

PIONEER HYDRO MUNICIPALITIES

Municipality	Plant	Other Assets	Liabilities	Reserves	Surplus
Toronto	\$10,221,824.59	\$2,504,232.48	\$9,436,279.32	\$3,059,205.00	\$230,572.75
London	1,247,591.51	465,854.74	939,315.46	411,314.91	362,815.88
Guelph	265,060.70	128,081.34	127,731.62	127,805.73	137,604.69
Stratford	311,769.71	85,643.03	218,317.36	143,10.90	35,284.48
St. Thomas	263,284.76	81,607.28	106,361.92	103,862.67	134,667.45
Woodstock	192,958.89	117,455.39	126,086.57	99,460.43	84,867.28
Kitchener	444,935.20	91,340.95	225,684.68	194,794.64	115,796.83
Hespeler	36,999.09	13,282.58	1,962.47	24,504.75	6,814.45
Preston	123,128.81	32,165.84	69,411.37	57,504.35	28,378.93
Waterloo	117,535.70	28,983.24	60,242.89	45,332.98	40,943.07
New Hamburg	27,423.41	9,979.94	17,267.80	11,507.42	8,598.13
Ingersoll	108,309.90	63,587.79	86,605.69	40,460.93	44,831.07
	\$13,360,822.27	\$3,622,214.60	\$11,432,267.15	\$4,319,594.71	\$1,231,175.01

"Other Assets" includes Bank Balance, Security Investments, Accounts Receivable, Inventories, Sinking Fund Deposits and Operating Surplus.

The following is a statement showing the financial standing of the first 12 municipalities which went into co-partnership in order to obtain Hydro-Electric power for themselves in 1908.

Municipality	COST OF POWER, 1920.		AVERAGE RATE PER K.W.H. IN 1919.		
	To Municipality per H.P.	To Customer per H.P.	Domestic	Commercial	Old Rate.
Toronto	\$14.50	\$19.50	2.5c.	2.2c.	Dom. 8c. plus 25c. Comm. 12c. plus 25c.
Hamilton	14.00	12.70	2.3c.	1.3c.	Dom. 8c. plus 25c. Comm. 8c.
London	19.00	18.00	2.4c.	1.9c.	9c. plus 25c.
St. Thomas	24.00	18.00	2.9c.	1.9c.	11c.
Guelph	19.00	16.00	3.3c.	2.0c.	Dom. 8c. plus 25c. Comm. 8c. plus 15c.
St. Mary's	28.00	32.50	3.4c.	2.6c.	9c. plus 15c.
Waterloo	20.00	20.00	2.9c.	3.0c.	12c. plus 25c.
Hespeler	21.00	25.50	4.6c.	3.2c.	10c. plus 15c.
Windsor	36.00	35.00	3.9c.	3.0c.	Comm. 8c. Dom. 12c.
Sarnia	36.00	35.00	4.7c.	4.2c.	Dom. 6c. Comm. 5-4.
Stratford	25.00	28.00	2.6c.	2.7c.	Dom. 12c. plus 25c. Comm. 12c. plus 25c.
Woodstock	20.00	18.00	3.1c.	2.1c.	8c. plus 20c.
Preston	19.00	20.00	3.4c.	2.8c.	9c. plus 20c.
New Hamburg	32.00	31.00	5.5c.	3.8c.	10c.
Ingersoll	21.00	20.00	4.6c.	3.2c.	8c. plus 25c.