Company has emerged with a reputation for strength, that is unsurpassed by any other and in consequence is at present extremely popular with the insuring public. The war and the pestilence that followed in its train have greatly popularized the business of life insurance, and never was the Company confronted by a more alluring prospect.

Shortly before the calling of the 50th annual meeting Mr. Clement felt impelled to resign his position on account of impaired health. The resignation was accepted with profound regret. On February 5th, 1920, the vacancy was filled by the appointment of Mr. Hume Cronyn, M.P., of London, Ont.

The development of the Company subsequent to 1897 is indicated in the following figures:—

	Assets. Assurances in Force
1898\$ 4,19	26,132.45 \$ 23,703,979
	47,818.07 26,945,441
1900 5,16	65,492.86 29,518,626
1901 5,74	49,155.72 31,713,031
1902 6,44	41,564.85 34,468,920
1903 7,28	83,158.40 37,587,552
1904 8,29	20,530.45 40,476,970
1905 9,29	96,092.15 44,197,954
1906 10,38	85,539.84 46,912,407
1907 11,65	56,409.92 51,091,848
1908 12,98	83,674.37 54,693,882
1909 14,51	18,441.61 59,261,959
1910 16,27	79,561.58 64,855,279
1911 18,16	61,847.25 71,020,770
1912 20,07	71,344.80 77,921,144
1913 22,25	52,724.48 87,392,027
1914 24,64	42,314.32 94,477,360
1915	94,523.90 101,092,030
1916 29,36	61,963.29 109,645,581
1917 32,16	65,431.75 123,511,314
1918 34,75	55,736.59 137,640,614
1919 37,88	80,000.00 170,706,305