

QUERIES' COLUMN.

In order to furnish our readers with information we propose to devote this column to replies to correspondents. Letters should be addressed to "THE CHRONICLE, Enquiry Department, Montreal."

Answers will only be given to such communications as bear the writer's name, not for publication, but as evidence of good faith, and only to questions referring to matters of general interest in regard to which the Editor of Queries' Column will exercise his own discretion.

1426.—R. J. D., Vancouver.—Companies wishing to have their securities listed on the Montreal Stock Exchange must submit information to the Governing Committee including their last annual statement, list of shareholders, etc., etc. If satisfactory the stock is listed and can be dealt in three days after it is listed. A graduated fee is charged for listing. Full information can be had from the secretary of the Exchange.

1427.—I. H. W. Y., Quebec.—The Collingwood Shipbuilding Co., according to the report submitted to the shareholders at the fourth annual meeting for the year ending 31st July, 1904, shows an authorized capital of \$2,000,000, of which there is subscribed and

paid up \$870,000. The company show earnings for the year of \$43,366.95, and after charging working expenses the earnings are shown as \$27,281.23. This is discussed by sundry suspense charges or allowances after which \$2,682.09 is brought forward.

LIEN FOR CARGO DAMAGE.—The owners of a cargo of brick sunk with a barge sunk in Hudson river, and which remained in the river from November until spring before they could be recovered, did not, by delaying the making of a formal claim for damages against the vessel until after she had been raised and the cargo recovered, so that the extent of the loss could be definitely known, lose the right to assert a lien therefor as against the insurer of the barge, which in the meantime had bought and raised her, such purchaser having knowledge that there would be damage to the cargo, and being chargeable with notice of the legal rights of the owners.—"Coast Review."

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