Porcupine Stocks Not Affected to Any Extent by the Fire

Porcupine Stocks Hold Up Well And Recover Most of Their Loss

Prices Back about on Par With Those Ruling Prior to the Fire-Beaver and Timiskaming Begin To Look Up.

Friday Evening, July 14. Considering the extent of the conflagration in the Porcupine, and the widespread interest which attaches to the market in consequence of the damage to the mining properties, trading ir the gold stocks was decidedly tame to-day.

There was a slight reaction in prices at the opening of the session, values having been arranged to conform with the movement in the New York marhe declines of much consequence.
From the very opening of business. a healthy buying demand was in evidence, and the trend was soon turned into a recovery which carried values back to an extent that placed them about on a par with quotations at the

close of the markets on Wednesday

the low price in New York yesterday. but three below the low figure here on Wednesday. The apparent loss was

regained during the day, however, and the shares closed at 88 bid. Some of the other cheaper Porcu-Some of the other cheaper Porcupines followed the lead of Dome Extension. Vipond was back to 58, a loss of a point from Wednesday, but N. O. Exploration ... 610 625 514 6 recovered it later on. Preston touched 35 in the early trading, but rallied

There was some selling of Swastika, Car. and the price dropped back three points | Comagas | to 57, where it held right up to the | Cobalt Lake...

close.

In the higher priced Porcupines, the price movements were of course larger. but their action was about in accord with the smaller issues. Hollinger opened at \$13.40, advanced to \$13.60, but lost part of the gain when selling came into play. The stock was off to \$12.37 1-2 in New York yesterday.

A better tone developed in the Co-A better tone developed in the Co-balts, and both Temiskaming and balts, and both Temiskaming and Beaver made recoveries from the recent low prices. The former issue got back to 42, an advance of 5 points. Beaver was 3 points higher at 45 1-2. The Toronto mining exchanges will be closed all day to-morroy. Saturday, Eldorado. 1314. be closed all day to-morrow, Saturday.

Shares Were Quoted. The shares of the Porcupine Eastern Mining Co. were quoted at 29 bid. change yesterday.

Possible Clue to Drop In Timiskaming

Values in No. 6 Vein Decrease-Company Shows a Handsome Surplus.

The Timiskaming Mining Co. have sent out a financial report and a statement of affairs at the property with the dividend cheques now being mail-ed to the shareholders.

to the statement shows a surplus of \$309.551.73 on July 1, made up as follows: Cash on hand, \$247.90.38; owing from smelters, \$42.659; ore on hand, \$35.944.85; accounts receivable and stock on hand, \$25.119.86; uncarned insurance, \$3138.05; total \$354.764.14 less accounts and taxes payable \$44,812.41; surplus.

A clue to the drop in the stock may perhaps be found in the next para-graph. The general manager reports that at the west of the property unlevel have disclosed the pre-Cambrian diabase formation, and ~No. 4 vel.. which has been so productive in the

change from the Keewatin formation, high-grade material. and some rich ore has been encountered, the so far its occurrence has prov- trict to date now read; ed patchy. However, better results on No. 3 vein at the 509-foot level is g reached.

TO REBUILD AT ONCE.

of the United Porcupine Gold Mines. Limited, was held in the company's office 803 Traders' Bank Building, yes-terday morning. After expressing the regret at the unfortunate loss of life of two of the company's employes in the revent fire at Porcupine, it was decided immediately to proceed to rea much larger scale than heretofore.

ROI MINE SOLD.

pany, informs the Canadian Associated Press that an agreement has been Press that an agreement has been provisionally entered into with the Consolidated Mining and Smelting Co. of Toronto to sell them their British Columbia mines. The deal was ratified to-day.

Members Toronto Stock Exchange.

MINING MARKETS CLOSED.

The Standard Stock Exchange will be closed all day Satur-day, in accordance with the announcement made earlier in the week. A meeting of the memof the exchange will be held on Thursday of next week, at which the question of discontinuing the Saturday sessions during the summer months will be discussed. The Montreal Mining Exchange will follow the lead of the markets in this city.

PRICE OF SILVER.

Bar silver in London, 25% oz. Bar silver in New York, 32% oz. Mexican dollars, 45c.

last.

Support was rendered the market on every sign of weakness, and it was apparent that the demand for stocks was too strong to permit of any bear raid on prices, consequently floor traders confined their attention solely to filling their orders in hand.

In the early trading some of the cheaper issues showed a slight tendency to decline and prices ruled lower in some instances. Dome Extension got back to 85, five points above the low price in New York yesterday.

PORCUPINES IN LONDON.

Playfair, Martens' cable quotes Porcupines in London at the closing of the market as follows:

Toronto Stock Exchange Curb.

Open. High. Low. Cl. sales.

ohalt Lake.. 2012... come Exten.. 87 89 87 89 [ollinger ...1346 1355 1346 1355 Dominion Exchange.

Jupiter ... 70 70 69 69 Hollinger ... 1850 1860 1350 1360 Peter. Lake. 944 944 9 9 Rt. of Way ... 11

Standard Stock Exchange. Open. High. Low. Cl. Sales. 201₂ 22 201₄ 22 5,100 421₂ 451₃ 421₄ 451₄ 4,000 351/2 35

Cobalt 881/4 86 41/2 4 135 125 132 .. 1245 1390 13371/2 1355 141/2 14 141/2 McKinley 3714 35 37

upper levels, is found to enter it with apparent loss in values. Not sufficient work however, has been accomweek by the O'Brien and Millerette.

Two cars of ore from Elk Lake and yesterday morning and thru his counselection were shipped last sel. M. K. Cowan, K.C., pleaded not guilty. plished to prove definitely whether the ore will be found in this formation or O'Brien was high-grade ore, and was

The total shipments from the dis-

Reces-Dobie Boyd-Gordon

LOSS BELOW \$500,000

Mine Manager Mowry Bates So Esti-mates Damage in Porcupine

build the burned buildings and to con-tinue the work on the properties on loss in the Porcupine fire is less than \$500,000. The biggest loss is in the loss in the loss in the loss in the loss is in the loss Dome property, where plant valued at Lindsay had brought in a number of morning, \$200,000, but heavily insured, was burnt. worthless subscriptions which he had Robi LÓNDON, July 14.—A. J. McMillan, Many mines supposed to have been said he could replace. Lindsay had liquidance of the Le Rei Mining-Comburned were not damaged at all. For instance, the new camps on the Hol-

Geo. W. Blakie & Co. that the Foley-O'Brien loss is less than \$5000; the North Dome \$1200; the Imperial \$10,000; the Standard \$5000; little camps from \$1000 to \$5000. All Percupine Shares

The brings word that the South Porcupine townsite will be built up at once, and will soon be better than ever.

FREE TRIP TO PORCUPINE

most wonderful gold camp in the world's mining history, it is little wonder that investors are more or less at sea as to their selection of Porcupine purchases. That the camp is making good has already been demonstrated, that tremendous advances in stock prices are inevitable is admitted by competent mine and market judges; but the great question still remains unanswered for the medium-class investors;

What small Porcupine stock can I purchase, say at 10c with an assurance of selling it at \$1.00 within a reasonable time?

cated with splendid showings and having every primary indication of the makings of a big mine. We are not asking you to accept our statements as gospel, but we do invite you and other bonafide investors to join us in a trip to Porcupine entirely without any expense to yourself, to see with your own eyes the ground that should turn hundreds into thousands for those

Start Aug. 11 -- Return Aug. 18

Parties will be formed in Boston, New York and Chicago, centralizing at Toronto, whence they will proceed as a unit to the Porcupine Goldfields, spending approximately a week among the virgin lakes and woods of Northern Ontario, visiting the Hollinger, Dome and other big mines of the district as well as making a careful inspection of all the leading properties including particularly Coronation and Gold Spot. All expenses will be paid, including transportation by rail and water. Pullman charges, meals, hotel bills, launch trips, guides, horses, etc., and the party will be in charge of competent guides and engineers who will see to it that every member combines a most delightful vacation with a money-making opportunity.

If we were not absolutely satisfied beyond peradventure of doubt that we had the most attractive stock proposition ob tainable in all Porcupine, we would not hazard the thousands of dollars necessary for the expenses of this trip. We only require some evidence of your good taith as a sincere seeker for a substantial money-making investment, not desiring to spend both time and money on mere curiosity junketers. For full particulars and requirements, write us without

delay as reservations for this party will close about August 8th. although it may become necessary to set an earlier closing date. If you mean business in looking for large profits on your investment meet us half way by accepting our invitation to spend a week in Porcupine, form your own conclusions and then decide whether you want what we have to offer. Seems fair to us, does it to you?

SECURITY COMPANY, LIMITED

"PORCUPINE DOLLAR MAP SERVICE," first map FREE

1010 Kent Building - - TORONTO, CANADA

PUBLISHERS: "THE LETTER ON PORCUPINE," sent FREE

PHANTOM SUBSCRIBERS USED TO GET CHARTER

So Testified Travers in Conspiracy Charge Against W.J. Lindsay-More Light on Stock Jobbing.

W. J. Lindsay, who a few weeks ago surrendered himself to the police to face a charge of conspiring with colonial Railway.

The Canadian Locomotive Works

As has been the case in all the bank O'Brien was high-grade ore, and was prosecutions, W. R. Travers was the taken from the 140-foot level, where principal witness. He was brought up The statement goes on to say: On the other hand, No. 1 and No. 3 veins the other hand, No. 1 and No. 3 veins are at present being opened up at a depth of 575 feet, with no indication of depth of 575 feet, with no indication of high grade material.

for 25 shares in the bank. He was induced to subscribe for yet other 25 shares by Lindsay, who said that if he did not want them they would be taken off his hands. Major Matthew Beattie of Campbellford told of repeatedly "Sign this, I want it for a purpose". He did sign and thought it was a subscription for two shares. He had never taken up the shares and had been told in a letter from Travers that he

would never be asked to. Travers, who has been cropped and shaven since his last appearance here in the same quiet manner as hereto-

A SMALL LOSS.

The official report of the loss at the Preston East Dome Mine shows that the damage entailed will not run above \$5000, the plant having been well covered by insurance and a portio of the property having escaped the conflagration altogether.

that he could replace them after the charter was granted. case adjourned till Thursday, when other out of town evidence will be City Averse to \$4,000,000 Increase in

HALF A MILLION DOLLARS For New Equipment for the Inter-

colonial Railway.

OTTAWA, July 14.-Contracts have been awarded by the railway department amounting to half a million dol-

reasury board of Canada, which allowed the Farmers' Bank to commence business, was arraigned in police court yesterday morning and thru his councillation cars, 20 steel platform cars, 25 dump cars, 2 baggage cars and a refrigera-tor car, totaling \$334.790; and the Nova Scotia Car Co., 100 freight cars, two postal and two stock cars, for \$112,000. It is understood that the Dominion It is understood that the Dominion Steel Co. has put in the lowest tender

MAY FINE RAILWAY COMPANY.

MONTREAL, July 14 .- A new phase of the fight between the city and the street railway, the former seeking a franchise, developed to-day when action was entered by the city against tion site. The city already owns l office and handed him a paper saying, ing a mandamus against the company and to fine it heavily for not construct- for a firehall site. ing lines in St. Paul and Emard wards The company asked a delay of fifteen days to file an answer in writing.

"SUNRISE MEETING."

The International Bitle Students' Mowry Bates, E.M., manager of the took the stand. He gave his evidence Association are opening a five-day's Hughes properties, thinks the property in the same quiet manner as hereto-convention in Broadway Hall to-day Yesterday the board of control con-sented to their holding a "sunrise meeting" in Queen's Park on Monday

> Robbed Amusement Pavilion. Robbed Amusement Pavillon.
>
> Employed at the assumement pavillon at Long Branch, Eugene Lockwood, 23 years, stole \$25 from the receipts. He was sent to jail for six marchs from county judge's original court by Judge Donton yesterday morning. He has only recently finished a year's sentence in the Central Prison for horse steading.

Prison for horse stealing. Bicyclists who hitherto have been and stem of corns and warts, just making free with the island sidewalks clean riddance to the old offendersat all hours of the day and night are that's the way Putnam's Painless Corn to be prohibited from riding thereon and Wart Extractor acts. Get a 25c.

It takes a long time to work up speculation in a mining camp. Porcupines have been on the market for several months and are only now beginning to feel their way. When mining shares move they move fast, and our judgment is that the real movement has started.

Extreme care must be exercised in buying, and only those issues which have real merit should be touched. Our own engineer in the camp has great faith in Dome Extension and Elderado, and we consequently advise their purchase without delay. Our bureau of information on these or other Porcupine stocks is open to our clients at all times without cost. Fire has done a great deal of damage to the camp and this may cause a temporary weakness in the market. This will offer splendid opportunities to make purchases. The clearing which has been made by the fire will be later accepted as a benefit.

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THE REASON

Damage done by the fire over exaggerated. Market situation is as strong as ever.

Should there be a set back in prices it will be only temporary.

Fire risks in gold belt now reduced to a minimum.

Buy Dome Extension, Preston, Rea, Swastika, Porcupine, Eastern and Golden Centre to-day,

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L. J. West & Co. Members Standard Stock Exchange.
PORCUPINE AND COBALT STOCKS.
112 Confederation Life Building.

Card of Thanks

Mr. and Mrs. Dymond and family of Lansing wish to thank their neighbors and friends for their kindness during their loss by fire.

DIVIDEND NOTICES.

DIVIDEND NO. 24 KERR LAKE MINING CO.

July 11th, 1911.

The Board of Directors have this day declared a regular quarterly dividend of 25c per share and 15c per share extra on the capital stock of the Company, payable September 15th. 1941. to stockholders of record at the close of business on September 1st, 1911. Books will not close.

JULIUS A LEWISOUN JULIUS A. LEWISOHN.
Assistant Treasurer.

Lindsay's ball was renewed and the OPPOSE NEW ISSUE OF STOCK

Street Railway Capitalization. The board of control is not inclined to look with favor on the proposal of

the Toronto Railway Co. to increase its capital stock from eight million to The twelve million dollars. "They have not shown cause for the increase of their capital stock," was

Mayor Geary's comment.
'The proposed action of the company lars for new equipment for the Inter- is of vital interest to the city, because

plicate the acquisition of the company by the city in 1921."
"The Ontario Government should refuse to permit the increase," said Controller Hocken.

"This move shows that we should have bought the company's franchise and plant six months ago," said Controller Spence. "Even now that is the

best move we could make." NEW POLICE HALL SITE.

The board of control have decided the latter a new and more profitable frontage of 125 feet on the north side refusing to sign for stock until one tion was entered by the city against tion site. The city already owns lands day when Lindsay rushed into his the Montreal Street Railway Co., ask adjoining this on the east and having a frontage of 150 feet and will use them

> Hose Supplies From Four Firms The board of control have decided t 6000 feet of 21/2-inch hose amongst four firms, altho Fire Chief Thompson recommended that the whole be pur chased from the Gutta Percha and Rubber Manufacturing Co. at \$1.10 per foot. This concern gets half the order and the Goodyear Rubber Co., Dunlop Rubber Co. and Canadian Rubber Co. will each supply 1000 feet.

Concurrent Testimony.

"Miss Passy says she wouldn't marry the best man living."

"Humph! Sive couldn't get any but a dead one."—Baltimore American.

PUTNAM'S PAINLESS EXTRACTOR RIDS FEET OF CORNS What any corn needs is the soothing influence of Putnam's Painless Corn and Wart Extractor, which in twentyfour hours lifts out every root, branch

between the hours of 6.30 and 11 in bottle, and refuse a substitute pre-

paration.

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claims in the gold district. Several show visible gold.

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PORCUPINE FIR

Its Probable Effect on the Camp.

franchise in 1921."

"The Ontario Railway and Municipal Board should interfere," said Controller Church. "The new issue would complicate the acquisition of the complicate the acquisition of the complex to take over their plant and Kow it Should Influence the Stocks. Send at once for a Review of the Situation.

J. THOS. REINHARDT 16 King W., Toronto

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ganda or South Lorrain. Call and see us. THE PROSPECTORS' TRANSFER ACENCY.

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PORCUPINE LEGAL CARDS.

COOK & MITCHELL, Barristers, Solicitors, Notaries, etc., Temple Buildiag.
Toronto; Kennedy's Block, South Porced GRAY & GRAY. Barristers, Notaries, etc., Porcupine and Matheson. Head office. 304 Lumsden Building, Toronto.

GOWGANDA LEGAL CARDS.

Cobalt and Porcupine Stocks

H. F. WILLIAMS, Barrister, Solicitor,
Notary, Gowganda, (Successor to
McFadden & McFadden).

of Lands on Youge PHIPPS ESTATE d day of May, 1911, ten-ived by the Master in office in Osgoode Hall.

E NOTICES.

OGATE COURT OF

DMERY, Building, Toronto, Building, Toronto,

r the executors, FRED ARMSTRONG ARMSTRONG and ARMSTRONG.

ICE TO THE CRED.

ig Cities Realty and

j24, j8, 15, 23

de by John Lynn, a Land Surveyor, for ing a frontage of fifty street, by one hundred

irsuant to this notice, nen attend.

treet hast.
If be sealed and shall be ars for John Phipps Chambers at Osgooda Toronto, on Tuesday, December, 1911, at the ock in the forenoon, have tendered and all payable to the ac-

shall be paid within ceptance of title withand a half years, and

fifteen days from of tender are also and the vendors be bound to protitle or any title ence of title other are assumed to ription, but in being more or the case may rchase price, to e frontage. No or any variation parcel of land.

ake the property temancies and all made as of the terms and condi-he standing condi-

KER ESTATE eirs of the Baker St. George's Hall, conto. Thursday,

DISSOLUTION.

that, the part-

MAN. THOS FRYER