

SAN FRANCISCO COAL TRADE.

J. W. Harrison, coal and metal broker, San Francisco, reports Aug. 4 as follows: "During the week, there have been the following arrivals: From the coast mines, 9,120 tons; from foreign sources, 18,330 tons. Our arrivals are liberal, and coal is accumulating, which can plainly be seen at all the yards. Dealers are despondent, as consumption is falling off, principally in the steam line for factories, etc. Of course, at this season, but little is used for grates or heaters. If our Northern neighbors do not limit their shipments, values must soften, theirs equally with the rest; they say present quotations leave them but a small margin, hence, prudence should dictate a lighter output for the moment. The Australian list for future deliveries remains formidable, which means lower figures later on, in fact, concessions have now to be made to effect sales, notwithstanding the importer's profits are on the left side of the ledger. There may be prestige in having one's name appear continuously in commercial newspapers, it is a costly honor, and rather expensive advertising, as the business is now conducted. It is ludicrous to our merchants who are not interested in coal imports. We are each day promised a conclusive settlement next day of the 'muchly mutilated' tariff, the 'next day' has not yet arrived."

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