

FLOOD OF SELLING WEAKENED CORN

Fear of Argentine Competition Scared Bulls—Wheat Also Lower.

CHICAGO, April 16.—Immense sales of corn today broke the market. There were many defections from the bull side, and it looked as if a large number of heretofore stubborn holders had decided to stand out no longer against Argentine competition.

Downward changes in the price of corn were so rapid at one time that speculators of orders became next to impossible, selling had been general from the outset, but with no sign of any important rally, and it was not until the last hour of the session that the market collapsed outright.

Wheat was depressed by the break in corn and by prospects for showers over the greater part of the spring and winter belts, notably in the northern states. Lower cables and a forecast of heavier shipments from Russia counted also in favor of the bears.

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CATTLE MARKET WAS STEADY

Sheep, Lambs, Calves and Hogs Were Unchanged.

Receipts of live stock at the Union yards yesterday were 27 carloads, comprising 331 cattle, 1161 hogs, 39 sheep, 43 calves and 47 horses.

The market for fresh milkers and forward stock remains firm, but not any higher than on Wednesday.

The hog market remained steady at Wednesday's prices.

Stockers and feeders are the best sellers of anything on the market, no steers being sold today.

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5% on Debentures

Interest Coupons Payable Semi-Annually TRANSFERABLE BY ENDORSEMENT

An Authorized Investment for Trust Funds PAID-UP CAPITAL - \$2,356,025 RESERVE - \$652,750

ASSETS \$230 FOR EVERY \$100 Liability for Borrowed Funds

THE GREAT WEST PERMANENT LOAN COMPANY Ontario Office: 20 King Street West, Toronto. W. McLeish, Ontario Manager.

UNION STOCK YARDS LIMITED

TORONTO LIMITED ONTARIO THE PRINCIPAL MARKET FOR BEEF, FEEDER AND DARY CATTLE SHEEP, LAMBS, HOGS AND HORSES

DIRECT CONNECTION WITH ALL RAILROADS

C.N.R. AID COMING MANN CONFIDENT

Low Capitalization of Road in Comparison With Others Pointed Out.

Canadian Press Dispatch. MONTREAL, April 16.—Before leaving for Ottawa, Sir Donald Mann, vice-president of the Canadian Northern Railway, said that he did not think that there would be serious opposition to any reasonable assistance the government might give the company.

OTTAWA, April 16.—Bank clearings for week ended today (four days), were \$3,077,870, as compared with \$2,946,098 for the same period last year.

QUEBEC, April 16.—Bank clearings for week ending April 16 were \$2,489,002, for corresponding week last year \$2,835,314.

HOMESEEKERS' AND SETTLERS' EXCURSIONS TO WESTERN CANADA. The Grand Trunk Railway System issue round trip home-seekers' tickets at very low fares from stations in Canada to points in Manitoba, Saskatchewan, Alberta, and in British Columbia, each Tuesday until October 27th inclusive, via Chicago, St. Paul or Duluth, and will also be on sale on the Pacific coast.

USED KNIFE TOO FREELY. ST. CATHARINES, April 16.—Umberio Rocchetti, a young Italian, was this afternoon given a six months' term by Magistrate Campbell for using a knife on a young man named Fred King and Harry McCarthy, with whom he became engaged in an altercation late Good Friday night.

WIND TO BE SOLE MOTIVE POWER—Will Increase Aerial Perils. Canadian Press Dispatch. PARIS, April 16.—A new type of flying machine, the object of which is to enable a man to imitate birds in flight, is being constructed by a young man named Maurice Farman, and is intended to make a kind of a continuous volplane.

NEW CITADEL IN ST. KITTS. ST. CATHARINES, April 16.—A campaign for a new Salvation Army Citadel in St. Catharines has been started by Major Moore and Ensign Layman. A site on the corner of Court and Centre streets, a block from the main business street, has been purchased.

WAS OFFICER NOT NEEDED. ST. CATHARINES, April 16.—Hon. Thomas Crothers, minister of labor, has notified the St. Catharines trades and labor council that he cannot see the way clear to appoint a fair wage officer for special duty on the Welland ship canal construction work, as there are already two officers in the district.

NORWEGIAN MINISTER QUILTS. CHRISTIANIA, Norway, April 16.—Johan Castberg, minister of social and industrial affairs in the Norwegian Cabinet, headed by Premier Knudsen, resigned his portfolio today owing to a disagreement with his colleagues on social questions.

AMBASSADOR TO VISIT OTTAWA. WASHINGTON, April 16.—Sir Cecil Spring-Rice and Lady Spring-Rice will leave Washington April 27, for Ottawa, to be the guests of the governor-general of the Dominion.

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