 50       | 1,500,000                   | 1,500,000           | 1,400,000   | 5                                | 266 1/2             | 124.25                 |
| Eastern Townships .....                  | 50       | 1,500,000                   | 1,487,102           | 625,000     | 3 1/2                            | .....               | .....                  |
| Federal .....                            | .....    | .....                       | .....               | .....       | 3                                | In Liquidation      | .....                  |
| Halifax Banking Co. ....                 | 20       | 500,000                     | 500,000             | 210,000     | 3                                | 115                 | 25.00                  |
| Hamilton .....                           | 100      | 1,250,000                   | 1,187,380           | 650,000     | 4                                | 172 1/2             | 178.25                 |
| Hochelaga .....                          | 100      | 710,100                     | 710,100             | 160,000     | 3                                | .....               | .....                  |
| Imperial .....                           | 100      | 2,030,000                   | 1,900,000           | 1,020,322   | 4                                | 191 1/2             | 191.25                 |
| La Banque Du Peuple .....                | 50       | 1,800,000                   | 1,400,000           | 481,000     | 3                                | .....               | .....                  |
| La Banque Jacques Cartier .....          | 25       | 600,000                     | 600,000             | 175,000     | 3                                | .....               | .....                  |
| La Banque Nationale .....                | 100      | 1,200,000                   | 1,200,000           | 100,000     | 2                                | .....               | .....                  |
| Merchants Bank of Canada .....           | 100      | 6,799,200                   | 6,799,200           | 2,633,000   | 3 1/2                            | 159                 | 160                    |
| Merchants Bank of Halifax .....          | 100      | 1,100,000                   | 1,100,000           | 450,000     | 3                                | 134                 | 132.00                 |
| Molson .....                             | 50       | 9,000,000                   | 9,000,000           | 1,100,000   | 4                                | 163                 | 84.00                  |
| Montreal .....                           | 200      | 18,000,000                  | 18,000,000          | 6,000,000   | 5                                | 225                 | 226 1/2                |
| New Brunswick .....                      | 100      | 500,000                     | 500,000             | 500,000     | 6                                | 253                 | 253.00                 |
| Nova Scotia .....                        | 100      | 1,500,000                   | 1,500,000           | 1,000,000   | 4                                | 162 1/2             | 162.50                 |
| Ontario .....                            | 100      | 1,800,000                   | 1,800,000           | 315,000     | 3 1/2                            | 120                 | 120.00                 |
| Ottawa .....                             | 100      | 1,484,806                   | 1,283,640           | 695,047     | 4                                | 149                 | 149.00                 |
| Peoples Bank of Halifax .....            | 20       | 600,000                     | 600,000             | 90,000      | 3                                | 115                 | 23.00                  |
| Peoples Bank of N. B. ....               | 100      | 180,000                     | 180,000             | 106,000     | 4                                | .....               | .....                  |
| Quebec .....                             | 100      | 3,500,000                   | 3,500,000           | 550,000     | 3 1/2                            | .....               | .....                  |
| St. Stephen's .....                      | 100      | 900,000                     | 900,000             | 36,000      | 3                                | .....               | .....                  |
| Standard .....                           | 50       | 1,000,000                   | 1,000,000           | 525,000     | 4                                | 124 1/2             | 124.75                 |
| Toronto .....                            | 100      | 9,000,000                   | 9,000,000           | 1,700,000   | 5                                | 256                 | 256.00                 |
| Union Bank, Canada .....                 | 50       | 500,000                     | 500,000             | 91,000      | 3                                | 121                 | 60.50                  |
| Union Bank, Halifax .....                | 100      | 1,200,000                   | 1,200,000           | 235,000     | 3                                | .....               | .....                  |
| Ville Marie .....                        | 100      | 500,000                     | 479,250             | 30,000      | 3 1/2                            | .....               | .....                  |
| Western .....                            | 100      | 600,000                     | 349,006             | 80,000      | 3 1/2                            | .....               | .....                  |
| Yarmouth .....                           | 75       | 300,000                     | 300,000             | 50,000      | 3                                | 111                 | 83.25                  |
| LOAN COMPANIES.                          |          |                             |                     |             |                                  |                     |                        |
| UNDER BUILDING SOC'S ACT, 1859.          |          |                             |                     |             |                                  |                     |                        |
| Agricultural Savings & Loan Co. ....     | 50       | 630,000                     | 630,000             | 103,000     | 3 1/2                            | .....               | .....                  |
| Building & Loan Association .....        | 25       | 750,000                     | 750,000             | 106,000     | 3                                | 110                 | 98.30                  |
| Canada Term Loan & Savings Co. ....      | 50       | 5,000,000                   | 2,800,000           | 1,592,252   | 6                                | 200                 | 100.00                 |
| Canadian Savings & Loan Co. ....         | 50       | 750,000                     | 660,410             | 180,000     | 3 1/2                            | 122                 | 125 1/2                |
| Dominion Sav. & Inv. Society .....       | 50       | 1,000,000                   | 932,401             | 10,000      | 3                                | 37                  | 48.25                  |
| Freehold Loan & Savings Company .....    | 100      | 3,221,500                   | 1,319,100           | 659,550     | 4                                | 142 1/2             | 142.50                 |
| Farmers Loan & Savings Company .....     | 50       | 1,067,250                   | 611,430             | 146,193     | 3 1/2                            | 129                 | 64.50                  |
| Huron & Erie Loan & Savings Co. ....     | 50       | 2,500,000                   | 1,300,000           | 602,000     | 4 1/2                            | 158                 | 79.00                  |
| Hamilton Provident & Loan Soc. ....      | 100      | 1,600,000                   | 1,100,000           | 275,000     | 3 1/2                            | 129                 | 129.00                 |
| Landed Banking & Loan Co. ....           | 100      | 700,000                     | 638,207             | 118,000     | 3                                | .....               | .....                  |
| London Loan Co. of Canada .....          | 50       | 879,700                     | 631,500             | 68,500      | 3 1/2                            | 127                 | 58.25                  |
| Ontario Loan & Deben. Co., London ..     | 50       | 3,000,000                   | 1,200,000           | 400,000     | 3 1/2                            | 128                 | 64.00                  |
| Ontario Loan & Savings Co., Oshawa ..    | 50       | 300,000                     | 300,000             | 75,000      | 3 1/2                            | .....               | .....                  |
| People's Loan & Deposit Co. ....         | 50       | 600,000                     | 599,429             | 112,000     | 3 1/2                            | 117 1/2             | 59.75                  |
| Union Loan & Savings Co. ....            | 50       | 1,000,000                   | 877,970             | 235,000     | 4                                | 136                 | 57.00                  |
| Western Canada Loan & Savings Co. ....   | 50       | 3,000,000                   | 1,500,000           | 750,000     | 5                                | 171                 | 85.50                  |
| UNDER PRIVATE ACTS.                      |          |                             |                     |             |                                  |                     |                        |
| Brit. Can. L. & Inv. Co. Ltd. (Dom Par)  | 100      | 1,630,000                   | 323,628             | 50,000      | 3 1/2                            | 114 1/2             | 114.50                 |
| Central Can. Loan and Savings Co. ....   | 100      | 2,000,000                   | 930,000             | 245,000     | 3                                | 121 1/2             | 121.25                 |
| London & Ont. Inv. Co., Ltd. ....        | do.      | 2,500,000                   | 500,000             | 130,000     | 3 1/2                            | 116 1/2             | 116.75                 |
| London & Can. L. & Agy. Co. Ltd. do.     | do.      | 5,000,000                   | 700,000             | 375,000     | 4                                | 136 1/2             | 88.25                  |
| Land Security Co. (Ont. Legisla.) .....  | 25       | 1,377,625                   | 545,707             | 65,000      | 5                                | 935                 | 56.95                  |
| Man. & North-West. L. Co. (Dom Par)      | 100      | 1,350,000                   | 312,500             | 111,000     | 3 1/2                            | 112                 | 113.00                 |
| "THE COMPANIES' ACT," 1877-1889.         |          |                             |                     |             |                                  |                     |                        |
| Imperial Loan & Investment Co. Ltd. .... | 100      | 629,850                     | 627,000             | 123,000     | 3 1/2                            | 129                 | 129.00                 |
| Can. Landed & National Inv't Co., Ltd    | 100      | 2,006,000                   | 1,004,000           | 325,000     | 3 1/2                            | 135 1/2             | 135.50                 |
| Real Estate Loan & Debenture Co. ....    | 50       | 900,000                     | 477,909             | 6,000       | .....                            | 60                  | 30.00                  |
| ONT. JT. STK. LETT. PAT. ACT, 1874.      |          |                             |                     |             |                                  |                     |                        |
| British Mortgage Loan Co. ....           | 100      | 450,000                     | 306,496             | 59,000      | 3 1/2                            | .....               | .....                  |
| Ontario Industrial Loan & Inv. Co. ....  | 100      | 466,800                     | 314,316             | 190,000     | 3 1/2                            | 109                 | 109.00                 |
| Toronto Savings and Loan Co. ....        | 100      | 400,000                     | 400,000             | 50,000      | 3                                | 113 1/2             | 113.50                 |

## INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

| No.<br>Shares<br>or amt.<br>Stock. | Divi-<br>dend. | NAME OF COMPANY.       | Share<br>par val. | Amount<br>Paid. | Last<br>Sale<br>July 29 |
|------------------------------------|----------------|------------------------|-------------------|-----------------|-------------------------|
| 50,000                             | 25             | O. Union F. L. & M.    | 50                | 5               | 104 3/4                 |
| 100,000                            | 3              | Fire Ins. Assoc.       | 100               | 3               | 99 1/2                  |
| 20,000                             | 8 1/2          | Guardian               | 20                | 8 1/2           | 99 1/2                  |
| 18,000                             | 24             | Imperial Fire          | 100               | 24              | 324 3/4                 |
| 136,493                            | 12 1/2         | Lancashire F. & L.     | 100               | 12 1/2          | 64 7/8                  |
| 95,989                             | 20             | London Ass. Corp.      | 25                | 19 1/2          | 62 5/8                  |
| 10,000                             | 10             | London & Can.          | 10                | 10              | 38 1/2                  |
| 74,080                             | 20             | London & Lan. F.       | 25                | 24              | 19 1/2                  |
| 321,753                            | 75             | Liv. Lon. & G. F. & L. | 50                | 75              | 424 3/4                 |
| 30,000                             | 30             | Northern F. & L.       | 100               | 30              | 66 8/8                  |
| 100,000                            | 24 1/2 ps      | North Brit. & Mer.     | 100               | 24 1/2          | 414 1/2                 |
| 5,729                              | 21 1/2 ps      | Phoenix                | 50                | 21 1/2          | 265 27 1/2              |
| 180,035                            | .....          | Queen Fire & Life.     | 10                | 1               | .....                   |
| 100,000                            | 58 1/2         | Royal Insurance        | 10                | 3               | 508 5 1/2               |
| 50,000                             | .....          | Scottish Imp. F. & L.  | 10                | 1               | .....                   |
| 10,000                             | .....          | Standard Life          | 50                | 12              | .....                   |

## CANADIAN.

| No.    | Share | Par val.            | Amount | Last Sale  |
|--------|-------|---------------------|--------|------------|
| 10,000 | 7     | Brit. Amer. F. & M. | \$50   | 98 101     |
| 5,000  | 15    | Canada Life         | 400    | 60 620     |
| 5,000  | 12    | Confederation Life  | 100    | 290 300    |
| 5,000  | 12    | Sun Life Ass. Co.   | 100    | 124 1/2    |
| 4,000  | 7     | Royal Canadian      | 100    | 20         |
| 5,000  | 5     | Quebec Fire         | 100    | 65         |
| 2,000  | 10    | Queen City Fire     | 50     | 25 300     |
| 10,000 | 10    | Western Assurance   | 40     | 20 147 148 |

## DISCOUNT RATES.

London, July 29

| Bank Bills, 3 months | ..... | 1 1/2 |
|----------------------|-------|-------|
| do. 6 do.            | ..... | 1 1/2 |
| Trade Bills 3 do.    | ..... | 1 1/2 |
| do. 6 do.            | ..... | 1 1/2 |

## RAILWAYS.

| Par value                             | London  |
|---------------------------------------|---------|
| £ Sh.                                 | July 29 |
| Canada Pacific Shares 5% .....        | \$100   |
| C. P. R. 1st Mortgage Bonds, 5% ..... | 91 1/2  |
| do. 50 year L. G. Bonds, 3 1/2% ..... | 99      |
| Janada Central 5% 1st Mortgage .....  | 105 1/2 |
| Grand Trunk Con. stock .....          | 84 1/2  |
| 5% perpetual debenture stock .....    | 126 1/2 |
| do. 1st pref. stock .....             | 124 1/2 |
| do. 2nd pref. stock .....             | 10      |
| do. 3rd pref. stock .....             | 40 1/2  |
| Great Western per 5% deb. stock ..... | 100     |
| Midland Stg. 1st mtg. bonds, 5% ..... | 121 1/2 |
| Toronto, Grey & Bruce 4% stg. bonds   | 106 1/2 |
| 1st mtg. .....                        | 100     |
| Wellington, Grey & Bruce 7% 1st m.    | 97 1/2  |

## SECURITIES.

| July 29.                                   |         |
|--------------------------------------------|---------|
| Dominion 5% stock, 1903, of Ry. loan ..... | 109 111 |
| do. 4% do. 1904, 5, 6, 8 .....             | 105 107 |
| do. 4% do. 1904, 50 Ins. stock .....       | 105 107 |
| do. 3 1/2% do. 1904, 50 Ins. stock .....   | 103 106 |
| Montreal Sterling 5%, 1903 .....           | 103 106 |
| do. 5%, 1904, 1904 .....                   | 103 106 |
| do. do. 5%, 1909 .....                     | 104 108 |
| Toronto Corporation, 5%, 1897 Ser. ....    | 102 107 |
| do. do. 5%, 1895 Water Works Deb. ....     | 104 113 |
| do. do. con. deb. 1895, 6% .....           | 103 106 |
| do. do. gen. con. deb. 1919, 5% .....      | 110 111 |
| do. do. stg. bonds 1922, 4% .....          | 120 123 |
| City of London, 1st pref. Red. 1893, 6% .. | 104 106 |
| do. Waterworks 1893, 6% .....              | 104 106 |
| City of Ottawa, Stg. 1893, 6% .....        | 103 104 |
| do. do. 1904, 6% .....                     | 109 111 |
| City of Quebec 6% Con. 1892, 6% .....      | 104 106 |
| do. do. 1878, 1906, 6% .....               | 104 106 |
| City of Winnipeg, deb. 1907, 6% .....      | 112 114 |
| do. do. deb. 1914, 5% .....                | 106 108 |