

gation and misery hereafter on the unfortunate Stockholders—the widows and orphans who have been deluded by high sounding names into this “concern.” Your readers, Sir, will find no wilful deviations into crooked by-paths—no doubts wantonly flung out like “low-born mists,” to spread wretchedness and **confusion** every where. The Bill seeks to compromise all existing difficulties, to bring that **present** confusion, and ruinous it is to all, into order and regularity. Your readers will observe, Sir, that instead of perpetuating a feeling of insecurity—the Bill seeks to make all secure—Bondholders, Shareholders and Judgment Creditors, as far as they are respectively entitled, alike. The Bill, Sir, does not seek to avoid points, which it is for the public welfare, or for private interests, to decide. The Bill, Sir, and I say it with confidence, exhibits sound sense in transparent language, confounding to further jobbery, and bearing down obstacle after obstacle.

It has been ignored! it has been repudiated! Why? In a short season, the path of truth will be clear,—the way of justice will be made straight! and the public in this Province, and in the Parent home,—for *each* are sufferers—will learn the reason why!!

The *Chronicle* then proceeds to state that “the preference Bondholders are quarrelling among themselves and with every party with whom they have to deal.” Now, Sir, this statement is false. The answer to this unfounded charge has already been made by the Preference Bondholders in a pamphlet which they caused to be published some months ago, entitled “Case of the Preference Bondholders and its bearings on the position and rights of the other classes interested in the Railway.” I quote from page 5 :

“In the Directors’ Report of the 26th October, 1860, an announcement was, however, made, which very greatly alarmed the Preference Bondholders. It was as follows :—

“In the present embarrassed state of the Company’s affairs, and the uncertainty of relief from the Government adequate to meet its liabilities, Messrs. Baring, Brothers and Co., and Messrs. Glyn, Mills and Co., have obtained a Judgment against the Company for debts due to them and others whom they represent, *which vests in their agents the power of seizure of the rolling stock of the road,*