WEDNESDAY MORNING

distance service. That would be a The Toronto World boon to Ontario.

FOUNDED 1880. A Morning Newspaper Published Every Day in the Year. WORLD BUILDING, TORONTO. Corner James and Richmond Streets. TELEPHONE CALLS: Main 5808--Private Exchange Connect-ing All Departments. \$3.00 Will new for the daily World for one

ss.00 will pay for the daily World for one year delivered in the City of Toronto or by mail to any address in Canada. Great Britain or the United States. \$2.00 will pay for The Sunday World for one year by mail to any address in Canada or Great Britain. Delivered in Toronto or for sale by all newsdealers and newsboys at five cents per Copy. Postage extra to United States and all other foreign countries. MAIN 5808. Is The World's New Telephone

Is The World's New Telephone Number.

WEDNESDAY MORNING, MARCH 15.

GET DOWN TO BUSINESS. Sir Henry Pellatt appears to have The loss of time and money is not combeen bluffing Sir James Whitney, the pensated. The indignity of being City of Toronto and the public gener- searched, and catechized, and disbeally on the strength of a paragraph in lieved goes without saying. The citian evening paper four months ago, the zen can only effervesce inwardly, and authenticity of which was denied the acquiesce outwardly if he does no next morning, and the correctness of wish a worse thing to befall him. which was denied by Mr. Alexander Can the two governments not ar Dow, the engineer whose opinion it range a simple means of freeing their was alleged to report. Sir Henry could citizens, who may be compelled . have verified all these details during cross the border in either direction the last four months, or he might have | from the annoyance, delay, and exread The World and never fallen into pense of the present methods? If

his error in the first place. But the point is now whether the city civilization is a poor business. Why council is going to delay settling this cannot there be reciprocity in courmatter any longer. Thousands of doltesv? lars a week are at stake and the citizens will want to know, and will ask very disagreeable questions when the the acceptance of the clause by :the bills are presented, why any further private bills committee yesterday, givdelay should be tolerated.

The Toronto Electric Light Co. has ing Toronto power to expropriate land declined the offer of \$125 a share for | within 200 feet of proposed improvethe stock. The city will be about ments, where such expropriation is \$2,500,000 ahead by that decision, and necessary, the extra land to be re-sold there is no need for any further at- within seven years, to help in the paytempt to transfer that \$2,500,000 from ment of cost of improvements. That brilliant reactionary, T. R. the pockets of the citizens to the pockets of Sir Henry and his friends. Whiteside, naturally questioned the

wisdom of the bill. Hon. I. B. Laicas We have heard a great deal about the extreme limit to which the city did not see that any particular harm ought to go in making an offer to the could come about if the city expropri-Light Company. Mr. R. A. Ross says ated Yonge-street, as long as the peothat extreme limit is \$125. What ple approved, as Hon. Mr. Foy sugwould Mr. Ross give if he were buying gested.

the Electric Light Co. himself? Let If the city had expropriated the east us have the figures from the citizens' side of Yonge-street, from King to Carlton, twenty years ago, the street point of view.

The World feels satisfied that about might have been widened to proper \$62.50 would be the value of the com- dimensions and the sale of the promany's plant to the city. There is am- perty expropriated would have cover-

go ahead and complete the civic equip- many good opportunities. Something da, Russell "38" is our finest Knight Motor Bonter v. Pearce; McGrath W. S. DINNICK, Vice-President and Managing Director. ment. We believe that the really cs- may now be done for the future, BILINGU model. Carries seven Pearce; Cain v. Pearce; Cain et al v. Pearce.-E. G. Porter, K.C., for defendsential thing now to be done is to close This "heads I win, tails you lose" order. Motion enlarged for one week. Harrison v. C. P. R. Co.-Open (Mc-Murchy, K.C.), for defendants. Mopassengers. Price AUDITORS' CERTIFICATE. up all this pow-wowing with the Toronto Electric Light Co. and get down game which Canada is putting up on \$5000 fully equipped. We have carefully audited the Cash and Bank Account, with the Books to business in the city electrical de- on the United States, according to The tion by defendants, on consent, for an in each case by defendant from of the Standard Loan Com and Vouchers, and have verified the Securities of Globe and The Star, is not really order dismissing action without costs. nent of Teetzel, J., of July 30, 1910 "Made up to a stan-Toronto, for the year ending December 31st, 1910, and we hereby certify These were actions of farmers against defendants, lumbermen, for damming partment. Order made. worthy of a great moral high-minded Will Mayor Geary, the board of condard, not down to a that the above Balance Sheet and Profit and Loss Account are a true and cornation. Is it fair to take advantage of back the waters of Beaver Creek et a Eastern Me trol and the city council take this up price." Judge's Chambers. and flooding plaintiffs' lands. At trial Uncle Sam's innocence in this way? rect statement of the Company's affairs at the date named. at once and stop the financial leaks judgments were entered for plaintif Follows Before Sutherland, J. The books are well kept. The loans are in good condition, and all rewhich are going to be more costly than Wright v. The London Advertiser The Telegram must feel gratified at We invite you to Co.-C. G. Jarvis (London), for plain-tiff A. Purdom (London), for defendagreed on to ascertain amounts. Judg-ment: The defindants' appeals in all but the McGrath case should be disthe Electric Light Co.'s competition? the implicit reliance Sir Henry Pellatt quired information has been freely and fully given. sec it. A. C. NEFF & CO., Chartered Accountants, Auditors. A King-street merchant told. The places upon it. This is really touchants. Motion by plaintiff for an order World yesterday he had to make a five- ing. missed with costs, the final clause o SMITH'S striking out paragraphs 2, 8, 9 and 10 Toronto, February 8th, 1911. the third paragraph of the formal judgment to be amended by erasing all cial.)-Oppos was the fea meeting of th for Easternyear contract with the company beof statement of defence as tending to In reviewing the year's progress the shareholders expressed satisfaction at cause he could not get terms or conprejudice and embarrass plaintiff and THE STANDARD LOAN COMPANY the words "but this court is unable" to the end. In the McGrath case the lelay the fair trial of the action. • The the excellent showing made by the Company. sideration even from the city. action is one for libel arising out of Elsewhere in this issue of The World for Eastern-here to-day. o'clock had a delegates, a usually repo Among the sent are Tho Dreme gran Black Precet crica. Sir No. 252 Twe ter; Jos. Bat H. Sproule, 7 ly. No. 268, T. C. McCon Stand treasu The following Directors were elected for the ensuing year: Right Honor-Never mind the Toronto Electric judgment cannot stand; in setting it report of a speech by plaintiff's wife. will be found the 11th annual report and aside we think we should direct that able Lord Strathcona and Mount Royal, G.C.M.G., J. A. Kammerer, W. S. Light Co. Cut off all this talk and which reference was made to what financial statement of the Standard the case be reopened and the matter disposed of in the least expensive mans called "The White Slave Traffic," get down to business. Dinnick, R. M. McLean, Hugh S. Brennen, R. H. Green, W. L. Horton Loan Company The earnings for the and the red light districts in some ner possible. If the parties agree the case may be tried by the referee who western Canadian cities, and of two and A. J. Williams. year ending 31st December, 1910, total-REGULATION OF CAPITALIZATION subsequent interviews with plaintiff At a suubsequent meeting of the Directors the following officers were ed \$162,522.68, which, with the balance disposes of the other cases, if not i Kansas is the latest of the American with reference thereto. Judgment: As must go down for trial before a judge of \$2196.69 at credit of profit and loss, elected: J. A. Kammerer, President; W. S. Dinnick, Vice-President and to paragraphs 2, 8 and 9, the motion states to adopt a public utilities law. preferably Mr. Justice Teetzel, if The Canada Cycle and made \$164,719.37 available for disposal should be disallowed. As to paragraph Managing Director; R. M. McLean (London, Eng.), Second Vice-President. consent to try it. In either case the evidence already taken may stand, Among other provisions it empowers Among other provisions it empowers of the directors. Of this interest on the commissioners entrusted with its debentures, deposits and mortgages, 0, in which the defendants "submit Motor Co. Limited that the wife of the defendant is subject to the right of either party to operation to make an investigation in- bank charges and expenses of mannecessary party to this suit," I think WEST TORONTO adduce the same and (or) other witto the affairs of all companies proagement and agencies absorbed \$92 .-I must take a different view. I do nesses. The costs of the last trial, of this appeal, and the new trial to be in the discretion of the trial tribunal. to the affairs of all companies pro-posing to issue any stocks or bonds. with the purposes for which the money \$20,000 was carried to reserve fund; not think this paragraph should be GLENERNAN Makers of High-Grade Stand treasu No. 741, Mar allowed to stand. It will, therefore, be struck out. Under the circum Toronto Branch: 100 Rich-mond Street West. is to be used and how much is actually \$550 written off office furniture account deputy gran gerald, No. I stances the costs will be costs in the needed. In order to ascertain the facts and the balance of \$5277.82 carried for-Court of Appeal. cause. Before Moss, C.J.O.; Garrow, J.A.; Maclaren, J.A.; Meredith, J.A.; In reply to read by S. No. 135, S Grand Mast to bilingual Other Branches: Hamilton, Montreal, Winnipeg, Cal-gary, Vancouver, Melbourne, Aust ward at credit of profit and loss ac Scotch Whiskey the commissioners can call for exhibicount. Before Middleton, J. McIntyre v. London and Western-F. W. Harcourt, K.C., for infants. Motion of the necessary books and papers On the general financial statement Magee, J.A. Allen Manufacturing Co. v. Murphy. --I. F. Hellmuth, K.C., and H. H. Shaver, for defendants. H. M. Mowat, and examine witnesses. They are then the company's assets now stand at A blend of pure Highland malts, to make a finding as to the amount \$2,682,764.06, as against a public liabil-ity of \$1,330,717.87, and a total other liion on behalf of infants for an order on record as them. He a on home rule that there to Ontario Eas paid growth past year. Increasing r Ances are in ever before allowing \$150 a year for maintenance for each infant until expiry of ten year bottled in Scotland, exclusively for K.C., for plaintiff. An appeal by de-fendants from the judgment of a diof money needed for the improvement, ability of \$1,852,046.18, including stock, extension or other object. The measure unpaid dividends, special contingent. period. Order made. also imposes a term of imprisonment credit balance and reserve. The lat-ter now stands at \$110,000. The direcvisional court reversing the decision of Mulock, C.J., dismissing the action and Re N. Brown.-F. E. Hodgins, K.C. MICHIE & CO., Ltd., for petitioner. F. Denton, K.C., for relatives. Motion by petitioner for an order declaring lunacy. Order made. for employes or officials connected tors had the satisfaction of reporting directing judgment to be entered for the plaintiff for an injunction and with with public utilities who make false that both interest and instalments of vested funds totaling nearly \$2.000,000. The average excess of receipts per member over expenditure was \$3.70 statements or produce false records principal on mortgage and securities a reference to ascertain damages. This was an action to restrain defendant Reference to the master in ordinary. Re Electro Steel Co.-H. E. Rose, K. TORONTO statements or produce laise records had been promptly met, thus certifying before the commission in order to get to the care exercised in the company's and the average funds showed \$40.10 from entering into the laundry busi-ness in opposition to plaintiffs who alever before. At the ev C., for petitioners. D. C. Ross, for creditors. J. G. Smith, for the comper member. During the year 332 brethren passed on to the bourne a certificate authorizing the proposed | investments. pany. Motion by petitioner for a wind-ing up order. Order made. Reference issues. whence no traveler returns, and two, ART FURNITURE SALE. lege that they employed him and taught him their business, he agreeing ripe in age and experience, crossed the The Only Through Car Service to Now that so many of the leading Could Not Walk Ten Had a to the local master at Welland. Wm taught him their business, he agreeing not to enter into any similar business during the term of said agreement and for three years thereafter, and for damages for breach of the said agree To-day and to-morrow the public of bar, Judge Fred W. Carleton of Texas states of the Union have recognized Hill appointed interim liquidator. Costs the necessity and importance of super-vising and regulating the capitalization and Judge Milton J. Durham of Kentucky, both past grand sires. Both are paid special tribute in the secreas of two petitions. Mr. Ross's client Yards Without Resting. may add his costs to his claim furniture. The numbers on G. Jones Johnston v. Johnston-C. tary's report. The excellent showing given in the accounts justifies the confidence with which the future of the be considered if you are taking advan-tage of the low rate excursion to Bosof public service and utility companies. catalog include fine examples of Louis for Inspector of P. & P:C. Motion b ment. Judgment: Appeal allowed and judgment at trial dismissing action reno excuse exists for the federal and XV. handleraftsmanship in clocks, can-delabra and tables and other finely inspector of prisons and public chariton, Saturday, March 18. Only \$15.25 return via Montreal. Return limit ties for an order for payment out to him of the money's in court. Order provincial governments of Canada desociety is regarded. stored with costs thruout. inlaid articles. The Sevres china is of WEAK HEART WAS THE CAUSE. April 1. Secure tickets at Grand Trunk City Office, northwest corner King and Yonge-sts. Phone Main 4209. clining or delaying to confer similar exceptional attractiveness and beauty. ALWAYS ONWARD, GERMANY. made Before Moss, C.J.O; Garrow; J.A.; Maclaren, J.A.; Meredith, J.A; powers on their respective commis-Re Coffin-L. M. Singer, for execu-Of special interest, too, are the color COULD tor. F. W. Harcourt, K. C., for in-fants. Motion by executor for an orial sideboard, with table and chair, of sions. The notion that the people are Editor World: I read a good one in a Mrs. Robicson Collette, Rogersville, N.B., writes: "I am now enjoying the best of health after having used your Milburn's Heart and Nerve Pills. I was troubled with a method better built have Riddell, J. Earl v. Reid.-G. C. Gibbons, K.C. fine workmanship, and many rare items local paper recently. "I got to smile for not concerned with the capitalization in furniture that are not often subder approving sale of lands, etc. Order of this description of company is whol-ly at variance with the history of such corporations. Excessive stock and Dr. Wood rich in the Norway pine and effectua fidentially r Coughs, Col Sore Throat, Many Building Permits. and G. S. Gibbons (London), for defend-ant, Reid. J. F. Faulds (London), and Building permits issued by the city architect's department from March 6 Re Leatherdale-F. W. Harcourt, K. P. H. Bartlett (London), for plaintiff. An appeal by defendant, Reid, from the judgment of a divisional court disinfants. Motion on behalf of troubled with a weak heart and was corporations. Excessive stock and by ware. Generally the sale is of a five millions withing the last four infants for special character and will begin each years. Pass the smelling saits to made to 11 inclusive, according to a stateafraid to draw a long breath for the pain infants for an order authorizing mortment given out yesterday, authorized the erection of 110 new buildings. There infants' lands, &c. it would cause me. I could not sleep at night, and it was impossible for me to walk ten yards without resting myself. Order the judgment of a divisional court dis-missing his appeal from the judgment of Latchford, J., of Oct. 5, 1909. This was an action for \$300 damages for personal injuries sustained by plaintiff owing to the collapse of a building be-longing to the defendant, Reid. At the trial the action was dismissed as against defendants, Kernohan & Wil-son and a verdict given arguing Will ments of a company impose an un-son & Co.'s great room, 87-89 East "Because Britain is already overcome. made were 37 permits in all and the money called for burden on the public users son & Co. King-street. Re Geoheen-F. W. Harcourt, K.C., "Because Britain is already overcome. You know France got hers in 1871." Who's next? Any countryman can say "Forward sons of England, France or Italy," but remember it's always "Onto be used in the operations totaled for infant. Motion on behalf of in-I cannot speak too highly of your Heart and Nerve Pills, for they are the greatest pill I have ever used and I can recom-mend them to all sufferers." \$271,400 by increasing the amount needed to fant for leave to pay money into court. It will sto INDEPENDENT ORDER OF ODDpay dividends and disguise the real Order made. bich cause ou awake a Italy," but remember it's always ward Germany." Otto Hal FELLOWS. Re McIntyre-F. W. Harcourt, K.C., profit that is being earned on legitifor infant. Motion on behalf of infant for an allowance of \$20 half-yearly for Otto Haker. Thousands of people go about their daily work on the verge of death and yet Mrs. J. rites:-"I mate capital. Not only this, but regu-For the year ending Dec. 31, 1910, the 30 Bellevue-ave. against derendants, Kernonan & Wil-son, and a verdict given against Will-iam J. Reid for \$500 and costs. The di-visional court affirmed this judgment and Reid now appeals to this court by leave. Judgment: New trial ordered. Costs of former trial of divisional lation of capitalization operates as a Grand Lodge of Ontario were able to educational purposes. Order made. Re Parker-F. W. Harcourt, K.C., DODDS protection for investors. Had the submit a very satisfactory report re-Hurrying New Hospital. do not know it. Little attention is paid to the slight for three infants. Motion on behalf of three infants. Motion on behalf of three infants for an allowance for maintenance of \$1200 a year for the three. Order made. Re King, lunatic.-T. H. Peine, for committee C. C. Jones for improve Over 300 men are now at work on the new General Hospital building at present law been in force in New York dent Order of Oddfellows. The year weakness of the heart for the simple reason that one thinks it will right itself, but there is where the mistake is made. It is only when a violent shock comes the corner of University-ave and Colduring the financial jugglery that saw the largest number of admissions Our doc wrecked the street railways of that by nearly 600; the fewest losses and lege-st., and in a short time this will be increased to 500. Some of the builda constantly increasing interest manicourt and of new trial to be in the ac city, the heavy losses sustained by their stock and security holders would benefits extended is strikingly shown committee. C. G. Jones, for inspector of P. & P.C. Motion by committee for ings are already up to the first storey. that the weakness of the heart becomes tion. Costs of appeal to be paid by de-fendant in accordance with the order apparent. the fact that during the year \$137 .an order confirming report, adoption of scheme, and payment pursuant thereto. Order made. Re Lewis A. Ritchie, a supposed lun-Re Lewis A. Ritchie, a supposed lunan order confirming report, adoption of giving leave to appeal. If defendant declines the new trial, appeal to stand have been averted. DR. A. W. CHASE'S 25C. 964.18 was paid out for sick and other relief, averaging \$377.98 for each day CHEAPER TELEPHONES. Re Lewis A. Ritchie, a supposed lun-atic—F. Aylesworth, for applicant. Mo-tion on behalf of W. E. Young, guard-ian of the said Ritchie, for leave to serve a petition for an order declaring the said L. A. Ritchie a lunatic, out of the jurisdiction of the court at Cuyadismissed. Put another way, one in each 12 1-: is sent direct to the diseased parts by the Improved Blower. Heals the ulcers, clears the air passages, stops droppings in the throat and permanently cures Catarth and Hay Fever. 25c. blower free, Accept no substitutes. All dealers or Edmanson, Bates & Co., Torente Exidently Sir James Whitney is not of the membership had reason to Want Chicago Pastor. ap minded to help the province this year prove the establishment of Oddfel-LONDON, March 14 .- The Metropolitan Tabernacle by a unanimous vote to-day invited the Rev. Amzi Clarence Dixon of the Moody Church, Chicago, owship to cheaper telephone service. He might In 1910 fifteen lodges were added to AC OF Edit establish a provincial trunk line, which in 1910 fifteen lodges were added to the roster, which now stands at 380, all companies alike could use for long with a membership of 44,400, with in-23 THE to accept that pastorate.

using up to 5000 phones, the rate is \$18. In larger cities, having up to 20,-000, the rate is \$22. This is for business houses and direct unlimited service. BORDER OUTRAGES. People who are compelled by business ' or find it necessary to visit the United States, should look up the law of passports if they do not wish to be inconvenienced. A Toronto man, anxious to visit friends in Buffalo, is the latest Alfonso to experience the tender mercies of the United States Government immigration officials. Of course, there is no redress. King of Spain **Uses the Knight Motor** HE young Spanish His selection of the Knight Motor for his they cannot, we can only say that private use is in line with his reputation of possessing the best the

He might also give Toronto an oppor-

tunity to take over the city system.

Glasgow was able to cut rates from

\$50 to \$26 a year when a municipal sys-

tem was adopted. In German cities

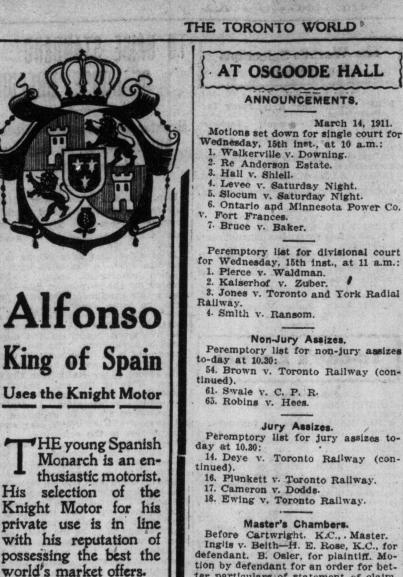
A MEASURE OF JUSTICE.

Justice has been done the people by

WHEN it is remem-bered that a single instance of Royal patronage is considered significant of a product's merit, the fact that about every monarch in Europe is using a Knight Motor is immeasurably convincing.

OUITE as convincing, however, is the motor's success in the hands of thousands of experienced motorists on both sides of the water, and under every driving condition.

JOHN \$164,719.37 We own the Knight Order made. Motor rights for Cana-Clarkson v. Casey-McCullough (Mcple margh between that and \$125 to ea the whole cost. We have missed Audited and approved: A. C. NEFF & CO., Chartered Accountants, Auditors. Whinney & Co.), for plaintiff. J. H. Spence for defendant. Motion by plaintiff for an or-der making absolute an attaching Before Falconbridge, C.J., Britton, J., Riddell, J.



Before Cartwright, K.C., Master. Inglis v. Belth-H. E. Rose, K.C., for defendant. B. Osler, for plaintiff. Motion by defendant for an order for better particulars of statement of claim. Judgment: The fourth ground on which plain iffs rely is that there was a want of accuracy which prevented assemb-ling. If the plaintiffs will now either amend their statement of claim conformably and give five or six chief instances of the fourth ground (which I think would be the better plan), or else state that these are the particulars on which they rely, that will be sufficient for the present. If further instances are to be proced under this fourth head. Appeal argued and dismissed with they should be given at least two weeks before the trial. Costs of motion to defendants in the cause. Time for defence to run from plaintiffs' compliance with this order. London Loan v. Josh-F. Aylesworth, for plaintiff. J. G. Smith, for defendants. Motion by plaintiff for an order varying the order for a commission to take evidence at Suez. Motion enlarg-ed till 20th inst., to see if defendant's

licitor has answer from Suez. Arnott v. Arnott-J. T. White, for defendant. H. C. Macdonald, for plaintiff. Motion by defendant for an or-der vacating certificate of lis pendens.

Trial. Trial. Before Falconbridge, C.J. Bank of Toronto v. Bier-M. K. Cowan, K.C., and A. G. Ross, for plain-tiff. W. S. Brewster, K.C., for defend-ant. An action on a guarantee. De-fendants guaranteed the account of Hunt & Colter to the extent of \$4000. and the indebtedness of Hunt & Colter exceeding the said sum. plaintiffs exceeding the said sum, plaintiffs brought action for \$4000, interest and costs. Defendants alleged that they were induced to enter into the guar-antee by fraudulent representations of plaintiff plaintiff. Judgment: As to defendant Bier, th Judgment: As to defendant Bier, the jury's answers follow defendant's evi-dence and disclose no defence. I al-lowed his case to go to the jury only because it was necessary to take their opinion as to the position of defendants Messecar and Chapin. As to the two last named defendants, the evidence adduced on their behalf, if believed, would have warranted findings of much more substantial misremesentation. more substantial misrepresentation But the jury have chosen to confine their answers to a mere statement of opinion by the manager, and find, too,

that such statement was not untrue to his knowledge, and the bank therefore his knowledge, and the bank therefore succeeds. The pleadings had been closed as against Bentham, and all the defendants therefore remain without defence. There will be judgment against all the defendants for \$4000 and interest from Nov. 5, 1910, and costs. Fifteen days' stay.

Divisional Court. Before The Chancellor, Latchford, J.,

Middleton, J. Roche v. Allen-F. J. Roche, for plaintiff. Motion by plaintiff for an order transferring this action from the county court of York to the high court, county court of York to the high court, and for leave to appeal from the judgment of a divisional court to the court of appeal. Order refused on an ex parte application, but leave given to serve notice returnable on 16th inst. Robins v. Dillon-J. F. Boland, for defendant. J. G. O'Donoghue, for plaintiff. An appeal by defendant from the judgment of the county court of York of Dec. 20, 1910. An action to recover \$212.50 commission on the sale by plaintiff of defendant's land known as lot 43, Paton-road, Toronto, to the by plaintiff of detendant's tailed whown as lot 43, Paton-road, Toronto, to the Connell Anthracite Mining Co., for the sum of \$8500, with interest from March 15, 1910, and costs. At the trial judg-ment was awarded plaintiff as claimed.

costs. Bennett v. Windsor Gas Company-J. H. Rodd (Windsor), for defendants. C. G. Jarvis (London), for plaintiff. An appeal by defendant from judgment of Mulock, C.J., of Nov. 14, 1910, Plaintiff. a railway conductor, brought this ac-tion to recover \$2000 damages for in-juries alleged to have been caused by an explosion of gas in the store of one Chas. R. Tuson on Oulette-ave., Wind-sor, which shattered the panes of glass in the window of said store as plaintif was passing, some pieces of glass strik-ing plaintiff in the face and neck, and seriously wounding him. At the trial, plaintiff was awarded \$700 and costs. Appeal dismissed with costs.

MARCH 15 1911

WEDN

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Latest arri spring rap, Design La best time i numbers a sortment i didly man spring tou mings. Fr including \$20.00, \$2

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hoga Falls in the State of Ohio. Order The Standard Loan Company ELEVENTH ANNUAL REPORT

Your Directors submit herewith their Eleventh Annual Report and Statement, showing the results of the Company's operations for the past year, accompanied by the Balance Sheet to December 31st, 1910.

Interest on deposits and debentures, and cost of management, together with tow half-yearly dividends of two and a half per cent. each, equal to five per cent. for the year, have been paid; \$20,000.00 has been carried to Reserve Fund, which amounts now to \$110,000.00; \$550.00 has been written off office furniture and \$5277.82 placed at credit of Profit and Loss Account.

Both interest and instalments of principal on mortgages and securities of the Company have been promptly met, proving the soundness of the Company's

The books and accounts and all securities held by the Company have been regularly audited, and the Auditor's Report is presented herewith. The officers and staff of the Company have performed their duties to the entire satisfaction of your Directors.

All of which is respectfully submitted. J. A. KAMMERER, President.

Toronto, February 8th, 1911.

Financial Statement for the Year Ending Dec. 31st, 1910

Mortgages and Securities Real Estate and Office Building Office Furniture	4,500.00
Due from Agencies Cash on Hand Capital Stock Subscribed and Unpaid	. 1,210.00
	\$2,682,764.05

LIABILITIES.	Part Contraction	\$1 105 492 78
Debentures		66,229.37 7.718.75
Taxes and Accounts Payable		
Total due to Public Capital Stock Paid Up Capital Stock Unpaid	\$ 923,870.62	\$1,330,717.87
Capital Stock Subscribed Dividend due January 1st, 1911 Special Contingent	\$1,210,500.00 23,077.75 3,190.61 5,277.82	e ⁴
Reserve		\$1,352,046.18
· · ·	and in the	\$2,682,764.05

PROFIT AND LOSS ACCOUNT.

* 53.016.02 5.515.28 28.952.14 5.471.55 \$ 92,954,99 550,00 45,936,56 20,000,00 5,277.82 Written off Office Furniture Dividends Carried to Reserve Balance to Credit Profit and Loss \$164,719.37

Balance at Credit Profit and Loss, Dec. 31st, 1910 \$ 2,196.69 Earnings for the Year



