

Stock Exchange Notes

Thursday, January 20, 1910.

Prices had a sharp shake down this week, but a general recovery from the lowest was seen to-day and an improvement in values seems probable, so that purchases around the present level should show profits for a while. The severe break in the New York market, however, and the unpleasant features of the panicky selling ever, and the unpleasant features of the Rock Island scandal, has left a very nervous feeling which will take some time to wear off. Crown Reserve, Montreal's pet mining stock, was under pressure and sold down to three dollars, recovering to 3.53 bid, a net loss of 38 cents on sales of some 20,000 shares. Coal and Iron Common both show losses of several points and throughout the list declines were registered. As a whole the market was remarkably steady in face of the demoralization in New York, and a resumption of the upward movement is confidently looked for. Dominion Textile Common with a gain of 3 3-4 points, Montreal Street up 3 1-4 and Pacific with an advance of 1 point, were the exceptions to the general weakness. The Bank of England rate was reduced to 3 1-2 per cent.

Call money in Montreal.....	5 %
Call money in New York.....	4 %
Call money in London.....	3 %
Bank of England rate.....	82 13-16 %
Consols.....	9 1/2 %
Demand Sterling.....	8 1/2 %
Sixty days' sight Sterling.....	8 1/2 %

The quotations at continental points were as follows:—

	Market.	Bank.
Paris.....	2 1/2	3
Berlin.....	3	5
Amsterdam.....	2 1/2	4
Vienna.....	3 1/2	4
Brussels.....	2 1/2	2 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid, Jan. 6, 1910.	Closing bid, to-day.	Net change
Canadian Pacific.....	583	179	180	+ 1
"Soo" Common.....	1,552	136	135 1/2	- 1/2
Detroit United.....	965	63 1/2	63	- 1/2
Halifax Tram.....	60	123	123	—
Illinois Preferred.....	526	93	91 1/2	- 1 1/2
Montreal Street.....	3,905	215 1/2 XD	218 1/2 XD	+ 3 1/2
Quebec Railway.....	—	64	125 1/2	—
Toronto Railway.....	888	126	113 1/2	- 1 1/2
Twin City.....	377	114 1/2	93 1/2	- 1
Richelieu & Ontario.....	1,385	94 1/2	95	+ 1/2
Can. Con. Rubber Com.....	325	98 1/2	—	—
Can. Con. Rubber Pfd.....	700	11 1/2	87 1/2	- 2 1/2
Dom. Coal Com.....	1,055	89 1/2	87 1/2	- 2 1/2
Dom. Iron Common.....	10,953	70 1/2	135 1/2	- 1 1/2
Dom. Iron Preferred.....	525	136 1/2	95 1/2	- 41
Dom. Iron Bonds.....	\$12,000	—	142	- 2
Lake of the Woods Com.....	375	144	87 1/2	- 56 1/2
Mackay Common.....	132	89 1/2	—	—
Mackay Preferred.....	20	75	—	—
Mexican Power.....	—	—	133 1/2	+ 1 1/2
Montreal Power.....	4,059	133 1/2	75	+ 58 1/2
Nova Scotia Steel Com.....	3,450	74 1/2	135	- 60 1/2
Ogilvie Com.....	15	138	89 1/2 XD	+ 48 1/2
Rio Light and Power.....	225	90	99 1/2	+ 9 1/2
Shawinigan.....	210	100	58 1/2	- 41 1/2
Can. Colored Cotton.....	—	58 1/2	42	- 16 1/2
Can. Convertors.....	180	43	71 1/2	+ 28 1/2
Dom. Textile Com.....	756	67 1/2	103	+ 35 1/2
Dom. Textile Preferred.....	35	102 1/2	131	+ 28 1/2
Montreal Cotton.....	70	131	59 1/2	- 71 1/2
Pennans Common.....	1,266	58 1/2	3.53	- .38
Crown Reserve.....	20,527	3.91	— XD	— XD
Nipissing.....	—	—	— XD	— XD

MONTREAL BANK CLEARINGS for week ending January 20th, 1910, were \$40,032,555. For the corresponding weeks of 1909 and 1908 they were \$31,379,909 and \$26,644,474 respectively.

THE BANK OF ENGLAND reserve during the week increased by £1,938,000 to £26,861,000; the ratio to liabilities increased from 47.50 p.c. to 50.76 p.c.

TORONTO CLEARINGS for week ending January 20th, 1910, were \$30,705,303. For the corresponding weeks of 1909 and 1908 they were \$26,991,024 and \$21,753,658 respectively.

OTTAWA BANK CLEARINGS for week ending January 20th, 1910, were \$4,046,974. For the corresponding week of last year they were \$3,694,293.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth, South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1908 and 1909 were as follows:—

	GRAND TRUNK RAILWAY	1907.	1908.	1909.	Increase
Year to date.	1907.	1908.	1909.		
Dec. 31.....	\$44,900,168	\$38,701,207	\$40,993,032	\$2,291,825	
Week ending.	1908.	1909.	1910.		
Jan. 7.....	667,238	536,240	654,885	118,645	
" 14.....	622,730	645,218	725,025	79,807	

	CANADIAN PACIFIC RAILWAY.	1907.	1908.	1909.	Increase
Year to date.	1907.	1908.	1909.		
Dec. 31.....	\$71,780,100	\$70,174,000	\$83,936,900	\$13,762,900	
Week ending.	1908.	1909.	1910.		
Jan. 7.....	1,077,000	1,698,000	1,315,000	217,000	
" 14.....	930,000	970,000	1,312,000	372,000	

	CANADIAN NORTHERN RAILWAY.	1907.	1908.	1909.	Increase
Year to date.	1907.	1908.	1909.		
Dec. 31.....	\$10,722,300	\$9,339,600	\$10,823,200	\$1,483,600	
Week ending.	1908.	1909.	1910.		
Jan. 7.....	141,200	145,300	174,300	29,600	
" 14.....	137,900	117,200	185,700	68,500	

	DULUTH, SOUTH SHORE & ATLANTIC.	1907.	1908.	1909.	Decrease
Year to date.	1907.	1908.	1909.		
Dec. 31.....	53,530	50,507	49,576	931	
Week ending.	1908.	1909.	1910.		
Jan. 7.....	49,521	52,031	51,604	427	
" 14.....	50,322	52,120	54,788	Inc. 2,668	
" 31.....	71,769	69,013	79,112	10,099	

	MONTREAL STREET RAILWAY.	1907.	1908.	1909.	Increase
Year to date.	1907.	1908.	1909.		
Dec. 31.....	\$3,516,304	\$3,587,254	\$3,837,990	\$250,736	
Week ending.	1908.	1909.	1910.		
Jan. 7.....	64,768	67,372	71,962	4,590	
" 14.....	61,739	65,072	72,378	7,306	

	TORONTO STREET RAILWAY.	1907.	1908.	1909.	Increase
Year to date.	1907.	1908.	1909.		
Dec. 31.....	\$3,384,786	\$3,536,093	\$3,860,284	\$324,191	
Week ending.	1908.	1909.	1910.		
Jan. 7.....	61,702	64,971	73,528	8,158	
" 14.....	59,842	65,370	—	—	

	TWIN CITY RAPID TRANSIT COMPANY.	1907.	1908.	1909.	Increase
Year to date.	1907.	1908.	1909.		
Dec. 31.....	\$6,020,542	\$6,333,296	\$6,895,529	\$562,233	
Week ending.	1908.	1909.	1910.		
Jan. 7.....	105,421	117,399	129,017	11,618	

	DETROIT UNITED RAILWAY.	1907.	1908.	1909.	Increase
Year to date.	1907.	1908.	1909.		
Dec. 7.....	114,641	120,315	144,017	23,702	
Week ending.	1908.	1909.	1910.		
Jan. 7.....	110,070	122,007	137,643	15,636	
" 14.....	119,483	126,521	145,610	19,089	
" 31.....	171,173	189,947	223,692	33,745	

	HALIFAX ELECTRIC TRAMWAY CO., LTD.	1907.	1908.	1909.	Increase
Year to date.	1907.	1908.	1909.		
Dec. 31.....	\$6,020,542	\$6,333,296	\$6,895,529	\$562,233	
Week ending.	1908.	1909.	1910.		
Jan. 7.....	2,962	3,288	3,556	268	
" 14.....	3,018	3,129	3,436	307	

	HAVANA ELECTRIC RAILWAY CO.	1907.	1908.	1909.	Increase
Year to date.	1907.	1908.	1909.		
Dec. 31.....	36,035	37,680	39,932	1,645	
Week ending.	1908.	1909.	1910.		
Jan. 2.....	35,609	37,680	39,932	4,923	
" 9.....	36,753	37,680	39,932	841	
" 16.....	—	—	—	—	

THE METROPOLITAN LIFE has now been granted its application to erect a sanitarium for treatment of tuberculosis among its employees, the courts having over-ruled the objections of Superintendent Hotchkiss of the New York Insurance Department.

AN INTERIM REPORT issued by the liquidator of The Ontario Accident Company states that it is impossible to state as yet what dividend the estate will pay to the creditors.