S TS 63-5172-4136 TED 8: 3-000.

IONS UIT MARKET

FOR CASH allan

IDING, TORONTO

\$3 to \$3,25 per 11-qt. , \$9 to \$10 case; Callper case. 20c to 28c per box. 10 per case. iia, \$2 to \$2.25 case; ic per six-quart, \$1 to

Bartletts, \$4.50 to adian, 30c to 40c per c per 11-quart, \$2 to \$4 per case; 5c per six-quart baser 11-quart basket.

to 30c per box,
puse, 50c to \$1 per 11pwn, 35c to 60c per 11\$1 per 11-quart leno.
Vegetables.
c per 11-quart basket,
20c per doz. bunches,
uart basket.
o \$3 per bbi., \$1,25 per 35c to 40c per dozen, per dozen. to 40c per 11-quart

o \$1,50 per 11-quart case. ia, \$5 per cwt.: Ken-vt.; home-grown, \$3.50 0c per 11-quart bas-

30c to 40c per six-per 11-quart basket; er 11-quart, per bag, \$1.50 to \$1.60 \$1 per 11-quart. no demand. w-35c to 40c per 11-

PRODUCE, ence Market.

two loads of hay day, one selling at \$25 other at \$24.

, lb....\$0 35 to \$.... :::: over.. 0 0 25 lbs...0 28 over, lb. 0 30 ...0 35

sugars. ations to the retail trade ned sugar, Toronto de-

ilows advanced 10c per ow, differential from No. 2 yellow, 40c, and -No. 1 yellow, differ-yellow, 50c; No. 3 yels-No. 1 yellow, differyellow, 50c; No. 3 yel-ATTLE MARKET.

15.—Receipts today at Yards were 3000 cat194 hogs and 247 sheep, teher steers, \$8.50 to \$10; cows, \$4 to \$0.5, oxen, \$5 to \$13; stock\$6 to \$11; vealers, \$6 d lambs, \$5 to \$17.50, \$17; sows, \$16 to \$17; s, \$19.

STOCKS LOWER IN

TORONTO MARKET

FRIDAY MORNING AUGUST 16 1918

Steels, Maple Leaf and Brazilian Among Weaker Issues -Porto Rico Jumps.

Stocks, generally speaking, were avy on the Toronto Exchange yeseday, but the trading was well scatered and recessions in most cases ere not extensive. Steels were prominent, and, following the trend of U. S. Steel in New York, Steel of Canada and Dominion Iron showed effects of selling pressure. The former, after dipping to 681-4, closed with a sale at 633-4 for a broken lot, equal to the tide finished the day on offer at 131-2, while Dominion Iron at 613-4 to sale at 613-4

The day's transactions: Shares, 1,025; war loans, \$5,200.

NO PREMIUM ON GOLD ASKED BY PRODUCERS

U.S. Government Requested, Howeve to Give Relief on Sliding Scale.

Reno, Nev., Aug. 15.-The American Reno, Nev., Aug. 15.—The American Gold Conference concluded a three days' session here to-day. After declaring that many mines have been threed to cease operations because of the company's properties. forced to cease operations because of increased cost of operating in the last six months, many others are now running at a loss, and are about to be closed down or abandoned, and that a large portion of the gold mining in-dustry is now threatened with extinction, the conference adopted a resolu-

tion requesting:
"Relief by the United States to the gold producers of this country to cor-respond with the increased cost of production, the extent of such relief to fixed from time to time to meet changing conditions.

"That nothing contained in these

resolutions as passed is to be construed as meaning an intention to alter the amount of gold in the dollar or to place a premium on gold."

REDUCE INTEREST RATE

Washington, Aug. 15 .- To aid furwashington, Aug. 13,-15 at 141
ther in financing crop movements the
War Finance Corporation today reduced from six to five per cent, the
annual interest rate on short term advances to banks to cover loans made ing wheat and other crops.

Philadelphia, Aug. 15,-Shipments of record, and with two exceptions were the largest ever reported in any one

Figures issued by the anthracite bureau of information today show shipments of 7,084,745 gross tons for

Net profits of Brompton Pulp and Paper Co., Limited, after payment of all administration charges and bond interest, amounted to \$511,734 in the half-year ended April 30 last.

WAR LOAN BOOKS CLOSE. Ottawa, Aug. 15 .- Notice is given by the finance department that the transfer books of the 1917-37 (third) war loan, interest payable September 1, will be closed from the 15th to the 31st August.

The Late General Mason. The Home Bank monthly for July contains two fine portraits of the late Senator James Mason, many years the head of that well-known financial institution, and a fine appreciation of his sterling

"He's on his Holidays-"

character

You wouldn't want your ex-ecutor to give up his holi-days to attend to your estate. But neither would you want your estate to suffer while your executor took his holi-days.

Appointing this Company your executor would avoid this difficulty — and many others. Dational Trust

Company Limited Capital paid-up, \$1,500,000 Reserve \$1,500,000 18-22 King Street East TORONTO

BIG LOAN TO FRANCE

Washington, Aug. 15 .-France today was given a loan of \$200,000,000 by the treasury, bringing the total credits to France to \$2,065,-000,000.

THOMPSON-KRIST'S BREAK IS CHECKED

dipping to 681-4, closed with a sale at 63.4 for a broken lot, equal to the 183.4 for a broken lot, equal to the 183.4 for a broken lot, equal to the 184.4 for a broken lot, equal to the 184.5 for a higher at 185.4 for a broken lot, equal to the 184.5 for the market. Brazilian, which opened unothing a silven out until after the close of the market. Brazilian, which opened unothing a silven lot, equal to 1871-4. Maple Leaf Milling was distinctly weaker, receding 13-4 to 181-19.4 for the unpromising crop outlook in the west having given rise to apprehanions lest curtailment of milling operations be on a greater scale than had been anticipated. Canadian General Electric lost 1-2 at 1023-4, and lesser reactions were noted in the case of the Russell Motor issues. Smelters was inactive and unchanged at the minimum of 24 3-8. On the other hand, the Steamships issues were firm, the "free" stock rallying 1-4 to 42 1-2 while the voting shares reached the highest level of the movement at 48. Porto Rico Raliway, which has been dipplaying quiet strength of late, moved up 41-2 to 26 on a few transactions.

In the unlisted department the feature was the strength of Black Lake income bonds at 31. It is announced that the trustees have declared another payment of three per cent. on the bonds for the latter part of the year, making six per cent. for the twelvemonth.

The war loans were firm but quiet, the 1925 issue selling 1-4 higher at 36 1-4 and the 1931 issue 1-4 higher at 36 1-4 and the 1931 issue 1-4 higher at 36 1-4 and the 1931 issue 1-4 higher at 36 1-4 and the 1931 issue 1-4 higher at 36 1-4 and the 1931 issue 1-4 higher at 36 1-4 and the 1931 issue 1-4 higher at 36 1-4 and the 1931 issue 1-4 higher at 36 1-4 and the 1931 issue

London, Aug. 15.—Bar silver, 48 13-16d. New York, Aug. 15.—Bar silver, 99%c.

ORE AT TRAIL SMELTER. The total ore received at Trail Smelter, B.C., from July 22 to 31, inclusive, amounted to 7,614 tons, of which all but 3,500 tons were from the mines of the Consolidated Mining

MINING NOTES

The Adanac vein in the north drift at the 310-foot level has, within the past few days, shown heavier mineralization than formerly, considerable quantities of cobalt and nicolite being

Increased interest is being shown in the Boston Creek district. Work is about to begin on the erection of a railway station, and already merchants are preparing to move to the mouth of pold."

EDUCE INTEREST RATE

TO HELP CROP MOVING

Washington, Aug. 15.—To aid furer in financing crop movements the are Finance Corporation today reced from six to five per cent, the nual interest rate on short term adheres to banks to cover loans made farmers or merchants for market wheat and other crops.

BIG COAL SHIPMENTS

Increased interest is being shown in the Boston Creek district. Work is about to begin on the erection of a railway station, and already merchant are preparing to move to the ground is more adaptable for the establishment of a modern town. The favorable developments at the Miller-Independence and the Patricia property add to the outlook for the new camp.

According to a Kirkland Lake despatch, the chief point in dispute in the legal battle between the two contending factions for the control of the Tough Cakes mine appears to have been settled. Cable advices indicate that the English interests which have been pressing litigation against Clement A. Foster and others have secured a satisfactory adjustment.

Increased interest is being shown in the Boston Creek district. Work is about to begin on the erection of a railway station, and already merchants are preparing to move to the ground is move townsite, where the ground is down to the move townsite, where the ground is down to the legal to move to the fact that the Miller-Independence and the Patricia property add to the outlook for the new camp.

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Advices from Elk Lake are to the anthracite coal in July attained a high effect that good results are being encountered on the property of the Ontario-Colorado Development Company in Fort Matachewan (formerly the tario-Colorado Development Company in Fort Matachewan (formerly the (Otisse). Diamond drilling is said to have taken a favorable turn and it is intimated that sections of the core from the last diamond drill help core. from the last diamond drill hole carry

Hamilton B. Wills received the fol-\$1 a share from the opening quotations. American Writing Paper awoke from its trance, selling up to \$3.75 a War loans—do., 1925 ... 96% 96% 95% 96 tions around \$3.00. Steamship and Wright Martin were in splendid demand, altho the price movements in these issues were very narrow."

BANK OF ENGLAND

London, Aug. 15 .- The weekly statement of the Bank of England shows the following changes:
Total reserve increased £369,000.
Circulation decreased £87,000.

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. TORONTO STOCKS. Brazilian T., L. & P.....

 Brazilian T., L. & P.
 37%

 B. C. Fishing
 51

 Burt F. N. pref.
 84½

 Canada Bread com.
 19½

 C. Car & F. Co.
 38

 Canada Cement com.
 64½

 do. preferred
 92%

 Can, St. Lines com.
 42

 do. preferred
 78

 Can, Gen, Electric
 103½

 Can, Loco. com.
 64

 do. preferred
 ...

 C. P. R.
 ...

 City Dairy com.
 ...

 do. preferred
 ...

 Coniagas
 ...

 | Kirkland Lake | 35 | Lake Shore | 64½ | McIntyre | 140 | Moneta | 8 | Newray Mines | 17 | Porcupine V. & N. T. | Porcupine Crown | 12½ | Porcupine Gold | ½ | Porcupine Imperial | 1½ | Porcupine Tisdale | 1½ | Porcupine Vipond | 15 | Preston | 3 | Schumacher | 20 | Teck-Hughes | 104½ | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 |

 Schumacher
 20

 Teck-Hughes
 5

 Thompson-Krist
 5½

 West Dome Cons.
 9

 Wasapika
 30

 Sliver—
 30

 Adanac
 10

 Bailey
 10

 Timiskaming 31
Trethewey 25
Wettlaufer
York. Ont. 2
Miscellaneous do. preferred

do. preferred

Tooke Bros. com...

Toronto Paper

Toronto Railway

Trethewey

Tucketts com.

Twin City com...

Winnipeg Railway

Banks—

Commerce Vacuum Gas Rockwood Silver—99%c.

Nova Scotia 248
Ottawa 201
Royal 203
Standard 200
Toronto 197
Union 160
Loan, Trust, Etc.—
Canada Landed 48%
Canada Permanent 65
Hamilton Provident ...
Huron & Erie 204
do 20 p.c. paid 126
Landed Banking ...
London & Canadian 126½
National Trust 199
Toronto Gen. Trusts 199
Toronto Mortgage 134
Bonds—
Canada Bread 90

Bonds—
Canada Bread ... 90
Canada Locomotive 89½
Dominion Iron ...
Electric Devel, ...
Penmans ...
Porto Rico Rys. ...

Province of Ontario

Rio Jan., 1st Mort., 5 p.c.

Sao Paulo

Steel Co. of Canada

War Loan, 1925

War Loan, 1931

War Loan, 1937

94%

War Loan, 1937

TORONTO SALES.

UNLISTED STOCKS,

MONTREAL STOCKS.

Commerce ...185

do., 1931 ... 95 do., 1937 ... 93¾

MINES ON CURB.

STANDARD SALES Op. High. Low. Cl.

Union Pac... 124½ 124½ 123¾ 124 2,000

Coalers—
Ches, & O... 57½ 100

Col. F. & I. 47 ... 300

Penna 44 ... 200

Reading 89% 90% 89¼ 89% 5,700

Bonds—
Anglo-French 94½ 94% 94% 94½ 8,900

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, in the Royal Bank Building, were as follows:

Bid. Asked.

Beaver 23½ 25
Buffalo 75 1.00

Crown Reserve 15 19

Dome Lake 12 14

Dome Extension 11 12

Hollinger 4.50 4.75

Annual Report Shows Financial Reserves Have Been Strengthened.

the fiscal year to Dec. 31, going forward to shareholders today, indicates the striking manner in which the position of the company and its subsidiaries has been strengthened since the payment of

Just what an important factor exchange has been is shown by the state-ment that the reduction in the net revenue for the last three years, attributable to the decline in exchange from the rate prevailing during the five years preceding the war, is approximately \$9,-800,000.

ceding the war, is approximately \$9,800,000.

The financial position of the companies has been greatly strengthened by large reductions in the bank loans by all the subsidiary companies. In addition, the Brazilian Company for the past year carried forward a surplus of \$3,352,-382 and at the beginning of the new year had a total surplus at the credit of profit and loss of \$8,043,388.

The general statement, with comparisons with the previous year, shows as follows:

Revenue from securities owned and under contract with subsidiary companies: 1917, \$6,005,138; 1916, \$5,764,764. Interest on advances to subsidiary companies: 1917, \$19,5,560; 1916, \$5,674,479. Total: 1917, \$6,203,698; 1916, \$6,019,473. General and legal expenses, administration charges and interest: 1917, \$37,180; 1916, \$344,830. Net revenue: 1917, \$5,266,518; 1916, \$5,674,642. Dividends on preferred and common and transferred to general amortization reserve: 1917, \$1,31,136; 1916, \$4,851,485. Surplus carried forward in profit and loss: 1917, \$3,352,-382; 1916, \$823,154.

Larger Assets.

The total gross earnings of the subsidiary companies in Brazil for the year were 92,200,309 milreis, being an increase as compared with the previous year of 7,258,077 milreis, or 8.54 per cent. The operating expenses were 45,127,341 milreis, leaving the net earnings of the previous year.

The general statement of assets and labilities shows total extent of 1328 200

Trusteeship for Imperial Govern-

department of finance, it was necessary that their value should be ascertained and that a coin quality of gold sould be ascertained and the coin quality of gold sould be ascertained and the coin quality of gold sould be ascertained and the coin quality of gold sould be ascertained and the coin quality of gold sould be ascertained and the coin quality of gold sould be ascertained and the coin quality of gold sould be ascertained and the coin quality of gold sould be ascertained and the coin quality of gold sould be ascertained and the coin quality of gold sould be ascertained and the coin quality of gold sould be ascertained and the coin quality of gold sould be ascertained and the coin quality of gold sould be ascertained and the coin quality of gold sould be ascertained and the coin quality of gold sould be ascertained and the coin quality of gold sould be ascertained and the coin quality of gold sould be ascertained a 100 200 department of finance, it was neces-16,900 sary that their value should be ascerbullion should be refined. The heavy demand on the gold refinery at the mint led to the construction of a second plant with a monthly output of a million ounces of fine gold. Thru this extension, the refinery has developed the largest capacity of any The special work of the refinery due sons, were: to the war is shown by the following

figures:
Gold bullion received for refining 15,992,770 ounces gross.
Total gold bars produced, 14,048,803
ounces fine; value \$290,414,547.
As the war has made it impossible for the Newfoundland Government to get its supplies of coin from England, coinage for Newfoundland was carried out by the Ottawa mint in 1917 and 1918, as follows: 1,670,000 silver pieces;

MONEY AND EXCHANGE

700,000 bronze pieces.

London, Aug. 15.—Money, 3 per cent. Discount rates, short bills and three months' bills, 3 17-32 per cent.

U.S. Silver Price Conforms With That Fixed By Britain

UNLISTED STOCKS

23 Standard Reliance.
15 Home Bank.
\$3000 Sterling Coal Bonds.
15 Sterling Trusts Corpn. Stock.
25 Macdonald pfd.
15 Steel & Radiation pfd.

1 Lambton Golf.
25 Home Bank.
1 Rosedale Golf.
\$5000 Can. L. H. & P. Bonds.
10 Sterling Bank.
15 Trusts & Guarantee.
15 Canadian Mortgage.
100 Linderman.

HERON & CO.,

TORONTO

TORONTO

MONTREAL

HAMILTON B. WILLS

(Member of Standard Stock

Exchange.) Direct Private Wire to

NEW YORK and COBALT

1504 ROYAL BANK BUILDING.

H. F. SLATER

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88 BAY STREET Toronto Stoe

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58 KING STREET W., TORONTO Adelaide 3342-3343

LOUIS J. WEST & CO.

Members Standard Stock Exchange

MINING SECURITIES

Write for Market Letter.
Confederation Life Bidg., TORONTO.

TANNER, GATES & CO.

DOMINION BANK BUILDING, (Third Floor)

TELEPHONE ADELAIDE 1366

GEO. O. MERSON & CO.

CHARTERED ACCOUNTANTS

807 LUMSDEN BUILDING

MONTREAL PRODUCE

Montreal, Aug. 15.-The local market

Corner King and Yonge Ste, lists in Dividend-Paying and Class Oil and Mining Issues.

in making an investment the selection of the security is the most important factor. Write us for advice before making a purchase.

BROKERS

Standard Bank Building, Toronto Send for copy of "Canadian Mining News."

OIL IN ONTARIO BIG WINNER

Mosa Field now producing between 20,000 and 25,000 Barrels per month.

Syndicate just formed has inside lease. Call for Full Particulars.

J. T. EASTWOOD 24 King St. W. - - Toronto, Ont.

TRADING IS LESSENING

Stocks Dull and Mostly Lower -Revival of Interest in

Forgings. Montreal, Aug. 15,-Today's business on the local stock exchange was the dullest for about three weeks, and with the waning interest in the market, prices showed a tendency to lower levels. Altho not active, the list was fairly broad, 35 stocks and bonds being dealt in. Out of these three only, showed net gains

thanged to a point lower.

The entry of Forgings on the active list with transactions of 440 shares, was a feature. Opening at 194, that issue

Members Standard Stock Evenage. IS GREATLY INCREASED sold up to 196. The strength accompanied reports of the retaining by the company of its plant at Buffalo, which was considered a good asset of the company. Wabasso sold ½ point higher at 55, a new high record and, in the un-

BANK CLEARINGS

Clearings of Toronto banks for the for all lines of cash grain was firm, but week ended yesterday with comparithe demand was again somewhat limited from all sources for supplies and the

Clearings of other cities, including the Hamilton 4,710,953
Ottawa 5,215,656
Halifax 3,320,096
Windsor 1,101,628
St. John N.B. 2,345,024
London, Ont. 2,000,795

Winnipeg, Man., Aug. 15.—Following are the bank clearings for the principal centres of western Canada for the week ending Aug. 15:

ed from all sources for supplies and the volume of business was small. A few cars of Ontario new crop No. 3 white oats changed hands and further sales of new crop barley were made at \$1,28 bushel ex track for shipment. Sales of odd cars of No. 2 Canadian Western oats were made at 102 to 103, No. 3 C.W., 99c to \$1; extra No. 1 feed, at 99c to \$1; No. 1 feed, at 97c to 98c; No. 2 feed, at 94c to 95c, and sample oats at \$1½c to 92½c per bushel ex store.

The demand for flour continues good for both local and country account. The enquiry for bran and shorts is far in excess of the supply now available. The trade in baled hay continues fairly active.

trade in based may continues tan, active.

A good steady trade continues to be done in eggs for local consumption.

Prices in the butter market rule fairly steady. The cheese trade on spot is fairly active and prices rule steady.

Oats—Canadian western, No. 2, \$1.02 to \$1.03; extra No. 1 feed, 99c to \$1.

Flour—New standard, \$10.95 to \$11.05.

Rolled oats—Bags, 90 lbs., \$5.20 to \$5.30. \$5.30.

Brant, \$35; shorts, \$40; moullie, \$67.

Hay—No. 2, per ton, car lots, \$15 to
\$15.50.

15,50. Cheese—Finest easterns, 22½c to 23c. Butter—Choicest creamery, 43½c ### Age Company of the Company of th

D. O. ELLIS REPRESENTS

Winnipeg Winnipeg \$22,720,704
Vancouver 12,110,289
Calgary 5,838,901
Edmonton 3,364,764
Regina 3,032,456
Victoria 2,283,041
Saskatoon 1,660,121
Moose Jaw 1,221,155
567,701 Moose Jaw 567,701 607,387 773,000 424,287 555,870 Brandon
Fort William
Lethbridge
Medicine Hat
New Westminster

GRAIN AT WINNIPEG

Winnipeg, Aug. 15.—Cash grain market continued very quiet and will remain so until the new crop begins to arrive in the movement of all grains