

NEWS AND COMMENT FROM THE FINANCIAL WORLD

QUOTATIONS IN THE
ST. JOHN MARKETS

Only a few changes have occurred in the prices of commodities during the week. Ontario flour advanced 15c per barrel on Wednesday, other noticeable changes being a further advance in the price of beans and increased quotations for cornmeal and eggs. Late prices with wholesalers and jobbers are given:

Groceries.	
Sugar, standard	\$8.25 @ \$8.30
Rice	5.25 " 5.50
Tapioca	0.11 " 0.12
Beans	
Yellow-eyed	5.75 " 6.00
White	5.75 " 6.00
Cornmeal, gran.	0.00 " 0.35
Cream of Tartar	0.52 " 0.53
Currants, cleaned	0.00 " 0.14
Molasses	0.60 " 0.62
Peas, split, bags	5.25 " 5.50
Barley, pot, bags	3.25 " 3.30
Balms	
Chico, seeded	0.10 " 0.10 1/2
Fancy, seeded	0.10 " 0.11
Salt, Liverpool, per sack, ex store	1.05 " 1.15
Soda, bicarb.	1.10 " 1.20

Flours.	
Manitoba	0.00 " 7.25
Ontario	0.00 " 6.75
Oatmeal, standard	0.00 " 6.75
Oatmeal, rolled	0.00 " 6.25
Cornmeal, bags	0.00 " 2.00

Canned Goods.	
Corned 2 1/2	0.00 " 7.50
Corned 1 1/2	0.00 " 3.50
Beans	
Baked	1.90 " 2.05
String	1.10 " 1.15
Clams	4.00 " 4.25
Corn	1.12 1/2 " 1.15
Herring, kippered	4.55 " 4.75
Oysters	
1 1/2	1.70 " 1.75
2 1/2	2.50 " 2.55
Pineapple	
Sliced	2.12 1/2 " 2.15
Crated	1.65 " 1.70
Singapore	1.70 " 1.75
Peas	1.12 1/2 " 1.15
Peaches, 2 1/2	1.80 " 1.85
Peaches, 3 1/2	2.40 " 2.45
Plums, Lombard	1.30 " 1.35
Pumpkin	1.12 1/2 " 1.15
Raspberries	2.47 1/2 " 2.50
Salmon	
Pinkies	5.00 " 5.25
Chicoes	6.75 " 6.85
Red spring	8.50 " 8.60
Tomatoes	1.40 " 1.45
Strawberries	2.42 1/2 " 2.45

Provisions.	
Pork, Can. mess	33.00 " 34.00
Pork, Am. clear	33.50 " 34.00
Beef, Am. plate	26.00 " 27.50
Lard, pure	0.18 1/2 " 0.19 1/2
Lard, comp.	0.14 " 0.14 1/2
Meats, Etc.	
Country	0.08 " 0.10
Butchers	0.11 " 0.14
Western	0.14 " 0.18
Lamb	0.15 " 0.18
Veal, per lb.	0.12 " 0.15
Mutton, per lb.	0.08 " 0.10
Butter	
Tub	0.22 " 0.24
Roll	0.22 " 0.28
Eggs, case	0.28 " 0.30
Cheese, Can.	0.17 " 0.17 1/2
Fowl, per lb.	0.20 " 0.24
Turkey, per lb.	0.24 " 0.28
Chickens, per lb.	0.22 " 0.28
Potatoes, dbl.	2.50 " 3.00

Fish.	
Bloaters, boxes	0.75 " 0.95
Cod	
Medium	6.50 " 6.80
Small	4.75 " 5.00
Finnan haddies	0.00 " 0.08
Herrings	
Gr. Mannan, bbls.	6.00 " 6.75
Kipper, boxes	0.00 " 0.90
Haddock	0.00 " 0.06
Halibut	0.00 " 0.14
Fruits, Etc.	
Almonds	0.17 " 0.20
Bananas	2.00 " 3.00
Walnuts	0.13 " 0.14
Dates, new	0.07 " 0.08 1/2
Filberts	0.16 " 0.17
Lemons	0.28 " 0.30
Calif. Oranges	5.00 " 5.50
Onions, Bermuda	2.50 " 2.75
Peanuts, roasted	0.10 " 0.15

Oats, Feed, Etc.	
Oats, per bushel	0.55 " 0.63
Oats, car lots, bush.	0.58 " 0.68
Hay, car lots, tons	22.50 " 25.00
Hay, per ton, am lots	17.50 " 20.00
Midlings, sm. lots	27.50 " 28.00
Oils, Etc.	
Lard Oil	0.00 " 1.20
Royalite	0.00 " 0.16 1/2
Premier motor gaso-	
line	0.00 " 0.35 1/2
Palacine	0.00 " 0.20
Turpentine	0.00 " 0.63
Hides, Skins, Etc.	
Hides	0.16 " 0.16 1/2
Calveskins	0.28 " 0.30
Shearlings	0.28 " 0.30
Spring Lambskins	0.20 " 0.30
Wool, washed	0.46 " 0.50
Wool, unwashed	0.32 " 0.34
Tallow	0.06 1/2 " 0.07

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NEWS LETTER ON
MONTREAL MARKET

(McDOUGALL & COWANS.)
Montreal, July 27.—Trading in Montreal today was very dull. There was little interest taken in the market. The closing prices showed fractional declines from the opening. Canadian Car was the most active issue. It opened at 52 and sold up to 54, closing unchanged from the opening. It looks as if our market will be dull for some time; earnings of most companies are good and these are bound to tell in the end.

McDOUGALL & COWANS.

CAN. STEAMSHIPS
SHAREHOLDERS GIVE
THEIR APPROVAL

Sanction the Purchase of the
St. Lawrence and Chicago
Steam Navigation Company

Special to The Standard.
Montreal, July 27.—Shareholders of the Canada Steamship Lines Ltd., at a special meeting held today, approved the regulation recently passed by the board of directors authorizing the purchase of the St. Lawrence and Chicago Steam Navigation Co., Ltd. It was explained by J. R. Norcross, who presided in the absence of the president, James Carruthers, that the opportunity of purchasing the controlling interest in the company presented itself some time ago, but because they were unable to secure complete control of it the governors of the guarantee fund of the steamship company refused to sanction the purchase. Later on a syndicate, made up of directors of the Canada Steamships Co., purchased this stock, and now proposed to turn over to the company 8,664 shares of the St. Lawrence and Chicago Steam Navigation Co. at the price of \$187.75 per share. In addition to this, which was the purchase price of the shares, the syndicate will receive an amount equal to the net earnings of the St. Lawrence Co. during the period from April 20th to July 31st, the period during which the property was in their hands.

STOCK QUOTATIONS
ON N.Y. EXCHANGE

Open. High. Low. Close.	
Am Beet Sug	88 1/2 88 3/4 87 3/4 88 1/2
Am Car Fy	56 1/2 56 3/4 56 1/4 56 1/2
Am Loco	63 1/2 64 1/4 63 1/4 64 1/4
Am Smelt	92 1/2 93 1/4 92 1/4 93 1/4
Am Steel Fy	49 1/2 49 3/4 49 1/4 49 3/4
Am Zinc	32 1/2 32 3/4 31 3/4 32 1/2
Am Tele	129 1/2 129 3/4 129 1/4 129 3/4
Anacoda	78 78 77 78
A. & L. Pfd	53 1/2 53 3/4 53 1/4 53 3/4
Am Can	54 1/2 54 3/4 54 1/4 54 3/4
Atchafal	104 1/2 104 3/4 104 1/4 104 3/4
Balt and Ohio	86 1/2 86 3/4 86 1/4 86 3/4
Bald Loco	68 1/2 68 3/4 68 1/4 68 3/4
Batte and Sup	67 1/2 67 3/4 67 1/4 67 3/4
C. P. I.	42 1/2 42 3/4 42 1/4 42 3/4
Ches and Ohio	60 1/2 60 3/4 60 1/4 60 3/4
Cent Leath	54 1/2 54 3/4 54 1/4 54 3/4
Can Pac	177 1/2 177 3/4 177 1/4 177 3/4
Cruc Steel	67 1/2 67 3/4 67 1/4 67 3/4
Cruc Steel	34 1/2 34 3/4 34 1/4 34 3/4
Gr Nor Pfd	117 1/2 117 3/4 117 1/4 117 3/4
Good Rub	71 1/2 71 3/4 71 1/4 71 3/4
Gen Elect	167 1/2 167 3/4 167 1/4 167 3/4
Ind Alco	104 1/2 104 3/4 104 1/4 104 3/4
Inspira C. P.	47 1/2 47 3/4 47 1/4 47 3/4
Kenne Cop	45 1/2 45 3/4 45 1/4 45 3/4
Lehigh Val	78 1/2 78 3/4 78 1/4 78 3/4
Merc Mar Pfd	84 1/2 84 3/4 84 1/4 84 3/4
Mex Petrol	96 1/2 96 3/4 96 1/4 96 3/4
NY NH and H	60 1/2 60 3/4 60 1/4 60 3/4
NY Cent	102 1/2 102 3/4 102 1/4 102 3/4
Nor Pac	110 1/2 110 3/4 110 1/4 110 3/4
Penn	110 1/2 110 3/4 110 1/4 110 3/4
Press Stl Car	47 1/2 47 3/4 47 1/4 47 3/4
Reading Com	94 1/2 94 3/4 94 1/4 94 3/4
Repub Steel	46 1/2 46 3/4 46 1/4 46 3/4
Soo	124 1/2 124 3/4 124 1/4 124 3/4
St Paul	95 1/2 95 3/4 95 1/4 95 3/4
Sou Rail	22 1/2 22 3/4 22 1/4 22 3/4
Studebaker	125 1/2 125 3/4 125 1/4 125 3/4
Union Pac	135 1/2 135 3/4 135 1/4 135 3/4
U. S. Steel	85 1/2 85 3/4 85 1/4 85 3/4
Utah Cop	75 1/2 75 3/4 75 1/4 75 3/4
United Fruit	155 1/2 155 3/4 155 1/4 155 3/4
Westinghouse	55 1/2 55 3/4 55 1/4 55 3/4
West Union	93 1/2 93 3/4 93 1/4 93 3/4

E. & C. RANDOLPH
NEW YORK MARKET

(McDOUGALL & COWANS.)
New York, July 27.—Dullness was the principal feature of the market today but there was some liquidation of railroads through commission houses, which is worthy of note. It indicates that the liquidation movement which up to the present has been largely confined to selling by large speculators and pools is now spreading out to include the public somewhat. There was, however, no decided selling movement and the bear interests seem unable to force the market down sharply without being driven to cover by the large interests. This probably indicates that the selling by the large speculators has not yet been fully accomplished or they would not be willing to use their influence to hold the market. There was no news of importance in the afternoon's trading and the market showed very little change in price levels from the figures of the morning. General list was off moderately from Wednesday's closing level. War reports show every indication that the Allies' offensive movement will be continued and is likely to be slowly successful. Sales, 256,100.

E. & C. RANDOLPH
BANK CLEARINGS.

The St. John clearing house reports the clearings for the week ending July 27th, 1916, \$1,645,168. Clearings for corresponding week last year, \$1,465,630.

TRADING LIGHT AND
IN NARROW GROOVE

Half Score Stocks Comprised
Bulk of the Day's
Business.

IMPORTANT SHARES
UNDER PRESSUREU. S. Steel Utterly Failed to
Respond to Company's Remarkable Earnings and Extra Melon.

New York, July 27.—Important stocks, particularly rails, were once more under moderate pressure today, with sympathetic heaviness in some of the better known specialties. Trading was almost the slightest of any full session thus far this summer, and was limited more than ordinarily to the usual speculative favorites, half a score of which made up fully sixty per cent. of the day's business.

There was again a complete absence of outside interest, this fact encouraging the bears to continue their recent operations for the decline. General news had little or no bearing or influence on such changes as were recorded. The last half of the session was characterized by absolute stagnation, with some hardening of prices at the close.

Total sales amounted to 252,000 shares.

United States Steel was even more apathetic than yesterday, and the utter failure of the stock to make any response to the company's remarkable earnings together with the extra dividend, occasioned further adverse criticism.

Declines of one to two points were registered by such rails as St. Paul, Canadian Pacific, "Son," Chicago and Northwestern, New Haven and the Coals. The immediate of important developments in the railroad labor situation with sales, per value, \$4,290,000.

U. S. 2 1/2 declined 1/4 cent, the U. S. and Panama 2 1/2 advanced 1/4 and Panama registered 3 1/2 on call.

CHICAGO GRAIN AND
PRODUCE PRICES

Wheat.	
July	122 1/2 123 1/2
Sept	124 1/2 125 1/2
Dec	127 1/2 128 1/2
Corn.	
July	69 1/2 69 3/4
Sept	70 1/2 70 3/4
Dec	71 1/2 71 3/4
Oats.	
July	41 1/2 41 3/4
Sept	42 1/2 42 3/4
Dec	43 1/2 43 3/4

PRODUCE PRICES ON
MONTREAL MARKET

Montreal, July 27.—CORN—American No. 2 yellow, 83 to 84.
OATS—Canadian Western No. 2, 53 1/2 to 54; No. 3, 52 1/2 to 53; extra No. 1 feed, 52 1/2; No. 2 local white, 51 1/2; No. 3 local white, 50 1/2.
FLOUR—Manitoba spring wheat patents, firsts, 5.80; seconds, 5.60; strong bakers, 6.10; winter patents, choice, 6.20 to 6.45; straight rollers, 5.30 to 5.50; straight rollers, bags, 5.00 to 5.20.
MILFEED—Bran, 22 1/2; shorts, 24 1/2; middlings, 26 to 27 1/2; moultie, 24 1/2 to 32.
HAY—No. 2, per ton, car lots, 17.50 to 18.00.

WINNIPEG WHEAT CLOSE.

Winnipeg Wheat Close.	
July	125 1/2
Sept	126 1/2
Dec	127 1/2

U. S. SECURITIES
NEGLECTED ON
LONDON 'CHANGE

Gilt Edged Securities Made
Little Recovery, Large Business in Consols and War Loan.

Special to The Standard.
London, July 27.—Although yesterday's late offerings which were attributed to sales of German holdings for the benefit of English creditors, were not renewed on the stock exchange today, gilt-edged securities recovered but little and a large business occurred in consols and war loan, and Indian stocks, the latter at earlier prices.

The Irish political situation caused some uneasiness, but Argentine rails and Chilean and far eastern bonds recovered good attention and several industrial and shipping shares changed hands freely. American securities were neglected and closed dull.

MONTREAL
TRANSACTIONS

McDOUGALL & COWANS.	
Morning.	
Montreal, Thursday, July 27th—	
Steamships Pfd—5 @ 84.	
Brazilian—115 @ 60, 50 @ 60 1/2, 35 @ 59 1/2, 5 @ 59 1/2.	
Textile—15 @ 80 1/2, 5 @ 79.	
Can. Cement Pfd—44 @ 94.	
Can. Cement—15 @ 63.	
Steel Canada—125 @ 54 1/2, 265 @ 54 1/2, 10 @ 55.	
Dom. Iron Pfd—10 @ 94 1/2.	
Dom. Iron Com—25 @ 54 1/2, 135 @ 54 1/2.	
Shawinigan—110 @ 121, 325 @ 130.	
Civic—25 @ 77 1/2.	
Ottawa Light—8 @ 95.	
Canada Car—110 @ 52, 160 @ 53, 130 @ 52 1/2, 70 @ 53 1/2, 95 @ 54, 10 @ 53 1/2.	
Toronto Ry.—100 @ 91 1/2, 10 @ 92.	
Ottawa Ry.—25 @ 133.	
Smeltine—25 @ 36, 325 @ 54 1/2.	
Laurentide Pulp—95 @ 185.	
General Electric—10 @ 117.	
N. S. Steel—25 @ 124, 30 @ 123 1/2, 5 @ 123.	
Quebec Ry.—25 @ 33 1/2, 40 @ 33 1/2, 25 @ 33.	
Shawinigan Ry.—200 @ 63.	
Spanish River—60 @ 10 1/2, 5 @ 10.	
Hollinger—5 @ 23 1/2.	
Tuckett—10 @ 23.	
Ames Holden Pfd—45 @ 61, 60 @ 60 1/2.	
Ames Holden Com—5 @ 21 1/2, 50 @ 21.	
Can. Cottons Pfd—25 @ 79.	
Dom. Cotton Bonds—2,000 @ 99 1/2.	
Cedars—40 @ 77.	

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UNCERTAINTY OF
RUSSIAN ORDER

Doubt as to Company's Profits
Reflected in the Weakness of Canadian Car Shares

Special to The Standard.

Montreal, July 27.—The Star says: "There appears little doubt in the street that the extreme weakness in Canadian Car shares reflects the uncertainty concerning the amount of profit the company will make out of the Russian shell order."

It will be recalled that original estimates ran as high as \$15,000,000 but many difficulties were encountered, both of a financial and manufacturing character, which made it necessary to revise those figures from time to time. This is the second spasm of disappointment indicated by the market, the first having taken place some months ago when Wall Street had taken a large interest in the stock and learned that difficulties were accumulating, the nature of which would reduce the profits.

Senator Curry's remarks at the annual meeting on Monday were evidently construed as casting still further doubts on