

THE GREAT OPHIR MINE

The following article from a San Francisco journal, demonstrates the uncertain value of mining stocks, and also the number of stock holders.

The stock of the Ophir mine 100,000 shares, has recently advanced from \$12 to \$57 per share. This is an appreciation of the total price of the mine of about \$1,500,000, making the present market valuation about \$5,000,000. It is the oldest mine on the Comstock, and has been diligently prospected since 1850, from the surface 1900 feet to depth. On the outcroppings where the Comstock lode was first discovered, forty tons of ore were found that yielded, it is said, \$4000 per ton. The lode of which that was a part extended several 100 feet in depth, and was not entirely exhausted until 1873, though its best ores were extracted within five years. It yielded 1,000,000 tons of ore, and \$1,200,000,000, from which \$1,200,000 were paid in dividends. The dividends ceased in March, 1874, and assessments began soon afterwards. The ores that promised so well at first averaged only \$33.00 per ton. Assessments have been heavy in the depth of prospecting increased, and when the ore body gave out in 1873 the assessments exceeded the dividends by the sum of \$442,444. What, then, was the value to stockholders of that bonanza? If they held all through, they lost, on the present number of shares, nearly \$150 per share. They received \$13.94 per share and paid out \$18.30 in assessments.

In 1873-4, soon after the great strike in the Consolidated Virginia and California mines, some valuable ore bodies were found in the 1800 and higher levels of the Ophir. They were made the pretext for a great deal in the stock, the price of which was carried up to \$315 per share of \$31,500,000 for the mine.

Last December the President of the corporation, in his official annual report, announced that dividends would soon be resumed. A few months afterwards—in August, 1877—the mine ceased to produce altogether. Its new bonanza had yielded just 124,733 tons and \$4,204,811 in ballion. The stockholders did not receive a dollar in dividends, and the "rich" ores averaged only \$34.42 per ton. Instead of dividends the stockholders were called upon for \$200,000 in assessments. Altogether, Ophir has yielded, from the beginning to the present time, 273,253 tons of ore and \$10,684,111; paid \$1,394,400 in dividends, and collected \$2,038,344 in assessments, showing a loss to permanent shareholders of \$643,944.

UNITED STATES.

The Currency.—It ought to be sufficient mention to the advocates of a debased currency to cease their efforts that, since the head of the Administration has defined its policy, a manifold increase of confidence has been exhibited in all our mercantile centres. The feeling of distrust, which was engendered by the silver inflationists has given way to a hopefulness and buoyancy of spirit alike inoperative to schemers and promising in business circles. When the public mind settles down upon the conviction that there is to be no step backward from a return to a currency of stable value, the wheels of industry will begin to show accelerated motion, and our merchants and manufacturers will again be on the wave of prosperity. But the agricultural interest, by far the most important, will be the greatest gainer by a settlement of the currency question upon a sound basis. It is an error to suppose that capitalists and bondholders are most interested herein. It is for the interest of speculators and stockholders to prevent its settlement. The uncertainty of values for many years has been a prime factor in all their operations, and their games of chance and disturbances of financial markets, must largely come to an end when we get back to a gold standard.—Post.

MURDER IN OHIO.—On the night of the 6th inst., a man named Finney, living near Mansfield, Ohio, was brutally murdered. His wife, daughter-in-law and son were also badly injured. A negro named Webb is suspected of the murder; also a farm hand living near, who has been arrested. It is supposed that Finney had considerable money in the house, which the murderers were after.

Russian women drink ten flavored with rum. The middle division of the Erie canal closed Friday.

The naval officers at Norfolk have all signed a petition to Congress for a pension for the wife and children of Capt. Guthrie, Superintendent of the Life Saving Service.

recently drowned at the wreck of the Harcon.

The St. Andrews Standard.

Saint Andrew, December 12, 1877.

REMOVAL.

The Standard office has been removed to the building immediately opposite the late office, in the building recently occupied by Mr. Bradley. The printing and publication are on the second flat.

The entrance to the Standard office is from the side door on the wharf.

THE EASTERN WAR appears to be drawing to a close if reliance can be placed upon the intelligence this week; the reports from the battle-fields however are so conflicting, that it is difficult to form a correct opinion of how the combatants stand. At one time the Turks are reported as having won an important battle, and great slaughter among the Russian troops—only to be contradicted next day. Notwithstanding the gallant defence made by the Turks, it is to be feared the allied numbers employed against them will ultimately prevail. The latest news being that Russo-Roumanians are in possession of Plezna. Osman Pasha made a gallant attempt to break through in the direction of Widlich, but was attacked in front and rear, after being seriously wounded, was obliged to lay down his arms. All sides speak in the highest terms of his bravery.

That the late Rev. W. H. Tilley was universally esteemed, is apparent from the numerous eulogies pronounced by clergymen of all denominations, who had opportunities of knowing his worth. Among other means to preserve a grateful remembrance of his goodness and services, the Sabbath School pupils of Memorial Church, London, Ontario, are erecting a font to his memory.

SUDDEN DEATH.—We are sorry to learn that an old and respected resident of the Parish of St. Patrick, Mr. Thomas Gosan, died suddenly on Saturday morning last, while sitting in his chair near the stove. Although an old man, being in his 82nd year, he enjoyed good health, and it is said appeared in his usual health that morning. He leaves a wife and three children, with several relatives and friends to lament his sudden removal.

Winter has at length made his appearance in the shape of a slight fall of snow, which however has covered the ground, but from present indications it is not probable runners will take the place of wheels, which will render travelling better, the roads being very rough.

Our thanks are due to T. O. Lehl, Esq. at present visiting the western markets for late United States papers.

The missing steamer of the Inman line, City of Berlin, about which vessel so great anxiety was felt, has turned up. When two days out from Queenstown her shaft broke, and owing to easterly gales she made little headway under sail. On the night of the 8th inst., she spoke the "City of New York," and was towed into Liverpool. She had a valuable cargo, and a number of passengers.

The Temperance movement is gaining ground everywhere. In England the great centre of the liquor trade, and where it is extensively consumed, the Bishops are becoming total abstainers, mixing with and aiding the people in the great reform, and urging upon their clergy the necessity for wiping out the debasing habit. Thus the good work moves on. The National Temperance Society at a recent meeting, New York, passed the following appropriate resolution:

Resolved, That in view of the approaching holiday season, with its special temptations to social drinking, this conference earnestly exhorts those who entertain to prefer no intoxicating beverages, and all to abstain from their use; and also requests Christian ministers, physicians and journalists to second as widely as possible this appeal.

Fredericton News.

The ice bridge is again "all fast," after having been broken up by last week's storm, and crossing on foot is now quite common. There is good skating along the sides of the river, but a number of youths have been treated to cold baths by being too venturesome.

D. Banks MacKenzie the great Temperance advocate and reformer, will lecture every evening this week in the City Hall.

The various temperance bodies are co-operating with him in the work of reform.

The stores are beginning to make preparations for their usual holiday display, as I notice by the papers is being done in all five towns.

The Specials still continue their nightly patrols, and help to keep the minds of property holders easy. They are provided with refreshments at the city's expense.

A new hook and ladder company has been formed, and supplies a want long felt here.

The Carles are making active preparations for the coming season, and are getting their rink in the Officers square, ready for freezing.

Sir John A. Macdonald is to be presented with a costly gold watch, and chain, at a banquet to be given in his honour in Toronto on Jan. 2nd.

Correspondence.

THANKSGIVING DAY.

To the Editor of the Standard. I notice in your last paper that you had rejected a communication sent to you for publication, reflecting as you say upon a body of Christians, and from the remarks immediately preceding, it is very evident that the body alluded to are members of the Church of England in this town, by whom it would appear in your opinion the Thanksgiving Day proclaimed by the Governor as a public holiday was not properly observed, and you mention as a proof of this that while the Presbyterians and Methodists had services in their Churches, the Church of England had not. Now as your remark coupled with the fact, which you also state, that in some other parts of the Province the day was observed by services in the Episcopal Churches, may leave an erroneous impression on the minds of some persons, I am induced to trespass on your valuable space by an explanation, of this, to your apparent violation of the Governor's Proclamation by the members of the Church of England here:

We as members of that church, profess to be governed in ecclesiastical matters by our Bishop as the Head of the Church, and not by any directions given by a Civil Governor, who in this Province at all events, though he may represent our Gracious Queen in a civil capacity, does not at all interfere with the regulation of church matters which are left entirely to the Diocesan and Provincial Synods, and some years ago at the request of our Synod, the Bishop appointed the second Sunday in October to be kept annually throughout the Diocese, by the members of the Church of England as a Harvest Thanksgiving. This having been observed by us in this town, with suitable services and sermons, it certainly was unnecessary and inappropriate to go through the same form again, merely because the Rulers of the State thought proper to select a day for such a Thanksgiving at the commencement of winter, instead of at a period when the hearts of the people were more fully alive to the bountiful harvest which had been vouchsafed to them. That there could be no harm in repeating our thanks to God for His mercies, I freely admit, and believe there were just as many devout prayers offered to God on the Governor's holiday by members of the Church of England here, as the other bodies of Christians you mention, although there may not have been quite so public a display of their thankfulness.

Dec. 1. In Old Inhabitant.

[FOR THE STANDARD.]

Mr. Editor.—It gives me pleasure to state that last Sunday Rev. Father Knox of St. George, officiated in the R. C. Church here. The Rev. gentleman after Mass, gave a plain, edifying and impressive "instruction," which was listened to with marked attention, and much appreciated by the congregation. On this, his second visit to St. Andrews, I can truly say, that his genial and affable manners have won for him hosts of friends, and I am sure that I utter the sentiments of the congregation at large when I state, that it is to be hoped that ere many months elapse, we may have the gratification of addressing him as our Parish Priest. Thanking you for permitting me to occupy so much space in your columns,

I am yours truly, Dec 3, 1877. J. M. G.

THE BELL PUNCH.—What this little implement or machine, in its various adaptations, is destined to accomplish under our form of civilization can hardly be conjectured. Invented for the special use of street railroad companies, as a check upon misfeasance on the part of conductors and

drivers of their cars in the collection and paying over of fares, it has been imposed upon from time to time, as "the boys" would learn to "beat the machine," until for its purposes it has nearly reached perfection. A form of this instrument has recently been invented in the old State of Virginia and put to service in the collection of taxes imposed by law upon sales of liquor by retail. Under the law all sales in quantities less than five gallons are classed as retail, and the machine is arranged with registers to record every quantity sold, from a single drink upwards. The tax gatherer affixes one of them to every retail counter, and calls around at intervals to rate the record and collect the tax. From latest accounts the system is working like a charm, and growing wonderfully in popular esteem.

WAS KILLED.

A Lowell, Mass., on the 25th Nov. by the Rev. Father McGrath, Mr. Daniel Gilmore, eldest son of A. H. Gilmore, M. P. of St. George, N. B., to Miss Catherine S. Dully, of Lowell.

DIED.

Suddenly at St. John, on Sunday morning, Dec. 8, Margaret, eldest daughter of the late Henry Chubb, Esq.

NEW GROCERY STORE.

OPENED IN THE SHOP Formerly occupied by Mr. Charles Bradley. A CHOICE ASSORTMENT OF Family GROCERIES, PROVISIONS & C. such as are to be found in these establishments, all of which will be sold at PRICES TO SUIT THE TIMES. COUNTRY PRODUCE BOUGHT AND SOLD. SMALL PROFITS AND QUICK SALES, is our motto. GIVE US A CALL. P. McLAUGHLIN, December, 12.

NOTICE. ALL persons having any claims against the estate of the late William Whitlock, Esq. Merchant, are requested to present the same, duly attested to the Subscribers within three months from date, and all persons indebted to the said estate are required to make immediate payment to WM. WHITLOCK, Esq. Executors. St. Andrews, Dec. 12, 1877.

NOTICE. ALL Persons having Accounts against the Municipality of Charlotte, or having Parish or County Accounts for examination by the next County Council, not however including persons expressly directed by law to submit their accounts at other or different times, are hereby notified and required to leave them at the Secretary's Office on or before the 10th day of December, instant. By Order of the County Council. GEO. S. GRIMMER, Secretary of Charlotte County. Secretary's Office, St. Andrews, Dec. 4, 1877.

NOTICE. To be sold at Public Auction, at the Market Square in the Town of St. Andrews, in the County of Charlotte at 10 o'clock in the forenoon of Thursday, the 13th day of December next: THAT certain Lot of Land situated and being in the Parish of St. Patrick in the said County, and bounded as follows: on the north by lands of Thomas McAlhenny, on the east by the Diggle-gush river, south by lands of Daniel Pratt, and west by lands of Matthew McCallach, containing one hundred acres more or less, being part of the Homestead farm of the late Daniel Kelly; except about 20 acres thereof occupied and claimed by Thomas Rack. The above sale will be made in pursuance of a Power of Sale contained in a certain Indenture of Mortgage, made by one Patrick Clifford, bearing date the 9th day of May, 1876, whereby said premises were conveyed to one James St. Lawrence Rooney, to secure the payment of \$700 and interest, at a day now past, and for default in such payment contrary to said Indenture, which said premises and Indenture have in the meantime been assigned to the Subscriber. Dated St. Patrick, Nov. 22, 1877. ANGELO TURNER, Assignee of Mortgage. GEO. S. GRIMMER, Solicitor for Mortgagees.

NOTICE.

To be sold at Public Auction, on Wednesday the tenth day of January, A. D. 1878, at the Dwelling House of the subscriber, at White Head Island, in the Parish of Grand Manan, in the County of Charlotte, at 10 o'clock in the forenoon, for the payment of the debts of the late William J. Frankland, of Grand Manan aforesaid, deceased, in consequence of a deficiency of the personal estate of the deceased for that purpose, pursuant to a Licence obtained from the Judge of Probate of said County. The lands and premises following, that is to say: A lot of Land situated on White Head Island aforesaid, fronting on Gull Cove, and containing about one and a half acres, and two smoke houses thereon. Also a lot of Land on said Island, called Sheep Hook lot, and containing forty seven more or less, also a lot at the southern part of said White Head Island, called Sheep Point lot, containing about fifty acres more or less, and bounded on the north by lands of Hector McLean and James of William Gifford, for a lot of land at White Head Cove, containing about one acre, with a dwelling house, shed and two smoke houses thereon. Terms at sale. Dated at Grand Manan, 23d Nov. 1877. GEO. S. GRIMMER, JANE BRANLAND, Executor and Administratrix.

Executor's Notice.

ALL Persons having any claims against the estate of the late Warren Bailey, are requested to present the same duly attested to the Subscriber, within three months from date, and all persons indebted to the said estate, are required to pay the same immediately to J. R. BRADFORD. J. R. BRADFORD, Executor. St. Andrews, Nov. 8, 1877.

SHERIFF'S SALE.

To be sold at Public Auction, at the Court House at St. Andrews, in the County of Charlotte, on Saturday, the 24th day of March next, between the hours of twelve o'clock noon, and five o'clock in the afternoon: ALL the right, title, interest, property, claim, and demand, either at law or in equity, of JOHN McNEVIN,

which he had on the second day of January, in the year of our Lord one thousand eight hundred and seventy four, at the time of being a memorial of Judgment out of the Supreme Court at the suit of John S. Armstrong against the said John McNevin, in the office of the Registrar of Deeds for the County of Charlotte; of and to what certain piece of Land, situate lying and being in the Parish of Currituck, in the said County, granted to the said John McNevin, the first day of January in the year of our Lord one thousand eight hundred and sixty eight, and in the said grant described as follows: A tract of and situate in the Parish of Lepreaux in the County of Charlotte, and bounded as follows, to-wit: Beginning at a fir tree standing at the south western angle of the lot number One hundred and seventy-four, purchased by William McCutchie in Creevy, thence running by the Magnet in the year one thousand eight hundred and fifty-nine, east eighty chains to a spruce tree thence south twelve chains and five links to another spruce tree thence west eighty chains to a maple tree, and thence north twelve chains, fifty links to the place of beginning, containing One hundred Acres more or less, and distinguished as Lot number One hundred and seventy-five in Creevy, together with all the buildings and improvements thereon, being of the value of \$1000.00 appraised.

The same having been seized and taken under an Execution of Fieri Facias, issued out of the Supreme Court against the said John McCutchie at the suit of John S. Armstrong, endorsed to levy Three hundred and forty-two dollars and fifty cents (\$342.50) and interest on the same from the 26th day of December, A. D. 1873, less a Sheriff's fees and all other expenses, and \$20.00 for the said writ. ALEX. T. PAUL, Sheriff of Charlotte. Sheriff's Office, St. Andrews, Oct 3, 1877. Oct 17 3m

NOTICE. The same having been seized and taken under an Execution of Fieri Facias, issued out of the Supreme Court against the said John McCutchie at the suit of John S. Armstrong, endorsed to levy Three hundred and forty-two dollars and fifty cents (\$342.50) and interest on the same from the 26th day of December, A. D. 1873, less a Sheriff's fees and all other expenses, and \$20.00 for the said writ. ALEX. T. PAUL, Sheriff of Charlotte. Sheriff's Office, St. Andrews, Oct 3, 1877. Oct 17 3m

VISITING & BUSINESS CARDS.

STANDARD OFFICE.

E. CAMERON, M. D. Physician, Surgeon, AND ACCOUCHEUR. Dr. CAMERON may be consulted professionally at his office, at Woodlands Cove Grand Manan, Nov. 10, 1877.

NOTICE.

To be sold at Public Auction, at the Market Square in the Town of St. Andrews, in the County of Charlotte at 10 o'clock in the forenoon of Thursday, the 13th day of December next: THAT certain Lot of Land situated and being in the Parish of St. Patrick in the said County, and bounded as follows: on the north by lands of Thomas McAlhenny, on the east by the Diggle-gush river, south by lands of Daniel Pratt, and west by lands of Matthew McCallach, containing one hundred acres more or less, being part of the Homestead farm of the late Daniel Kelly; except about 20 acres thereof occupied and claimed by Thomas Rack. The above sale will be made in pursuance of a Power of Sale contained in a certain Indenture of Mortgage, made by one Patrick Clifford, bearing date the 9th day of May, 1876, whereby said premises were conveyed to one James St. Lawrence Rooney, to secure the payment of \$700 and interest, at a day now past, and for default in such payment contrary to said Indenture, which said premises and Indenture have in the meantime been assigned to the Subscriber. Dated St. Patrick, Nov. 22, 1877. ANGELO TURNER, Assignee of Mortgage. GEO. S. GRIMMER, Solicitor for Mortgagees.

DICTIONARIES!

Received per S. S. Sidonia:— One Case of Dictionaries from 15 cents up to 5 dollars. BASE BALLS. Peck & Snyder's Dwell Red and White BALLS, minor, Young America and other cheap balls and Base Ball Material. For sale by H. R. SMITH, St. John.

C. H. G. HATHERWAY

AUCTIONEER Office, Water St., St. A. C. W. SEPT. 30, 1877

Cow for

A good COW, for excellent condition, or suit if applied for Nov. 14.

HOUSE TO

THE House and ground situate in St. Andrew, by the late Mr. Charles S. before the first day of May, 1877, in the Parish of Grand Manan, in the County of Charlotte, in the Province of New Brunswick, and in the Dominion of Wales, is offered at Public Auction, on Wednesday, the 10th day of January, 1878, at the Dwelling House of the subscriber, at White Head Island, in the Parish of Grand Manan, in the County of Charlotte, at 10 o'clock in the forenoon, for the payment of the debts of the late William J. Frankland, of Grand Manan aforesaid, deceased, in consequence of a deficiency of the personal estate of the deceased for that purpose, pursuant to a Licence obtained from the Judge of Probate of said County. The lands and premises following, that is to say: A lot of Land situated on White Head Island aforesaid, fronting on Gull Cove, and containing about one and a half acres, and two smoke houses thereon. Also a lot of Land on said Island, called Sheep Hook lot, and containing forty seven more or less, also a lot at the southern part of said White Head Island, called Sheep Point lot, containing about fifty acres more or less, and bounded on the north by lands of Hector McLean and James of William Gifford, for a lot of land at White Head Cove, containing about one acre, with a dwelling house, shed and two smoke houses thereon. Terms at sale. Dated at Grand Manan, 23d Nov. 1877. GEO. S. GRIMMER, JANE BRANLAND, Executor and Administratrix.

BLAKE'S

Parlor, Office and LEAD PIPE, PUMPS, TIN SHEET IRON, Galv.

THE NEW

The New Weekly Five Lines of complete primary school books, published by the U. S. of Canada Press, Montreal, Quebec, and Toronto, Canada.

EXECUTOR'S

ALL Persons having any claims against the estate of the late Warren Bailey, are requested to present the same duly attested to the Subscriber, within three months from date, and all persons indebted to the said estate, are required to pay the same immediately to J. R. BRADFORD. J. R. BRADFORD, Executor. St. Andrews, Nov. 8, 1877.

EXECUTOR'S

ALL Persons having any claims against the estate of the late Warren Bailey, are requested to present the same duly attested to the Subscriber, within three months from date, and all persons indebted to the said estate, are required to pay the same immediately to J. R. BRADFORD. J. R. BRADFORD, Executor. St. Andrews, Nov. 8, 1877.

EXECUTOR'S

ALL Persons having any claims against the estate of the late Warren Bailey, are requested to present the same duly attested to the Subscriber, within three months from date, and all persons indebted to the said estate, are required to pay the same immediately to J. R. BRADFORD. J. R. BRADFORD, Executor. St. Andrews, Nov. 8, 1877.

EXECUTOR'S

ALL Persons having any claims against the estate of the late Warren Bailey, are requested to present the same duly attested to the Subscriber, within three months from date, and all persons indebted to the said estate, are required to pay the same immediately to J. R. BRADFORD. J. R. BRADFORD, Executor. St. Andrews, Nov. 8, 1877.

EXECUTOR'S

ALL Persons having any claims against the estate of the late Warren Bailey, are requested to present the same duly attested to the Subscriber, within three months from date, and all persons indebted to the said estate, are required to pay the same immediately to J. R. BRADFORD. J. R. BRADFORD, Executor. St. Andrews, Nov. 8, 1877.

EXECUTOR'S

ALL Persons having any claims against the estate of the late Warren Bailey, are requested to present the same duly attested to the Subscriber, within three months from date, and all persons indebted to the said estate, are required to pay the same immediately to J. R. BRADFORD. J. R. BRADFORD, Executor. St. Andrews, Nov. 8, 1877.

EXECUTOR'S

ALL Persons having any claims against the estate of the late Warren Bailey, are requested to present the same duly attested to the Subscriber, within three months from date, and all persons indebted to the said estate, are required to pay the same immediately to J. R. BRADFORD. J. R. BRADFORD, Executor. St. Andrews, Nov. 8, 1877.

EXECUTOR'S

ALL Persons having any claims against the estate of the late Warren Bailey, are requested to present the same duly attested to the Subscriber, within three months from date, and all persons indebted to the said estate, are required to pay the same immediately to J. R. BRADFORD. J. R. BRADFORD, Executor. St. Andrews, Nov. 8, 1877.

EXECUTOR'S

ALL Persons having any claims against the estate of the late Warren Bailey, are requested to present the same duly attested to the Subscriber, within three months from date, and all persons indebted to the said estate, are required to pay the same immediately to J. R. BRADFORD. J. R. BRADFORD, Executor. St. Andrews, Nov. 8, 1877.

EXECUTOR'S

ALL Persons having any claims against the estate of the late Warren Bailey, are requested to present the same duly attested to the Subscriber, within three months from date, and all persons indebted to the said estate, are required to pay the same immediately to J. R. BRADFORD. J. R. BRADFORD, Executor. St. Andrews, Nov. 8, 1877.

EXECUTOR'S

ALL Persons having any claims against the estate of the late Warren Bailey, are requested to present the same duly attested to the Subscriber, within three months from date, and all persons indebted to the said estate, are required to pay the same immediately to J. R. BRADFORD. J. R. BRADFORD, Executor. St. Andrews, Nov. 8, 1877.

EXECUTOR'S

ALL Persons having any claims against the estate of the late Warren Bailey, are requested to present the same duly attested to the Subscriber, within three months from date, and all persons indebted to the said estate, are required to pay the same immediately to J. R. BRADFORD. J. R. BRADFORD, Executor. St. Andrews, Nov. 8, 1877.

EXECUTOR'S

ALL Persons having any claims against the estate of the late Warren Bailey, are requested to present the same duly attested to the Subscriber, within three months from date, and all persons indebted to the said estate, are required to pay the same immediately to J. R. BRADFORD. J. R. BRADFORD, Executor. St. Andrews, Nov. 8, 1877.

Original issues in Poor Condition Best copy available