

MIRNOFFS' Original Russian Shampoo Powder

Something entirely new in a hair wash. Invigorates the scalp and gives new life to the hair. Manufactured in exact accordance with Vladimir-Smirnoff's Russian formula. The purity of this product is absolutely guaranteed.

Price Per Powder 15c., 2 for 25c.
Price Per Box of Six Powders 65c.

The Ross Drug Co., Ltd

THE REXALL STORE St. John, N. B.
100 King Street.

Black Silk Mourning Turbans Specially Priced

Novelty Satin Hats—All Winter Hats
Individual Styles; Clearing Prices Now

MARR MILLINERY CO., LTD.

FUR SALE

We are having the most successful Sale in the history of this house. Are you profiting by our liberal discounts?

SPECIAL OFFERINGS IN MUFFS.
Wolf Muffs, \$9.00, \$12.00, \$15.00, \$20.00
Mink Muffs, \$30.00, \$40.00, \$50.00, \$60.00
Were \$40.00, \$50.00, \$60.00 and \$70.00
Tanpe Wolf Muffs, Muffs in Raccoon, Natural Wolf, Lynx, Martin and Opposum. All at Big Discounts.

F. S. THOMAS,
539 to 545 MAIN STREET

BOYS' OVERCOATS

Sixty-five Boys' Overcoats on sale. We are selling our entire stock of Boys' Overcoats at Cost Price.

Store Open Evenings Call Early and Make Your Selections

Turner
440 MAIN ST. St. John, N.B. COR. SHERIFF

Hot Drinks For Chilly Days

Grateful and comforting is a cup of our Hot Chocolate, Hot Coffee, Hot Beef Tea, Hot Tomato Bouillon or Hot "Drinkit." Just what you need these winter days. Have Some at the

GARDEN CAFE - ROYAL HOTEL
Canada Food Board License No. 10-162

Special Values in Casserole Dishes

Very timely is this offering of Casserole Dishes, of which our line is more than usually attractive, consisting of the well known Guernsey-lined Ware in artistic, heavily nickeled frames, both round and oval.

PRICED AT
\$2.25, \$2.35, \$2.85, \$3.25
King Street Store

See Our King Street Window

W. H. THORNE & CO., Limited

TOY SALE IN FULL SWING

LOCAL NEWS

FIRE IN ADELAIDE STREET.
Fire in a bedroom in Herbert Gregg's apartments on the top floor of H. Allen's house, Adelaide street this forenoon destroyed some household effects and gave the three floors of the structure a wetting and a smoking up. The fire department responded to box 125.

UNITED CHURCHES WILL CELEBRATE.
The Central Baptist church, formerly Brussels and Lennox street congregations, will observe the third anniversary of their happy union in a few weeks with a seven-day programme of devotional and social events in which all branches of the church and Sunday school will participate. The speech programme matter is being laid out and arranged at present.

ANNUAL MEETING.
The annual meeting of the Board of Trade Building Company, Ltd., was held in their rooms this morning. T. H. Estabrooks presiding. Directors were elected as follows: T. H. Estabrooks, R. B. Emerson, H. C. Schofield, R. W. W. Frank, J. Hunter, White and R. L. Ames. At a subsequent meeting Mr. Estabrooks was elected president. Mr. Emerson vice-president and R. E. Armstrong secretary. The usual dividend was declared.

A FEATURE OF THE TAXATION IN ST. JOHN

The motion picture and other houses of entertainment, as well as the purveyors of film programmes—the film offices—today received their taxation forms to be filled out. These forms, so far as the theatres are concerned, will bear the gross receipts for the year, film, rentals, rent of premises, light and heat, wages and salaries other expenses. The deductions are made from the gross income, but it is understood that the gross and not the net receipts will bear the tax. If the profits of a theatre amount to 5 per cent of the gross the rate is three-quarters of one per cent upon the gross takings. If the ratio of profit is greater than 5 per cent of the gross the tax jumps to one per cent. By this sliding scale of rates the city profits in a fluctuating way with the show enterprise.

Licenses and taxes on profits are eliminated by this new method. The new system imposes a much greater tax upon the houses, which may bring about a new scale of admissions. By taxing the gross receipts instead of the net profit, a local theatre man thinks a danger along the lines of cheaper quality of programme crops up, a disinclination on the part of theatre owners to present expensive programmes, for often the margin between profit and loss on such special efforts is very narrow or entirely disappears, while the gross receipts may be large. It will doubtless take the first year's experience to determine the equity of the new law in this direction.

OLD COMPANY HAD PAID HALF MILLION IN DIVIDENDS ON THE WATERED STOCKS, SAYS WITNESS

(Continued from page 1)
would be to reduce the amount on which the company would ask the public to pay interest charges perpetually. "It was just a holding-out for the witness, in describing the original transaction."

Mr. Sullivan explained that, prior to the purchase, the company had erected a building on this land which had been under lease, and it was due to a lack of diligence or foresight on the part of the managers of the company which had not put in a petition where they were forced to make the best terms they could.

In explanation of his method of figuring depreciation, the witness said that at the end of the first year he would deduct five per cent from the cost; at the end of the second year he would deduct five per cent of the remainder, not of the original amount. The deduction amounted to only 4.75 per cent of the cost. By this method the whole value would not be wiped out abruptly at the end of a certain number of years. He felt very strongly that this was the proper method.

In reply to Mr. Holgate, the witness defended the auditing method as compared with a physical valuation in arriving at the actual value, for a purpose such as that of the investigation of a public utility plant. By an audit it was possible to arrive at an accurate and truthful statement of the actual value, while too many elements affected the physical valuation to allow it to be accurate.

Continuing, the witness said that he had found \$21,233.23 in dividends provided for. The difference between the liquid assets and the liquid liabilities represented the working capital he found to be \$117,000, while Libran had figured it at \$91,000.

The depreciation not provided for represented a loss to the stock holders. The witness had found the value of the plant in 1880 to be \$359,000. Against this were bonds to the amount of \$450,000. This left a value of only \$89,000 against the capital stock of \$500,000. This would mean that the consumers were called on to pay dividends on \$411,000 of water for the next twenty-one years.

Half a Million.
These dividends ranged from four per cent to six per cent, and they had amounted to \$21,233.23. If \$21,000 had been used to care for the unprovided depreciation there still would be half a million dollars left.

Coming to the third period of the company's history, the witness said that he had not included the value of the hydro-electric rights, because he found no record of any payment made for them, of any value placed upon them or of any evidence of use or useful value. The rights might become useful at some time if the company could find the money for their development. As a result of the transfer, the company was left with no capital for development. The only way to secure it would be by issuing additional securities, and as an engineer, he did not see that there would be much opportunity of doing so, in view of the fact that the company already was over-capitalized.

"Not until a new crop of investors is found, presumably unborn, who are not familiar with the history of the company," commented Mr. Sullivan.

From March 31 to December 31, 1917, the witness had found a net increase in value, on all three branches of \$39,567.46. On Dec. 31, 1917, the witness found the total value of the company, including working capital, to be \$1,693,498. The commission adjourned for lunch, to resume at 2:30 o'clock.

CROWDS ON SHORE SEE BATTLE FOR LIFE IN THE BAY

Captain Walter Wilson And Son in Perilous Position

Their Sloop Carried Out to Sea From Lorneville During Severe Storm—Aberdeen is Hurried to Rescue

Residents of Lorneville were wrought up to a great pitch of excitement on last Saturday when a sloop, owned by Captain Walter Wilson, broke away from the shore and was carried out to sea. Captain Wilson and his thirteen-year-old son Stanley were on the sloop at the time, and when the people realized the precarious position they were in they telephoned to John C. Chesley of the marine department and asked him to send a boat to their assistance. A storm was raging at the time and the sea was running high, and it was feared the frail craft would be swamped or else dashed to pieces on the rocks.

Mr. Chesley got in touch with the government steamer Aberdeen, which had left Quaco en route here, and he instructed the captain to hurry to the scene. When the Aberdeen arrived, the captain found that the sloop was in close to the shore, and as it was too tough for a small boat, he lay too waiting an opportunity to take the two on board.

In the meanwhile Captain Wilson succeeded in working the sloop around so that it was carried to the lee of Mahogany Island. The Aberdeen then continued to port. Soon after arriving at the other telephone message was received saying that they were again in danger and asking Mr. Chesley to rush a boat to the scene. Mr. Chesley ordered the Aberdeen back again, but when she arrived the captain saw that the sloop was being carried towards the shore and was in a grave danger. So he returned to port.

CIRCUIT COURT

Several Criminal Cases on Docket and More to Come

The January circuit court opened this morning with His Honor Mr. Justice Barry presiding. His honor advised the grand jury that four criminal cases were on the docket, but that several other cases had just been sent up by the police magistrate, and he would ask them to return at a later date to consider the other cases. The cases on the docket were as follows:

The King vs. John Travis—thief charge.

The King vs. John Travis—thief charge.

The King vs. Jos. McDonald and Clifford Ritchie—thief charge.

The King vs. George Paddock—indecent assault charge.

It was later announced that the case against McDonald and Ritchie had been withdrawn from the grand jury, the prisoners having elected to be tried without a jury. When his honor asked who was representing the crown nobly responded, but the clerk announced that the prosecutor would be Dr. W. B. Wallace, but as he was not in court he honor advised the grand jury that they would have to get along without the assistance of the crown representative.

The civil docket was as follows:

Jury Causes.

Erb vs. N. B. Power Company—D Mullin & K. C.

Daniel et al vs. The Imperial Guarantee Co.—G. H. V. Belyea.

Greene vs. Webster—Dr. W. B. Wallace, K. C.

Non-Jury.

Baxter vs. Baxter—Dr. W. B. Wallace.

Lyman vs. Emery—Dr. W. B. Wallace.

The following composed the grand jury: Charles W. Langley, Boys and Brown, Fraser W. Hewitson, G. Wilford Campbell, Edward Hogan (absent), Charles McDonald, Harry S. Daly (foreman), A. Ernest Fleming, Fred J. McInerney, Arthur W. McInnis, Henry R. Ross and Richard Arescott.

The following petit jurors were summoned: Gordon C. Allan, Robert D. Capper (absent), Charles McConnell (absent), S. D. Wilson, Otis S. McIntyre, William H. Sully, William V. Hatfield, John Jackson, D. Arnold Fox, Harold Monahan, Hugh Milley, Wellington Green, John Chestnut, David A. Moran, Ernest J. Thibet, Charles Ledford, G. Heber Arnold, Dudley S. Robillard, M. J. Harry Mulholland, Ernest C. Wilson and James Huey.

SOUTH END OPEN AIR RINK IS POPULAR

There were not fewer than 250 skaters on the free open air rink at the foot of Britain street last evening. Boys and girls, young men and women, with a few men in khaki, made a picture it was good to see. Many non-skaters looked on and there were even some citizens in sleighs among the spectators. The checking room, which is quite large, was taxed to its capacity. Many skaters remained until 10 o'clock, when the ice was cleared to give a group of speed skaters a chance to warm up. Each evening at 10 they will be given a chance for fast work.

The rink committee, C. M. Lingley, G. N. Hatfield and Thomas Killen, were there the whole evening, and stayed late to help clear the rink surface and sprinkle it for today's use. They were delighted with the evident enjoyment of the large crowd. At least one member of the executive of the South End Improvement League will be present every evening.

MACAULAY BROTHERS & CO.

SPECIAL SALE OF INFANTS' TO GIRLS OF 14 YEAR SIZES

—IN—

Superior White Flannelette Underwear

You will find in this sale well made from extra good White Flannelette, Garments at about half the materials alone would cost. Good Flannelettes now being quite expensive.

GIRLS' WHITE FLANNELETTE SKIRTS—6 to 14 year sizes, all lace trimmed, 85 cents each

DRAWERS—Lace trimmed, 2 to 14 year sizes, 60 and 75 cents pair.

NIGHTGOWNS—Lace trimmed, 2 to 14 year sizes, 95c. to \$1.60.

INFANTS' BARRICATES AND LONG SKIRTS, 75 cents each.

NEW AND BEAUTIFUL WHITE VOILEWAISTINGS for season 1919, just opened. All are in exquisite new shadow, checks, embroidered designs and hair-line stripes.

SHEETS, PILLOW SLIPS, TABLE CLOTHS, NAPKINS, TOWELS AND TOWELLINGS, ETC., HEMMED FREE OF CHARGE

Extra Good Qualities in **BATH MATS**—All at low prices. Every color in stock.

WHITE VIYELLA FLANNEL—White with black, blue, pink, heliotrope, green or brown stripes, plain dark colors, navy blue and dark green.

MACAULAY BROTHERS & CO.



Every Third Home in St. John Possesses a Glenwood Range

Think of that for an achievement! Is it any wonder that when a new range is purchased that range is a Glenwood? Quickly now—can you off-hand think of any other range than the Glenwood?

There are many ranges on the market—there have been many more; but the one range that has the endorsement of the fussy housewife is the Glenwood.

Made here in St. John by St. John Labor, the Glenwood is purely a St. John product; and if at any time parts should become needed, they are right at the other end of your telephone.

You'll eventually get a Glenwood—why not let us explain it to you now?

D. J. BARRETT, 155 UNION STREET
Glenwood Ranges. Store Open Saturday Evening.

Open Saturday Evenings—Mail Orders Filled. Jan. 14, '19.

St. John's Greatest Mercantile Event

Starts Thursday, Jan. 16 At 8.30 a.m.

Thursday will surely be a day of opportunity. Our numerous customers and friends have been looking forward, anxiously for this announcement. It is the opening day of

Oak Hall's 30th Anniversary Sale

For months we have been preparing for this event. Our buyers have been continually scouring the large manufacturing centres of Canada and United States, so that now very large additions have been made to our regular merchandise—all of which we will tell you about in Wednesday's papers.

No Goods On Approval

Mail Orders Filled Watch Tomorrow's Papers

OAK HALL SCOVILL BROS., LIMITED ST. JOHN, N. B.

The man that hath no music in himself, Nor is not moved with concord of sweet sounds, Is fit for treasons, stratagems and spoils. The motions of his spirit are dull as night, And his affections dark as Erebus. Let no such man be trusted. —Shakespeare.

Modern inventive genius has placed within the reach of everyone the world's best music—the renditions of the greatest artists that ever stepped upon a stage.

No need why every home can't have music daily, even if actual talent may be lacking in the family.

The McLagen Phonograph sold in this store makes it possible to have your favorite artist sing or play right before you—no matter what make of record.

The McLagen represents the last word in phonographic achievement. True, sweet tone, minimum of surface noise, and housed in the best cabinets it is possible to produce.

We are anxious to play over several of your favorite pieces for you.

Prices \$54 to \$130

A. Ernest Everett
THE HOUSE FURNISHER
91 CHARLOTTE STREET

20 Per C. Discount | MAGEE'S | 33 1-3 P. C. Discount OFFER YOU SOME WONDERFUL BARGAINS

"RELIABLE FURS" THIS JANUARY

The cost of Raw Furs is advancing as you well know—This alone is sufficient reason for you to see these fine furs if you anticipate buying furs. It will be worth your while.

SPECIALS FOR MONDAY AND TUESDAY.

1 Woman's Near Seal Coat For \$110.00
It was \$150.00

1 Woman's Beaver Coat For \$295.00
It was \$375.00

2 Women's Natural Muskrat Coats, Hudson Seal Trimmed Each \$88.00
Originally \$110.00

D. MAGEE'S SONS, LIMITED
SINCE 1859 63 King Street, St. John, N. B.

ALSO
All of Our BLACK WOLF SCARVES AND MUFFS FOR 33 1-3 OFF—But Only For Two Days.