X. The Progress in Teaching of Actuarial Science in Schools and Colleges.

XI. The Progress of Insurance Legislation.

XII. Aids to Actuarial Calculation.

XIII. The Uniformity of Legal Requirements, Especially as Regards Reports to be made to the Insurance Authorities.

Members of the Congress must belong to one of the following classes:

(a) Delegates sent to the Congress as official representatives of any government.

(b) Members of an Actuarial Society.

(c) Members of the Permanent Committee of the International Congresses of Actuaries.

(d) Members of one of the four proceeding International Congresses of Actuaries.

(e) Actuaries of public or private Insurance Offices.

(f) Persons introduced by a member belonging to one of the above named 5 classes who himself is already admitted as adherent of the Congress can be allowed to take part by permission of the Organizing Committee.

Manuscripts may be sent to the general secretary of the Congress, Dr. Alfred Manes, Berlin W. 50, Spichenstrasse 22, in either German, French or English.

NEW BANKS, INSURANCE COMPANIES, ETC.

The Sterling Bank of Canada is offering its stock for public subscription. The authorized capital is $1,000,000 in 10,000 shares of $100 each, which are to be issued at $125 the share. The 25 per cent. over par will make a reserve fund of $250,000. The prospectus refers to the great development now going on in Canada which calls for increased banking facilities. The provisional directors are, Messrs. the Hon. S. C. Wood, Hon. John Dryden, Hon. W. J. Hanna, David Dexter, J. C. Eaton, W. Dineen, G. B. Woods, G. T. Somers, Sidney Jones, Dr Aikens, all of whom have an excellent reputation.

The Northern Bank, about being established at Winnipeg, has an authorized capital of $2,000,000 in 20 shares of $100 each, one-half of which only will be issued at present, and the rest as needed The enterprize is supported by a number of the leading citizens of Winnipeg and other places.

The promoters of the Pacific Bank and the Farmers' Bank have not yet issued a prospectus.

The Canadian Casualty and Boiler Insurance Company has received a Dominion license to transact the business of:

1. Accident Insurance (excluding Employers' Liability Insurance).

2. Sickness insurance.

3. Insurance against loss or damage to personal property other than plate or other glass.

Mr. A. G. C. Dinnick, Toronto, is chief agent.

The Phenix Insurance Co., Brooklyn, N.Y., has had its powers extended by a new license for the transaction of fire insurance and Tornado Insurance in Canada. Mr. A. M. M. Kirkpatrick, Toronto, is chief agent in Canada, and the head office in Canada is at Toronto.

The Imperial Guarantee & Accident Insurance Co., of Canada, has received a Dominion license for the transaction throughout Canada of:

1. Guarantee Insurance.

2. Accident Insurance.

3. Sickness Insurance.

Mr. Alfred Lawrence Davis is chief agent in Canada and the head office is at Toronto.

The Norwich & London Accident Insurance Association, having ceased to do business in Canada, has applied to the Finance Minister to have its securities released.

The wireless Telegraphy Act assented to on 20th July last, ordains that:

"No person shall establish any wireless telegraph station, or instal or work any apparatus for wireless telegraphy, in any place or on board any ship registered in Canada except under and in accordance with a licence granted in that behalf by the Minister with the consent of the Governor-in-Council."

A penalty of from 50 to $500 is imposed on any one who establishes a wireless telegraph station without a license.

The Monarch Life Assurance Co., has issued a prospectus. The capital stock is $2,000,000, divided into 20,000 shares of $100 each. The company's Act of incorporation provides that 6,000 shares must be sold before any insurance is written. The prospectus states that 3,500 have been subscribed, and 26,500 are offered to the public at a premium of $25 per share. Mr. T. Marshall Ostrom is managing director, with head office at Toronto.

The Monarch Bank of Canada has just published a prospectus from which we learn that the authorized capital is $2,000,000, in 20,000 shares of $100 each, to be issued at a premium of $25 per share. The stock book is now open for subscriptions at Toronto.

REPORT ON THE MUTUAL RESERVE LIFE INSURANCE COMPANY BY SUPERINTENDENT CF THE STATE OF NEW YORK. REPLY BY THE COMPANY.

The Hon. Francis Hendricks, superintendent of insurance, State of New York, has had an examination made of the Mutual Reserve Life Insurance Company. This report has been published and a copy sent to each policy-holder accompanied by the company's answer to certain allegations made in the report.

In regard to differences of valuation between the Examiner of the Insurance Department and the company's officials, which amount to only a few