# THE WEEKLY BRITISH COLONIST  

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<br>Patabis nvariably ix adranos Bawi ot bithe bole

 tion of our admission into the Con
federation is betore the Reformed Parliament. We mast not forget, howsuch preparations for ontering a new state of exispect from the ontset; how much
 The Intercolonial Railway of

It augurs well for the fature of the Dominion, that the loan for the Interm Colonial Railway should be so bighly thought of amongst English eapital-
ists; the great banking houses; of London seem to have a firm faith in
the stability of the financial conditon of Canada, a faith which is no doubt materially strengthened by the
fact of the only Canadian loan which has been guaranteed before the present, namely, one of except the last ingtalment, which man tures in January next, and by the additional penditare. Wo learn from the Times oity artiole of Jaly 18th, that the loa be for $E 4,000,000$, of which $£ 3,000,000$ will bear interest at the rate of four Ger cerri., guarand the remaining: A1, 000,000 is to be raised exoluivively on the credit of the Dominion, and is cent. ; the principall of the bonds is $t$ be repayable in five years, a sinking fund of one per cent per anaum boing provided. It was expected beald beae tive, as it was attraoting great athen
tion in the cily. Mr. Rose the nance Minister of the Dominion evidently enjoye a high reputatio amongat Englis and pradence in financial article from which we quote, who may be regarde as the monthpiee of the capilaisin predicts thab are by year, require in creased solidity, so long as the views Mr. Rose be adhered to, inasmach lay or useless works, to gaard against nnauthorised expenses, and to en foroe a financial equilibrium duction in expenditure or by certainly refreshing to our unacou tomed for the future; it will indeed be a novelty to bo under a Govera expenditure to within the estimate income, not only as an abstraet virtue but as a paramouk noce iby, of the natural concomilants of good Go ernment. Immediately upon the heel letter, which we have reprinted another columa, thi ing from a gentleman of high stan Inter Colonial Railway Loan, for it is writu ton with the express intention: calling the attention of trustees wills and solt is more interesting to British Colombians as expressing the views of an able member of the Im perial Parliament upon Confederation. It is to far-seeing and thinking men for aid in bringing. Britith Columbla for aid in bringing. Brition orith the Dor minion and thence with England-



Birtins.

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