

tions, and have brought about some relapses. Excellent news from the gold-fields of Westralia is, however, coming in, and the prospects of a busy Autumn are growing daily.

The wall-paper trust which has been floated with a capital of fifteen million dollars is following very closely the footsteps of its American prototypes. Many of the smaller factories have been shut down, some hundreds of salesmen, travellers, designers and mechanics have been discharged, and the prices of the paper is to be raised. For example, the cheapest sort hitherto sold for three cents per piece will be raised to nine cents per piece. It is asserted that the trust has a complete monopoly.

LONDON STOCK EXCHANGE.

October, 1899.

War having been declared in the Transvaal, Anglo-Transvaal affairs are in a critical condition. Up to the present there has been no panic, markets may now be experiencing their worst moments, but the outlook is not relieved by a pending rise in the value of money. Canadian railroads are decidedly lower, also the more inflated class of American shares, and among mines, of course, the fall is general, aggravated by the fact that some of the hitherto regular dividend paying Rand companies have postponed their dividends.

Surrounded by such depressing factors any improvement in B. C. creations is out of the question; but as will be seen some shares have resisted contributing to the downward movement, while others like Velvet and Ymir are lower and New Goldfields closed flat. There is some quiet buying proceeding, however, which should make itself felt later. Though during the account several fluctuations took place, prices "made up" not much the worse.

The uncertainty of the political outlook has produced for a whole week a cessation in the usually continuous string of joint stock promotions. Curiously, while it is Africa that has produced this temporary stagnation, it is Africa that has broken the spell with the flotation of the Egyptian Cotton Mills, Ltd. The capital is \$800,000, and a conservative estimate forecasts an easy 10 per cent. dividend. It is an all-British corporation, and stands amongst the first fruits of the recrudescence of industry following Omdurman.

It cannot be wondered at, therefore, that the stock markets are in a comatose state. Everybody is sitting about waiting for something to turn up, and the suspense is depressing. Kaffirs, De Beers, Rhodesian, Westralian and some other mining groups are the principal shares in the relapse, Kaffirs naturally being the worst. These latter are also the securities calculated to remain down longest, although eventually a fine recovery can be safely predicted. Selected Stock Exchange securities, to the number of three hundred and twenty-five, show a net depreciation during the month, of no less than a hundred and sixty-seven million dollars.

B.C. AND KLONDIKE QUOTATIONS.

Alaska Goldfields, 7/8.  
Athabaska 11-16.  
Bennett Lake and Klondike Nav.. 13-16.  
British America Corporation. 20s. 9d.

B. C. Development Association. 1 3/4.  
B. C. and New Find Goldfields, 9-16.  
Dominion Mining Development, and Agency' 7/8.  
Duncan Mines, 1 1/2  
Hall Mines, 7-16  
Klondike Bonanza, 7/8  
Klondike Mining, Trading and Transport, 3/4  
Klondike and North-West Territories, (10s. shares) 6s.  
Le Roi 6 and 1-16  
Lillooet, Fraser River, and Cariboo Goldfields, 6s.  
London and B. C. Goldfields, 1 1/2.  
McDonald's Bonanza, 1.  
New Goldfields of B. C., 1 1/2.  
Queen Bess Proprietary, 1 1/2.  
Vancouver and B. C., Een. Ex. 1/2.  
Velvet, 1 1/2  
Whitewater Mines, 15-16.  
Yukon Goldfields, 1 3/8,  
Ymir Gold Mines. 1 and 1-16.

LOCAL STOCK MARKET.

	PAR VALUE.	PRICE
Alberni Con .....	1 00	05 1/2
Alberni Mountain Rose..	1 00	05 1/2
Athabasca .....	1 00	40
Big Three..	1 00	16
Cariboo Hydraulic .....	5 00	\$1 40
Cariboo McKinney .....	1 00	1 10
Canadian Goldfields....	—	06 1/2
Crow's Nest Coal.....	25 00	44 00
Dardanelles..	1 00	13
Deer Park .....	1 00	4 1/2
Evening Star .....	1 00	8 3/4
Grand Forks of Bonanza	25	25
Hall Mines .....	1 00	—
Iron Colt .....	1 00	10
Iron Horse .....	1 00	8 1/2
Iron Mask .....	1 00	75
Knob Hill .....	1 00	92
Le Roi .....	£5	£6 3/8
Mineral Hill .....	1 00	05
Minnehaha .....	1 00	17
Monte Christo.....	1 00	5 1/2
Montreal Goldfields....	1 00	16
Morrison .....	—	15
Noble Five .....	1 00	25
Novelty .....	1 00	03
Old Ironsides .....	1 00	1 14
Payne .....	1 00	1 08
Rambler Cariboo .....	1 00	47
Rathmullen .....	1 00	08 1/2
Slocan Star .....	50	1 25
St. Elmo .....	1 00	07
Van Anda.....	1 00	10
Victory-Triumph .....	1 00	05 1/2
Virginia .....	1 00	08
Waterloo .....	10	11 1/2
War Eagle .....	1 00	3 02
White Bear.....	1 00	04
Winnipeg .....	1 00	30

LATEST POINTS.—Bank Rate, 3 1/2 per cent Open market rate three months bank bills, 3 3/4 per cent. Silver, 27d. per oz., bar standard. Copper, £76 per ton. Pig iron, 69s. Tin, £150. Lead, £16. Consols, 104 xd. Canada Three - and a

INCORPORATED DIVIDEND PAYING MINES OF BRITISH COLUMBIA.

Names of Mines.	No. shares.	Capital Stock.	Par Val.	Am't of last Div.	Date of last Dividend.	Total paid on Dividends.	Mining Produce
CARIBOO .....	\$800,000	800,000	\$1.00	\$ 01 1/2	Feb, 1899—	\$248,965	
FERN .....	200,000	250,000	1.00	05	Jan., 1898—	110,000	
HALL MINES CO.....	250,000	1,250,000	5.00	25	May, 1898—	160,000	G S C
IDAHO .....	500,000	2,500,000	5.00	05 1/2	June, 1899—	292,000	
LE ROI .....	£1,000,000	£1,000,000	£5	10	Apr., 1898—	775,000	
RAMBLER-CARIBOO.....	1,000,000	1,000,000	1.00	01	Apr., 1899—	50,000	
RECO .....	1,000,000	1,000,000	1.00	10	Jan., 1898—	287,500	
SLOCAN STAR .....	2,000,000	1,000,000	50	05	Mar. 1897—	350,000	
WAR EAGLE CON.....	2,000,000	1,000,000	1.00	01 1/2	June, 1899—	335,250	
WHITE WATER .....	£125,000	125,000	5.00	32	Apr., 1898—	194,000	

Half per Cent., 106. British Columbia Three per Cent., inscribed stock, 92 1/2. Canada Pacific Railway shares, 92 1/2. Bank of British Columbia, 18. Bank of British North America, 61. Bank of Montreal, 530. Hudson's Bay, 21 1/2.

Answers to Correspondents.

SWIFT.—(1) The properties of the company you refer to, are situated in the Slocan, on Lemon Creek. (2) For what we know, the claims are really good and we believe the company have just concluded to sell, as they have had a good offer. (3) We hear only a small amount of stock was sold originally.

JACKSON.—(1) You are too premature give them time. You say, they started work nearly twelve months since. That is a small matter in mining. (2) You would be fortunate to get results in so short a time, without the property was proved one Stay by it, if it is as you say.

MANCHESTER.—(1) Yes; the stock has fluctuated considerably. (2) We advise you to hold. (3) It originated from a man who was n. g. (4) Without foundation, in fact, we know this for a certainty.

VICTORIA, N. S. W.—We know something of the Grand Forks of Bonanza Co., Ltd. Incorporated in April last, First issue over subscribed. Machinery made in Vancouver, from plans of the superintendent, and shipped to Dawson July 6th arriving there the first week in August. It was set up on Dominion and Quarry Creeks, and is working very satisfactorily. Shares, first issue, 100,000 at 5c., now at par, 25c. (2) The company's position is excellent. No time was lost in getting to work—an example to the majority of English companies. (3) We shall receive a full worded report from the superintendent by next mail from Dawson.

We are sorry through pressure of space to have to lay over some correspondence till the next issue.

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The Workingman's Watchmaker  
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For a Waltham or Elgin Watch, warranted accurate time-keeper, also Jewelry, Spectacles and Clocks, see the above. Repairs of all kinds a specialty.

223 Carrall St., Vancouver, B. C.

BRITISH COLUMBIA.  
WANTED.—Six Gentlemen, or less, to form a Syndicate to develop good Mining Prospects. Work done sufficient to show the character of the property. Fullest particulars and investigation courted. Half interest will be given for development. Apply to M. E., office of this journal.