

Mr. MARTIN: It is all here.

Mr. McGEER: I was wondering if the information was before the committee.

Mr. MARTIN: We will pursue it.

The CHAIRMAN: Order please.

Hon. Mr. LAWSON: Can we have the amendment read?

The CHAIRMAN: We are going to have it read in a minute. I will ask the Superintendent of Insurance to read the amendment because he has made some changes which I understand are acceptable to Mr. Stevens and to the company.

Mr. FINLAYSON: Perhaps I should explain: This amendment will be sub-paragraph (iv) to paragraph (b). Mr. Stevens suggests the addition of another sub-paragraph (v). It will then read this way:—

If the company shall willfully or by an established method of business—

Hon. Mr. LAWSON: That was the word I could not get before. Would you mind repeating it?

Mr. FINLAYSON: "If the company shall willfully or by an established method of business violate or fail to observe any provision contained in"—you will get the wording exactly in section 10, inserted by section 4, of the original Bill. The only change will be the cross references.

If the company shall willfully or by an established method of business violate or fail to observe any provision contained in now we have to put in:—

sub-paragraph (iv) of this paragraph.

Mr. MARTIN: Which is?

Mr. FINLAYSON: Which is this, sub-paragraph (iv).

Mr. MARTIN: Yes?

Mr. FINLAYSON: "Sub-paragraph (iv) of this paragraph."

Mr. VIEN: Sub-paragraph 4 of this section.

Mr. FINLAYSON: Of this paragraph.

Mr. VIEN: Of this paragraph?

Mr. FINLAYSON: I think that is enough.

Mr. VIEN: Oh, yes.

Mr. FINLAYSON:

It shall be guilty of an indictable offence and liable to a fine not exceeding five thousand dollars and not less than one hundred dollars.

Then:

If any officer or director of the company shall do, cause or permit anything contrary to any provision contained in sub-paragraph iv of this paragraph, other than an accidental slip, error or omission, he shall be guilty of an offence against this Act and liable for each such offence to a fine not exceeding five thousand dollars and not less than twenty dollars.

Mr. VIEN: I think we should agree to a fine a little lower than five thousand dollars. I think one thousand dollars would be just as good.

The CHAIRMAN: What is your pleasure with regard to the amendment?

Mr. VIEN: Would you agree to a thousand dollars?

Mr. McGEER: Would you make it retroactive?

The CHAIRMAN: What is your pleasure, gentlemen, in regard to the amendment.

Hon. Mr. STEVENS: Carried.

Mr. McGEER: Just a minute, Mr. Chairman; we are discussing this proposed amendment to section 4.

[Mr. Arthur P. Reid.]