

The Companies Act, 1897.

COMPANY LIMITED BY SHARES.

ARTICLES OF ASSOCIATION

— OF —

**The Victoria Wharf and Warehouse Company,
LIMITED.**

ARTICLE I.

1st. The Regulations contained in Table A in the first Schedule of the Companies Act, 1897, shall not apply to this Company.

ARTICLE II.

OFFICES.

1st. The Registered Office of the Company shall be in the City of Victoria.

2nd. There may be such local offices or agencies in any part of the world as the Directors may from time to time appoint.

ARTICLE III.

DIRECTORS.

1st. The business of the Company shall be managed by a Board of five Directors who shall be shareholders, holding one or more shares in their own names on the books of the Company, and three shall constitute a quorum for the transaction of business.