

## United Empire Bank of Canada

HEAD OFFICE

CORNER OF YONGE AND FRONT STREETS  
TORONTO

COMMERCIAL ACCOUNTS. This Bank solicits accounts of Firms, Corporations, Societies and individuals, being financially able and also willing to extend to its depositors every accommodation connected with conservative banking.

**GEORGE P. REID,**  
General Manager.

## THE METROPOLITAN BANK.

Capital Paid-up, \$1,000,000. Reserve Fund, \$1,000,000

S. J. MOORE, President.

W. D. ROSS, General Manager

Head Office,

TORONTO.

**BRANCHES**  
Aglincourt  
Ameliasburg  
Bancroft  
Bridgen  
Brighton  
Brookville  
Brussels  
Cobourg  
East Toronto  
Elmira  
Guelph  
Harrowsmith  
Maynooth  
Milton  
North Augusta  
Petrolia  
Picton  
Port Elgin  
Streetsville  
Sutton West  
Wellington  
Wooler

**In Toronto:**  
cor. College and Bathurst Sts.  
cor. Dundas and Arthur Sts.  
Queen St. W. & Dunn Ave.  
Queen St. E. and Lee Ave.  
cor. Queen and McCaul Sts.  
40-46 King St. W.  
Parkdale

## THE BANK OF OTTAWA.

Capital Authorized, \$3,000,000.00. Capital (paid up), \$3,000,000.00.  
Rest and undivided profits, \$3,236,512.95.

BOARD OF DIRECTORS

GEORGE HAY, President. DAVID MACLAREN, Vice President.  
H. N. Bate. Hon. George Bryson. H. K. Egan.  
J. B. Fraser. John Mather. Denis Murphy.  
George H. Perley, M.P.  
George Burn, General Manager. D. M. Finnie Asst. Gen Mgr.  
Inspectors.—C. G. Pennock, W. Duthie.

Sixty-Three Offices in the Dominion of Canada

Correspondents in every banking town in Canada, and throughout the world  
The bank gives prompt attention to all banking business entrusted to it  
CORRESPONDENCE INVITED

## THE STERLING BANK

OF CANADA

Offers to the public every facility which  
their business and responsibility warrant.

A SAVINGS BANK DEPARTMENT in connection  
with each Office of the Bank.

F. W. BROUGHALL, General Manager.

## The Bank of New Brunswick.

HEAD OFFICE - ST. JOHN, N. B.

Capital, - - - - - \$707,000  
Rest and Undivided Profits over - \$1,200,000

Branches in New Brunswick and Prince Edward Island.

JAMES MANCHESTER, President

WALTER W. WHITE, M.D., Vice-President.

R. B. KESSEN, General Manager.

## THE NATIONAL BANK OF SCOTLAND, LIMITED

Incorporated by Royal Charter and Act of Parliament. ESTABLISHED 1825.

Capital Subscribed ..... £25,000,000 \$25,000,000  
Paid up ..... £1,000,000 \$ 5,000,000  
Uncalled ..... £4,000,000 \$20,000,000  
Reserve Fund ..... £1,080,000 \$ 5,150,000

Head Office - EDINBURGH

THOMAS HECTOR SMITH, General Manager. GEORGE B. HART, Secretary.

London Office—37 Nicholas Lane, Lombard Street, E.C.

J. S. COCKBURN, Manager. J. FERGUSON, Assistant Manager.

The Agency of Colonial and Foreign Banks is undertaken, and the Acceptances of Customers residing in the Colonies domiciled in London, retired on terms which will be furnished on application

## THE STANDARD BANK OF CANADA

ESTABLISHED 1873

HEAD OFFICE, - TORONTO, Ont.

GEO. P. SCHOLFIELD, General Manager. J. S. LOUDON, Assistant General Manager

BRANCHES:

Alma Craig	Campbellford	Durham	Orono	Toronto, Head Office,
Beaverton	Cannington	Flesherton	Ottawa	Wellington &
Blenheim	Cambray	Forest	Parkhill	Jordan Street.
Bloomfield	Castleton	Grafton	Pictou	Bay Street.
Belleville	Chatham	Harriston	Priceville	Temple Building
Bond Head	Cobourg	Kingston	Richmond Hill	Market, King &
Bowmanville	Colborne	Lindsay	Stouffville	West Market Sts.
Bradford	Consecon	Lucan	Strathroy, Ont.	Parkdale,
Brantford	Cobalt	Markham	Wellington	Queen St. West
Brighton	Deseronto	Maple	Woodville	Yonge Street.
Brussels				(Cor. Yonge & Charles
				Sts.), Toronto.

BANKERS

MONTREAL—Molson Bank; Imperial Bank of Canada.  
NEW YORK—The Importers and Traders National Bank  
LONDON, ENGLAND—The National Bank of Scotland.

## DIVIDEND STOCK

6%

per annum, payable half-yearly. Write  
for FOURTEENTH Annual Balance  
Sheet

THE PEOPLES BUILDING &amp; LOAN ASSOCIATION.

Head Office: The Peoples Bldgs.,

LONDON, - Ont.

## WILLIAM THOMSON & CO.,

St. John, Halifax, Montreal, Toronto, Winnipeg.

Managers of the Sterling Accident and Guarantee  
Company of Canada; the Ontario Fire Insurance  
Company. Special Agents New York Plate Glass  
Insurance Co.

The regular dividend was declared at the meeting of the 500 directors, who also authorized the issue of new stock to the amount of \$21,000,000, of which \$4,200,000 is to be issued this year. The new issue will be both common and preferred stock, and both classes of holders will enjoy equal rights to subscribe at par, payments to be made in five instalments of 20 per cent. each.

Formal announcement has been made of the \$1,000,000 stock issue by the Toronto Electric Light Company, which was ratified some time ago. The new stock is offered to shareholders of record October 15th at par, in the proportion of one of new to three shares of old, and payments are to be made, 10 per cent. at time of allotment, balance in instalments of 10 per cent. on November 15th and succeeding months.

A prominent Toronto broker, speaking of the general market, said: "I am a bull for the long pull, but expect to see intermediate ups and downs for a little while yet. I however, I had to go away from the market for a spell. I would certainly be inclined to buy stocks at these levels. Stocks bought now will ultimately show good profits."