

MARKET REVIEW AND FORECAST

Toronto, June 22nd, 1908.—General trade conditions continue to improve. In nearly all lines better business is reported. As harvest approaches things will improve still more, especially in the West. The first half of June is usually a trying time for the western crops. The crop has come through that period this year in good condition and there is every promise of a big yield, which will be well above the west's estimate of its old time activity, and restore confidence all over the country. The money market shows no material change. Some cheap money from Chicago was reported as having been on loan at Montreal last week at 5% per cent. About 4 per cent is the price asked by Canadian banks. There is less demand for call money just now and there is in consequence a larger supply for commercial purposes.

WHEAT

The speculation is a strong factor in the wheat situation just now. The great bulk of the cash wheat in the United States is in the hands of the Armour-Peavy combination, and their evident decision to stay in the market has created a speculative market for some time to come. On the other hand there has been some heavy selling of wheat in the United States and that the speculation will have something to say regarding the new crop, which will make legitimate trading somewhat risky. If some money is taken to stop the manipulation of the speculator the whole trade would be benefited and the producer get nearer his just due. The visible supply of wheat in the United States and Canada continues to decrease. The total which is right is 40,000,000 bushels less than at this time a year ago. However, if general crop conditions continue

FOR SALE AND WANT ADVERTISING

TWO CENTS A WORD

READ BY 15,000 PEOPLE WEEKLY
THIS DEPARTMENT is one of the most valuable in the Paper. At a cost of only two cents a word, you can advertise anything you wish to buy or sell, or situations wanted, vacancies.

THE ADDRESS must be counted as part of the advertisement, and each initial or a number counts as one word. Minimum cost 25 cents on each insertion. When replies are to be sent to our office, 10 cents extra is charged for copy postage on replies to be sent to advertiser's Cash must accompany each order.

COPY must be received Friday to guarantee insertion in issue of Saturday.
NO BLACK-FACED TYPE or display of any kind will be allowed under this local law making a small advertisement as noticeable as a large one.

FARMS FOR SALE

FARMS, HOUSES, AND LOTS FOR SALE—Blowitt & Middleton, 421 George St., Peterboro.

A BARGAIN, \$2,000, NEAR GUELPH—100 acres good wheat land, clay loam soil—about \$200 worth hardwood lumber stock on farm—good sugar bush; first class barn \$500, basement paved with cedar blocks; large comfortable frame house, 9 rooms with pantry, also large summer kitchen, cement cellar, convenient to church, school, post office; good roads everywhere; 10 miles to Ontario Art. College; hand-picked Keswick for selling; compelled to give up farming on account of ill-health. For particulars write to Box M, Canadian Dairyman and Farming World, Peterboro.

ONE of the most up-to-date stock or grain farms in West-Upper Ontario, 200 acres, good barns, silo, windmill, two deep wells, water first class, piped to all buildings, two houses, brick and frame, apple and peach orchards. For details Canadian Dairyman and Farming World, Peterboro.

MISCELLANEOUS ADVERTISEMENTS

FOR SALE—Pine litter Scotch Collies by prize-winning dog Donald's dam Lady Mack, No. 8797/P. Prices reasonable. John McCormick, Paris, Ont.

DISEASES OF THE HORSE AND HOW TO TREAT THEM.—This is a book, well prepared especially for the use of horsemen, farmers, and students. Illustrated by 100 woodcut pictures. One \$1.00 post paid. The Canadian Dairyman and Farming World, Peterboro. Our complete catalog of books is on request.

as favorable as they are at present up to harvest, this shortage may not affect prices very much. The big crop in prospect is already having a bearing on the market generally is weaker than at last writing. There is no large buying and selling of wheat, but the price has dropped to 80c to 82c for winter wheat and 84c on the farmers' market. The Winnipeg market is weaker and there is less demand for export.

COARSE GRAINS

The oat market is quiet and easy though prices show little change. Montreal quotations are 46c to 50c as to quality. Here prices are 42c to 44c for the best 50c 50c on the farmers' market. There has been a drop in barley and 57c was all that was paid on the market here at the end of the week. The pea market continues firm owing to scarce supply. Quotations here are nominal at 92c. There is a large Ontario bran, 82 1/2 to 83 1/2 on the farmers' market. There has been a drop in barley and 57c was all that was paid on the market here at the end of the week. The pea market continues firm owing to scarce supply. Quotations here are nominal at 92c. There is a large Ontario bran, 82 1/2 to 83 1/2 on the farmers' market. There has been a drop in barley and 57c was all that was paid on the market here at the end of the week. The pea market continues firm owing to scarce supply. Quotations here are nominal at 92c. There is a large Ontario bran, 82 1/2 to 83 1/2 on the farmers' market.

FEEDS

The bran market continues on the down grade. The supply is still small, though increased receipts of Manitoba were exported at Montreal last week, where quotations are: Manitoba bran, 83 1/2, shorts 85 to 86; Ontario bran, 82 1/2 to 83 1/2; and middlings 82 1/2 to 83 1/2 in bags. Bran is quoted here at 87 1/2 to 88 1/2 outside, and 82 1/2 to 84 1/2 in car lots on track. Toronto. The demand has fallen off and prices are easier. Feed wheat is quoted at Montreal at 47c to 47 1/2c. Oats in one cent higher, corresponding with the advance at Chicago. There is little business doing here at quotations, which are 75c to 75 1/2c Toronto.

HAY AND STRAW

The big hay crop in prospect and the large supplies of old hay, more particularly of the poorer grades are bringing prices down. At Montreal No. 1 baled hay is now quoted as low as 88 to 89 a ton in car lots. A great deal of Ontario hay is being shipped there on commission, it being found difficult to sell at local points. The English market is declining and there is not much encouragement for exporters. The best price here for baled hay is 810 to 812 a ton in car lots, and 88 to 89 for lower grades. Baled straw is quoted at 47 to 48 a ton in car lots on track Toronto. On the farmers' market here low hay sells at 810 to 812 and straw in bundles at 310 to 311 a ton.

POTATOES AND BEANS

There is more doing in potatoes. Maritime potatoes are quoted at 81c a bag in car lots at Montreal. Here Ontario sell at 75c to 80c a bag in car lots and 80c to 81.50 a bag on the farmers' market.

There is quite a boom on in beans. The supply is short and reports from Kent county are not very promising regarding the growing crop. Primes are quoted here at 25c to 26c a bushel in car lots and 22 1/2 to 23 1/2 a bushel in car lots. A couple of months ago the quotations were 30c to 40c a bushel.

DEERS AND POULTRY

Dealers are complaining of losses in egg purchases owing to hot weather and are reducing their buying prices in the country. The doubtful character of receipts is causing a falling off in the demand at large centres. On the other hand supplies at country points are falling off somewhat which will help keep prices up. At Montreal selecters are quoted at 18c in case lots and straight gathered receipts from 15c to 15 1/2c to 16c. Prices rule here at 17c a lb. a dozen in case lots. On Toronto farmers' market new laid sell at 18c to 21c a dozen; dressed chickens at 15c; spring chickens at 35c to 36c a lb.; fowl at 15c to 16c and turkeys at 17c to 20c a lb.

THE BANK OF CANADA

INCORPORATED 1852

Joint Deposit Accounts

A special convenience in force in our Savings Department, is the "Joint Deposit Account."

This means that an account may be opened in the names of two persons (husband and wife or any two members of a family) so that either may withdraw money on their individual checks.

In case of the death of either person, the entire account may be withdrawn by the survivor.

\$1.00 opens a Savings Account. Interest added quarterly.

9

One of the 75 Branches of this bank is convenient to you. Your account is invited.

FRUIT

The strawberry season is here. At the end of the week the price advanced to 3c to 4c a box wholesale. Canadian cherries are quoted at \$1.50 to \$1.75 a basket.

DAIRY PRODUCTS

The cheese market is a steadily though cable business is reported slow. At the local markets prices range from 13 1/2c to 15 1/2c, the bulk of the sales being at about 11 1/2c and lower. These figures are about the same as quotations at Montreal, where the price for Westerns is 13 1/2c to 15 1/2c, and Easterns, 13c to 15c. The London, England, market is reported firm at 2s advance. The exports of cheese from Montreal 20c to 22c. From the opening of navigation to June 17th were 199,905 boxes as against 273,092 boxes for the same period last year. New cheese is quoted here at 12c to 12 1/2c for large and 12 1/2c for twins.

The English butter market is firmer at 2s allowance with a good demand. Prices on the side show some advance since last writing. About 22 1/2c is the figure for choice creamery at Montreal. As high as 23c and 22 1/2c have been paid during the week for Ontario creamery to put in cold storage. While the export demand is good, prices are said to be too high to export. A profit, year ago the grass butter was bought for export at 30 1/2c to 31c. Prices here are: creamery primes 21c to 22c; solid 20c to 21c; dairy prime choice 16c to 19c; ordinary 16c to 18c, and dairy tub 15c to 16c a lb.

WOOL

The wool market shows little change, though at Montreal the market is reported dull and lower. Prices there have for a few weeks been considerably higher than here, and Canadian washed fleece is now quoted at 16c to 18c and unwashed at 12c to 13c a lb. to the trade. Quotations here are unchanged at 7c to 8c for unwashed and 12c to 13c for washed at country points.

THIS WEEK'S HOG PRICES

The Wm. Davies Company, Toronto, quote prices this week at 84.00 and 86.15 l.o.b. at country point. They report receipts as having 100 may hogs not up to date of better quality. The English market is gradually getting into better shape. Just now, for the first time in two and a half months, prices for season are high enough to let the packers out even at current values for live hogs.

UNION STOCK YARDS HORSE EXCHANGE

The horse market here active at current prices. A good many more horses could be sold, so dealers claim, if farmers did not hold them at so high a figure. There may be something in this contention. Farmers who have horses to sell would do well to remember that there is

a regular boom in horse-breeding in this province. Almost every mare in the country is being bred. This means a big supply of colts and a large increase in marketable horses in the near future. In fact the increase in marketable horses in the country is noticeable even now, and while the demand is good and prices keep at a high level it may not be the part of wisdom for farmers who have horses to sell, to aim too high in selling. It takes a really good horse to bring the top price on the market today. Unless the farmer is sure that his horses are top-notches, it would be better to lower the price a little, that is, if he wishes to sell more readily.

Ninety-five horses were boarded at the Union Stock Yards Horse Exchange last week. The general demand was active from all points. A great many more could easily have been sold had the purchase price in the country been more reasonable. At Ontario prices are about the same as at this time last year. Drafters sold at \$150 to \$200; general purpose; at \$150 to \$180; wagon horses at \$100 to \$125; carriage horses at \$100 to \$150; specially named horses at \$40 to \$95 each. A couple of heavy drafters sold at \$230 to \$250, and they were of exceptionally good quality.

LIVE STOCK

The run of live stock at the cattle market last week was fairly large. The quality of the fat cattle offering generally was not as good as for some time past. There are fewer stall-fed cattle and more grassers offering, which accounts for the lowering in quality. Considering the heavy run as compared with a week ago trade was fair, though an easier feeling was noticeable for all but well-finished stalled cattle. These, however, are nearly all marketed. There is a talk here of a combine among packers and abattoir men to keep up the price of beef. It is claimed that Quantman has to pay too much for his beef, considering the price the farmer gets for cattle in the country.

The demand for choice export cattle keeps up. The London cables report cattle steady at 12c to 13 1/2c a lb. dressed weight, and refrigerator beef at 10c to 10 1/2c a lb. Export steers sold during the week at 86 to 86 1/2, with one or two sales reported at a slightly higher figure. Export bulls sold at 84.75 to 85.25 a cwt. Stall-fed butchers' cattle ruled firm with grassers easier. Prime pickled lots of butchers' cattle sold at 85.50 to 85.80; good loads at 85.50 to 85.50 medium, 85 to 85.20; mixed loads, 84.50 to 84.90; fair cows at 83.75 to 84.20, and common cows at 81.25 to 81.50 a cwt. Do not forget the grant the charging of 22c a lb. by the retail butchers in Toronto for sirloin and porterhouse steaks!

The live trade is reported in stockers and feeders. There are more arrivals and not quite the demand there was some weeks

HOW TO BUY A GOOD FENCE

Everyone intending fence building should send for our folder on "Fencing Your Farm" free of charge. It contains a list of the best fence materials, the various types of fences, and the best methods of putting them up. It also contains a list of the best fence companies and their addresses. It is a valuable reference work for every farmer.

THE BARNVELL, BOXER WIRE FENCE CO., Ltd.,
Manufacturers, Montreal, Quebec, Canada.

It is desirable to mention the name of this publication when writing to advertisers.