

In the Financial World

PRICES IRREGULAR
IN WALL ST. TODAY

Lackawana Recovers Dividend and Makes Gain of 2 1/2 Points

New York, Oct. 3.—Stock prices moved within narrow and irregular limits at the opening of today's stock market with no definite trend apparent in the first few minutes of trading. Lackawana selling ex-dividend recovered its dividend on the first sale and then moved up to 140, making a net gain of 2 1/2 points. Baldwin and American Can opened slightly higher but United States Steel common showed slight fractional loss on the first sale.

Montreal Market.

Montreal, Oct. 3.—An overnight advance of 1 1/2 points to a new record high at 18 1/2 in Montreal Power, which was the only important development at the opening of the local stock exchange this morning. The advance was the most active issue, but was unchanged at the Dominion Glass and Canada Steamships, which was down 1/2 and respectively. The weak spot was Steel of Canada, which was down 1/2 at the opening to 78. This is now selling ex-dividend. Other leaders were steady.

Cable Transfers.

Montreal, Oct. 3.—Cable transfers, 4.48.

NEW YORK MARKET

New York, Oct. 3.

Stocks to 12 noon.

Table with columns: Stock Name, Open, High, Low, Close. Includes Atlantic Steel, Am Waterworks, Am Ice, etc.

Bank Stocks.

Table with columns: Bank Name, Price, Change. Includes Am Bank, Am Commerce, etc.

Government Bonds.

Table with columns: Bond Name, Price, Yield. Includes U.S. 4 1/2%, U.S. 4%, etc.

NEW YORK MARKET

New York, Oct. 3.—Ratio Reserve Bank, 76.1, against 80.1 a week ago and 82.8 a year ago.

Current Events

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MONTEAL MARKET.

Montreal, Oct. 3.

Stocks to 12 noon.

Table with columns: Stock Name, Open, High, Low, Close. Includes Atlantic Sugar, Bell Telephone, etc.

WINNIPEG GRAIN MARKET

Winnipeg, Oct. 3.

To 12 noon.

Table with columns: Grain Name, Open, High, Low, Close. Includes May wheat, Dec. wheat, etc.

CHICAGO GRAIN MARKET

Chicago, Oct. 3.

To 12 noon.

Table with columns: Grain Name, Open, High, Low, Close. Includes May wheat, Dec. wheat, etc.

The Glory of Autumn

"If on your staff there is a man with an eye for color, some imagination and powers of description," said Hon. Dr. Baxter to a Times-Star man in Fredericton on Tuesday, "send him over the line of the Canada Eastern and let him describe the effect of autumn upon the hills and woods."

Dr. Baxter confessed that he forgot there was a by-election in Northumberland, or that he had any pressing business anywhere as he gazed on the changing pageantry of the autumn woods.

The citizen who journeys by the Canadian Pacific from St. John to Fredericton, has a similar feeling. Whether along the Nerepis marshes, where the deep green of the fields and groves is relieved by flashes of crimson and purple and brown and gold, or on the hills near Wolford and beyond, the splendor of autumn prevails the landscape. It presents new beauty at every turn, and mile on mile the passenger forgets his newspaper while he revels in the loveliness beyond description of the flowers of remembrance nature has strewn upon the bier of the summer that is dead.

New Method of Reducing Fat

Here's joyful news for every fleshy person who loves good things to eat—especially those who are desiring them because they like most because of their desire to keep down their weight or to reduce the fat which has gathered on their bodies.

HEAVY BRIGADE TRAINING ORDERS ISSUED TODAY

Lieut.-Col. MacLeod, M. C., commanding the 3rd N. B. Heavy Brigade, Canadian Artillery, today issued the following orders, re local artillery training.

Local training has been authorized for artillery units which is to consist of eight days' drill. The first parade will be held on Saturday, 4-10-24, at 2:30 p.m. at the rifle range for all ranks of all batteries in the brigade.

A BILLION DOLLAR INDUSTRY.

(Ottawa, Ont.) Some time ago interest was stirred by a statement supposed to have been made by a prominent Toronto business man that golf was responsible for a great expenditure of time on the part of the business men of Canada. There are no statistics on the subject, so the controversy can lead to no accurate conclusion. It is an indisputable fact, however, that a huge expenditure of money is being made upon the game of golf.

SHIPPING

PORT OF ST. JOHN. Arrived.

Friday, Oct. 3. Coastwise—Stmr. Keith Cann, 177, Peters, from Westport; tug Ocean Hawk, 88, Bush, from sea; gas cutter, Souvenir, 81, Outhouse, from Beaver Harbor.

Cleared. Thursday, Oct. 2. Schr. Ena May, 88, Coffill, for Boston (in harbor).

Friday, Oct. 3. Coastwise—Stmr. Keith Cann, 177, Peters, from Westport; Empress, 612, MacDonald, for Digby.

Thursday, Oct. 2. Stmr. West Cobas, 3465, Soberg, for Liverpool.

Friday, Oct. 3. Stmr. Eldabotten, for Havana, Cuba.

MARINE NOTES.

The steamer Eldabotten sailed this afternoon for Havana with a cargo of potatoes.

The Manchester Merchant is loading time and money on play, sometimes at the cost of business. But any industry which involves so huge an expenditure and which brings such good physical results must be both good for trade and good for the nation.

PLAN TO RAISE FUNDS.

At a meeting of the ways and means committee of the St. John Health Centre last night plans for replenishing the treasury of the institution were under consideration. Mrs. E. Atherton Smith,

OPPOSING TEAMS PREPARE FOR SERIES

Johnston Will Face McQuillan or Neff at Opening Game.

Washington, Oct. 3.—Members of the Washington Senators and New York Giants, ignoring to all outward appearance the cloud of scandal that has been thrust over the scene today geared their machines for the opening world's series game tomorrow before probably the most notable gathering that has ever witnessed baseball's blue-ribbon event.

The Senators were slated for their final drill this morning with the Giants applying the finishing touches to their practice in the afternoon.

PLAN CAMPAIGN FOR MONCTON Y. M. C. A.

The Moncton Y. M. C. A. has for some time been working on plans to extend the usefulness of the Association by enlarging the building. It is said the board is faced with the practical necessity of fixing up the present building or of closing the doors of the institution.

HE RESTS HIS ELBOWS

He goes the physical culture experts one better. Instead of merely bending over until his fingers touch the ground, this St. Paul, Minn., boy can lean down until his elbows are resting on his shoes—without bending a knee.

NEW OPERATION DESCRIBED.

Details of That for the Relief of Angina Pectoris.

Details concerning the surgical treatment devised to relieve sufferers from angina pectoris, brief accounts of which have been carried from abroad, have been sent by the medical correspondent of the Medical Journal and Record.

According to the correspondent, Dr. Hofer was the first to perform the operation, which he says, had the startling effect of abolishing the painful paroxysms, in August, 1922. He writes:

"Professor Eppinger has made the startling announcement, before the Congress for Internal Medicine, relating to the cure of angina pectoris. The syndrome (paroxysms of retrosternal pain radiating along the ulnar nerve into the shoulder or neck, coming on usually after psychic or physical exertion, accompanied by a state of anxiety and pallor, but—in contradistinction from cardiac asthma—never causing dyspnea or breath alterations) has been considered by Eppinger an 'nerve' pain in the sense of Ludolf Schmitz."

In other words, due to a state of excitation in the sensory (sympathetic) branches within the aorta wall.

"The theory of Meekestrate did not seem acceptable to Eppinger, because the post-mortem findings quite often showed no alteration in the coronary vessels. Inasmuch as the depressor nerve (according to Cyon and Ludwig's studies in 1908) is the 'love and rage' irritator from the aorta, conducting the cutting of this nerve—according to Eppinger's hypothesis—should stop the painful paroxysms."

Working on this hypothesis Dr. Hofer operated on six patients from August, 1922, to April 4, 1923. He performs the operation first on one side—regarding as depressor only those branches which run freely into the chest cavity or after branching off from the superior laryngeal nerve on the vagus, gain joining the latter—and after the one side has healed completely and the aorta has been found intact, he repeats the operation on the other side.

"One must, first of all, take care not to injure the vagus, because even the most insignificant vascular may lead to paralysis of the vocal cords or to anasthenia of the larynx with fatal bronchopneumonia as a sequel. The effect of the operation in the remaining five cases was startling. The patients were freed entirely from their paroxysms."

To Liberal. "My dear," remarked the young husband, "did you ask me a million who there is never any cream on my milk?" "Yes, darling, and he explained quite intently, he repeats the operation on the other side."

"What did he say?" "That he always fills the jug so full there is no room for cream."—New York World.

Tex Rickard Lost \$5,000 In Big Bout

Trenton, N. J., Oct. 3.—Tex Rickard lost \$5,000 in promoting the Willis Fipps fight in Jersey City, according to a statement filed with State Comptroller Newton A. K. Bugher, who is also 100-club commissioner. Total expenditures, as set forth by Mr. Rickard in connection with the bout, were \$46,250. Fipps received \$15,211 as his share of the receipts and Willis \$15,000.

CAN THE U. S. EXPORT WHEAT?

In a striking article on changes in the world's wheat markets since the Theodore Roosevelt administration, the Department of Commerce, writing in Foreign Affairs (New York), raises the question whether the United States should continue to raise wheat for export. "A decided handicap which the United States faces in its competition for foreign markets," he says, "is that the wheat which it exports is for the most part mediocre in quality."

The United States and the total income was increased by about four to one, and consequently our best wheat is kept out of foreign markets. In Canada, Argentina, and Australia the population is small and the crop large, which means that the capacity of the home market is the safest policy. If so, the busy review of competitive conditions given in the preceding paragraph would seem to support that judgment.

"Just now, at the beginning of the crop year 1924-25, trade reports indicate a smaller exportable surplus in Canada and the United States and a greater European demand than in 1923-24, a prospect for which allowance is being made in current prices. Only about one-sixth of the world's wheat crop usually enters into international trade, so a decrease of even five per cent of the total production brings about a sharp reduction in exportable supplies. The world market may rule higher in the coming year than in the past. We hope it will. But that is not the main point. In deciding upon a permanent wheat policy for the United States, the long view lends little encouragement to the belief that large scale production of wheat on the part of the United States will prove profitable."

Engaging a Lawyer. An American lawyer was sitting at his desk one day when a Chinaman entered.

"You lawyer?" he asked.

"Yes. What can I do for you?"

"You good lawyer?"

"I hope so."

"How much you charge, if one Chinaman killum 'nother Chinaman, to get him off?"

"Oh, about \$500 to defend a person accused of murder."

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"All right," he said, "I killum!" Daily Express.

Long, Short and Broad were the names of three billiards in a London court.

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They are the result of measuring and fitting men's feet for over 100 years.

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Advertisement for THE ROYAL TRUST CO., featuring a crown logo and text: "THE ROYAL TRUST CO. EXECUTORS AND TRUSTEES. Head Office - Montreal. CALGARY EDMONTON HALIFAX HAMILTON OTTAWA QUEBEC ST. JOHN, N.B. VANCOUVER VICTORIA WINNIPEG."

Advertisement for EX King of Cigarettes, featuring a man's portrait and text: "EX King of Cigarettes. Supreme quality and proven excellence. 10 for 15¢, 25 for 35¢. Manufactured by Imperial Tobacco Company of Canada Limited."