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BULLS TURN BEARS IN N.Y.

AMERICAN WHEAT MARKETS TAKE A TURN.

Bank of England Discount Rate Reduced—Toronto and Montreal Stock Exchanges—The Money Market—Grain and Flour—Produce and Provisions—Beerbohm's Report—Miscellaneous.

THURSDAY EVENING, June 4.

Twelve shares of Freehold Loan sold to-day at 142, and 48 of 20 p.c. at 140.

London & Canadian Loan sold to-day at ¼ above previous transactions.

Gold to the amount of £422,000 was received by the Bank of England to-day.

Transactions on local Stock Exchange aggregated 110 shares, compared with 304 yesterday.

A million and a half of gold was engaged in New York to-day for shipment Saturday.

Consols easier, closing at 94 13-16 for money and 95 1-16 for account, ⅛ below opening.

The minimum discount rate of the Bank of England was reduced to-day from 5 to 4 per cent.

The Commercial Cable Company has declared a quarterly dividend of 1¾ per cent., payable July 1.

The feature of the New York market to-day was the decline of several points in Rock Island stock on news that next dividend would be reduced half.

Canadian Pacific was easy in London, closing at 79⅝ ¼ below opening. It was quoted ¼ higher in New York, sold in Montreal at an advance of ⅜ and closed here ¼ to ½ above yesterday.

American wheat markets were firmer to-day, generally closing ¼ to ⅜c lower. July wheat opened in Chicago at 98⅝c, declined to and closed at 98c; in New York at $1.06⅜, fell off ½c and closed at $1.07½c; in Milwaukee opened and closed at 98⅝c; in St. Louis at 94½c, eased off ⅛c and closed at 94⅝c; in Toledo at 99¾, dropped ⅜c and closed at 99⅛c; in Duluth at $1.07¼ and closed at $1.07; in Detroit at 99⅝c and closed at 99¼c.

A statement of the result of the business of the Bank of Toronto for the year has been issued. The net profits, after making the usual deductions, were $282,449.94, which with the $23,808.67 left over from last year made a total of $306,258.61. Of this sum $200,000 has been appropriated for payment of dividends, $100,000 added to rest account and $6258.61 carried forward. The annual meeting will be held June 17.

LOCAL STOCK EXCHANGE.

The market was about as dull to-day as it possibly could be, but values were rather steadier. Montreal was firmer, being quoted ¼ to ⅛ higher. Ontario was held 1 lower, with bids unchanged. Bids for Toronto show a decline of 1. Merchants' firm, with quotations ⅛ to 1 higher. Commerce shows a gain of ¼ to ⅜. Imperial was held ⅛ higher with bids unchanged. Bids for Dominion advanced ½. Standard was held 1 higher, with bids unchanged. N.W.L. was held ¼ lower, with bids ¼ higher. C.P.R. stronger, 77¾ being asked and 77¼ bid. Quotations are:

STOCKS.	12 M. Ask'd.	12 M. Bid.	4 P. M. Ask'd.	4 P. M. Bid.
Montreal	218½	217½	218½	217½
Ontario	114	112	114	112
Toronto	217	210	217	209
Merchants'	146	144	146	144
Commerce	126¼	125¾	126¼	125¾
Imperial	169	168	169	159
Dominion	236½	226	236½	226
Standard	154	150	154	150
Hamilton	158	154	158	154
British America	102	100	102	100
Western Assurance	145¾	147¼	148	147¼
Consumers' Gas	172	170	172	170
Dominion Telegraph	89¼	87	89¼	87
Can. Northwest Land Co.	73¾	71¾	73¾	71¾
Can. Pacific Rail. Stock	...	...	79¾	79¼
Can. L. Nat. In. Company	124¾	...	...	...
Canada Permanent	200	...	...	...
" 20 per cent	198	...	...	...
Canadian S. & Loan	119	...	...	...
Central Canada Loan	128	...	...	...
Dominion Savings and Loan	98	96	...	...
Farmers' L. & Savings	120	...	...	...
" 20 per cent	110½	...	...	...
Freehold L. & Savings	142	...	...	...
" 20 per cent	129	...	...	...
Hamilton Provident	125¾	...	...	...
H. & Erie L. & S.	...	...	...	...
" 20 per cent	148	...	...	...
Imperial L. and Investment	131	...	...	...
Lon. & Can. L. & A	154¾	...	...	...
London Loan	107	...	...	...
North Scotland Can. Mort. Co.	160	150	...	...
Ontario Loan & Debenture	130	126	...	...
People's Loan	...	115¼	...	...
Real Estate Loan & Deb Co.	...	48	...	...
Toronto S. & L.	...	112¼	...	...
Union Loan & Savings	...	134	...	...
Western Canada L. & S.	179	...	...	...
" 25 per cent	164	...	...	...

Transactions: Morning board—Standard, 10 at 151; Freehold, 12 at 142; London and Canada, 40 at 125¾. Afternoon board—Freehold Loan, 20 per cent., 48 at 130.

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Stock Brokers, Estate and Financial Agents
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MONTREAL STOCK EXCHANGE.

MONTREAL, June 4 (opening).—Montreal, 218¾ and 217, sales 25 at 218; Ontario, 113¾ asked; People's, 99¼ and 97; Molsons, 157¼ and 155; Toronto, 217 and 209; Cartier, 99 asked; Merchants', 146 and 144¼; Commerce, 126¼ and 126; Tel., 104¼ and 104, sales 4 at 105, 100 at 104⅞; N.W.L., 72 and 71¼; Rich., 58 and 56¼; Pass., 193 and 184; Gas, 205 and 203¾, sales 35 at 204; C.P.R., 77¾ and 77⅜, sales 100 at 77⅝; Com. Cable, 106¼ and 105.

ESTATES MANAGED
RENTS COLLECTED.
JOHN STARK & CO
26 TORONTO-STREET

LONDON STOCKS AND BONDS.

LONDON, June 4, 12.30 p.m.—Consols, 94 15-16 for money, 95 3-16 for account; U.S. 4s, 121¼; U.S. 4½s, 102; St. Paul, 64¾; Erie, 30¼; Erie 2, 99¼; Pacific Central, 51¼; Reading, 15¾; Can. Pac., 79¾; N.Y.C., 102; Ill Cen., 100.

THE MONEY MARKET.

Local money market quiet and unchanged, call loans are offering freely at 1½ to 5 per cent. and discounts are quoted at 6 to 7 per cent.

Discount rate in open market in London closed easier at 5⅜ per cent.

ROBERT COCHRAN
(Member of Toronto Stock Exchange.)
PRIVATE WIRES
Direct to Chicago Board of Trade and New York Stock Exchange.
23 COLBORNE-STREET and Rotunda Board of Trade

FOREIGN EXCHANGE.

Local rates reported by H. F. Wyatt:

BETWEEN BANKS.

	Buyers.	Sellers.	Counter.
New York Funds	1-32	1-16	⅛ to ¼
Sixty days' Sterling	⅝	9-16	9⅛ to 9⅜
Demand do	9 15-16	9¾	10⅛ to 10⅜

RATES FOR STERLING IN NEW YORK.

	Posted.	Actual.
Sterling, Sixty days	4.86	4.84¾ to 4.85
do Demand	4.89½	4.88 to 4.88½

Bank of England rate—4 per cent.

LOANS
I am prepared to negotiate first-class loans on real estate at close rates for sums of $1000 or more.
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Insurance and Financial Broker, 15 Leader-lane, Toronto.

GRAIN AND FLOUR.

The market was flat and featureless. Wheat inactive and unsettled; on call board No. 2 fall offered on the Northern at $1.02 with $1 bid and No. 2 spring at $1.01 without bids. No. 2 Manitoba hard changed hands at $1.15 and No. 3 hard at $1.03¼. Oats firm with buyers and sellers seemingly apart; 50c was bid for white on track without sales. Peas quiet and nominally 65c for export and 70c for splitting. Bran steady with sales west at $12.50 Toronto freights. Corn is held at 71c on track. Flour in rather better enquiry but no sales of graded are reported.

PROVISIONS.

Eggs firm and unchanged. The market for large rolls keeps easy. Cheese in moderate demand and unchanged. Commission houses quote as follows: Eggs, fresh 13c; prime dairy butter in tubs, 12c to 13c a lb; prime large rolls, 11c to 12½c a lb; prime lb. rolls, 15c to 16c; store packed, 8c to 10c a lb; new cured roll bacon, 9c a lb; new cured hams, 11½c a lb; new cured backs and bellies, 10c to 11c a lb; new cured long clear bacon, 8c to 8½c a lb; cheese, 10c for new and 12c to 13½c for September make a lb; lard, 9½c to 10c a lb for Canadian tubs and pails.

THE STREET MARKET.

Receipts of grain were very small to-day, the only thing offered being one load of white wheat, which sold at $1.12. Hay in light supply and unchanged, about 10 loads selling at $14 to $16 for timothy and $9 to $11 for clover. Straw steady at $9 to $10. Dressed hogs in moderate supply and firmer at $6.50 to $6.75.

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ASSIGNEES IN TRUST,
ACCOUNTANTS, AUDITORS
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44 King-st. West.
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ST. LAWRENCE MARKET.

Trade was moderately good and receipts light. Prices unchanged.

Eggs—In light supply and firm at 12c to 13½c per dozen for fresh.

Butter—In liberal supply and unchanged: large rolls 14c to 16c, pound rolls 18c to 20c, tub 14c to 16c, crocks 14c to 16c.

Potatoes—Steady and unchanged; single bags $1.20 to $1.25, wagon load lots $1.10 to $1.15.

Turnips—In fair demand at $1.20 to $1.25 per bag; carrots 75c per bag; parsnips plentiful at 25c per bag.

Apples—Dull and unchanged; russets are quoted at $4 to $4.50 and spies at $6.

PRODUCE.

There is not much change in the potato market; 1 car sold on track at 97½c and $1.10 was asked to arrive. American dealers are buying freely outside. Baled hay in fair demand and unchanged at $10 to $10.50 for timothy. Baled straw quiet and unchanged at $6 to $6.50. Hops steady, '90's selling in fair quantities at 37c; yearlings nominal at 25c. Dried and evaporated apples dull, the former at 8½c and the latter at 13c to 13½c. White beans quiet at $1.70.

OSWEGO BARLEY MARKET.

OSWEGO, June 4, 1 p.m.—Barley dull, nothing doing; no shipments or receipts. No. 2 Can., 80c; No. 2 extra Can., 85c; No. 1 Can., 89c.

BEERBOHM'S REPORT.

LONDON, June 4.—Floating cargoes—Wheat slow, corn nil. Arrivals, wheat 2; sold, wheat 1; waiting orders, wheat 2. Cargoes on passage—Wheat inactive, corn rather easier. Mark Lane—Spot good Danubian corn 27s 6d, was 27s 9d; prompt 25s, was 25s 9d. French country markets rather easier. Weather in England wet, but mild. Liverpool—Spot wheat, not much demand; corn quieter.

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THE LIVERPOOL MARKETS.

LIVERPOOL, June 4.—Wheat quiet, demand poor, holders offer moderately. Corn quiet, demand poor. Spring wheat 8s 5d to 8s 5½d; red winter nominal; Kansas winter, 8s 4½d to 8s 5d; No. 1 Cal., 8s 5d to 8s 5½d. Corn, 5s 1d. Pork, 53s 6d. Peas, 6s 1d. Lard, 31s 9d. Bacon, long and short clear, 29s 6d to 30s. Tallow, 26s. Cheese, white and colored, new, 48s.

NEW YORK COTTON EXCHANGE.

Drummond & Brown quote the following fluctuations in the New York Cotton Exchange to-day: June, opening 8.54, highest 8.55, lowest 8.52, closing 8.53. July, opening 8.64 highest 8.65, lowest 8.61, closing 8.65. Aug., opening 8.74, highest 8.75, lowest 8.71, closing 8.75. Sept., opening 8.86, highest 8.84, lowest 8.78, closing 8.83.

GARDEN HOSE
RICE LEWIS & SON
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CHICAGO GRAIN AND PRODUCE.

Fluctuations in the Chicago grain and produce markets, as received by John J. Dixon & Co., are as follows:

	Op'n'g	Hig't	L'w'st	C os'g
Wheat—July	99⅝	99⅝	97⅝	99
" —Sept.	94	94⅝	93¾	94⅝
Corn—July	56¼	57¼	55¾	57¼
" —Sept.	55⅛	56	54⅝	56
Oats—July	35⅝	35⅝	35¼	35⅝
" —Sept.	34⅛	34⅛	34⅛	34⅛
Pork—July	10 55	10 65	10 42	10 65
" —Sept.	10 80	10 87	10 67	10 87
Lard—July	6 27	6 27	6 22	6 27
" —Sept.	6 50	6 52	6 43	6 52
S. Ribs—July	5 92	5 95	5 87	5 95
" —Sept.	6 60	6 22	6 12	6 22

Wheat—Puts	98⅛
" —Calls	1 00⅛

Genuine
Eastern Townships Maple Syrup is labeled with Green Maple Leaf, "Wilkins & Co., Adamsville, Que." Large stock.
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J. J. Dixon & Co. received the following to-day from Counselman & Day of Chicago: Grain markets were weak at the start to-day, although opening quotations showed gains on account of lighter receipts and the rather bullish tone of Price Current crop advices. Cables were steady but dull, and brought selling orders. Russian crop advices were reported to be much improved, and some financial troubles were rumored from Paris. Longs were free sellers from the start and wheat declined 1c before offerings ceased. Markets steadied on lighter estimated receipts, became firm on shorts taking profits and closed active at ⅞c advance for wheat, 1c for corn and 3⅜c to ½c for oats in the July futures, influenced by firmer closing cables and some shipping demand developed on the declines. Provisions were weak under heavy receipts of hogs and packers' selling. Our views on wheat are that markets are gradually settling down to lower values, based on liberal new supplies throughout the world, and that these upturns are good selling spots. Corn is in better demand, smaller supply and later crop than wheat and should be shorted with more caution, but is a good sale above present prices. Provisions heavy under pressure of large stocks, with small demand, and we advise sales on every good rally.

NEW YORK STOCK EXCHANGE.

Fluctuations in New York stock market as received by John J. Dixon & Co. were as follows:

DESCRIPTION.	Op'ng	Hi'st	Low't	Clo'g
Atchison	29⅛	30⅛	29⅛	30⅛
Chi., Burlington & Q.	87¼	87¼	85¼	85¾
Can. Pacific	77⅛	...	...	...
Can. Southern	49	49	48¼	48¼
Chicago Gas Trust	52¼	52⅞	52⅛	52¼
Del., Lac. & W.	135	135¼	134¾	135¼
Del. & Hudson	130	130	129⅞	129⅞
Erie	19⅛	...	...	...
Jersey Central	112¼	112¼	112	112
Louisville & Nash.	73¾	74¼	73⅝	74¼
Lake Shore	112¼	112¼	109¾	109¾
Mo. Pacific	66¼	67¼	66¼	67¼
Northern Pac. Pref.	67¼	67⅞	67¼	67⅞
Northwestern	107¼	108¼	107¼	108
North Amn. Co.	14¾	15	14⅞	15
Phila. & Reading	30¼	30¾	29⅞	30¾
Rock Island	74	74¾	70¾	71¾
St. Paul	62¼	63	62⅛	62⅞
Union Pacific	43¼	44⅝	43¼	44⅝
Western Union	80¼	80¼	80	80

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Drummond & Brown received the following today over their private wire from D. Schwartz & McCormick, Chicago: Wheat market to-day has been marked by some increase in activity. The early news was bearish, and our market correspondingly weak. The early cables from the United Kingdom were weak, and some of them reported a marked improvement in Russian crop conditions. There were several telegrams here from Kansas, in which it was predicted that harvest would be in full blast by the 15th or 20th inst. On this news July sold down to 97⅝. The turn of the market came when French cables were reported as showing an advance of 30 to 50 centimes on wheat and flour. Liverpool showing an advance of ½d at the same time. New York reported exports of six or seven loads, and it was rumored that charters had been made here for 50,000 bushels for direct export from Chicago. There was active covering of shorts with large trade, and the market closes strong at 99c for July, the top price of the day. Receipts at 111 primary points, 518,000 bushels; shipments 380,000 bushels; clearances from the four Atlantic ports 169,000 bushels wheat, 22,000 packages of flour. In spite of the fact that receipts of corn were somewhat under the estimate, the fine rains of last night caused a weak opening and several round lots of long corn were sold out, the scalping crowd as a rule taking the bear side. July sold as low as 55¾. The market, however, shot upwards very rapidly when it was learned that the estimate for to-morrow's receipts was only 300 cars and when charters were reported that the country loadings are very small, which indicates light receipts here for several days. Oats were strong and rather active on the showing of The Cincinnati Price Current that the condition of the growing crop had somewhat retrograded during the past week. Provisions opened weak on heavy receipts and lower markets for hogs. There was heavy selling of long stuff, most of which was taken by prominent local shorts. It is possible that an advance in corn may create some reaction in provisions, but we cannot advise taking the long side in view of the fact that receipts of summer hogs are equalling what we usually have in wintertime.

BUTTER 11C TO 15C; EGGS FIRM AT 12C. Potatoes good sale at $1.10 to $1.20. Beans $1.40 to $1.70. Consignments of above solicited. We have for sale all the above at above prices. Also fine new cheese, Fearman's lard, bacon and hams. Honey in 10-lb. tins. For which we solicit your orders. J. F. Young & Co., produce commissioners, 74 Front-street east, Toronto.

Drummond & Brown received the following today over their private wire from Lamontagne, Clarke & Co. of New York: The market opened with selling orders by London and traders of stock, especially in R. I., and declined about 4 per cent. from opening on news that next dividend would be reduced. Market was hurt pretty badly by drop in R. I. and expectancy of further shipments in gold over half million taken this morning and destroying bullish feeling caused traders to turn bearish. B. Q. declined 1¾ per cent. by selling orders and in sympathy with R. I. Balance of list steady at opening prices. London moderate, buyers of its own specialties taking some St. P., L. N., U.P. Buying here was mostly to cover. Chicago Gas is again a distinctly strong feature in market owing to belief that negotiations have been concluded with city of Chicago looking to withdrawal of all suits. Market stronger in afternoon owing to covering of shorts. Reductions in R. I. dividends have hurt confidence considerably and it will take some time to restore bullish feeling, and we are inclined to think the market is a sale on all rallies

R. Cochran received the following from Henry Allen & Co. of New York: The stock market opened almost in a panic this morning. The whole stock exchange crowd was centered in Rock Island. Two or three quotations were made at once, none better than a couple of points or so below the closing price of yesterday. Long stock came out by the ream. The action of R. I. directors in ostentatiously bulling the stock and talking about its going to par while they were practically in session voting to cut the dividend half in two has awakened wide distrust of almost every western railway property dealt in on the stock exchange. Rock Island has gone down half a dozen points from yesterday's price, and there are indications that the liquidation has only begun, for a good big short interest was created in the stock in this morning's excited trading, nearly all of which was covered before the market closed this afternoon, so that after the day is done there is practically no short interest remaining in the stock. Strong pools in St. Paul, C.B.Q. and other grangers have fought desperately to hold their favorites firm, and to some extent they have succeeded. Manipulation has helped these pools which, while sacrificing tremendous commissions in order to keep their quotations apparently strong, have undoubtedly been disposing of as much stock as the market would take without a break. There are hints of litigation in Louisville & Nashville. The new stock is likely to be tied up by an injunction, and in view of that fact that company is confessedly hard pressed for funds and has found that it cannot market bonds. Liquidation in that quarter is not at all improbable. Nearly all the hopeful traders who have been counting on something finally coming to lift up the market into a boom are now disheartened. The market apparently is in the last bull ditch. Hardly anything less than a financial miracle can produce enough life or strength to rescue it, and the little rally in the last few minutes of business this afternoon was only bait to tempt London.

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Bank of Commerce Building.

NEW YORK MARKETS.

NEW YORK, June 4.—Cotton, spots firm; uplands 8¾c; gulf, 9 8-16c; futures firm, 7 to 10 points up; sales 61,000 bales; June $8.55, July $8.65, Aug. $8.75, Sept. $8.83, Oct. $8.91, Nov. $8.97, Dec. $9.03. Flour dull, barely steady. Wheat, receipts 185,800 bush, exports 102,836 bush, sales 12,008,000 bush futures, 352,000 bush spot; spot stronger, active; No. 2 red $1.09 to $1.09⅛ store and elevator; No. 2 Chicago $1.10 to $1.10⅛. Options irregular, but on the whole strong; ex. closing ¼ to ⅞ higher. No. 2 red June $1.05⅛, July $1.07⅛, Aug. $1.04, Sept. $1.05⅛, Oct. $1.03⅛, Nov. $1.04¼. Corn—Receipts 64,400 bush, exports 53,053 bush, sales, 760,000 bush futures, 164,000 bush spot; spot stronger, good demand; ungraded mixed, 60c to 66½c; options dull, 1⅛c better and firm; June 64½c, July 61⅝c, Aug. 62⅝c, Sept. 61½c. Oats, receipts 117,500 bush; sales, 130,000 bush futures, 179,000 bush spot, spot firmer, fairly active; options dull, higher firm: June 49¼c, July 49c⅛, Sept. 40⅛c; spot No. 2, 48⅝c to 49¼c; and western, 46c to 51½c; white do, 50c to 60c. Sugar quiet; standard 4 3-16c, cut loaf and crushed 5¼c, powdered 4⅝c, granulated 4 3-16c.

Miscellaneous.

Receipts wheat in Duluth 115,000 bushels, shipments 6000, against 117,000 and 113,000 yesterday.

Receipts wheat in Toledo 20,000 bushels, shipments 2000, against 14,000 and 1000 yesterday; receipts corn 6000 against receipts 13,000 and shipments 3000 yesterday.

Receipts wheat in Detroit 14,000 bushels, shipments same, against 26,000 and 13,000 yesterday.

Receipts and shipments respectively in Milwaukee yesterday were: Flour 4330 bbls; corn 15,000 and 2000, rye 2000 and 1000, barley 7000 and 1000, receipts wheat 26,000, corn 6000.

Receipts Canadian lumber to-day in Oswego, 813,196 feet; coal shipments, 1783 tons; vessels chartering coal at 25c to lake points and $1.05 to $1.10 to river points.

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SATURDAY EXCURSIONS
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Anchor Line.
P. & O. & Orient R.M.S.
and other lines too numerous to mention can ticket you to any point in the world direct.
Lake steamers to all points, book tickets, etc.
Information cheerfully given by
MELVILLE & RICHARDSON,
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CANADIAN PACIFIC STEAMSHIP LINE
One of the fast Clyde-built steamships
Manitoba, Alberta and Athabasca
is intended to leave OWEN SOUND every
Monday, Thursday and Saturday
on arrival of the Steamship Express leaving Toronto at 11.20 a.m. for Fort William direct (calling at Sault Ste. Marie, Mich., only), making close connection with the through trains of the Canadian Pacific Railway for Winnipeg, British Columbia and all points in the Northwest and Pacific Coast.
W. C. VAN HORNE, President, Montreal.
HENRY BEATTY, Man. Lake Traffic, Toronto.

From
All Stations in Ontario ON THE LINES OF THE
CANADIAN PACIFIC RY.
Tickets will be sold
for Excursion leaving Toronto 11 p.m. on
June 2nd, 1891
(Good to return until JULY 12th)
ON
June 9th, 1891
(Good to return until JULY 19th)
ON
June 23rd, '91
(Good to return until AUGUST 2nd)
To the following points at rates named:

METHVEN HARTNEY DELORAINE MOOSOMIN BINSCARTH	$28.00
REGINA MOOSEJAW YORKTON	$30.00
PRINCE ALBERT CALGARY	$35.00

For further particulars apply to any agent of the Company.

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FAMILY
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Cabins on these magnificent vessels at reasonable rates.
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ECONOMY WITH COMFORT
The new, Magnificent Steamers
MAJESTIC AND TEUTONIC
have staterooms of an unusually high character for second cabin passengers. There is a large handsome dining saloon on the upper deck, bathrooms, lavatories, smoking-room, and a spacious promenade deck. Four meals of a liberal variety are served daily. Rates, plans, bills of fare, etc., from agents of the line or
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—TO—
RHINE, FRANCE, SWITZERLAND
the most favorable route is
RED STAR LINE
Carrying United States and Belgian Royal Mails.
Passengers visiting both Continent and England save crossing Channel twice and return via Liverpool.
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SS. CARMONA
(Canada Lake Superior Transit Co., Limited.)
Sailing from Geddes' wharf, Yonge-street, commencing Saturday, 13th inst., daily, as follows:
During JUNE to Lorne Park, 10 a.m. and 2 p.m.; to Grimsby Park at 2 p.m., on Tuesdays, Thursdays and Saturdays.
During JULY to Lorne Park at 10 a.m. and 2 p.m. daily; to Grimsby Park at 2 p.m. daily.
During AUGUST to Lorne Park at 7.30 a.m. and 2 p.m.; to Grimsby Park, 7.30 a.m. and 2 p.m.
Rates to Lorne Park—25c adults and 15c children. To Grimsby Park (good to return same day) 60c each. To Grimsby Park (good to return during season) 75c each. Saturday afternoon excursions to Grimsby Park 50c. Saturday afternoon excursions to Lorne Park 25c. Book tickets—Lorne Park and return, 20 trips, $4; Grimsby Park and return, 10 trips, $4. Sunday schools and societies special rates on application to Company's Office, 9 Front-street east.
PETER McINTYRE, 93 York-street.
W. A. GEDDES, 69 Yonge-street.

INTERCOLONIAL RAILWAY OF CANADA
The direct route between the west and all points on the Lower St. Lawrence and Baie des Chaleur, Province of Quebec, also for New Brunswick, Nova Scotia, Prince Edward, Cape Breton Islands, Newfoundland and St. Pierre.
Express trains leave Montreal and Halifax daily (Sundays excepted) and run through without change between these points in 28 hours and 55 minutes.
The through express train cars of the Intercolonial Railway are brilliantly lighted by electricity and heated by steam from the locomotive, thus greatly increasing the comfort and safety of travelers.
New and elegant Buffet Sleeping and Day Cars are run on all through express trains.
Canadian-European Mail and Passenger Route.
Passengers for Great Britain or the Continent leaving Montreal on Friday morning will join outward mail steamer at Halifax on Saturday.
The attention of shippers is directed to the superior facilities offered by this route for the transport of flour and general merchandise intended for the Eastern Provinces and Newfoundland; also for shipments of grain and produce intended for the European market.
Tickets may be obtained and all information about the route, also freight and passenger rates, on application to
N. WEATHERSTON,
Western Freight and Passenger Agent,
93 Rossin House Block, York-st., Toronto.
D. POTTINGER,
Chief Superintendent.
Railway Office, Moncton, N.B., March 14, 1891.

THE POLSON IRON WORKS CO.
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MANUFACTURERS OF
Brown AUTOMATIC ENGINES
from 20 to 1000 horse power, the most perfec engine in the world for economy and durability
Stationary and Marine Boilers
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ARCADE, YONGE ST., TORONTO.
SEND FOR CIRCULAR.
C. O'DEA, SEC'Y.

DIVIDENDS.

THE BANK OF TORONTO
DIVIDEND NO. 70.
Notice is hereby given that a dividend of five per cent. for the current half year, being at the rate of ten per cent per annum upon the paid up capital of the bank, has this day been declared, and that the same will be payable at the bank and its branches on and after Monday, the 1st day of June next.
The transfer books will be closed from the 18th to the 30th day of May, both days included.
The annual general meeting of stockholders will be held at the banking house of the institution on Wednesday, the 17th day of June next, the chair to be taken at noon. By order of the Board,
D. COULSON, Cashier.
The Bank of Toronto, Toronto, April 22, 1891.

GRATEFUL—COMFORTING.
EPPS'S COCOA.
BREAKFAST.
"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—*Civil Service Gazette.*
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