

LIFE INSURANCE IN CANADA, 1919

We publish on another page the life insurance figures for 1919, being indebted to the Superintendent of Insurance, Ottawa, for a preliminary report.

The showing of life insurance companies in the Canadian field, in volume of business, was the largest in the history of the Dominion.

The total of policies new and taken up during the year reached (as per table) \$524,803,129, as compared with \$312,769,834 in 1918, an increase of over \$212,000,000.

The progress made by the Canadian Companies was very marked. The policies new and taken up in 1919 amounted to \$320,450,705, as compared with \$178,986,593 in 1918. A growth of no less than \$141,464,112. This compares with a growth of about \$6,500,000 in 1918 over 1917.

The American Companies also made very substantial progress, the amount of policies new and taken up totalled \$193,105,530, against \$127,820,228 in 1918, a growth of \$65,285,302, as compared with a growth of \$23,500,000 in 1918 over 1917.

The seven British Companies operating in Canada issued a total of policies new and taken up, amounting to \$11,246,894, as compared with \$5,963,013 in 1918, a growth of nearly 100 per cent. It may be noted that the Royal issued policies for \$3,032,950 as compared with \$968,240 in 1918, a growth of over 300 per cent., and all the more noteworthy as being the largest percentage increase made by any company during 1919 in Canada, the other British Companies made very substantial progress.

The industrial business of the Metropolitan and Prudential combined amounted to \$51,368,835 as compared with \$44,810,373, a growth of over \$6,000,000 in policies new and taken up.

The total net amount of business in force increased from \$1,875,286,000 at the end of 1918 to \$2,183,883,000 at the end of 1919. The amount of policies become claims by death during the year was \$16,939,000, compared with \$23,904,000 in 1918. Group insurance in force at the end of 1919 amounted to \$11,400,000.

CHIEF ACCOUNTANT

The Northern Assurance Company Limited is open to receive applications for the position of Chief Accountant. Applications strictly confidential. Apply by letter marked confidential to,

P.O. BOX 2310,

Montreal.

PERSONALS

Mr. George E. Moberly, manager for Canada Northern Assurance, has returned from the West, where he visited Victoria, Vancouver and Winnipeg in the interests of the Royal Scottish, which has recently entered Canada, and is controlled by the Northern Assurance Company. He announces the following appointments in connection with the Royal Scottish, the J. H. Watson Insurance Agencies Limited, Vancouver to be Provincial Agents; Mr. J. R. Dunlop to be special agent for Vancouver, and Messrs. Swimmerton and Musgrave, Victoria to be City Agents for Victoria.

Mr. Moberly states that there has been a material revival of business in British Columbia and prospects for further development, and increased prosperity are encouraging. From a fire insurance point of view the crying need for fire boats for protection of the waterfronts of the City of Vancouver is very marked. Factories and frame buildings on these waterfronts undoubtedly are a serious menace to the whole City. In Winnipeg as elsewhere, Mr. Moberly states, the lack of housing accommodation is a very serious feature, especially as there has been but little construction in recent years. Business conditions throughout the prairie Provinces, and in Winnipeg itself appear satisfactory and the general outlook good.

SUN LIFE ISSUES BIG GROUP POLICY

About eighteen hundred employees of the Consolidated Mining and Smelting Company of Canada, Limited, are protected under the Group Insurance system of the Sun Life of Canada.

Announcement to this effect has just been made, the Consolidated Mining and Smelting Company taking out a group insurance policy covering the men of the British Columbia plants including the big smelting plant at Trail, B.C.

The Consolidated Company treated every employee alike, this in spite of the fact that a number of miners are employed by them, the officials decided to pay the large extra premium in order to bring all under the group system of insurance.

Group Insurance is rapidly making headway in Canada and the policy just issued calls for the payment of \$500. to the widow or relatives of every employee, who has been working for the company for six months, the amount of insurance increasing \$100. for every additional six months' service, with a maximum of \$1,500.

The company have a number of returned soldiers and sailors in their employ. The length of service of these men for the company before the outbreak of war will be taken into consideration. This is an exceptionally good feature, which the returned men appreciated.