

per lb duty from these prices, and there is only 3 1-2c left from the highest quotation for the wool, to say nothing of freight, cost of handling and profit for the dealer. A circular to hand from Ontario quotes 10 to 11c for unwashed fleece. Manitoba wool is of the same class generally as Ontario wool, thus differing from the finer Territory wool. Manitoba wool contains much more dirt than Ontario wool, owing probably to the nature of our prairie country, and on this account it is claimed to be worth 1 to 1 1-2c less than Ontario wool, as it shrinks in weight more heavily in cleaning. It will therefore be seen that when freight and cost of handling is provided for, 9c is a high figure here compared with eastern prices.

SENECA ROOT—Buyers do not seem to want any root this season at all. They are only offering 10 to 12 1-2c, and they make no bones of advising against digging any root this season. They say that the only way to work off the present surplus stock held in consuming markets, is to stop digging any root entirely for a season. In this way it is hoped that prices will get a chance to recover.

HAY—Another short crop of hay is feared on account of the dry weather, and unless we have a great deal of rain during the next two weeks the crop will be light. A short hay crop two years in succession would be very unfortunate, as there is no old hay to carry over this season. Baled hay is worth \$11 to \$12 per ton for car lot; on track here.

LIVE STOCK.

CATTLE—The market is, if anything a little easier this week for cattle, owing to more plentiful offerings. A couple of carloads of remarkably fine cattle were sent east this week for export by Gordon & Ironsides, as they were too fat and heavy for this market. The quality of the cattle offering is very choice, as they are cattle which were fed for export, but which, owing to local scarcity and low values for export, are being taken for the local market. We quote 4 to 4 7-8c for cattle here. No really good cattle can be got under 4 1-2c, and higher has been paid for choice.

SHEEP—The market is firm and the supply limited. It is expected that some western range sheep will be fit for marketing in from two to three weeks. We quote 1-2 to 5c for sheep off ears here as to quality.

HOGS—The market is firm at prices quoted last week. We quote choice bacon hogs, weighing 150 to 250 lbs. at 5 1-4c per lb.; 250 to 300 lbs. \$4.50 to \$5.00; heavy hogs over 300 lbs. \$3.25 to \$4.25, as to quality, live weight.

COWS—Milking cows are in good demand, and good cows will bring \$35 each. Poor cows and small heifers selling at \$18 upward as to quality.

HORSES—Several carloads of eastern horses have been brought in from Ontario for railway work. Western range horses from the United States are also being brought in, of the broncho class, and these sell at from \$25 to \$60. Auction sales of bronchos are being occasionally held.

New York Wheat.

New York, May 23.—Wheat—Receipts, 647,600 bu; exports, 339,227 bu. Options opened weak under disappointing cables, but rallied excitedly, led by a scare of July shorts. This was followed by a second reaction, which continued until the close, the latter being 1-2 to 3-4c net lower. Traders sold on bearish weekly statistics, favorable crop news

and peace rumors; No 2 red May, \$1.02 to \$1.70, closed \$1.03; July, \$1.16 5-8 to \$1.19, closed \$1.16 3-4; Sept., 93 1-8 to 94, closed 92 3-4; Dec., 87 1-8 to 87 7-8, closed 87 3-4.

New York, May 24.—Flour receipts 15,707 barrels, exports 151 barrels, sales 6,000 packages, neglected at a shade lower with wheat. Barley malt steady. Wheat receipts 679,875 bushels, exports 380,098 bushels, sales 2,605,000 bushels futures, 16,000 bushels spot. Spot easy; No. 2 red \$158-1-2 f.o.b. float, export grade 95.3-4c f.o.b. float; Sept. 1 to 15. Options weak under decreasing cable news, big northwest receipts and favorable crop reports. Trade was dull all day with little feature save a late rally in July on covering which left it unchanged from last night, against 3c decline on May and 1 3-8c drop in later months.

New York, May 25.—Wheat—Receipts 47,588 bushels; exports 413,987 bushels. Options opened higher on Liverpool news, and thereafter was strong but dull all day, led by July, in which shorts were anxious buyers at times. Trade getting quite bullish on July, but opposes late deliveries on the splendid crop prospects. Final prices were 7 cents off on May, 1 3-4 cents up on July, and 5-8 to 7-8 cent up on later months. No. 2 red May opened \$1.53 to \$1.60, closed \$1.53; July opened \$1.16 3-4 to \$1.18 1-2, closed \$1.18 1-2; Sept. opened 92 to 93, closed 93; Dec. opened 86 1-2 to 87 1-4, closed 87 1-4.

New York, May 26.—Wheat—Receipts 512,450 bushels, exports 258,622 bushels. Options opened easy under selling pressure, but rallied on favorable Liverpool cables and a squeeze of July shorts; succeeding this came a late break under liquidation and short selling in all months but May, which closed 3c higher against 1 1-4 to 1 7-8c decline in late positions. No. 2 red May \$1.48 to \$1.56, closed \$1.56; July \$1.16 3-4 to \$1.20, closed \$1.17; September 90 3-4 to 93 1-4, closed 91c; Dec. 85 1-2c to 87 5-8c, closed 86c.

New York, May 27.—Wheat—Receipts 465,275 bushels, exports 486,697 bushels. Options opened lower on cables and after a rally attended by covering, experienced a heavy afternoon decline. Selling was stimulated by reported big French crop estimates and weak Paris markets. Prices closed 10 cents off on May, 3 cents lower on July and 1 5-8 to 1 7-8 cents on later months. No. 2 red May closed \$1.46, June \$1.13 to \$1.17 1-8, closed \$1.13 3-4; Sept. 89c to 90 15-16c, closed 89 1-8c; Dec. 84 3-8c to 85 5-8c, closed 83 3-8c.

On Saturday, May 28, No. 2 red wheat closed at \$1.35 for May option, and \$1.09 1-8 for July, and 86 3-4c for September. A week ago July wheat closed at \$1.18 1-8.

Chicago Board of Trade Prices

Prices are quoted per bushel of 60 pounds for wheat, bushel of 56 pounds of corn, bushel of 32 pounds of oats, per barrel for mess pork, and per 100 pounds for lard and short rib bacon; flax seed per bushel of 56 pounds.

Chicago, May 23.—The leading futures closed as follows:

Wheat—May, \$1.65; July, \$1.11; Sept., 89 1-4c; Dec., 83 5-8c.
Corn—May, 34 7-8c, July, 35 1-8c to 35 1-4c; Sept., 36c to 36 1-8c.
Oats—May, 29 3-4c; July, 25 7-8c; Sept., 23 1-8c.
Mess Pork—July, \$12.15; Sept., \$12.50.
Lard—July, \$6.57 1-2; Sept., \$6.45.
Short Ribs—July, \$6.12 1-2; Sept., \$6.17 1-2.

Chicago, May 24.—Selling by longs, together with weaker cables and the fine crop prospects caused another break in wheat to-day. The leading futures closed as follows:

Wheat—No. 2, May \$1.65, July \$1-09 1-2; Sept. 87 1-4c; Dec. 82 3-8c.
Corn—May 34 1-8c; July 34 1-8c; Sept. 35c.
Oats—May 28 1-2c, July 25 5-8c; Sept. 22 1-2c.
Pork—July \$11.87 1-2, Sept. \$12.
Lard—July \$6.17 1-2, Sept. \$6.27 1-2.
Short ribs—July \$5.97 1-2, Sept. \$6.05.

Chicago, May 25.—The leading futures closed as follows:

Wheat—May \$1.70; July \$1.12 1-4; Sept. 88 3-8 to 1-2; Dec. 83 3-4.
Corn—May 34; July 34 1-4; Sept. 35 1-8.
Oats—May 27 1-2; July 24 7-8 to 25; Sept. 22 3-8 to 1-2.
Mess pork—July \$11.82 1-2; Sept. \$11.95.
Lard—July \$6.22 1-2; Sept. \$6.30.
Short ribs—July \$5.95; Sept. \$6.

Chicago, May 26.—The leading futures closed as follows:

Wheat—May \$1.75; July \$1.10; Sept. 86 1-4; Dec. 82 3-8.
Corn—May 33 1-8; July 33 1-8; to 33 1-4, Sept. 34 to 34 1-8.
Oats—May 27 3-4; July 24 1-2; Sept. 21 7-8.
Mess pork—July \$11.77 1-2; Sept. \$11.87 1-2.
Lard—July \$6.22 1-2; Sept. \$6.30.
Short ribs—July \$5.90; Sept. \$6.

Chicago, May 27.—The leading futures closed as follows:

Wheat—May \$1.75, July \$1.06 1-2, Sept. 84 3-4c, Dec. 80 7-8c.
Corn—May 32 3-4c, July 32 3-4c, Sept. 23 5-8c.
Oats—May 27c, July 24 1-4c, Sept. 22 3-4c.
Mess pork—July \$11.55, Sept. \$11.65.
Lard—July \$6.07 1-2, Sept. \$6.15.
Short ribs—July \$5.80, Sept. \$5.90.

On Saturday, May 28, July wheat opened at \$1.06 1-4 and ranged from \$1.01 3-4 to the opening price, which was the highest of the day. Closing prices were:

Wheat—May \$1.75, July \$1.03 1-2, Sept. 83 1-4, Dec. 79 7-8c.
Corn—May 32 7-8c, July 33.
Oats—May 26 1-2c, July 24 1-8c.
Pork—May \$11.40, July \$11.47 1-2.
Lard—May \$6.12 1-2, July \$6.12 1-2.
Ribs—May \$5.85.
Flax seed—Cash \$1.29 1-2, May \$1.29-1-2, Sept. \$1.13.

A week ago July option closed at \$1.11 1-2. A year ago July wheat closed at 68 3-8c, two years ago at 57 7-8c, three years ago at 79 1-4c, and four years ago at 55 1-8c.

DULUTH WHEAT MARKET.

No. 1 Northern wheat at Duluth closed as follows each day of the week:

Monday—July, \$1.55 1-2, Sept., 92c.
Tuesday—July, \$1.54; Sept., 90 1-4c.
Wednesday—July, \$1.55; Sept., 91c.
Thursday—July, \$1.54; Sept., 89c.
Friday—May \$1.45; July, \$1.49; Sept., 87 1-2c.

Saturday—May \$1.45; July \$1.42; Sept. \$1 1-2c.

Cash No. 1 hard closed on Saturday at \$1.45, and cash No. 1 northern at \$1.45.

Last week July option closed at \$1.54 1-2.

A year ago July option closed at 71 1-4c, and two years ago at 59c.