

obligations might have been, but had not been, issued before the dissolution; and the debentures or obligations shall recite or state the liability of the junior county or township therefor under this Act; and the junior county or township shall be liable therefor as if the same had been issued by the union before the dissolution. 46 V. c. 18, s. 57.

58. All assessments imposed by the council of the then corporation for the year next before the year in which the new corporation is formed by separation therefrom, shall belong to the then corporation, and shall be collected and paid over accordingly, and after the separation all special rates for the payment of debts theretofore imposed upon the locality by any by-law of the former corporation shall continue to be levied by the new corporation; and the treasurer of the new corporation shall pay over the amount as received to the treasurer of the senior or remaining municipality, and the latter shall apply the money so received in the same manner as the money raised under the same by-law in the senior or remaining municipality. 46 V. c. 18, s. 58.

NOTE.—Taxes and special rates levied by the old corporation must be collected and paid over by the new corporation.

59. In case the amount paid over as in the last preceding section provided, or paid to any creditor of the senior or remaining municipality, in respect of a liability of the former corporation, exceeds the sum which, by the agreement or award between the councils, the new corporation ought to pay, the excess may be recovered against the senior or remaining municipality. 46 V. c. 18, s. 59.

60. In case a village is incorporated, or a village or town is erected into a town or city, or a township or county becomes separated, the council and the members thereof having authority in the locality or municipality immediately previous to the incorporation, erection or separation "*shall*," until the council for the corporation is organized, continue to have the same powers as before; and all other officers and servants of the locality or municipality "*shall*," until DISMISSED, or until successors are appointed, continue in their respective "*offices*," with the "*same*" powers, duties and liabilities as before. 46 V. c. 18, s. 60.